

REGISTERED COMPANY NUMBER: SC226780 (Scotland)  
REGISTERED CHARITY NUMBER: SC033000

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 January 2026  
for  
Sutherland Agricultural Society Show  
Limited

Mackay & Co  
Chartered Accountants  
Unit 8  
Golspie Business Park  
Golspie  
Sutherland  
KW10 6UB

Sutherland Agricultural Society Show  
Limited

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for the Year Ended 31 January 2026

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Sutherland Agricultural Society Show  
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Report of the Trustees  
for the Year Ended 31 January 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The main objects are -

to promote, organise and hold shows, competitions, lectures, classes and meetings, to give prizes, cups, medals, awards and distinctions.

to promote and develop agricultural, horticultural and related interests in all their branches and to promote high standards of farming and animal husbandry.

to encourage the participation, education and involvement of young people in agriculture and related industries particularly in Sutherland and the surrounding area.

### **Significant activities**

The principal activity of the company is the promotion of agricultural enterprise and rural affairs, particularly by the holding of an annual agricultural show (known as the Sutherland Agricultural Show).

### **Volunteers**

The charity could not operate without the assistance of a dedicated and loyal band of volunteers, who give up their time to help organise the annual show and to attend the show in the capacity of marshalls and general helpers.

## **STRATEGIC REPORT**

### **Achievements and performance**

#### **Charitable activities**

The charity organises the annual Sutherland Agricultural Show, as well as various related fundraising events.

The 2025 show day was once again a successful day. There were a good number of competitors and the main ring events had been popular, especially the Pony Club, however a heavy rain shower cleared the field late afternoon. Despite the rain, the evening dance was well attended, there was a slightly younger crowd, but the music was enjoyed by all.

### **Financial review**

#### **Principal funding sources**

Principal funding sources include dance entry fees, show-day admissions and trade stand income.

The financial checks and show day cash checklist worked well and helped reduce risk for cash handlers and the company. The amount owed to the company as of 31st January 2026 was £6,903.

Sutherland Agricultural Society Show  
Limited

Report of the Trustees  
for the Year Ended 31 January 2026

## **STRATEGIC REPORT**

### **Financial review**

#### **Reserves policy**

The directors have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Unrestricted reserves are needed to bridge the funding gap between initial spending to organise the Show and other events and receiving resources through entry fees and other income sources that provide funding. Reserves are also held to cover possible emergencies. The directors consider that the present level of funds is sufficient for the charity's purposes.

#### **Principal risks and uncertainties**

The risks and uncertainties faced by the charity are relatively low - the source of sufficient funding which enables the charity to meet its financial obligations is totally dependant upon both public's and local businesses' continued willingness to support the annual agricultural show by their attendance and participation, regardless of weather conditions on the day.

The trustees also have a responsibility to ensure that the objectives of the charity can be met for as long as financially possible.

The trustees have also tightened their financial policy to prevent any future fraud situation. Both the president and vice president now have full control over the bank accounts, along with the new treasurer. A financial checks and balances document had been produced, along with a treasurer responsibilities list and a show day cash checklist.

#### **Future plans**

The charity plans to continue to run the annual Sutherland Agricultural Show, as well as various related fundraising events.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The governing documents of the charity are the Memorandum and Articles of Association of the company which was incorporated on 8 January 2002 as a company limited by guarantee of £1 per member and has no share capital.

### **Recruitment and appointment of new trustees**

New directors are appointed by the members and undergo an appropriate induction programme to brief them on their obligations under charity and company law and on the financial performance of the company.

### **Organisational structure**

The charity is administered by the board of directors who meet regularly. Directors are not remunerated for their work.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

SC226780 (Scotland)

### **Registered Charity number**

SC033000

Sutherland Agricultural Society Show  
Limited

Report of the Trustees  
for the Year Ended 31 January 2026

**Registered office**

Unit 8  
Golspie Business Park  
Golspie  
Sutherland  
KW10 6UB

**Trustees**

E Cameron  
D A Fraser  
A Fraser  
G D B Lipp  
Ms K Marr  
A Munro  
R Rekhy  
J R Steven  
I A Muir  
Miss V C Bagshaw  
A D Mackay  
Mrs C Gilchrist  
S McHardy  
M Hay (appointed 15.10.25)

**Company Secretary**

Mrs C Cameron

**Independent Examiner**

Marcus D MacIver Chartered Accountant  
Mackay & Co  
Chartered Accountants  
Unit 8  
Golspie Business Park  
Golspie  
Sutherland  
KW10 6UB

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... 5 March 2026 ..... and signed on the board's behalf by:



.....  
Mrs C Cameron - Secretary

Independent Examiner's Report to the Trustees of  
Sutherland Agricultural Society Show  
Limited

I report on the accounts for the year ended 31 January 2026 set out on pages five to thirteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Marcus D MacIver Chartered Accountant  
The Institute of Chartered Accountants of Scotland

Mackay & Co  
Chartered Accountants  
Unit 8  
Golspie Business Park  
Golspie  
Sutherland  
KW10 6UB

Date: 5th March 2026

Sutherland Agricultural Society Show  
Limited

Statement of Financial Activities  
for the Year Ended 31 January 2026

	Notes	Unrestricted fund £	Restricted fund £	31.1.26 Total funds £	31.1.25 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	452	-	452	529
<b>Charitable activities</b>					
Show activities	3	69,986	-	69,986	66,752
Other income		306	-	306	108
<b>Total</b>		<u>70,744</u>	<u>-</u>	<u>70,744</u>	<u>67,389</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Show activities		<u>66,458</u>	<u>5,903</u>	<u>72,361</u>	<u>60,896</u>
<b>NET INCOME/(EXPENDITURE)</b>		4,286	(5,903)	(1,617)	6,493
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		115,000	117,823	232,823	226,330
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>119,286</u></u>	<u><u>111,920</u></u>	<u><u>231,206</u></u>	<u><u>232,823</u></u>

The notes form part of these financial statements

Sutherland Agricultural Society Show  
Limited

Balance Sheet  
31 January 2026

	Notes	Unrestricted fund £	Restricted fund £	31.1.26 Total funds £	31.1.25 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	35,581	111,920	147,501	148,855
<b>CURRENT ASSETS</b>					
Debtors	7	7,508	-	7,508	27,641
Cash at bank		78,338	-	78,338	57,096
		<u>85,846</u>	<u>-</u>	<u>85,846</u>	<u>84,737</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(2,141)	-	(2,141)	(769)
<b>NET CURRENT ASSETS</b>		<u>83,705</u>	<u>-</u>	<u>83,705</u>	<u>83,968</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>119,286</u>	<u>111,920</u>	<u>231,206</u>	<u>232,823</u>
<b>NET ASSETS</b>		<u>119,286</u>	<u>111,920</u>	<u>231,206</u>	<u>232,823</u>
<b>FUNDS</b>	9				
Unrestricted funds:					
General fund				119,286	115,000
Restricted funds:					
Shed				111,920	117,823
<b>TOTAL FUNDS</b>				<u>231,206</u>	<u>232,823</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



Sutherland Agricultural Society Show  
Limited

Balance Sheet - continued  
31 January 2026

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 March 2026 and were signed on its behalf by:

  
.....  
E Cameron - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 4% on cost
Plant and machinery	- 20% on reducing balance and 10% on cost

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for the purpose for which they are received, and the asset purchased with those funds may not be sold for 5 years from when the final monies are received.

Sutherland Agricultural Society Show  
Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2026

**2. DONATIONS AND LEGACIES**

	31.1.26	31.1.25
	£	£
Donations	452	529

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	31.1.26	31.1.25
		£	£
Competition Income	Show activities	6,047	6,225
Catalogue income	Show activities	1,965	3,148
Trade stands	Show activities	3,170	3,750
Admissions/Show-day gates	Show activities	29,180	26,936
Grants	Show activities	-	1,950
Marquee dances	Show activities	8,770	6,295
Showground attractions	Show activities	600	800
Catering for public	Show activities	3,080	2,810
Bar income	Show activities	15,659	14,104
Prize-giving dinner dance	Show activities	1,515	734
		69,986	66,752

Grants received, included in the above, are as follows:

	31.1.26	31.1.25
	£	£
RHASS	-	1,950

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.1.26	31.1.25
	£	£
Depreciation - owned assets	15,076	14,119

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2026

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 January 2026 nor for the year ended 31 January 2025.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2026 nor for the year ended 31 January 2025.

**6. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1 February 2025	147,571	47,420	1,820	196,811
Additions	-	13,323	399	13,722
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 January 2026	147,571	60,743	2,219	210,533
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1 February 2025	29,748	16,952	1,256	47,956
Charge for year	5,903	8,758	415	15,076
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 January 2026	35,651	25,710	1,671	63,032
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 31 January 2026	111,920	35,033	548	147,501
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 January 2025	117,823	30,468	564	148,855
	<hr/>	<hr/>	<hr/>	<hr/>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.26 £	31.1.25 £
Trade debtors	560	-
Other debtors	6,903	27,425
Prepayments and accrued income	45	216
	<hr/>	<hr/>
	7,508	27,641
	<hr/>	<hr/>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.26 £	31.1.25 £
Trade creditors	1,441	70
Accrued expenses	700	699
	<u>2,141</u>	<u>769</u>

**9. MOVEMENT IN FUNDS**

	At 1.2.25 £	Net movement in funds £	At 31.1.26 £
<b>Unrestricted funds</b>			
General fund	115,000	4,286	119,286
<b>Restricted funds</b>			
Shed	117,823	(5,903)	111,920
<b>TOTAL FUNDS</b>	<u>232,823</u>	<u>(1,617)</u>	<u>231,206</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	70,744	(66,458)	4,286
<b>Restricted funds</b>			
Shed	-	(5,903)	(5,903)
<b>TOTAL FUNDS</b>	<u>70,744</u>	<u>(72,361)</u>	<u>(1,617)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2026

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.2.24 £	Net movement in funds £	At 31.1.25 £
<b>Unrestricted funds</b>			
General fund	102,605	12,395	115,000
<b>Restricted funds</b>			
Shed	123,725	(5,902)	117,823
<b>TOTAL FUNDS</b>	<u>226,330</u>	<u>6,493</u>	<u>232,823</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	67,389	(54,994)	12,395
<b>Restricted funds</b>			
Shed	-	(5,902)	(5,902)
<b>TOTAL FUNDS</b>	<u>67,389</u>	<u>(60,896)</u>	<u>6,493</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.24 £	Net movement in funds £	At 31.1.26 £
<b>Unrestricted funds</b>			
General fund	102,605	16,681	119,286
<b>Restricted funds</b>			
Shed	123,725	(11,805)	111,920
<b>TOTAL FUNDS</b>	<u>226,330</u>	<u>4,876</u>	<u>231,206</u>

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	138,133	(121,452)	16,681
<b>Restricted funds</b>			
Shed	-	(11,805)	(11,805)
<b>TOTAL FUNDS</b>	<u>138,133</u>	<u>(133,257)</u>	<u>4,876</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 January 2026.

Sutherland Agricultural Society Show  
Limited

Detailed Statement of Financial Activities  
for the Year Ended 31 January 2026

	Unrestricted funds £	Restricted funds £	31.1.26 Total funds £	31.1.25 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	452	-	452	529
<b>Charitable activities</b>				
Competition Income	6,047	-	6,047	6,225
Catalogue income	1,965	-	1,965	3,148
Trade stands	3,170	-	3,170	3,750
Admissions/Show-day gates	29,180	-	29,180	26,936
Grants	-	-	-	1,950
Marquee dances	8,770	-	8,770	6,295
Showground attractions	600	-	600	800
Catering for public	3,080	-	3,080	2,810
Bar income	15,659	-	15,659	14,104
Prize-giving dinner dance	1,515	-	1,515	734
	69,986	-	69,986	66,752
<b>Other income</b>				
Other income	306	-	306	108
<b>Total incoming resources</b>	<b>70,744</b>	<b>-</b>	<b>70,744</b>	<b>67,389</b>
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Prizes	3,251	-	3,251	2,193
Judge accommodation & expenses	1,124	-	1,124	1,115
Rosettes	1,138	-	1,138	1,134
Other expenses	433	-	433	-
Bar purchases	7,040	-	7,040	6,319
Food purchases	2,224	-	2,224	2,004
Showground attractions	1,710	-	1,710	2,806
Prize-giving dinner dance cost	1,604	-	1,604	1,146
Hire of tents and toilets	870	-	870	959
Generator, radio hire & power	5,265	-	5,265	5,525
Fencing	480	-	480	-
Repairs and maintenance	683	-	683	135
Engraving	806	-	806	1,018
Carried forward	26,628	-	26,628	24,354

This page does not form part of the statutory financial statements



Sutherland Agricultural Society Show  
Limited

Detailed Statement of Financial Activities  
for the Year Ended 31 January 2026

	Unrestricted funds £	Restricted funds £	31.1.26 Total funds £	31.1.25 Total funds £
<b>Charitable activities</b>				
Brought forward	26,628	-	26,628	24,354
Bad debts	-	-	-	80
Lease on shed land	800	-	800	800
Marquee dance expenses	2,598	-	2,598	2,843
Labour costs	9,385	-	9,385	8,100
Licences	862	-	862	-
	<hr/> 40,273	<hr/> -	<hr/> 40,273	<hr/> 36,177
<b>Support costs</b>				
<b>Other</b>				
Insurance	2,742	-	2,742	2,526
Postage and stationery	638	-	638	967
Administration	3,362	-	3,362	932
Health & Safety	7,600	-	7,600	2,243
Advertising	1,890	-	1,890	1,353
Legal and professional fees	-	-	-	1,858
Depn of leasehold property	-	5,903	5,903	5,902
Depn of plant & machinery	8,758	-	8,758	7,617
Depn of computer equipment	415	-	415	601
	<hr/> 25,405	<hr/> 5,903	<hr/> 31,308	<hr/> 23,999
<b>Governance costs</b>				
Accountancy	780	-	780	720
	<hr/> 780	<hr/> -	<hr/> 780	<hr/> 720
Total resources expended	<hr/> 66,458	<hr/> 5,903	<hr/> 72,361	<hr/> 60,896
<b>Net income</b>	<hr/> <hr/> 4,286	<hr/> <hr/> (5,903)	<hr/> <hr/> (1,617)	<hr/> <hr/> 6,493

This page does not form part of the statutory financial statements