

Lewis Car Club

Charity No. SC032582

Company No. SC226126

Trustees' Report and Unaudited Accounts

31 December 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. SC226126

Charity No. SC032582

Registered Office

13 Murdoch Place  
Stornoway  
Isle of Lewis  
HS1 2YA

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Calum Aird  
John MacLeod  
Roderick Matheson  
Nathan Murray

Company Secretary

Kaleigh Edwards

Accountants

Nicolson Accountancy  
PO Box 16336  
Glasgow  
G13 9FA

Bankers  
Bank of Scotland  
47 Cromwell Street  
Stornoway  
Isle of Lewis  
HS1 2DE

#### OBJECTIVES AND ACTIVITIES

The main objectives of the charity are the provision of recreational and educational facilities for motorsport and motoring activities on the island of Lewis.

During the year Lewis Car Club (LCC) have been holding regular/fortnightly track events. Attracting up to 10/15 members with an entry fee of £15.

Prices of cars and parts have increased dramatically since covid and that has affected the number of people who use the track due to the costs involved.

LCC had a great start of the year with a static car show on the 20th April 2024.

LCC hosted the first ever drift event in May 2024 with KDkustoms and Doifest. It was a great success and great response from the public and will be happening next year.

LCC held its annual transport show in July 2024. It was not as successful as 2023 due to the weather not being as nice.

The contribution of volunteers (including trustees, members and individuals from the community) has been and continues to be, of immense benefit to the charity in the continuing development of its recreational facilities.

#### FINANCIAL REVIEW

The outcome for the year is as shown in the attached Statement of Financial Activities.

The General fund represents the unrestricted funds from past operating results. It also represents the free reserves of the charity. The trustees consider that the level of free reserves at the year end is sufficient to meet the charity's operational requirements given the ongoing fundraising events income being received.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate their exposure to the major risks.

The charity is partially dependent upon the continuing support of public funding agencies to assist in the ongoing delivery of the aims and objectives of the organisation.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association is a charitable company limited by guarantee, incorporated on 7 December 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The organisation is registered with the Scottish Charity Regulator and the Scottish Charity Number is SC032582.

The directors of the company are also charity trustees for the purpose of charity law.

Under the terms of the Memorandum and Articles of Association the Elected Directors are appointed by all the members at the Annual General Meeting. One third of the Elected Directors retire annually at each Annual General Meeting but are eligible for re-election.

Lewis Car Club  
Trustees Annual Report

The board consists of voluntary directors who manage the affairs of the charity through regular board meetings. The charity has reviewed its internal operational structure to assist in the effective management of the organisation. The board members are heavily involved in the day to day operations of the charity.

The charity undertakes training for trustees to ensure awareness and understanding of the responsibilities of directors; the organisational structure of the charity; the financial position of the charity; and the future plans and objectives of the charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

  
Calum Aird

Trustee

12 February 2025

Independent Examiner's Report to the trustees of Lewis Car Club

I report on the financial statements of Lewis Car Club for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
  - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Angus Nicolson*

Angus Nicolson  
Nicolson Accountancy  
PO Box 16336  
Glasgow  
G13 9FA  
12 February 2025

Lewis Car Club  
Statement of Financial Activities  
for the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	4	-	-	-	500
Charitable activities	5	5,715	-	5,715	6,173
Total		5,715	-	5,715	6,673
Expenditure on:					
Charitable activities	6	-	-	-	1,003
Other	8	6,560	2,286	8,846	7,304
Total		6,560	2,286	8,846	8,307
Net gains on investments		-	-	-	-
Net expenditure	9	(845)	(2,286)	(3,131)	(1,634)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(845)	(2,286)	(3,131)	(1,634)
Other gains and losses		-	-	-	-
Net movement in funds		(845)	(2,286)	(3,131)	(1,634)
Reconciliation of funds:					
Total funds brought forward		4,564	69,077	73,641	75,275
Total funds carried forward		3,719	66,791	70,510	73,641

Lewis Car Club  
Summary Income and Expenditure Account  
for the year ended 31 December 2024

	2024 £	2023 £
Income	5,715	6,673
Gross income for the year	<u>5,715</u>	<u>6,673</u>
Expenditure	6,560	6,021
Depreciation and charges for impairment of fixed assets	2,286	2,286
Total expenditure for the year	<u>8,846</u>	<u>8,307</u>
Net expenditure before tax for the year	(3,131)	(1,634)
Net expenditure for the year	<u><u>(3,131)</u></u>	<u><u>(1,634)</u></u>



Lewis Car Club  
Balance Sheet  
at 31 December 2024

Company No. SC226126	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	11	61,722	64,008
		<u>61,722</u>	<u>64,008</u>
Current assets			
Stocks	12	550	550
Debtors	13	2,155	2,115
Cash at bank and in hand		9,431	15,019
		<u>12,136</u>	<u>17,684</u>
Creditors: Amount falling due within one year	14	(3,348)	(8,051)
Net current assets		<u>8,788</u>	<u>9,633</u>
Total assets less current liabilities		<u>70,510</u>	<u>73,641</u>
Net assets excluding pension asset or liability		<u>70,510</u>	<u>73,641</u>
Total net assets		<u><u>70,510</u></u>	<u><u>73,641</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		66,791	69,077
		<u>66,791</u>	<u>69,077</u>
Unrestricted funds	15		
General funds		3,719	4,564
		<u>3,719</u>	<u>4,564</u>
Reserves	15		
Total funds		<u><u>70,510</u></u>	<u><u>73,641</u></u>

The trustees have prepared the accounts in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 12 February 2025

And signed on its behalf by:

Calum Aird  
Trustee  
12 February 2025

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% Straight line
Plant	10% Straight line
Computer equipment	25% Straight line

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	500	-	500
Charitable activities	6,173	-	6,173
Total	<u>6,673</u>	<u>-</u>	<u>6,673</u>
Expenditure on:			
Charitable activities	1,003	-	1,003
Other	7,304	-	7,304
Total	<u>8,307</u>	<u>-</u>	<u>8,307</u>
Net income	<u>(1,634)</u>	<u>-</u>	<u>(1,634)</u>
Net income before other gains/(losses)	(1,634)	-	(1,634)
Other gains and losses:			
Net movement in funds	<u>(1,634)</u>	<u>-</u>	<u>(1,634)</u>
Reconciliation of funds:			
Total funds brought forward	3,912	71,363	75,275
Total funds carried forward	<u>2,278</u>	<u>71,363</u>	<u>73,641</u>

4 Income from donations and legacies

	Total 2024 £	Total 2023 £
General donations	-	500
	<u>-</u>	<u>500</u>

5 Income from charitable activities

	Unrestricted £	Total 2024 £	Total 2023 £
Membership fees	220	220	130
Fundraising activities	5,495	5,495	6,043
	<u>5,715</u>	<u>5,715</u>	<u>6,173</u>

6 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
<i>Expenditure on charitable activities</i>		
Fundraising activities	-	53
Grants made	-	950
<i>Governance costs</i>		
	<u>-</u>	<u>1,003</u>

7 Analysis of grants

Activity or programme	Total 2024 £	Total 2023 £
WICCI	-	950
	<u>-</u>	<u>950</u>

Activity or programme	Total 2024 £	Total 2023 £
WICCI	-	950
	<u>-</u>	<u>950</u>

8 Other expenditure

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Premises costs	2,574	-	2,574	1,338
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	2,286	2,286	2,286
General administrative costs	3,736	-	3,736	3,430
Legal and professional costs	250	-	250	250
	<u>6,560</u>	<u>2,286</u>	<u>8,846</u>	<u>7,304</u>

9 Net expenditure before transfers

	2024 £	2023 £
This is stated after charging:		
Depreciation of owned fixed assets	2,286	2,286
Independent Examiner's fee	250	250

10 Staff costs

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Land and buildings	Plant	Computer equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 January 2024	114,300	46,313	7,743	168,356
At 31 December 2024	<u>114,300</u>	<u>46,313</u>	<u>7,743</u>	<u>168,356</u>
Depreciation and impairment				
At 1 January 2024	50,292	46,313	7,743	104,348
Depreciation charge for the year	2,286	-	-	2,286
At 31 December 2024	<u>52,578</u>	<u>46,313</u>	<u>7,743</u>	<u>106,634</u>
Net book values				
At 31 December 2024	<u>61,722</u>	<u>-</u>	<u>-</u>	<u>61,722</u>
At 31 December 2023	<u>64,008</u>	<u>-</u>	<u>-</u>	<u>64,008</u>

12 Stocks

	2024	2023
	£	£
Raw materials and consumables	550	550
	<u>550</u>	<u>550</u>
Carrying value analysed by activities	2024	2023
	£	£
Fundraising activities	550	550
	<u>550</u>	<u>550</u>

13 Debtors

	2024	2023
	£	£
Prepayments and accrued income	2,155	2,115
	<u>2,155</u>	<u>2,115</u>

14 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	61
Accruals	100	250
Deferred income	3,248	7,740
	<u>3,348</u>	<u>8,051</u>

15 Movement in funds

	At 1 January 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 December 2024 £
Restricted funds:					
Restricted income funds:					
Property fund	69,077	-	(2,286)	-	66,791
<i>Total</i>	<u>69,077</u>	<u>-</u>	<u>(2,286)</u>	<u>-</u>	<u>66,791</u>
Unrestricted funds:					
General funds	4,564	5,715	(6,560)	-	3,719
<b>Total funds</b>	<u><u>73,641</u></u>	<u><u>5,715</u></u>	<u><u>(8,846)</u></u>	<u><u>-</u></u>	<u><u>70,510</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Property fund                      Facility improvements

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	-	61,722	61,722
Net current assets	3,719	5,069	8,788
	<u>3,719</u>	<u>66,791</u>	<u>70,510</u>

17 Reconciliation of net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash and cash equivalents	15,019	(5,588)	9,431
	<u>15,019</u>	<u>(5,588)</u>	<u>9,431</u>
<b>Net Debt</b>	<u>15,019</u>	<u>(5,588)</u>	<u>9,431</u>

18 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Lewis Car Club  
Detailed Statement of Financial Activities  
for the year ended 31 December 2024

	Unrestricted funds		Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Income and endowments from:				
Donations and legacies				
General donations	-	-	-	500
	-	-	-	500
Charitable activities				
Membership fees	220	-	220	130
Fundraising activities	5,495	-	5,495	6,043
	5,715	-	5,715	6,173
Total income and endowments	5,715	-	5,715	6,673
Expenditure on:				
Charitable activities				
Fundraising activities	-	-	-	53
Grants made	-	-	-	950
	-	-	-	1,003
Total of expenditure on charitable activities	-	-	-	1,003
Premises costs				
Light, heat and power	1,140	-	1,140	952
Premises repairs and maintenance	1,434	-	1,434	386
	2,574	-	2,574	1,338
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	-	2,286	2,286	2,286
Depreciation of Plant	-	-	-	-
Depreciation of Computer equipment	-	-	-	-
General insurances	2,885	-	2,885	2,819
Stationery and printing	248	-	248	-
Subscriptions	585	-	585	550
Sundry expenses	18	-	18	61
	3,736	2,286	6,022	5,716
Legal and professional costs				
Audit/Independent examination fees	250	-	250	250
	250	-	250	250
Total of expenditure of other costs	6,560	2,286	8,846	7,304



Lewis Car Club  
Detailed Statement of Financial Activities

Total expenditure	6,560	2,286	8,846	8,307
Net gains on investments	-	-	-	-
	(845)	(2,286)	(3,131)	(1,634)
Net expenditure				
Net expenditure before other gains/(losses)	(845)	(2,286)	(3,131)	(1,634)
Other Gains	-	-	-	-
Net movement in funds	(845)	(2,286)	(3,131)	(1,634)
Reconciliation of funds:				
Total funds brought forward	4,564	69,077	73,641	75,275
Total funds carried forward	3,719	66,791	70,510	73,641