

The First Glasgow Scout Group

Trustees' Annual Report & Accounts

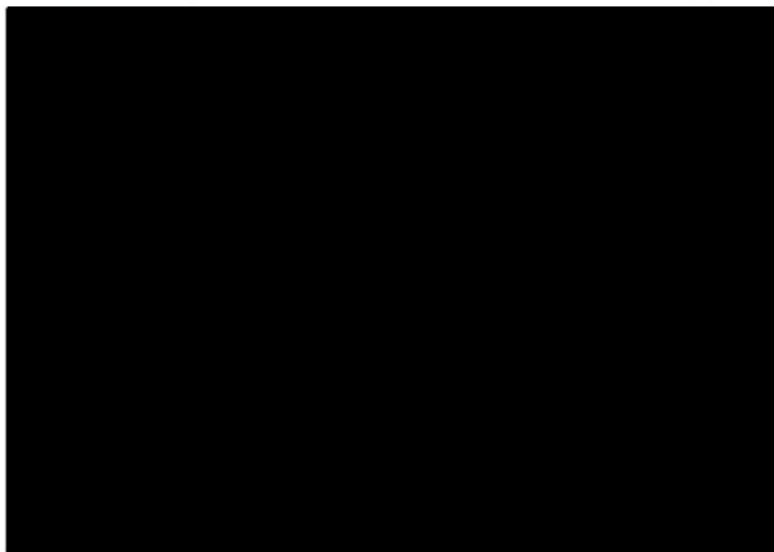
Year Ended 31 August 2024

Scottish Charity Number: SC033234

The First Glasgow Scout Group
Legal and Administrative Information

Scottish Charity Number

SC033234



Bankers

Bank of Scotland Online

Virgin Money
326 Byres Road
Glasgow
G12 8AN

Chase de Vere
33 Bothwell Street
Glasgow

The First Glasgow Scout Group

Report of the Trustees for the Year Ended 31 August 2024

The trustees present their report and the financial statements for the year ended 31 August 2024. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, Governance and Management

Governing document

The Scout Group is constituted in terms of the Rules of the Scout Association, and is a charitable body incorporated by Royal Charter.

Appointment of Trustees

Trustees are recruited and appointed in accordance with the Policy Organisation and Rules (POR) of the Scout Association.

Objectives and Activities

The purpose of Scouting is to contribute to the development of young people in achieving their full physical, intellectual, social and spiritual potentials, as individuals, as responsible citizens and as members of their local, national and international communities.

Activities and Achievements

The Group shared roof expenses with the adjacent doctors' surgery
The Group organised many camps this year with reflects this higher income: camp subscription.

The Scout Section undertook a summer camp in Yorkshire Red Rose 24.
The Group refurbished its hall floor.

Chase de Vere manages the First Glasgow Fund
The investments strongly recovered from last two year's difficult post-COVID years.
There is no intention of accessing funds for a further two years.

Financial Review

Reserves Policy

The Group's policy on reserves is to hold sufficient resources to continue the charitable activities of the group should income and fundraising activities fall short.

The First Glasgow Scout Group
Report of the Trustees for the Year Ended 31 August 2024

Statement of Trustees' Responsibilities

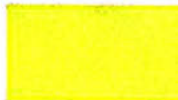
The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices).

Law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



First Glasgow Scout Group

Independent Examiner's Report for the Year Ended 31 August 2024

The report on the accounts of the First Glasgow Scout Group for the year ended 31 August 2024 set out on pages 2 to 8

Respective Responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a) in (a) of the Accounts Regulations does not apply. It is my responsibility to state, on the basis of my examination as required under section 44(1)(a) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination involves a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also involves consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and accordingly, I do not express an audit opinion on whether the accounts present a true and fair view.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, the requirements

1. to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
2. to prepare accounts which agree with the accounting records and comply with Regulation 6 of the 2006 Accounts Regulations

have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The First Glasgow Scout Group
Statement of Financial Activities for the Year Ended 31 August 2024

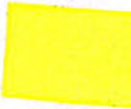
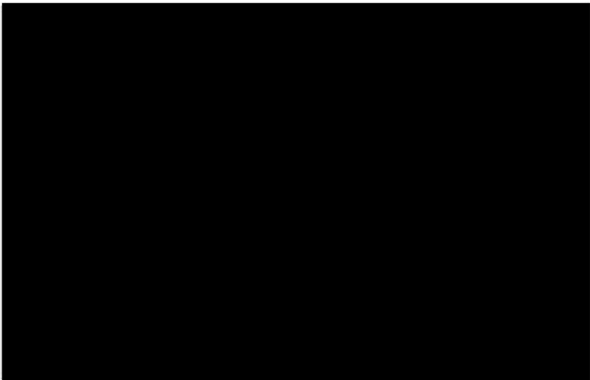
	2024			2023
	Notes	Unrestricted £	Restricted £	Total £
Incoming Resources				
Voluntary Income				
Member Subscriptions		14,448	-	14,448
Gift Aid		-	-	-
		<u>14,448</u>	<u>-</u>	<u>14,448</u>
Donations for Use of Hall		22,850	-	22,850
Income from Investments		-	-	-
Total Incoming Resources		<u>37,298</u>	<u>-</u>	<u>37,298</u>
Resources Expended				
Scout Hall Costs				
Rates & Insurance		2,493	-	2,493
Heat & Light		2,072	-	2,072
Repairs & Renewals		1,604	-	1,604
Maintenance and Cleaning		2,456	-	2,456
		<u>8,624</u>	<u>-</u>	<u>8,624</u>
Group Activities				
Miscellaneous Pack & Camp Expenses		25,665	-	25,665
Training Expenses		-	-	-
Scout Association Membership		2,223	-	2,223
		<u>27,888</u>	<u>-</u>	<u>27,888</u>
Management & Administration Costs		433	-	433
Improvements to Property		-	-	-
Total Resources Expended		<u>36,945</u>	<u>-</u>	<u>36,945</u>
Net movement in funds		353	0	353
Total funds brought forward		112,613	-	112,613
Total funds carried forward		<u><u>112,966</u></u>	<u><u>0</u></u>	<u><u>112,966</u></u>

The First Glasgow Scout Group
Balance Sheet as at 31 August 2024

	2024			2023
	Unrestricted	Restricted	Total	Total
Notes	£	£	£	£
Fixed Assets				
Tangible Assets	41,822	-	41,822	41,822
Investments	83,272	-	83,272	75,903
	<u>125,094</u>	<u>-</u>	<u>125,094</u>	<u>117,725</u>
Current Assets				
Cash at Bank and in Hand	26,367		26,367	26,014
Net Current Assets	<u>151,461</u>	<u>-</u>	<u>151,461</u>	<u>143,739</u>
Funds				
	-	-	-	-
	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The financial statements were approved by the trustees on

05.03.2025 and signed on their behalf by



The First Glasgow Scout Group

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities and Trustee Investment (Scotland) Act 2005.

1.2 Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3 Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary Income

This is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when received.

Donated Income

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included. Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from Investments

The investment account have expired and the legacy trustees are being sought to release to funds for new investing.

1.4 Resources Expended

Expenditure is recognised on a cash basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes. They comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

1.5 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

Land & Buildings	nil depreciation
Fixtures, Fittings & Equipment	nil depreciation
Improvements to Property	nil depreciation

1.6 Investments

Investments held as fixed assets are shown at cost at the balance sheet date, and the market value is also shown in the notes to the accounts.

2 Wages & Salaries

There were no employees during the year. The First Glasgow Scout Group is run on a voluntary basis. No salaries or wages have been paid and no allowances or expenses paid to trustees during the year.

The First Glasgow Scout Group

Notes to the Financial Statements for the Year Ended 31 August 2024

	2024	2023
	£	£
3 Tangible Fixed Assets		
Land & Buildings Freehold	41,822	34,409
Improvements to Property	0	6,673
Fixtures, Fittings & Equipment	0	740
Cost as at 31 August	41,822	41,822
Net Book Value as at 31 August	41,822	41,822

The freehold property owned by the group represents the Scout Hall, which is the Group's principal office.

4 Fixed Asset Investments

General Fund	83,272	75,903
Cost as at 31 August	83,272	75,903
General Fund	83,272	75,903
Net Book Value as at 31 August	83,272	75,903

All fixed assets are held within the United Kingdom. The investments held are listed on the Stock Exchange with Barclays Bank.

	2024			2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
5 Cash at Bank and in Hand				
Balance as at 1 September 2023	26,014		26,014	19,443
Net Movement in Funds	353	0	353	6,571
As at 31 August	26,367	0	26,367	26,014