

Freedom Challenge Trust

Scotland · Charity number SC033414

Details

Status	Active
Legal form	Trust (founding document is a deed of trust) (other than educational endowment)
Registered	2002-08-06
Register	View on the OSCR register

Contact

Address
Sunnybrae
Woodhead
Fyvie
Turriff
Aberdeenshire
AB53 8LS

Activities

Activities: 'It does none of these'

Purposes: 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

What the charity does: The Trustees shall hold and apply the sum of One Pound (£1) paid by us to them and such other funds and assets as may from time to time be comprised in the Trust Property, in trust for the following purposes:-(a) To relieve the suffering and distress of people who have a life controlling problem by the provision of suitable facilities where they can overcome these problems and have a positive change of life style through the support of a programme based on Christian principles.(b) To benefit in any way such other charitable object or objects in any part of the world as the Trustees shall in their absolute discretion think fit to support or establish

Beneficiaries: 'Other defined groups'

Objectives: The Trustees shall hold and apply the sum of One Pound (£1) paid by us to them and such other funds and assets as may from time to time be comprised in the Trust Property, in trust for the following purposes:- (a) To relieve the suffering and distress of people who have a life controlling problem by the provision of suitable facilities where they can overcome these problems and have a positive change of life style through the support of a programme based on Christian principles. (b) To benefit in any way such other charitable object or objects in any part of the world as the Trustees shall in their absolute discretion think fit to support or establish

Geography

- **Main operating location:** Aberdeenshire
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£94,098	£46,822	-	0
2023-12-31	£90,113	£33,173	-	0
2022-12-31	£70,075	£33,213	-	0
2021-12-31	£89,906	£42,098	-	0
2020-12-31	£76,882	£80,864	-	0

Freedom Challenge Trust

Scotland - Charity number SC033414

Accounts

REGISTERED CHARITY NUMBER: SCO33414

Report of the Trustees and
Unaudited Financial Statements for the Period 1 January 2024 to 31 March 2025
for
Freedom Challenge Trust

M Squared Accountants
Bank House
Seaforth Street
Fraserburgh
Aberdeenshire
AB43 9BB

Freedom Challenge Trust

Contents of the Financial Statements
for the Period 1 January 2024 to 31 March 2025

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Freedom Challenge Trust

Report of the Trustees for the Period 1 January 2024 to 31 March 2025

The trustees present their report with the financial statements of the charity for the period 1 January 2024 to 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

During the past year the trust has continued to hold property and assets of the charity.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Our purpose, as recorded in our trust deed, is to relieve the suffering and distress of the people who have a life controlling problem, by the provision of suitable facilities where they can overcome these problems and have positive change of lifestyle through the support of a program based on Christian principles and any other such charitable purposes as shall further the attainment of the above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SCO33414

Principal address

Sunnybrae
Woodhead
Fyvie
Turriff
Aberdeenshire
AB53 8LS

Trustees



Independent Examiner

M Squared Accountants
Bank House
Seaforth Street
Fraserburgh
Aberdeenshire
AB43 9BB

Freedom Challenge Trust

Report of the Trustees
for the Period 1 January 2024 to 31 March 2025

Approved by order of the board of trustees on 12/11/25 and signed on its behalf by:



Independent Examiner's Report to the Trustees of
Freedom Challenge Trust

I report on the accounts for the period 1 January 2024 to 31 March 2025 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M Squared Accountants
Bank House
Seaforth Street
Fraserburgh
Aberdeenshire
AB43 9BB

Date: 13/11/2025.....

Freedom Challenge Trust

Statement of Financial Activities
for the Period 1 January 2024 to 31 March 2025

				Period 1.1.24 to 31.3.25	Year Ended 31.12.23
	Notes	Unrestricted fund £	Restricted fund £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		9,715	-	9,715	363
Investment income	2	84,383	-	84,383	89,750
Total		94,098	-	94,098	90,113
EXPENDITURE ON					
Raising funds		-	-	-	4,947
Charitable activities					
Benaiah		46,822	-	46,822	28,226
Total		46,822	-	46,822	33,173
NET INCOME		47,276	-	47,276	56,940
RECONCILIATION OF FUNDS					
Total funds brought forward		1,453,203	-	1,453,203	1,396,263
TOTAL FUNDS CARRIED FORWARD		1,500,479	-	1,500,479	1,453,203

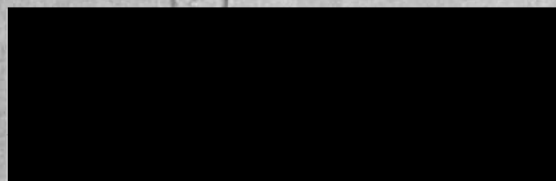
The notes form part of these financial statements

Freedom Challenge Trust

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	5	1,177,565	-	1,177,565	1,178,625
CURRENT ASSETS					
Debtors	6	86,620	-	86,620	94,240
Cash at bank		237,306	-	237,306	180,348
		323,926	-	323,926	274,588
CREDITORS					
Amounts falling due within one year	7	(1,012)	-	(1,012)	(1,010)
NET CURRENT ASSETS					
		322,914	-	322,914	273,578
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,500,479	-	1,500,479	1,453,203
NET ASSETS					
		1,500,479	-	1,500,479	1,453,203
FUNDS					
Unrestricted funds	8			1,500,479	1,453,203
TOTAL FUNDS					
				1,500,479	1,453,203

The financial statements were approved by the Board of Trustees and authorised for issue on 12/11/25 and were signed on its behalf by:



The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Freedom Challenge Trust

Notes to the Financial Statements - continued
for the Period 1 January 2024 to 31 March 2025

2. INVESTMENT INCOME

	Period 1.1.24 to 31.3.25 £	Year Ended 31.12.23 £
Rents received	80,313	89,750
Bank interest	4,070	-
	<u>84,383</u>	<u>89,750</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2025 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2025 nor for the year ended 31 December 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	363	-	363
Investment income	89,750	-	89,750
Total	<u>90,113</u>	<u>-</u>	<u>90,113</u>
EXPENDITURE ON			
Raising funds	4,947	-	4,947
Charitable activities			
Benaiah	28,226	-	28,226
Total	<u>33,173</u>	<u>-</u>	<u>33,173</u>
NET INCOME	56,940	-	56,940
Transfers between funds	244,199	(244,199)	-
Net movement in funds	<u>301,139</u>	<u>(244,199)</u>	<u>56,940</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	1,152,064	244,199	1,396,263

Notes to the Financial Statements - continued
for the Period 1 January 2024 to 31 March 2025

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	1,453,203	-	1,453,203

5. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Totals £
COST			
At 1 January 2024	1,125,171	126,751	1,251,922
Additions	14,956	-	14,956
At 31 March 2025	1,140,127	126,751	1,266,878
DEPRECIATION			
At 1 January 2024	-	72,297	72,297
Charge for year	-	17,016	17,016
At 31 March 2025	-	89,313	89,313
NET BOOK VALUE			
At 31 March 2025	1,140,127	37,438	1,177,565
At 31 December 2023	1,125,171	54,454	1,179,625

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.12.23
	£	£
Other debtors	86,620	94,240

Notes to the Financial Statements - continued
for the Period 1 January 2024 to 31 March 2025

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.12.23
	£	£
Other creditors	1,012	1,010
	<u> </u>	<u> </u>

8. MOVEMENT IN FUNDS

	At 1.1.24	Net movement	At
	£	in funds	31.3.25
		£	£
Unrestricted funds			
General fund	1,453,203	47,276	1,500,479
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,453,203</u>	<u>47,276</u>	<u>1,500,479</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	94,098	(46,822)	47,276
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>94,098</u>	<u>(46,822)</u>	<u>47,276</u>

Comparatives for movement in funds

	At 1.1.23	Net movement	Transfers between funds	At
	£	in funds	£	31.12.23
		£	£	£
Unrestricted funds				
General fund	1,152,064	56,940	244,199	1,453,203
Restricted funds				
Buy Benaiah	244,199	-	(244,199)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,396,263</u>	<u>56,940</u>	<u>-</u>	<u>1,453,203</u>

Freedom Challenge Trust

Notes to the Financial Statements - continued
for the Period 1 January 2024 to 31 March 2025

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,113	(33,173)	56,940
TOTAL FUNDS	<u>90,113</u>	<u>(33,173)</u>	<u>56,940</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2025.

Freedom Challenge Trust

Detailed Statement of Financial Activities
for the Period 1 January 2024 to 31 March 2025

	Period 1.1.24 to 31.3.25 £	Year Ended 31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,715	363
Investment income		
Rents received	80,313	89,750
Bank interest	4,070	-
	<hr/>	<hr/>
	84,383	89,750
Total incoming resources	<hr/>	<hr/>
	94,098	90,113
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	-	2,571
Other trading activities		
Bad debts	-	2,376
Charitable activities		
Sundries	2,937	1,101
Donations	22,541	5,594
Depreciation of tangible fixed assets	17,016	18,151
Loss on sale of tangible fixed assets	-	1,412
	<hr/>	<hr/>
	42,494	26,258
Support costs		
Finance		
Bank charges	270	216
Information technology		
Repairs and renewals	104	97
Other		
Insurance	-	585
Governance costs		
Accountancy and legal fees	3,954	1,070

This page does not form part of the statutory financial statements

Freedom Challenge Trust

Detailed Statement of Financial Activities
for the Period 1 January 2024 to 31 March 2025

	Period 1.1.24 to 31.3.25 £	Year Ended 31.12.23 £
Total resources expended	46,822	33,173
Net income	47,276	56,940

This page does not form part of the statutory financial statements