Charity registration number SC032806

DOCHAS CHARITABLE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

DOCHAS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev D MacPherson Mrs I Hutchison Mr W B Gunn
Charity number (Scotland)	SC032806
Principal address	Dochas Charitable Trust 6 Hilton Avenue Inverness IV2 4TJ
Independent examiner	Rhona Wilson BA, FCCA MacKenzie Kerr Limited Chartered Accountants Redwood 19 Culduthel Road Inverness IV2 4AA
Bankers	Bank of Scotland Somerled Square Portree Isle of Skye IV51 9EH

DOCHAS CHARITABLE TRUST

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DOCHAS CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's trust deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trust's objects are to achieve the advancement or furtherance of charitable purposes and charitable institutions in such manner and in such proportions as the Trustees may from time to time in their absolute discretion determine. In particular the Trust is keen to support the promotion of Christian faith throughout the World. The Trust is also keen to support Christian evangelistic work and pastoral care through the provision of education in the Christian faith for adults and children.

Achievements and performance

During the year, the Trust continued to look at ways to support local Christian work.

Financial review

During the year, the Trust recorded a deficit of £194 on the general fund, decreasing the balance at the year end to £153,213. There was £Nil expenditure in the year on mission trips, and the balance on that fund is £1,000 at the year end.

The level of interest received on the funds held on deposit will continue to be monitored and reviewed by the trustees, in order to maximise the level of returns on the Trust's investments.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk management

The trustees has assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Future plans

The Trustees will continue to assess the most appropriate means of achieving the Trust's objectives, while maximising the return on the funds held on deposit.

Structure, governance and management

The Dochas Charitable Trust was established by trust deed on 1 February 2002. The management of the Trust is the responsibility of the Trustees who are elected under the terms of the Trust.

The trustees who served during the year and up to the date of signature of the financial statements were:
Rev D MacPherson
Mrs I Hutchison
Mr W B Gunn

There have been no changes to the Trustees since it was established in 2002.

DOCHAS CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF DOCHAS CHARITABLE TRUST

I report on the financial statements of the trust for the year ended 31 March 2026, which are set out on pages 4 to 11.

Respective responsibilities of trustees and examiner

The trust's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trust trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
    - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
    - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Rhona Wilson BA, FCCA
MacKenzie Kerr Limited
Chartered Accountants
Redwood
19 Culduthel Road
Inverness
IV2 4AA
12 October 2026

Organisational structure
All major decisions are agreed by the board of Trustees. The day to day running of the organisation has been delegated to W B Gunn.

The trustees' report was approved by the Board of Trustees.

Mr W B Gunn
Trustee

12 October 2026

DOCHAS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Income from:							
Investments	2	58	-	58	109	-	109
Total income		58	-	58	109	-	109
Expenditure on:							
Charitable activities	3	252	-	252	252	1,000	1,252
Total expenditure		252	-	252	252	1,000	1,252
Net expenditure and movement in funds		(194)	-	(194)	(143)	(1,000)	(1,143)
Reconciliation of funds:							
Fund balances at 1 April 2025		153,407	1,000	154,407	153,550	2,000	155,550
Fund balances at 31 March 2026		153,213	1,000	154,213	153,407	1,000	154,407

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

DOCHAS CHARITABLE TRUST

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Investment property	8		145,000		145,000
Current assets					
Cash at bank and in hand		9,465		9,660	
Creditors: amounts falling due within one year	9	(252)		(253)	
Net current assets			9,213		9,407
Total assets less current liabilities			154,213		154,407
The funds of the trust					
Restricted income funds	10		1,000		1,000
Unrestricted funds	11		153,213		153,407
			154,213		154,407

The financial statements were approved by the trustees on 12 October 2026

Mr W B Gunn
Trustee

1 Accounting policies

Charity information

Dochas Charitable Trust is a charity established by a deed of trust. The principal address is 6 Hilton Avenue, Inverness, IV2 4TJ.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the trust's deed of trust, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from investments

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Interest receivable	58	109

3 Expenditure on charitable activities

	General activities 2026 £	General activities 2025 £
Direct costs		
Mission trips	-	1,000
Share of support and governance costs (see note 4)		
Governance	252	252
	252	1,252
Analysis by fund		
Unrestricted funds	252	252
Restricted funds	-	1,000
	252	1,252

4 Support costs allocated to activities

	2026 £	2025 £
Governance costs	252	252
Analysed between:		
General activities	252	252

Governance costs comprise:	2026 £	2025 £
Independent examination	252	252
	252	252

5 Trustees

The trustee, Rev. D Macpherson, and his immediate family live in the investment property (The Manse) in his capacity as Minister for the Church of Scotland Congregation of Hilton Church.

None of the other trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

6 Employees

The average monthly number of employees during the year was:

	2026 Number	2025 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

8 Investment property

	2026 £
Fair value	
At 1 April 2025 and 31 March 2026	145,000

Investment property comprises 50% of the Hilton church manse. The fair value of the investment property has been arrived at on the basis of a valuation carried out at 31 March 2021 by the trustees. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties. The trustees are of the opinion that there has been no significant change to the fair value at the balance sheet date.

9 Creditors: amounts falling due within one year

	2026 £	2025 £
Accruals and deferred income	252	253

10 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2025 £	Resources expended £	At 31 March 2026 £
Mission trips fund	1,000	-	1,000

Previous year:	At 1 April 2024 £	Resources expended £	At 31 March 2025 £
Mission trips fund	2,000	(1,000)	1,000

Mission trips fund:
This fund has arisen as a result of a legacy given to the charity for the specific purpose of funding mission trips to Tanzania through the Vine Trust.

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2025 £	Incoming resources £	Resources expended £	At 31 March 2026 £
General funds	153,407	58	(252)	153,213

Previous year:	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	153,550	109	(252)	153,407

12 Analysis of net assets between funds

	Unrestricted funds 2026	Restricted funds 2026	Total 2026
	£	£	£
At 31 March 2026:			
Investment properties	145,000	-	145,000
Current assets/(liabilities)	8,213	1,000	9,213
	153,213	1,000	154,213

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Investment properties	145,000	-	145,000
Current assets/(liabilities)	8,407	1,000	9,407
	153,407	1,000	154,407

13 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).