

REGISTERED CHARITY NUMBER: SCSC033125

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2013
FOR
BRIDGE COMMUNITY CENTRE**

CIB Services
Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
Western Isles
HS1 2DS

BRIDGE COMMUNITY CENTRE

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FOR THE YEAR ENDED 31 AUGUST 2018

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BRIDGE COMMUNITY CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2018

The trustees present their report with the financial statements of the charity for the year ended 31 August 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

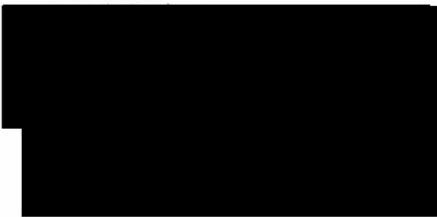
REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SCSC033125

Principal address



Trustees



Independent examiner



CIB Services
Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
Western Isles
HS1 2DS

Bankers

Bank of Scotland
47 Cromwell Street
Stornoway
Isle of Lewis
HS1 2DE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the constitution, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The management of the Association is the responsibility of the office bearers and committee members who are elected under the terms of the constitution at the Annual General Meeting. The Management Committee consists of between 8 and 12 members elected from among the membership.

The office bearers are elected by the Management Committee from among its number.

Induction and training of new trustees

The Association's committee members are also charity trustees for the purposes of charity law. The charity undertakes training for trustees to ensure awareness and understanding of:-

- the responsibilities of committee members;
- the organisational structure of the charity;
- the financial position of the charity; and
- the future plans and objectives of the charity.

BRIDGE COMMUNITY CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Management Committee manages the affairs of the charity through regular committee meetings

Risk management

The management committee have considered the major risks to which the charity is exposed, in particular the funding of the operations of the charity, and are satisfied that measures are in place to mitigate exposure to those risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objects of the Association are:

- a) To promote Christian moral values and principles of good citizenship amongst the young people in and around the town of Stornoway through programmes of education, social welfare and recreation;
- b) The club will retain its membership of the Scottish National Council of YMCAs and fulfil the conditions of membership and safeguard its Christian basis, purpose, aims and character.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Charitable activities

- The Association has continued to operate the Centre in furtherance of its objects during the year.

FINANCIAL REVIEW

Reserves policy

The general fund represents the unrestricted funds from past operating results. It also represents the free reserves of the charity. The trustees consider that the level of free reserves in unrestricted funds at 31 August 2016 is sufficient to meet the charity's operational requirements.

During the year the charity's incoming resources exceeded resources expended, resulting in net incoming resources of £23,091 for the period (2016 - net incoming resources of £3,041). This represents a decrease of £2,521 in unrestricted funds and an increase of £25,612 in restricted funds.

Principal funding sources

The Association is dependent on grants and fundraising to fund its operational costs. The principal funding sources for the charity during the year were grants from the local authority, Comhairle nan Eilean Siar, Youthlink, SCVO and Heritage Lottery Fund. Full details of grants received during the year are included in the notes to the financial statements.

Approved by order of the board of trustees on 17/4/24 and signed on its behalf by:


.....
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIDGE COMMUNITY CENTRE

I report on the accounts for the year ended 31 August 2018 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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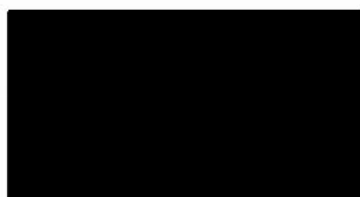
Date: 18/4/24

BRIDGE COMMUNITY CENTRE

**BALANCE SHEET
AT 31 AUGUST 2018**

	Notes	Unrestricted funds £	Restricted funds £	31.8.18 Total funds £	31.8.17 Total funds £
FIXED ASSETS					
Tangible assets	6	1,369	-	1,369	1,836
CURRENT ASSETS					
Stocks	7	318	-	318	436
Cash at bank		260	42,156	42,416	29,514
		578	42,156	42,734	29,950
CREDITORS					
Amounts falling due within one year	8	(27,881)	(611)	(28,493)	(2,771)
NET CURRENT ASSETS/(LIABILITIES)		(27,304)	41,545	14,241	27,179
TOTAL ASSETS LESS CURRENT LIABILITIES		(25,935)	41,545	15,610	29,015
NET ASSETS/(LIABILITIES)		(25,935)	41,545	15,610	29,015
FUNDS	9				
Unrestricted funds				(25,935)	2,228
Restricted funds				41,545	26,787
TOTAL FUNDS				15,610	29,015

The financial statements were approved by the Board of Trustees on 17/11/24 and were signed on its behalf by:



The notes form part of these financial statements

BRIDGE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities and Trustee Investment (Scotland) Act 2005 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	31.8.18	31.8.17
	£	£
Grants	52,655	105,589
Subscriptions	1,019	4,897
	53,674	110,486

Grants received, included in the above, are as follows:

	31.8.18	31.8.17
	£	£
Comhairle nan Eilean Siar	5,000	5,701
SCVO	11,416	18,751
Heritage Lottery Fund	25,023	60,541
Youth Scotland	500	-
Scottish National Queens Fund	10,716	8,037
CAF	-	12,559
	52,655	105,589

BRIDGE COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2018**

3. ACTIVITIES FOR GENERATING FUNDS

	31.8.18	31.8.17
	£	£
Shop income	5,713	4,877
Snooker/football/hockey	1,209	389
Hall and equipment hire	959	356
	<u>7,881</u>	<u>5,622</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2018 nor for the year ended 31 August 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2018 nor for the year ended 31 August 2017.

5. STAFF COSTS

	31.8.18	31.8.17
	£	£
Wages and salaries	<u>58,659</u>	<u>78,145</u>

The average monthly number of employees during the year was as follows:

	31.8.18	31.8.17
Youth development	<u>-</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 September 2017 and 31 August 2018	<u>102,550</u>
DEPRECIATION	
At 1 September 2017	100,714
Charge for year	467
At 31 August 2018	<u>101,181</u>
NET BOOK VALUE	
At 31 August 2018	<u>1,369</u>
At 31 August 2017	<u>1,836</u>

7. STOCKS

	31.8.18	31.8.17
	£	£
Stocks	<u>318</u>	<u>436</u>

BRIDGE COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2018**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.8.17
	£	£
Bank loans and overdrafts	18,928	-
Trade creditors	618	455
Taxation and social security	7,693	1,080
Other creditors	1,254	1,236
	<u>28,493</u>	<u>2,771</u>

9. MOVEMENT IN FUNDS

	At 1.9.17	Net movement in funds	At 31.8.18
	£	£	£
Unrestricted funds			
General fund	2,228	(28,163)	(25,935)
Restricted funds			
Restricted Revenue Grants	26,787	9,258	36,045
Restricted Capital Grants	-	5,500	5,500
	<u>26,787</u>	<u>14,758</u>	<u>41,545</u>
TOTAL FUNDS	<u>29,015</u>	<u>(13,405)</u>	<u>15,610</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	8,901	(37,064)	(28,163)
Restricted funds			
Restricted Revenue Grants	47,154	(37,896)	9,258
Restricted Capital Grants	5,500	-	5,500
	<u>52,654</u>	<u>(37,896)</u>	<u>14,758</u>
TOTAL FUNDS	<u>61,555</u>	<u>(74,960)</u>	<u>(13,405)</u>

BRIDGE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2018

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.16 £	Net movement in funds £	At 31.8.17 £
Unrestricted Funds			
General fund	4,749	(2,521)	2,228
Restricted Funds			
Restricted Revenue Grants	1,175	25,612	26,787
TOTAL FUNDS	<u>5,924</u>	<u>23,091</u>	<u>29,015</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,219	(13,740)	(2,521)
Restricted funds			
Restricted Revenue Grants	104,889	(79,277)	25,612
TOTAL FUNDS	<u>116,108</u>	<u>(93,017)</u>	<u>23,091</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.16 £	Net movement in funds £	At 31.8.18 £
Unrestricted funds			
General fund	4,749	(30,684)	(25,935)
Restricted funds			
Restricted Revenue Grants	1,175	34,870	36,045
Restricted Capital Grants	-	5,500	5,500
	<u>1,175</u>	<u>40,370</u>	<u>41,545</u>
TOTAL FUNDS	<u>5,924</u>	<u>9,686</u>	<u>15,610</u>

BRIDGE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2018

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,120	(50,804)	(30,684)
Restricted funds			
Restricted Revenue Grants	152,043	(117,173)	34,870
Restricted Capital Grants	5,500	-	5,500
	<u>157,543</u>	<u>(117,173)</u>	<u>40,370</u>
TOTAL FUNDS	<u>177,663</u>	<u>(167,977)</u>	<u>9,686</u>