

Charity no. SC032797

Rotary Club of West Fife – Charitable Trust Fund

Financial Statements

30 June 2025

Rotary Club of West Fife - Charitable Trust Fund

Financial Statements

For the Year Ended 30 June 2025

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Rotary Club of West Fife - Charitable Trust Fund

Members of the Board of Trustees and Professional Advisers

For the Year Ended 30 June 2025

Current Trustees	Robert North – President, Rotary Club of West Fife Mark Todd – Immediate Past President, Rotary Club of West Fife Morag Prince – Treasurer – Rotary Club of West Fife Morag Carmichael- Secretary – Rotary Club of West Fife
Principal Address	3 Craigbank Crossford Dunfermline Fife KY12 8YE
Independent Examiner	Lara Beattie MA CA 28/1 Craighall Road Edinburgh EH6 4SA
Bankers	Bank of Scotland PO Box 18 1 Bothwell Street Dunfermline Fife KY11 3AG

Rotary Club of West Fife - Charitable Trust Fund

Trustees Annual Report

For the Year Ended 30 June 2025

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 30 June 2025.

Governing Document and Administration Information

The charity is an unincorporated recognised Scottish Charity, Registered No. SC032797, and is governed by the terms detailed within its trust deed dated 9 December 1999.

The Trustees

The current trustees of the charity are:

Robert North- President, Rotary Club of West Fife. Trustee from 1st July 2025

Mark Todd- Immediate Past President, Rotary Club of West Fife. Trustee from 1st July 2024

Morag Prince – Treasurer. Trustee from 1st July, 2025

Morag Carmichael – Secretary. Trustee from 1st July 2023

The other trustees who served the charity during 2024-25 were as follows:

Brian Mitchell – Immediate Past President until 30th June 2025. Trustee from 1st July 2022

Janice Sinclair – Treasurer until 30th June 2025. Trustee from 1st March 2022.

Structure, Governance and Management

The affairs of the charity are under the control of the Rotary Club of West Fife Council, from which there are appointed Trustees for the day to day running of the charity's activities. The Trustees hold the following positions: the president, secretary, treasurer and immediate past president.

Recruitment and Appointment of Trustees

New trustees are generally recruited from within the membership of the Rotary Club of West Fife and are provided with support and guidance from existing trustees.

In accordance with the Rotary Club of West Fife constitution the club shall hold an annual general meeting at which members of the council and trustees of the fund for the following year are confirmed.

Charitable Purposes

The objectives of the charity are the relief of the poor and needy or any such charitable purposes as the Rotary Club of West Fife may direct.

Activities and Achievements

During the past year, members continued to meet in fellowship on a weekly basis. The club hosted a number of interesting speakers and took part in various social activities.

The club hosted a successful race night in October 24 and also ran our regular Strictly come dancing predictions competition over the winter months at the end of 2024.

We have also been building a close relationship with Cowdenbeath rotary club and have attended and supported joint meetings, fundraisers and social evenings with the club.

The members' Monthly Draw continued to raise much needed funding to support the charitable activities of the club.

Locally, youth activities continued to play a major part in the club's calendar and we were grateful for the support of Inzievar Primary School which hosted the Primary schools Quiz heat with the winners Saline Primary School going through to the Rotary District Heat. The club made donations to a number of local groups including

Limekilns and Charlestown Gala

Therapets

Dunfermline Sounds

Shiresmill Therapy

Fife Festival of Music Trust

Local Primary Schools

West Fife Quilters

We have donated toys to the Salvation Army Christmas Toy Appeal. In addition we have funded hygiene boxes

Club members also laid poppy wreaths on Remembrance Sunday at memorials in four west Fife Villages, Kincardine , Limekilns, Crossford and Carineyhill.

Internationally we have sent moneys to Shelterbox to enable them to purchase an emergency shelter. We have also contributed moneys to DEC Middle East Humanitarian Appeal to assist in providing emergency support in current areas of conflict.

Over the past year the Specsart project initiated by the Rotary Club of York Ainsty has continued to grow and we are currently working with several opticians and pharmacies across West Fife. To date 10,366 pairs of redundant and unwanted spectacles have been collected and graded to be sent to Africa.

Financial Review – Cash held in bank

The bank balance at 30 June 2025 is £12,450 (2024 - £12,871). The current level of unrestricted balances held is for use by the charity in forthcoming years in order to meet its objectives.

The deficit for the year ended 30 June 2025 was £421. (2024 - £10,915) Of the 2024 deficit, £8,220 related to cash balance held at 1st July 2023 in respect of donations received in 2022-23 which were restricted for the benefit of the Kampong Tralach Schools in Cambodia. All of this funding was passed over to the school during 2024 to support volunteer teachers. The unrestricted in-year deficit for 2024 was £2,695. The reduction in the unrestricted deficit in 2025 was largely driven by fewer donations being granted. However, the club provided practical fundraising expertise to support the Kids Out 2025 event, by facilitating a Quiz evening which raised more than £700 for the event. The club is actively looking to undertake new fundraising activities during 2025-26 to improve cash receipts.

Trustee Remuneration and Expenses

The trustees did not receive any remuneration or expenses during the year.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees: -

A handwritten signature in black ink, appearing to read 'R. North', written over a horizontal line.

Robert North

Chair

Approved by the trustees on 2nd December 2025

Rotary Club of West Fife - Charitable Trust Fund

Independent Examiner's Report to the Trustees

For the Year Ended 30 June 2025

I report on the un-audited accounts of the charity for the year ended 30 June 2025 which are set out on pages 6 to 10.

Respective Responsibilities of the Trustees and the Independent Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- (a) to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- (b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Account Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lara Beattie

2nd December 2025

Rotary Club of West Fife - Charitable Trust Fund

Statement of Receipts and Payments

For the Year Ended 30 June 2025

	Note	2025 Restricted £	2025 Unrestricted £	2025 Total £	2024 Total £
Receipts					
Donations received	2	0	1,155	1,155	3,108
Grants Received	3	300	0	300	5,062
Fundraising Events	4	0	4,645	4,645	5,273
HMRC Gift Aid Reclaim		0	344	344	1,017
Other- Bank Compensation		0	50	50	0
Total Receipts		<u>300</u>	<u>6,194</u>	<u>6,494</u>	<u>14,460</u>
Payments					
Fundraising events expenses	5	<u>0</u>	<u>1,888</u>	<u>1,888</u>	<u>2,205</u>
<i>Payments for charitable activities:</i>					
Donations	6	0	3,835	3,835	13,651
Grants Awarded		0	0	0	8,765
Youth Competitions		0	452	452	567
SpecSort		0	0	0	137
Advertising		0	50	50	50
Total payments for charitable activities		<u>0</u>	<u>4,337</u>	<u>4,337</u>	<u>23,170</u>
<i>Payments relating to asset and investment movements</i>					
Purchase of equipment		<u>300</u>	<u>390</u>	<u>690</u>	<u>0</u>
Total Payments		<u>300</u>	<u>6,615</u>	<u>6,915</u>	<u>25,375</u>
Surplus / (Deficit) for Year		<u>0</u>	<u>(421)</u>	<u>(421)</u>	<u>(10,915)</u>

The notes on pages 8 to 10 form part of these financial statements

Rotary Club of West Fife - Charitable Trust Fund

Statement of Balances as at 30 June 2025

Bank and Cash in Hand	2025 £ Restricted	2025 £ Unrestricted	2025 £ Total	2024 £ Total
Opening Balance	0	12,871	12,871	23,786
Surplus/ (Deficit) for the year	0	(421)	(421)	(10,915)
Closing Balance	<u>0</u>	<u>12,450</u>	<u>12,450</u>	<u>12,871</u>

Equipment	Cost £	Current Value £	2024 £
Gazebo	690	690	0
Total	<u>690</u>	<u>690</u>	<u>0</u>

These financial statements were approved by the trustees on 2nd December 2025 and are signed on their behalf by:



Robert North
Chair

The notes on pages 8 to 10 form part of these financial statements

Rotary Club of West Fife - Charitable Trust Fund

Notes to the Financial Statements

Year Ended 30 June 2025

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" referred to as the Charities SORP (FRS102) and the Charities and Trustee Investment (Scotland) Act 2005.

The accounts have been prepared on a payments and receipts basis in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended).

The trustees consider there are no material uncertainties about the Trust's ability to continue as a going concern.

Funds Structure

Funds are classified as either restricted or unrestricted funds which are defined as follows:

Restricted funds are funds subject to specific requirements as to their use as set out by the donor or created by legal processes but are still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Donations

Donations and similar incoming resources are included in the year in which they are received.

2. Donations Received

	2025 Restricted	2025 Unrestricted	2025 Total	2024
	£	£	£	£
Easyfundraising	0	313	313	96
Other donations – Foundation	0	0	0	4
Other donations – Sundry	0	842	842	305
Malawi Project	0	0	0	2,703
Total Donations Received	0	1,155	1,155	3,108

Rotary Club of West Fife - Charitable Trust Fund

Notes to the Financial Statements

Year Ended 30 June 2025

3. Grants Received

	2025 Restricted	2025 Unrestricted	2025 Total	2024
	£	£	£	£
Rotary District Grant	300	0	300	5,062
Total Grants Received	300	0	300	5,062

4. Receipts from Fundraising Events

	2025 Restricted	2025 Unrestricted	2025 Total	2024 Total
	£	£	£	£
Monthly Draw Receipts	0	1,962	1,962	2,124
Football Competition	0	10	10	408
FTSE100 – Entry Fees	0	0	0	560
Race Night	0	2,343	2,343	0
Strictly Come Dancing	0	330	330	350
Italian Wine Tasting Event	0	0	0	1,831
Total Receipts from Fundraising	0	4,645	4,645	5,273

5. Expenses from Fundraising Events

	2025 Restricted	2025 Unrestricted	2025 Total	2024 Total
	£	£	£	£
Monthly Draw Prizes	0	975	975	825
Football Competition	0	175	175	0
Strictly Come Dancing Prizes	0	100	100	100
FTSE 100 Prizes	0	100	100	30
Race Night expenses	0	521	521	0
Italian Wine Tasting Event	0	0	0	1,250
Local Galas	0	17	17	0
Total Expenses from Fundraising	0	1,888	1,888	2,205

Rotary Club of West Fife - Charitable Trust Fund

Notes to the Financial Statements

Year Ended 30 June 2025

6. Donations

	2025 Restricted £	2025 Unrestricted £	2025 Total £	2024 Total £
British Red Cross Emergency Fund	0	0	0	500
Cambodia School Project	0	0	0	8,220
Charlestown, Limekilns and Pattiesmuir Community Council	0	500	500	0
Crossford Children's Gala	0	0	0	236
Crossford Community Wetlands	0	0	0	500
DEC Middle East Humanitarian Appeal	0	500	500	0
Dunfermline Salvation Army	0	0	0	200
Ecology International	0	0	0	350
High Valleyfield Community Council	0	0	0	400
Rotary Foundation	0	1,000	1,000	1,604
Salvation Army Shoe Box Appeal	0	333	333	300
Scottish Touch Academy	0	0	0	500
Shelter Box	0	590	590	0
Valleyfield Community Centre	0	0	0	300
Sundry Donations under £150	0	912	912	541
Total Donations for the Year	0	3,835	3,835	13,651