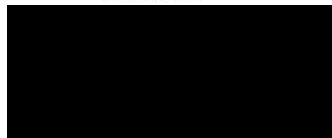


ACCOUNT of the INTROMISSIONS
of the TRUSTEES of
THE GEORGE and MARGARET TROTTER CHARITABLE TRUST

For year to 31 December 2024

Trustees:



LEI: 213800XOIVBDVVI1E612

Lindsays LLP
CSK/TRU16/6

Scottish Charity No. SC033674

The George and Margaret Trotter Charitable Trust
Trustees' Report for the year to 31st December 2024

This Trust was established by Deed of Trust granted by [REDACTED]
dated 2nd October 2002

The Funds shall be held and administered by Trustees.

The objectives of the Trust are the support of such charitable purposes, charitable institutions, societies, foundations or funds as the Trustees may in their sole discretion select.

Charitable payments were made during the year as detailed in the appendices

Statutory regulations require the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust for the period. In preparing those accounts, the Trustees are required to:

- 1 Select suitable accounting policies and then apply them consistently;
- 2 Make judgements and estimates that are responsible and prudent;
- 3 State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- 4 Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the accounts comply with statutory regulations. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial position of the Trust is as disclosed in the accounts.

The Trust is a charity and is recognised as such by the Inland Revenue for taxation purposes. The Inland Revenue charity number is SC.033674.

Approved by the Trustees and signed on their behalf by [REDACTED]

[REDACTED]

7.2.2025

The George & Margaret Trotter Charitable Trust

Account for year to 31 December 2024

CAPITAL

| | | | |
|--------|--------------------------------------|--|------------|
| Credit | balance at the close of last account | | 553,114.14 |
|--------|--------------------------------------|--|------------|

553,114.14

Deduct:

| | | |
|--|----------|----------|
| Loss on Realisation of Investments | 1,242.34 | |
| Independent Examiners Fee re 2023 Accounts | 200.00 | |
| Investment Management Fees | 1,184.36 | |
| Adam & Co Banking Fees | 480.00 | |
| Agents' fees applicable to capital | 1,154.88 | 4,261.58 |

| | | |
|--------|---|------------|
| Credit | balance at the close of this account | 548,852.56 |
| | of which, Investments at book value:-(Market Value £784,175.66) | 537,951.94 |

Balance underinvested 10,900.62

REVENUE

| | | |
|--------|--------------------------------------|----------|
| Credit | balance at the close of last account | 8,940.18 |
|--------|--------------------------------------|----------|

| | | |
|-------|--|-----------|
| Add:- | | 26,021.19 |
|-------|--|-----------|

Investment income

34,961.37

Deduct:-

| | |
|------------------------------------|-----------|
| Payments to Charities | 25,000.00 |
| Agents' fees applicable to revenue | 769.92 |

25,769.92

| | | |
|--------|--------------------------------------|----------|
| Credit | balance at the close of this account | 9,191.45 |
|--------|--------------------------------------|----------|

20,092.07

Represented by:

| | |
|---------------------------------|-----------|
| Charles Stanley capital account | 10,523.54 |
| Charles Stanley income account | 917.12 |
| Coutts Current Account | 8,649.98 |
| Coutts Private Reserve Account | 1.43 |

20,092.07

=====

The George & Margaret Trotter Charitable Trust

Receipts & Payment Account for the year to 31 December 2024

| | 2024 | 2023 |
|---|------------------|----------------|
| Receipts | | |
| Investment Income | 26,021.19 | 23,224.06 |
| Capital Receipts | 0.00 | 140,257.13 |
| | <hr/> | <hr/> |
| | 26,021.19 | 163,481.19 |
| Proceeds from sale of investments | 25,427.38 | 11,214.37 |
| | <hr/> | <hr/> |
| Total Receipts | 51,448.57 | 174,695.56 |
| Payments | | |
| Charitable Donations | 25,000.00 | 30,000.00 |
| Administration Expenses | 200.00 | 200.00 |
| Investment Management Expenses | 1,184.36 | 1,447.67 |
| Adam & Co - Bank Charges | 480.00 | 480.00 |
| Agent's Fees | 1,924.80 | 1,407.60 |
| | <hr/> | <hr/> |
| | 28,789.16 | 33,535.27 |
| Purchase of Investments (inc Equalisations) | 148,026.89 | 13,891.06 |
| | <hr/> | <hr/> |
| Total Payments | 176,816.05 | 47,426.33 |
| Surplus / (deficit) for year | (125,367.48) | 127,269.23 |

The George & Margaret Trotter Charitable Trust
Statement of Balances as at 31 December 2024

| | 2024 | 2023 |
|--------------------------------|-------------|-------------|
| <u>Investments</u> | | |
| Opening balance | 416,594.77 | 421,937.57 |
| Purchases (inc equalisations) | 148,026.89 | 13,891.06 |
| Sales(inc Equalisations) | (25,427.38) | (11,214.37) |
| Gain / (loss) on sales | (1,242.34) | (8,019.49) |
| | ----- | ----- |
| Closing balance | 537,951.94 | 416,594.77 |
| | ----- | ----- |
| Market Value as at 31 December | 784,175.66 | 655,508.94 |
| | ----- | ----- |

| | | |
|--------------------------------|--------------|------------|
| <u>Bank and cash in hand</u> | | |
| Opening balances | | |
| Rathbones | 0.00 | 0.00 |
| Coutts Current Account | 140,297.54 | 9,757.14 |
| Coutts Private Reserve Account | 1.42 | 1.41 |
| Charles Stanley Capital | 4,307.41 | 8,431.77 |
| Income | 853.18 | 0.00 |
| | ----- | ----- |
| | 145,459.55 | 18,190.32 |
| add: Surplus / (deficit) | (125,367.48) | 127,269.23 |
| | ----- | ----- |
| Closing balance | 20,092.07 | 145,459.55 |
| | ----- | ----- |

Represented by:

| | | |
|---------------------------------|-----------|------------|
| Coutts Current Account | 8,649.98 | 140,297.54 |
| Coutts Private Reserve Account | 1.43 | 1.42 |
| Charles Stanley-Capital Account | 10,523.54 | 4,307.41 |
| Charles Stanley-Income Account | 917.12 | 853.18 |
| | ----- | ----- |
| | 20,092.07 | 145,459.55 |
| | ----- | ----- |

All funds are unrestricted.

Signed

Date

[Redacted Signature]

7.2.2025

| - STOCKS & SHARES - | | <-----Book Values-----> | | | Sales Proceeds | Profit/ (Loss) |
|---|--|-------------------------|------------------|------------------------------------|-------------------|-------------------|
| | | No. of shares | Opening | Purchases/ (Sales) Closing | | |
| Alliance Trust plc ord.2.5p shares | | 5,000 | 11,899.25 | 11,899.25 | | |
| | | <u>5,000</u> | <u>11,899.25</u> | <u>11,899.25</u> | | |
| Artemis Investment Fds S/D Strategic Bd | | | | | | |
| 28/05/24 purchase | | <u>24,493.57</u> | | 25,000.00 | 25,000.00 | |
| 31/07/24 equalisation | | | | (184.76) | | |
| | | <u>24,493.57</u> | | <u>25,000.00</u> | <u>24,815.24</u> | |
| Bellvue Healthcare Trust plc | | 5,500 | 10,187.78 | 10,187.78 | | |
| | | <u>5,500</u> | <u>10,187.78</u> | <u>10,187.78</u> | | |
| BHP Billiton | | 785 | 7,092.68 | 7,092.68 | | |
| | | <u>785</u> | <u>7,092.68</u> | <u>7,092.68</u> | | |
| Blackrock Smaller Companies | | | | | | |
| 28/05/24 purchase | | <u>1,650</u> | | 25,038.42 | 25,038.42 | |
| | | <u>1,650</u> | | <u>25,038.42</u> | <u>25,038.42</u> | |

| | | | | |
|---|--------------|-----------|-----------|-----------|
| BP plc ord.US\$0.25 shares | 4,300 | 19,728.19 | 19,728.19 | |
| | 4,300 | 19,728.19 | 19,728.19 | |
| Coca-Cola Co | 250 | 10,416.71 | 10,416.71 | |
| | 250 | 10,416.71 | 10,416.71 | |
| Compass Group | 670 | 11,979.92 | 11,979.92 | |
| | 670 | 11,979.92 | 11,979.92 | |
| Diageo | 900 | 10,175.36 | 10,175.36 | |
| | 900 | 10,175.36 | 10,175.36 | |
| European Assets Trust NV(Reg'd) | 7,000 | 7,893.09 | 7,893.09 | |
| | 7,000 | 7,893.09 | 7,893.09 | |
| GSK plc ord.25p shares 07/03/24 purchase | 680 | 7,899.31 | 7,899.31 | |
| | 345 | | 6,013.97 | |
| | 1,025 | 7,899.31 | 6,013.97 | 13,913.28 |

| | | | | | | |
|---|--|------------------|-------------|-------------|----------|--------|
| Guinness Asset Management | | 800 | 19,244.40 | 19,244.40 | | |
| | | 800 | 19,244.40 | 19,244.40 | | |
| Haleon plc | | 850 | 1,752.58 | 1,752.58 | | |
| 28/05/24 sale | | (850) | (1,752.58) | (1,752.58) | 2,706.40 | 953.82 |
| | | 0 | 1,752.58 | (1,752.58) | 0.00 | |
| | | | | | 2,706.40 | 953.82 |
| Jo Hambro Capital Management | | | | | | |
| 21/08/24 purchase | | 9,815.591 | 14,000.00 | 14,000.00 | | |
| 02/12/24 equalisation | | | | (62.47) | | |
| | | 9,815.591 | 14,000.00 | 13,937.53 | | |
| Janus Henderson Strategic Bond | | 30,396.59 | 36,555.08 | 36,555.08 | | |
| Change to Holding | | -30,396.59 | (36,555.08) | (36,555.08) | | |
| Janus Henderson Strategic Bond F GBP INC | | | | | | |
| Holding after change | | 32,235.09 | 36,555.08 | 36,555.08 | | |
| | | 32,235.09 | 36,555.08 | 36,555.08 | | |
| Imperial Tobacco Group | | 360 | 5,862.29 | 5,862.29 | | |
| | | 360 | 5,862.29 | 5,862.29 | | |
| International Public Partnerships | | 3,971 | 4,108.81 | 4,108.81 | | |
| | | 3,971 | 4,108.81 | 4,108.81 | | |

| | | | | | | |
|---------------------------------------|--|-------------------|------------|------------|-----------|-------------------|
| International Biotechnology Trust | | 2,700 | 17,170.66 | 17,170.66 | | |
| | | 2,700 | 17,170.66 | 17,170.66 | | |
| Intertek Group | | 225 | 11,871.19 | 11,871.19 | | |
| | | 225 | 11,871.19 | 11,871.19 | | |
| J P Morgan US Equity Inc | | 6,996.323 | 2,996.49 | 2,996.49 | | |
| 28/05/24 purchase | | 3,095.794 | 5,000.00 | 5,000.00 | | |
| 31/10/24 equalisation | | | | (14.82) | | |
| | | 10,092.117 | 2,996.49 | 5,000.00 | 7,981.67 | |
| J P Morgan Global Growth & Income plc | | | | | | |
| 28/05/24 purchase | | 4,400.000 | 24,974.43 | 24,974.43 | | |
| | | 4,400.000 | 24,974.43 | 24,974.43 | | |
| Law Debenture Corp plc ord. 5p shs | | 2,500 | 7,008.57 | 7,008.57 | | |
| 28/05/24 purchase | | 560 | 5,032.69 | 5,032.69 | | |
| | | 3,060 | 7,008.57 | 5,032.69 | 12,041.26 | |
| Marlborough Multi Cap Inc P Inc | | 4,750 | 6,712.44 | 6,712.44 | | |
| 21/08/24 sale | | (4,750) | (6,712.44) | (6,712.44) | 6,456.02 | (256.42) |
| | | 0 | 6,712.44 | (6,712.44) | 0.00 | 6,456.02 (256.42) |

| | | | | |
|--|-------------------|-----------|-----------|-----------|
| Man Fixed Int ICVC Man GLG H/Y Opps | 29,563.963 | 28,914.29 | 28,914.29 | |
| | 29,563.963 | 28,914.29 | 28,914.29 | |
| Mercantile Investment Trust | 7,500 | 6,315.26 | 6,315.26 | |
| 07/03/24 purchase | 2,600 | 5,946.75 | 5,946.75 | |
| 28/05/24 purchase | 2,000 | 5,083.77 | 5,083.77 | |
| | 12,100 | 6,315.26 | 11,030.52 | 17,345.78 |
| Merchants Trust plc ord. 25p shares | 5,615 | 21,519.00 | 21,519.00 | |
| | 5,615 | 21,519.00 | 21,519.00 | |
| Mondelez International Inc A | 500 | 4,740.00 | 4,740.00 | |
| | 500 | 4,740.00 | 4,740.00 | |
| CQS Natural Res Growth & Income | | | | |
| 28/05/24 purchase | 9,900 | 20,050.00 | 20,050.00 | |
| | 9,900 | 20,050.00 | 20,050.00 | |
| National Grid plc ord. 11 17/43p shares | 1,145 | 4,245.37 | 4,245.37 | |
| 07/06/24 Take up Rights | 333 | 2,147.85 | 2,147.85 | |
| | 1,478 | 4,245.37 | 2,147.85 | 6,393.22 |

| | | | | | | |
|--|--|---------------|------------|------------|----------|------------|
| Polar Technologfy Trust | | 1,600 | 7,917.33 | 7,917.33 | | |
| Change to Holding | | (1,600) | (7,917.33) | (7,917.33) | | |
| Holding after change (10 for 1) | | 16,000 | 7,917.33 | 7,917.33 | | |
| | | | | | | |
| | | 16,000 | 7,917.33 | 7,917.33 | | |
| | | | | | | |
| Qualcomm Inc | | 70 | 7,434.56 | 7,434.56 | | |
| 07/03/24 sale | | (70) | (7,434.56) | (7,434.56) | 8,992.67 | 1,558.11 |
| | | | | | | |
| | | 0 | 7,434.56 | (7,434.56) | 8,992.67 | 1,558.11 |
| | | | | | | |
| Reckitt Benckiser Group Plc | | 125 | 8,232.14 | 8,232.14 | | |
| 20/08/24 sale | | (125) | (8,232.14) | (8,232.14) | 5,183.61 | (3,048.53) |
| | | | | | | |
| | | 0 | 8,232.14 | (8,232.14) | 5,183.61 | (3,048.53) |
| | | | | | | |
| Renewables Infrastructure Group | | 8,250 | 10,395.00 | 10,395.00 | | |
| | | | | | | |
| | | 8,250 | 10,395.00 | 10,395.00 | | |
| | | | | | | |
| Rio Tinto | | 300 | 8,356.91 | 8,356.91 | | |
| | | | | | | |
| | | 300 | 8,356.91 | 8,356.91 | | |
| | | | | | | |
| Shell plc Ord Euro.07 | | 904 | 14,553.21 | 14,553.21 | | |
| | | | | | | |
| | | 904 | 14,553.21 | 14,553.21 | | |
| | | | | | | |

| | | | | |
|--|--------------|-----------|-----------|-----------|
| Ruffer Investment Co Red Ptg Pref Shs 28/05/24 purchase | 4,860 | 13,730.87 | 13,730.87 | |
| | 3,560 | 10,001.06 | 10,001.06 | |
| | 8,420 | 13,730.87 | 10,001.06 | 23,731.93 |
| Schroder Oriental Income Fund | 9,000 | 13,921.75 | 13,921.75 | |
| | 9,000 | 13,921.75 | 13,921.75 | |
| Schroder Asian Total Rtn Inv Co | 2,500 | 11,706.22 | 11,706.22 | |
| | 2,500 | 11,706.22 | 11,706.22 | |
| Smiths Group plc ord.25p shares | 1,000 | 10,698.90 | 10,698.90 | |
| | 1,000 | 10,698.90 | 10,698.90 | |
| Spectris | 450 | 12,102.98 | 12,102.98 | |
| | 450 | 12,102.98 | 12,102.98 | |
| SSE | 600 | 8,779.83 | 8,779.83 | |
| | 600 | 8,779.83 | 8,779.83 | |

| | | | | | |
|--|-------|------------|------------|-----------|------------|
| Woodside Energy Group plc 07/03/24 sale | 141 | 2,538.00 | 2,538.00 | | |
| | (141) | (2,538.00) | (2,538.00) | 2,088.68 | (449.32) |
| | 0 | 2,538.00 | (2,538.00) | 0.00 | 2,088.68 |
| | | | | | (449.32) |
| Unilever plc ord.3 1/9p shares | 742 | 9,938.35 | 9,938.35 | | |
| | | | | | |
| | 742 | 9,938.35 | 9,938.35 | | |
| | | | | | |
| Totals | | | 537,951.94 | 25,427.38 | (1,242.34) |

Investment Income

Alliance Trust plc ord 2.5p shares

| | | |
|----------|------------------|--------|
| 28/03/24 | Dividend on 5000 | 317.00 |
| 28/06/24 | Dividend on 5000 | 331.00 |
| 27/09/24 | Dividend on 5000 | 331.00 |
| 27/12/24 | Dividend on 5000 | 336.50 |

Artemis Investment Funds

| | | |
|----------|----------------------|--------|
| 31/07/24 | Dividend on 24493.67 | 137.75 |
| 31/10/24 | Dividend on 24493.67 | 334.31 |

Bellevue Healthcare Trust plc

| | | |
|----------|------------------|--------|
| 31/05/24 | Dividend on 5500 | 164.73 |
| 29/08/24 | Dividend on 5500 | 138.60 |

BHP Billiton Plc

| | | |
|----------|-----------------|--------|
| 28/03/24 | Dividend on 785 | 441.94 |
| 03/10/24 | Dividend on 785 | 444.15 |

Blackrock Smaller Companies

| | | |
|----------|------------------|--------|
| 04/12/24 | Dividend on 1650 | 255.75 |
|----------|------------------|--------|

BP Plc ord US\$0.25 shares

| | | |
|----------|------------------|--------|
| 28/03/24 | Dividend on 4300 | 244.76 |
| 28/06/24 | Dividend on 4300 | 244.35 |
| 20/09/24 | Dividend on 4300 | 260.14 |
| 20/12/24 | Dividend on 4300 | 270.72 |

Coca-Cola Co

| | | |
|----------|-----------------|-------|
| 02/04/24 | Dividend on 250 | 66.98 |
| 01/07/24 | Dividend on 250 | 66.35 |
| 01/10/24 | Dividend on 250 | 62.82 |
| 16/12/24 | Dividend on 250 | 66.36 |

Compass Group plc

| | | |
|----------|-----------------|--------|
| 29/02/24 | Dividend on 670 | 188.27 |
| 25/07/24 | Dividend on 670 | 108.54 |

Diageo Ord GBPO.28

| | | |
|----------|-----------------|--------|
| 17/04/24 | Dividend on 900 | 288.45 |
| 17/10/24 | Dividend on 900 | 425.07 |

Euopen Assets Trust NV (Reg'd)

| | | |
|----------|------------------|--------|
| 31/01/24 | Dividend on 7000 | 103.25 |
| 30/04/24 | Dividend on 7000 | 103.25 |
| 31/07/24 | Dividend on 7000 | 103.25 |
| 31/10/24 | Dividend on 7000 | 103.25 |

Glaxosmithkline plc ord 25p shares

| | | |
|----------|------------------|--------|
| 11/01/24 | Dividend on 680 | 95.20 |
| 11/04/24 | Dividend on 680 | 108.80 |
| 11/07/24 | Dividend on 1025 | 153.75 |
| 10/10/24 | Dividend on 1025 | 153.75 |

Guinness Asset Management

| | | |
|----------|-----------------|--------|
| 31/01/24 | Dividend on 800 | 180.00 |
| 31/07/24 | Dividend on 800 | 285.44 |

Haleon plc

| | | |
|----------|-----------------|-------|
| 16/05/24 | Dividend on 850 | 35.70 |
|----------|-----------------|-------|

Janus Henderson UK & European Funds

| | | |
|----------|-----------------------|--------|
| 29/02/24 | Dividend on 30,396.59 | 310.08 |
|----------|-----------------------|--------|

| | | |
|--|-----------------------|--------|
| Janus Henderson Fund Man UK Lttd Strategic Bd F | | |
| 31/05/24 | Dividend on 32235.09 | 289.66 |
| 30/08/24 | Dividend on 32235.09 | 306.27 |
| 29/11/24 | Dividend on 32235.09 | 296.69 |
| JO Hambros Capital Management | | |
| 02/12/24 | Dividend on 9815.91 | 113.61 |
| Imperial Brands plc | | |
| 28/03/24 | Dividend on 360 | 186.55 |
| 28/06/24 | Dividend on 360 | 80.82 |
| 30/09/24 | Dividend on 360 | 80.82 |
| 31/12/24 | Dividend on 360 | 195.34 |
| International Biotechnology Trust | | |
| 26/01/24 | Dividend on 2700 | 375.30 |
| 23/08/24 | Dividend on 2700 | 391.50 |
| International Public Partnerships | | |
| 13/06/24 | Dividend on 3971 | 161.62 |
| 19/12/24 | Dividend on 3971 | 165.99 |
| Intertek Group | | |
| 21/06/24 | Dividend on 225 | 166.50 |
| 08/10/24 | Dividend on 225 | 121.28 |
| J P Morgan US Equity Inc K Inc | | |
| 31/01/24 | Dividend on 6996.323 | 63.67 |
| 30/04/24 | Dividend on 6996.323 | 68.56 |
| 31/07/24 | Dividend on 6996.323 | 62.97 |
| 31/10/24 | Dividend on 6996.323 | 62.71 |
| J P Morgan US Equity Inc K Inc | | |
| 31/10/24 | Dividend on 3095.794 | 12.93 |
| J P Morgan Global Growth & Income | | |
| 03/07/24 | Dividend on 4400 | 202.84 |
| 07/10/24 | Dividend on 4400 | 250.80 |
| Law Debenture Corporation plc ord 5p shares | | |
| 25/10/24 | Dividend on 2500 | 190.63 |
| 11/04/24 | Dividend on 2500 | 228.13 |
| 04/07/24 | Dividend on 2500 | 244.80 |
| 24/10/24 | Dividend on 2500 | 244.80 |
| Man Fixed Interest ICVC Man GLG High Yield Opps | | |
| 31/01/24 | Dividend on 29563.963 | 177.34 |
| 29/02/24 | Dividend on 29563.963 | 215.22 |
| 28/03/24 | Dividend on 29563.963 | 224.38 |
| 30/04/24 | Dividend on 29563.963 | 206.09 |
| 31/05/24 | Dividend on 29563.963 | 216.95 |
| 28/06/24 | Dividend on 29563.963 | 211.68 |
| 31/07/24 | Dividend on 29563.963 | 175.51 |
| 02/09/24 | Dividend on 29563.963 | 200.44 |
| 30/09/24 | Dividend on 29563.963 | 205.52 |
| 31/10/24 | Dividend on 29563.963 | 182.71 |
| 29/11/24 | Dividend on 29563.963 | 203.53 |
| 31/12/24 | Dividend on 29563.963 | 231.21 |
| Marlborough Multi Cap Inc | | |
| 02/04/24 | Dividend on 4750 | 118.75 |
| 30/09/24 | Dividend on 4750 | 183.31 |

| | | |
|---|-------------------|--------|
| <i>Mercantile Investment Trust</i> | | |
| 01/02/24 | Dividend on 7500 | 108.75 |
| 16/05/24 | Dividend on 10100 | 333.30 |
| 01/08/24 | Dividend on 12100 | 181.50 |
| 01/11/24 | Dividend on 12100 | 181.50 |
| <i>Merchants Trust plc ord 25p shares</i> | | |
| 14/03/24 | Dividend on 5615 | 398.67 |
| 22/05/24 | Dividend on 5615 | 398.67 |
| 22/08/24 | Dividend on 5615 | 404.28 |
| 15/11/24 | Dividend on 5615 | 409.90 |
| <i>Mondelez International A</i> | | |
| 12/01/24 | Dividend on 500 | 115.31 |
| 11/04/24 | Dividend on 500 | 117.39 |
| 12/07/24 | Dividend on 500 | 113.60 |
| 15/10/24 | Dividend on 500 | 124.67 |
| <i>National Grid plc ord 11 17.43p shares</i> | | |
| 11/01/24 | Dividend on 1145 | 222.13 |
| 19/07/24 | Dividend on 1145 | 447.92 |
| <i>Natural Res Growth & Income plc Ord</i> | | |
| 02/09/24 | Dividend on 9900 | 279.18 |
| 22/11/24 | Dividend on 9900 | 124.74 |
| <i>Qualcomm Inc USDO.001 Common Stock</i> | | |
| 21/03/24 | Dividend on 70 | 30.33 |
| <i>Reckitt Benckiser Group</i> | | |
| 24/05/24 | Dividend on 125 | 144.88 |
| 13/09/24 | Dividend on 125 | 100.50 |
| <i>Renewables Infrastructure</i> | | |
| 28/03/24 | Dividend on 8250 | 148.09 |
| 28/06/24 | Dividend on 8250 | 154.07 |
| 30/09/24 | Dividend on 8250 | 154.07 |
| 31/12/24 | Dividend on 8250 | 154.07 |
| <i>Rio Tinto</i> | | |
| 18/04/24 | Dividend on 300 | 611.31 |
| 26/09/24 | Dividend on 300 | 402.68 |
| <i>Ruffer Investment Co Red</i> | | |
| 22/03/24 | Dividend on 4860 | 97.20 |
| 11/10/24 | Dividend on 4860 | 261.02 |
| <i>Shell plc Euro 0.07 shares</i> | | |
| 25/03/24 | Dividend on 904 | 243.18 |
| 24/06/24 | Dividend on 904 | 243.54 |
| 23/09/24 | Dividend on 904 | 236.40 |
| 19/12/24 | Dividend on 904 | 244.35 |
| <i>Schroder Oriental Income Fund</i> | | |
| 16/02/24 | Dividend on 9000 | 180.00 |
| 10/05/24 | Dividend on 9000 | 180.00 |
| 02/08/24 | Dividend on 9000 | 180.00 |
| 29/11/24 | Dividend on 9000 | 540.00 |
| <i>Schroder Asian Total Return Inv Co</i> | | |
| 10/05/24 | Dividend on 2500 | 287.50 |
| <i>Smiths Group plc</i> | | |
| 13/05/24 | Dividend on 1000 | 135.50 |
| 22/11/24 | Dividend on 1000 | 302.00 |

| | |
|--|------------------|
| <i>Spectris</i> | |
| 28/06/24 Dividend on 450 | 242.55 |
| 08/11/24 Dividend on 450 | 119.70 |
| <i>SSE</i> | |
| 08/03/24 Dividend on 600 | 120.00 |
| 19/09/24 Dividend on 600 | 240.00 |
| <i>Unilever plc ord 3 1/9p shares</i> | |
| 22/03/24 Dividend on 742 | 270.61 |
| 07/06/24 Dividend on 742 | 272.61 |
| 06/09/24 Dividend on 742 | 274.24 |
| 06/12/24 Dividend on 742 | 271.79 |
| <i>Woodside Energy</i> | |
| 04/04/24 Dividend on 141 | 66.01 |
| <i>Charles Stanley Funds</i> | |
| 02/04/24 Gross Interest | 61.04 |
| 01/10/24 Gross Interest | 511.74 |
| <i>Coutts & Co</i> | |
| 31/03/24 Gross Interest | 0.01 |
| | 26,021.19 |

Revenue Payments

Payments to Charities

| | |
|---|----------|
| 12/08/24 Royal Botanic Garden. Edinburgh | 5,000.00 |
| 03/12/24 Care & Repair Edinburgh | 2,500.00 |
| 03/12/24 Life Care Edinburgh Ltd | 2,500.00 |
| 03/12/24 Hearing Dogs for Deaf People | 2,500.00 |
| 03/12/24 Brooke Hospital for Animals | 2,500.00 |
| 03/12/24 Big Hearts Community Trust | 2,500.00 |
| 03/12/24 Age Scotland | 2,500.00 |
| 03/12/24 Therapet-Canine Concern Scotland Trust | 2,500.00 |
| 03/12/24 British Wireless for the Blind | 2,500.00 |

25,000.00

Agents Revenue Fees

| | |
|--|---------------|
| 31/12/24 Lindsays fee for trust administration for the period to date, applicable to revenue | 641.60 |
| 31/12/24 VAT at 20% | 128.32 |
| | 769.92 |

Capital Administration Expenses

| | |
|--|---------------|
| Administration Expenses | |
| 23/02/24 [REDACTED] Independent examination fee for 2023 | 200.00 |
| | 200.00 |

| | |
|--|---------------|
| Adams & Co Banking Fees | |
| 28/03/24 Adam & Co private banking fee | 120.00 |
| 30/06/24 Adam & Co private banking fee | 120.00 |
| 30/09/24 Adam & Co private banking fee | 120.00 |
| 31/12/24 Adam & Co private banking fee | 120.00 |
| | 480.00 |

| | |
|--|----------------|
| Investment Management Fees | |
| 09/01/24 Charles Stanley Overseas Custody Charge | 90.00 |
| 08/04/24 Charles Stanley Advice Charge | 330.00 |
| 08/04/24 Charles Stanley Custody Charge | 434.36 |
| 07/10/24 Charles Stanley Advice Charge | 330.00 |
| | 1184.36 |

Agents Capital Fees

| | |
|--|----------------|
| 31/12/24 Lindsays fee for trust administration for period to date, applicable to capital | 962.40 |
| 31/12/24 VAT at 20% | 192.48 |
| | 1154.88 |

Notes to the Accounts

- 1 Income from investments is credited to the income and expenditure account in the period in which it is received
- 2 No Trustee received any remuneration during the period (2023 None)
- 3 The investments are shown in the account at cost or acquisition value.

**Independent Examiner's Report to
the Trustees of
The George and Margaret Trotter Charitable Trust**

I report on the accounts of the charity for the year ended 31st December 2024

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In the course of my examination, no matter has come to my attention

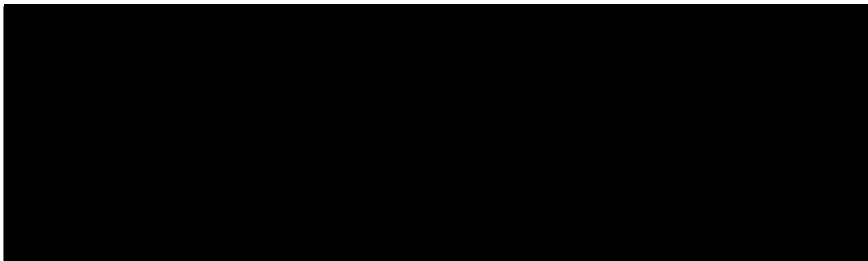
1 which gives me reasonable cause to believe that in any material respect the requirements:

(a) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

(b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date 12 March 2025