

COMPANY REGISTRATION NUMBER: SC227985  
CHARITY REGISTRATION NUMBER: SC032803

**Blair Atholl and Struan Initiative  
Company Limited by Guarantee  
Unaudited Financial Statements  
For the year ended  
28 February 2026**

**BK PLUS**  
Chartered Certified Accountants  
26/30 Bonnethill Road  
Pitlochry  
PH16 5BS

# **Blair Atholl and Struan Initiative**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year ended 28 February 2026**

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# **Blair Atholl and Struan Initiative**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors' Report)**

**Year ended 28 February 2026**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2026.

#### **Reference and administrative details**

**Registered charity name** Blair Atholl and Struan Initiative

**Charity registration number** SC032803

**Company registration number** SC227985

**Principal office and registered office** Blair Atholl Village Hall  
Main Street  
Blair Atholl  
PITLOCHRY  
PH18 5SG  
Scotland

#### **The trustees**

Mr J B Charles (Chairman)	(Appointed 19 November 2025)
Mr A Brindley	(Retired 22 November 2025)
Prof V E Cree	
Mr A S Gordon-Gibson	
Mr R Greer	
Mr D Mckenzie	
Mr M J Williamson	

**Company secretary** Prof V E Cree

**Independent examiner** John McKeith C A  
26/30 Bonnethill Road  
Pitlochry  
PH16 5BS

# **Blair Atholl and Struan Initiative**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

**Year ended 28 February 2026**

#### **Structure, governance and management**

The charity is a company limited by guarantee and is governed by its articles of association.

The members of the Charity are the Trustees for the time being and vice versa. We therefore have no membership from which to recruit new Trustees.

Our Board of Trustees could comprise:

- A representative of each "Regular User Group", principally the main local groups using our facilities, although it is difficult to persuade some groups to appoint one;
- A local Perth & Kinross Councillor (he/she is agreed among the 3 Councillors for the Highland Ward following each election);
- Up to 3 trustees co-opted by the Board.

We try to maintain a total of at least 6 Trustees as this helps to ensure continuity. If insufficient User Groups are willing to appoint representatives, we approach suitable members of the community. We try to maintain a balance of skills on the Board.

Over the last year, there was some re-organisation within the trustee group, in recognition of the increased workload of Baillie Mike Williamson; we would like thank him for his continuing service to BAASI. Additionally, one trustee resigned (Mr A. Brindley) and a new person joined the management committee; she will become a trustee in due course (Ms G. Scrimgeour).

#### **Objectives and activities**

The objectives of the charity are:

- (a) to promote and advance the education of the public about working and living sustainably in Blair Atholl and Struan and the surrounding area;
- (b) to enhance the quality of life of the inhabitants of Blair Atholl and Struan and the surrounding area through projects which encourage and provide integration, diversification and sustainability;
- (c) to advance public participation in sport and to provide, or assist in the provision of, recreational and other facilities therefor; and
- (d) to prevent loss of life, by managing a community emergency fund for the benefit of organisations and individuals resident in Blair Atholl and Struan and the surrounding area, for the purpose of preparing, mitigating or recovering from the effects of events including, but not limited to, flooding, fires or explosions, hazardous materials release, extended power or utility outages or mass casualty events.

# **Blair Atholl and Struan Initiative**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

**Year ended 28 February 2026**

#### **Achievements and performance**

The Charity continues to hold and manage the Memorial Park in Blair Atholl on behalf of the community. The park was used by residents and visitors alike as a place of recreation and sport, including exercising, dog walking, football, picnics and informal gatherings. The playpark was also well used all the year round. The tennis court hosted a weekly social club and also weekly coaching for Blair Atholl Primary School children this year, as well as ad hoc sessions for visitors (bookable via the local hotel) and local people (free to use). One of the highlights this year was the construction of an 'all weather surface' path around the park to be accessible for all park users. Although the funding for this path was managed by the Blair Atholl & Struan Community Council and delivered under a Paths for All grant (supplemented by additional fundraising), the original proposal for the path came from a joint submission to Cairngorms National Park from BAASI and BAASCC in November 2022. It was good to see BAASI and BAASCC working closely together on this project in 2025.

BAASI has also continued to provide an umbrella for the Friends of Blair Atholl Station (FoBAS), which operates as a separate sub-committee, governed by a Memorandum of Understanding and according to clause 3(b) of the BAASI Constitution and ScotRail's Adopt-a-Station scheme. FoBAS is working to improve rail services for local people and visitors alike and, in 2025, the group won a UK-wide Community Rail award and commendation in two categories in the Scottish rail awards. FoBas is now working towards the conversion of the long-empty stationhouse building into social (rented) housing. The renovation project will be managed by ScotRail, with input from FoBAS.

#### **Financial review**

Total income for the year was £270 (2025: £368), of which bank interest accounted for £195 with the balance being sports court hires.

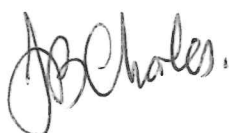
Total expenditure was £1,017 (2025: £2,304). Much of this was ongoing costs of insurance, depreciation, accountancy, and meetings. No maintenance was carried out this year. An item of additional expenditure this year was £200 donated for the Christmas lights project.

The overall result for the year was a deficit of £747 (2025: deficit of £1,936) which reduced total funds held at the year end to £35,870 (2025: £36,617). Of total funds, £20,485 was restricted (2025: £20,461). An analysis of funds held can be found in note 16 to the accounts.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report (incorporating the directors' report) was approved on 21 May 2026 and signed on behalf of the board of trustees by:



Mr J B Charles (Chairman)  
Trustee

# **Blair Atholl and Struan Initiative**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Blair Atholl and Struan Initiative**

**Year ended 28 February 2026**

I report to the trustees on my examination of the financial statements of Blair Atholl and Struan Initiative ('the charity') for the year ended 28 February 2026.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### **Independent examiner's statement**

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **Blair Atholl and Struan Initiative**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of Blair Atholl and Struan Initiative** *(continued)*

**Year ended 28 February 2026**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John McKeith C A  
Independent Examiner

26/30 Bonnethill Road  
Pitlochry  
PH16 5BS

21 May 2026



# Blair Atholl and Struan Initiative

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 28 February 2026

		Unrestricted funds	2026 Restricted funds	Total funds	2025 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Investment income	5	195	—	195	313
Other income	6	75	—	75	55
<b>Total income</b>		<u>270</u>	<u>—</u>	<u>270</u>	<u>368</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	1,041	(24)	1,017	2,304
<b>Total expenditure</b>		<u>1,041</u>	<u>(24)</u>	<u>1,017</u>	<u>2,304</u>
		<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<b>Net expenditure and net movement in funds</b>		<u>(771)</u>	<u>24</u>	<u>(747)</u>	<u>(1,936)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		16,156	20,461	36,617	38,553
<b>Total funds carried forward</b>		<u>15,385</u>	<u>20,485</u>	<u>35,870</u>	<u>36,617</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.



# Blair Atholl and Struan Initiative

## Company Limited by Guarantee

### Statement of Financial Position

28 February 2026

	Note	2026 £	£	2025 £
<b>Fixed assets</b>				
Tangible fixed assets	13		18,228	18,237
<b>Current assets</b>				
Debtors	14	96		–
Cash at bank and in hand		18,471		18,943
		<u>18,567</u>		<u>18,943</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>925</u>		<u>563</u>
<b>Net current assets</b>			<u>17,642</u>	<u>18,380</u>
<b>Total assets less current liabilities</b>			<u>35,870</u>	<u>36,617</u>
<b>Net assets</b>			<u>35,870</u>	<u>36,617</u>
<b>Funds of the charity</b>				
Restricted funds			20,485	20,461
Unrestricted funds			15,385	16,156
<b>Total charity funds</b>	16		<u>35,870</u>	<u>36,617</u>

For the year ending 28 February 2026 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21 May 2026, and are signed on behalf of the board by:



Prof V E Cree  
Trustee

The notes on pages 8 to 13 form part of these financial statements.

# **Blair Atholl and Struan Initiative**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 28 February 2026**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Blair Atholl Village Hall, Main Street, Blair Atholl, PITLOCHRY, PH18 5SG, Scotland.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

No material judgements, estimates or assumptions were made in the preparation of the financial statements for the current or comparative years.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity. Restricted funds are subject to restrictions on their expenditure imposed by the donor.

##### **Incoming resources**

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred.

##### **Tangible assets**

All fixed assets are initially recorded at cost.

# **Blair Atholl and Struan Initiative**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 28 February 2026**

#### **3. Accounting policies *(continued)***

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Sports equipment	- 25% reducing balance
Sports pitch	- 10% straight line

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### **Cash and cash equivalents**

Cash and cash equivalents consist of deposits on call at banks.

#### **4. Limited by guarantee**

The company is limited by guarantee.

The liability of the guarantors in the event of a winding up is limited to £1.

# Blair Atholl and Struan Initiative

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 28 February 2026

#### 5. Investment income

	Unrestricted Funds	Total Funds 2026	Unrestricted Funds	Total Funds 2025
	£	£	£	£
Bank interest receivable	195	195	313	313

#### 6. Other income

	Unrestricted Funds	Total Funds 2026	Unrestricted Funds	Total Funds 2025
	£	£	£	£
Rents	75	75	55	55

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2026
	£	£	£
Provision of sports pitch	374	—	374
Support costs	667	(24)	643
	1,041	(24)	1,017

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Provision of sports pitch	1,696	—	1,696
Support costs	584	24	608
	2,280	24	2,304

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2026	Total fund 2025
	£	£	£	£
Provision of sports pitch	374	—	374	1,696
Governance costs	—	643	643	608
	374	643	1,017	2,304

#### 9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2026	2025
	£	£
Depreciation of tangible fixed assets	9	13

# Blair Atholl and Struan Initiative

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 28 February 2026

#### 10. Independent examination fees

	2026 £	2025 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>462</u>	<u>480</u>

#### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by any trustee (2025: nil)

No trustees were reimbursed for expenses incurred (2025: nil).

#### 12. Staff costs

The total number of employees during the year was nil (2025: nil).

#### 13. Tangible fixed assets

	Land and buildings £	Sports equipment £	Sports pitch £	Total £
<b>Cost</b>				
At 1 March 2025 and 28 February 2026	<u>18,200</u>	<u>1,027</u>	<u>77,737</u>	<u>96,964</u>
<b>Depreciation</b>				
At 1 March 2025	—	990	77,737	78,727
Charge for the year	—	9	—	9
<b>At 28 February 2026</b>	<u>—</u>	<u>999</u>	<u>77,737</u>	<u>78,736</u>
<b>Carrying amount</b>				
At 28 February 2026	<u>18,200</u>	<u>28</u>	<u>—</u>	<u>18,228</u>
At 28 February 2025	<u>18,200</u>	<u>37</u>	<u>—</u>	<u>18,237</u>

The land value contained within the financial statements is in respect of that proportion of the overall land gifted which pertains to the all weather sports pitch. It does not reflect the value of the total land gifted. The valuation of the portion of land gifted was made by Finlayson Hughes, Chartered Surveyors.

#### 14. Debtors

	2026 £	2025 £
Prepayments and accrued income	<u>96</u>	<u>—</u>

# Blair Atholl and Struan Initiative

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 28 February 2026

#### 15. Creditors: amounts falling due within one year

	2026 £	2025 £
Accruals and deferred income	<u>925</u>	<u>563</u>

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 March 2025 £	Income £	Expenditure £	At 28 February 2026 £
General funds	<u>16,156</u>	<u>270</u>	<u>(1,041)</u>	<u>15,385</u>

	At 1 March 2024 £	Income £	Expenditure £	At 28 February 2025 £
General funds	<u>18,068</u>	<u>368</u>	<u>(2,280)</u>	<u>16,156</u>

##### Restricted funds

	At 1 March 2025 £	Income £	Expenditure £	At 28 February 2026 £
Atholl Estates	18,200	—	—	<b>18,200</b>
Community Fund	<u>2,261</u>	<u>—</u>	<u>24</u>	<b><u>2,285</u></b>
	<u>20,461</u>	<u>—</u>	<u>24</u>	<b><u>20,485</u></b>

	At 1 March 2024 £	Income £	Expenditure £	At 28 February 2025 £
Atholl Estates	18,200	—	—	18,200
Community Fund	<u>2,285</u>	<u>—</u>	<u>(24)</u>	<u>2,261</u>
	<u>20,485</u>	<u>—</u>	<u>(24)</u>	<u>20,461</u>

The Atholl Estates fund represents the market value of the gift of land made by Atholl Estates in the year to 28 February 2003 less any disposals in following years.

The Community Fund is to be applied towards providing relief in emergency situations occurring within the community.

# Blair Atholl and Struan Initiative

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 28 February 2026

#### 17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £
Tangible fixed assets	28	18,200	18,228
Current assets	16,282	2,285	18,567
Creditors less than 1 year	(925)	–	(925)
<b>Net assets</b>	<u>15,385</u>	<u>20,485</u>	<u>35,870</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	37	18,200	18,237
Current assets	16,682	2,261	18,943
Creditors less than 1 year	(563)	–	(563)
<b>Net assets</b>	<u>16,156</u>	<u>20,461</u>	<u>36,617</u>

#### 18. Related parties

There were no transactions with related parties during the year (2025: nil).



**Blair Atholl and Struan Initiative**

**Company Limited by Guarantee**

**Management Information**

**Year ended 28 February 2026**

**The following pages do not form part of the financial statements.**

**Blair Atholl and Struan Initiative**  
**Company Limited by Guarantee**  
**Detailed Statement of Financial Activities**  
**Year ended 28 February 2026**

	2026 £	2025 £
<b>Income and endowments</b>		
<b>Investment income</b>		
Bank interest receivable	195	313
	<u>          </u>	<u>          </u>
<b>Other income</b>		
Rents	75	55
	<u>          </u>	<u>          </u>
<b>Total income</b>	<u>270</u>	<u>368</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Repairs and maintenance	–	1,302
Insurance	165	334
Legal and professional fees	667	584
Depreciation	9	13
Other interest payable and similar charges	(24)	24
Donations	200	–
Sundry expenses	–	47
	<u>1,017</u>	<u>2,304</u>
	<u>          </u>	<u>          </u>
<b>Total expenditure</b>	<u>1,017</u>	<u>2,304</u>
	<u>          </u>	<u>          </u>
<b>Net expenditure</b>	<u>(747)</u>	<u>(1,936)</u>

# Blair Atholl and Struan Initiative

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 28 February 2026

	2026 £	2025 £
<b>Expenditure on charitable activities</b>		
<b>Provision of sports pitch</b>		
<i>Activities undertaken directly</i>		
Repairs and maintenance	–	1,302
Insurance	165	334
Depreciation	9	13
Donations	200	–
Sundry expenses	–	47
	<u>374</u>	<u>1,696</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	462	480
Governance costs - costs of trustees' meetings	205	104
Governance costs - other finance costs	(24)	24
	<u>643</u>	<u>608</u>
<b>Expenditure on charitable activities</b>	<u><u>1,017</u></u>	<u><u>2,304</u></u>