

REGISTERED COMPANY NUMBER: SC228567 (Scotland)
REGISTERED CHARITY NUMBER: SC032765

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 30 April 2025
for
Glenrinn Community Centre

The Long Partnership
4 North Guildry Street
Elgin
Moray
IV30 1JR

**Contents of the Financial Statements
For The Year Ended 30 April 2025**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

Glenrinnnes Community Centre

Report of the Trustees For The Year Ended 30 April 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charity operates the Glenrinnnes Hall (Glen Hall) for the benefit of the residents of Glenrinnnes and its environs, ie the surrounding area. The work it does is consistent with this, and in relation to maintaining and improving the Glen Hall for their benefit.

The charity is dependent on the support of the volunteer Trustees and their families and a wider network of people who collectively put on Events and Activities. The Trustees provide up to approximately 10 hours unpaid service per month, although considerably more in the case of the Chair.

ACHIEVEMENTS AND PERFORMANCE

During the year the GCC council put on a full range of events and activities. The regular events have been well attended such as the coffee mornings, weekly and the big breakfast monthly. Other events that have been held included a successful memories day, quiz night, bingo tea and fireworks display. The aim of the committee is to keep the community involved and hold events that they enjoy so thus providing opportunities to socialize. The committee also invested in the hall with improvements such as new insulation along with new kitchen equipment that helped with the events carried out.

The events raised £25,118 with other main income coming from Dornell grants of £61,538, but these were reserved for specific items. Expenditure increased due to more events being held along with refurbishments, giving a total expenditure of £69,558.

This left an overall net income of £19,601.

FINANCIAL REVIEW

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which covers unrestricted expenditure and provides sufficient funds to cover management, administration and support costs and is sufficient to cover emergency maintenance costs.

The level of unrestricted funds held at the year end was £79,865 of which £61,799 represented fixed assets.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Restricted funds amounted to £21,891 at the year end and to be spent in accordance with the purposes for which they were provided.

The trustees have assessed the major risks to which the charity is exposed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is a recognised charity number SC032765. It is a company limited by guarantee, not having a share capital and is governed by the rules set out in its Memorandum and Articles of Association.

The Charity is administered by the Board of Trustees/Directors/GCC Council, which approved this report.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC228567 (Scotland)

Glenrinnnes Community Centre

**Report of the Trustees
For The Year Ended 30 April 2025**

Registered Charity number
SC032765

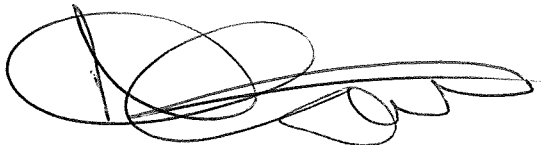
Registered office
Glenrinnnes
Dufftown
Keith
Moray
AB55 4DB

Trustees
Mr R J Macdonald
Ms F E Gill
Mr A Laing
Ms W Stephen

Independent Examiner
Alan Long FCA
The Long Partnership
4 North Guildry Street
Elgin
Moray
IV30 1JR

Bankers
The Royal Bank of Scotland
209 High Street
Elgin
Moray
IV30 1DL

Approved by order of the board of trustees on 22 December 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'A Laing', written over a large, loopy circular flourish.

Mr A Laing - Trustee

Independent Examiner's Report to the Trustees of Glenrinn Community Centre

I report on the accounts for the year ended 30 April 2025 set out on pages four to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alan Long FCA
The Institute of Chartered Accountants in England and Wales

The Long Partnership
4 North Guildry Street
Elgin
Moray
IV30 1JR

22 December 2025

Glenrinnes Community Centre

Statement of Financial Activities For The Year Ended 30 April 2025

		Unrestricted fund £	Restricted funds £	30.4.25 Total funds £	30.4.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies		1,600	61,576	63,176	36,167
Charitable activities					
Hall hire and refund of expenses		352	-	352	283
Fundraising events		25,118	-	25,118	6,806
Investment income	2	513	-	513	366
Total		<u>27,583</u>	<u>61,576</u>	<u>89,159</u>	<u>43,622</u>
EXPENDITURE ON					
Charitable activities					
General hall activities		34,780	21,971	56,751	16,497
Fundraising events		-	-	-	2,455
Raising funds		11,489	-	11,489	1,014
Other		1,318	-	1,318	1,999
Total		<u>47,587</u>	<u>21,971</u>	<u>69,558</u>	<u>21,965</u>
NET INCOME/(EXPENDITURE)		(20,004)	39,605	19,601	21,657
Transfers between funds	9	25,216	(25,216)	-	-
Net movement in funds		5,212	14,389	19,601	21,657
RECONCILIATION OF FUNDS					
Total funds brought forward		74,653	7,502	82,155	60,498
TOTAL FUNDS CARRIED FORWARD		<u><u>79,865</u></u>	<u><u>21,891</u></u>	<u><u>101,756</u></u>	<u><u>82,155</u></u>

The notes form part of these financial statements

Glenrinnnes Community Centre

Balance Sheet 30 April 2025

	Notes	Unrestricted fund £	Restricted funds £	30.4.25 Total funds £	30.4.24 Total funds £
FIXED ASSETS					
Tangible assets	6	61,799	-	61,799	51,580
CURRENT ASSETS					
Debtors	7	881	-	881	24,919
Cash at bank and in hand		22,625	21,891	44,516	7,894
		<u>23,506</u>	<u>21,891</u>	<u>45,397</u>	<u>32,813</u>
CREDITORS					
Amounts falling due within one year	8	(5,440)	-	(5,440)	(2,238)
NET CURRENT ASSETS		<u>18,066</u>	<u>21,891</u>	<u>39,957</u>	<u>30,575</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>79,865</u>	<u>21,891</u>	<u>101,756</u>	<u>82,155</u>
NET ASSETS		<u>79,865</u>	<u>21,891</u>	<u>101,756</u>	<u>82,155</u>
FUNDS	9				
Unrestricted funds				79,865	74,653
Restricted funds				<u>21,891</u>	<u>7,502</u>
TOTAL FUNDS				<u>101,756</u>	<u>82,155</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Glenrinnes Community Centre

Balance Sheet - continued **30 April 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 December 2025 and were signed on its behalf by:

Mr A Laing - Trustee

Glenrinnes Community Centre

Notes to the Financial Statements For The Year Ended 30 April 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and machinery	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.4.25	30.4.24
	£	£
Deposit account interest	513	366
	<u> </u>	<u> </u>

Glenrinn Community Centre

Notes to the Financial Statements - continued For The Year Ended 30 April 2025

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.25	30.4.24
	£	£
Depreciation - owned assets	16,234	7,612
Surplus on disposal of fixed assets	(100)	-
	<u>16,134</u>	<u>7,612</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 nor for the year ended 30 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2025 nor for the year ended 30 April 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,500	28,667	36,167
Charitable activities			
Hall hire and refund of expenses	283	-	283
Fundraising events	6,806	-	6,806
Investment income	366	-	366
Total	<u>14,955</u>	<u>28,667</u>	<u>43,622</u>
EXPENDITURE ON			
Charitable activities			
General hall activities	13,192	3,305	16,497
Fundraising events	2,455	-	2,455
Raising funds	550	464	1,014
Other	1,999	-	1,999
Total	<u>18,196</u>	<u>3,769</u>	<u>21,965</u>
NET INCOME/(EXPENDITURE)	(3,241)	24,898	21,657
Transfers between funds	27,411	(27,411)	-
Net movement in funds	24,170	(2,513)	21,657
RECONCILIATION OF FUNDS			
Total funds brought forward	50,483	10,015	60,498
TOTAL FUNDS CARRIED FORWARD	<u>74,653</u>	<u>7,502</u>	<u>82,155</u>

Glenrinnes Community Centre

Notes to the Financial Statements - continued For The Year Ended 30 April 2025

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 May 2024	136,675	18,431	17,670	172,776
Additions	-	26,453	-	26,453
Disposals	-	(3,130)	-	(3,130)
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2025	136,675	41,754	17,670	196,099
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 May 2024	105,330	15,504	362	121,196
Charge for year	5,452	6,364	4,418	16,234
Eliminated on disposal	-	(3,130)	-	(3,130)
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2025	110,782	18,738	4,780	134,300
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 30 April 2025	25,893	23,016	12,890	61,799
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2024	31,345	2,927	17,308	51,580
	<hr/>	<hr/>	<hr/>	<hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.25 £	30.4.24 £
Trade debtors	-	24,381
Prepayments	881	538
	<hr/>	<hr/>
	881	24,919
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.25 £	30.4.24 £
Trade creditors	4,315	611
Accrued expenses	1,125	1,627
	<hr/>	<hr/>
	5,440	2,238
	<hr/>	<hr/>

Glenrinnes Community Centre

Notes to the Financial Statements - continued For The Year Ended 30 April 2025

9. MOVEMENT IN FUNDS

	At 1.5.24 £	Net movement in funds £	Transfers between funds £	At 30.4.25 £
Unrestricted funds				
General fund	74,653	(20,004)	25,216	79,865
Restricted funds				
Membership fees	158	38	(196)	-
Microgrant fund	7,344	(6,561)	-	783
Hall repair fund	-	46,128	(25,020)	21,108
	<u>7,502</u>	<u>39,605</u>	<u>(25,216)</u>	<u>21,891</u>
TOTAL FUNDS	<u>82,155</u>	<u>19,601</u>	<u>-</u>	<u>101,756</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,583	(47,587)	(20,004)
Restricted funds			
Membership fees	38	-	38
Microgrant fund	-	(6,561)	(6,561)
Hall repair fund	61,538	(15,410)	46,128
	<u>61,576</u>	<u>(21,971)</u>	<u>39,605</u>
TOTAL FUNDS	<u>89,159</u>	<u>(69,558)</u>	<u>19,601</u>

Comparatives for movement in funds

	At 1.5.23 £	Net movement in funds £	Transfers between funds £	At 30.4.24 £
Unrestricted funds				
General fund	50,483	(3,241)	27,411	74,653
Restricted funds				
Membership fees	93	158	(93)	158
Microgrant fund	8,960	(1,369)	(247)	7,344
Hall repair fund	462	26,109	(26,571)	-
Community Centre	500	-	(500)	-
	<u>10,015</u>	<u>24,898</u>	<u>(27,411)</u>	<u>7,502</u>
TOTAL FUNDS	<u>60,498</u>	<u>21,657</u>	<u>-</u>	<u>82,155</u>

Glenrinn Community Centre

Notes to the Financial Statements - continued For The Year Ended 30 April 2025

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,955	(18,196)	(3,241)
Restricted funds			
Membership fees	158	-	158
Microgrant fund	-	(1,369)	(1,369)
Hall repair fund	28,509	(2,400)	26,109
	<u>28,667</u>	<u>(3,769)</u>	<u>24,898</u>
TOTAL FUNDS	<u>43,622</u>	<u>(21,965)</u>	<u>21,657</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.23 £	Net movement in funds £	Transfers between funds £	At 30.4.25 £
Unrestricted funds				
General fund	50,483	(23,245)	52,627	79,865
Restricted funds				
Membership fees	93	196	(289)	-
Microgrant fund	8,960	(7,930)	(247)	783
Hall repair fund	462	72,237	(51,591)	21,108
Community Centre	500	-	(500)	-
	<u>10,015</u>	<u>64,503</u>	<u>(52,627)</u>	<u>21,891</u>
TOTAL FUNDS	<u>60,498</u>	<u>41,258</u>	<u>-</u>	<u>101,756</u>

Glenrinnes Community Centre

Notes to the Financial Statements - continued For The Year Ended 30 April 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,538	(65,783)	(23,245)
Restricted funds			
Membership fees	196	-	196
Microgrant fund	-	(7,930)	(7,930)
Hall repair fund	90,047	(17,810)	72,237
	<u>90,243</u>	<u>(25,740)</u>	<u>64,503</u>
TOTAL FUNDS	<u><u>132,781</u></u>	<u><u>(91,523)</u></u>	<u><u>41,258</u></u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2025.

Glenrinn Community Centre

Detailed Statement of Financial Activities For The Year Ended 30 April 2025

	30.4.25 £	30.4.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,600	-
Grants	61,538	36,009
Membership fees	38	158
	<hr/>	<hr/>
	63,176	36,167
Investment income		
Deposit account interest	513	366
Charitable activities		
Fundraising events	25,118	6,806
Hall hire	352	283
	<hr/>	<hr/>
	25,470	7,089
Total incoming resources	<hr/>	<hr/>
	89,159	43,622
EXPENDITURE		
Charitable activities		
Insurance	1,044	595
Light and heat	7,552	4,008
Telephone	882	752
Postage and stationery	18	-
Advertising	-	355
Sundries	404	90
Fundraising expenses	11,977	3,469
Repairs	25,050	3,657
Accountancy	924	1,247
Grants to other organisations	4,000	-
Professional fees	-	180
Donations to community activities	1,567	-
Freehold property	5,451	5,511
Plant and machinery	6,364	1,739
Fixtures and fittings	4,418	362
	<hr/>	<hr/>
	69,651	21,965
Support costs		
Finance		
Bank charges	7	-
Gain on sale of tangible fixed assets	(100)	-
	<hr/>	<hr/>
	(93)	-
Total resources expended	<hr/>	<hr/>
	69,558	21,965
Net income	<hr/>	<hr/>
	19,601	21,657

This page does not form part of the statutory financial statements