

Charity registration number SC032984 (Scotland)

SCOTTISH SADAQAH CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

SCOTTISH SADAQAH CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees




Charity number (Scotland)

SC032984

Principal address

C/o TC Alexander Sloan Limited
Business Advisers & Accountants
180 St Vincent Street
Glasgow
G25SG

Independent examiner


Chartered Accountant
Stewart Gilmour & Co
24 Beresford Terrace
Ayr
KA7 2EG

SCOTTISH SADAQAH CHARITABLE TRUST

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SCOTTISH SADAQAH CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The object of the Trust is to donate funds to other charitable and not-for-profit organisations.

Achievements and performance

The charity has continued to distribute donations to a range of charities and not-for-profit organisations, with £60,500 (2024: £48,800) being donated to worthy causes in the year ended 5 April 2025. Further details of the beneficiaries of these awards are included in note 6 of the Financial Statements.

Financial review

The charity reported a surplus of £140,743 (2024 : surplus £15,878) for the year and has accumulated reserves of £190,872 (2024 - £50,129) at the balance sheet date. All reserves are unrestricted.

Reserves Policy

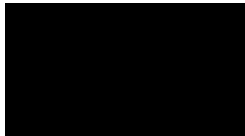
It is the policy of the charity to maintain unrestricted funds at a level to provide sufficient cover for future administration costs and to hold a balance towards future donations to charities. This would allow donations to continue should there be a reduction in the income of the Trust. The Trustees are satisfied that the current level of unrestricted reserves is appropriate to the present circumstances of the Trust.

The Trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Trust is operated under the rules of its Trust Deed dated 23 January 2001.

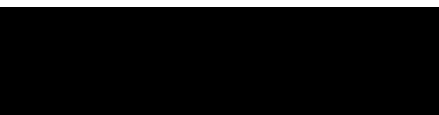
The Trustees who served during the year and up to the date of signature of the financial statements were:



Independent examiner

The Trustees recommend that [REDACTED], a partner in Stewart Gilmour & Co, remains in office as independent examiner until further notice.

The Trustees' report was approved by the Board of Trustees.



Trustee

18/12/2025

Date:

SCOTTISH SADAQAH CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SCOTTISH SADAQAH CHARITABLE TRUST

I report on the financial statements of the Trust for the year ended 5 April 2025, which are set out on pages 3 to 9.

Respective responsibilities of Trustees and examiner

The Trust's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Trust Trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Chartered Accountant
Stewart Gilmour & Co
24 Beresford Terrace
Ayr
KA7 2EG

Date: 11/01/2025

SCOTTISH SADAQAH CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	202,950	66,347
Expenditure on:			
Cost of charitable activities	4	62,207	50,469
Net income for the year/ Net movement in funds		140,743	15,878
Fund balances at 6 April 2024		50,129	34,251
Fund balances at 5 April 2025		190,872	50,129

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 5 to 9 form an integral part of these financial statements.

SCOTTISH SADAQAH CHARITABLE TRUST

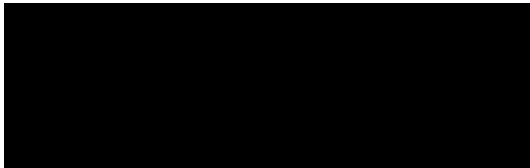
BALANCE SHEET

AS AT 5 APRIL 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	9	350			
Cash at bank and in hand		193,627		52,631	
		<u>193,977</u>		<u>52,631</u>	
Creditors: amounts falling due within one year	10	(3,105)		(2,502)	
Net current assets			190,872		50,129
			<u>190,872</u>		<u>50,129</u>
Income funds					
Unrestricted funds			190,872		50,129
			<u>190,872</u>		<u>50,129</u>

18/12/2025

The financial statements were approved by the Trustees on



The notes on pages 5 to 9 form an integral part of these financial statements.

SCOTTISH SADAQAH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

Charity information

Scottish Sadaqah Charitable Trust is an unincorporated charity, registered in Scotland. The registered office address is 180 St Vincent Street, Glasgow, G2 5SG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's Trust Deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest£.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations

Donations are recognised when the charity has evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Entitlement usually arises immediately upon receipt, however, in the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

SCOTTISH SADAQAH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date. The exception is that certain financial instruments must be adjusted to their present value; these include financial liabilities where settlement is deferred for more than 12 months after the reporting date.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Charitable activities

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. The costs of charitable activities presented in the Statement of Financial Activities includes the costs of both direct service provision and the payments of grant awards if applicable.

Grant expenditure

Grants payable are made to third parties in the furtherance of the charitable objects. The award of a grant is recognised as a liability only when the criteria for a constructive obligation are met, payment is probable, it can be measured reliably and there are no conditions attaching to its payment that limit recognition.

Governance costs

Governance costs (which are included as a component of support costs in accordance with SORP) comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination), strategic management, and other legal and professional fees.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.6 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

SCOTTISH SADAQAH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies (Continued)

1.8 Judgements and estimates

In preparing the financial statements, the Trustees are required to make estimates and assumptions which affect reported income, expenses, assets, and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

2 Net income/(expenditure)

	2025	2024
Net income/(expenditure) for the year is stated after charging:	£	£
Independent Examiner's remuneration	540	540
	<u>540</u>	<u>540</u>

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations	202,600	53,200
Gift Aid income	350	13,147
	<u>202,950</u>	<u>66,347</u>

4 Cost of charitable activities

	2025	2024
	£	£
Governance costs	1,707	1,669
Grant funding of activities (see note 6)	60,500	48,800
	<u>62,207</u>	<u>50,469</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

SCOTTISH SADAQAH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

6 Grants payable

	2025 £	2024 £
Womens' Support Project	12,200	13,200
World Care Foundation	30,400	15,000
National Zakat Foundation	6,000	6,000
Positive Action In Housing	1,950	3,600
Urban Youth Project	3,500	3,000
Jamiat Ittihad (Glasgow Central Mosque)	1,200	1,950
Hemat Gryffe Womens' Aid	1,200	1,200
I Syllabus Scholarship	600	1,200
Saheliya	1,200	1,200
Other grants less than £1,000 individually	2,250	2,450
	60,500	48,800

During the year grants totalling £60,500 (2024: £48,800) were made payable to 14 charities (2024: 14 charities) in the range of £50 to £30,400.

7 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total		

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	350	

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	3,105	2,502