

Lewis Car Club

Scotland · Charity number SC032582

Details

Status	Active
Legal form	Company (the charity is registered with Companies House)
Registered	2001-12-07
Register	View on the OSCR register

Contact

Address 13 Murdoch Place
Stornoway
Isle of Lewis
Western Isles
HS1 2YA

Website www.lewiscarclub.com

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of health', 'the advancement of citizenship or community development', 'the advancement of public participation in sport'

What the charity does: Provide a safe environment for drivers in Lewis to enhance and practice their driving skills.

Beneficiaries: 'Children or young people', 'Older People', 'People with disabilities or health problems', 'No specific group, or for the benefit of the community'

Objectives: The objects of the Charity are to protect and preserve health and to advance education of the public by the promotion of pedestrian and vehicle road safety

Geography

- **Main operating location:** Western Isles
- **Geographical spread:** More than one local authority area in Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£5,316	£8,551	-	0
2024-12-31	£5,715	£8,846	-	0
2023-12-31	£6,673	£8,307	-	0
2022-12-31	£6,080	£5,370	-	0
2021-12-31	£785	£4,840	-	0
2020-12-31	£3,349	£6,617	-	0

Lewis Car Club

Scotland - Charity number SC032582

Accounts

Lewis Car Club

Charity No. SC032582

Company No. SC226126

Trustees' Report and Unaudited Accounts

31 December 2025

	Pages
Trustees' Annual Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Summary Income and Expenditure Account	7
Balance Sheet	8
Notes to the Accounts	9 to 15
Detailed Statement of Financial Activities	16 to 17

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2025.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. SC226126

Charity No. SC032582

Registered Office

13 Murdoch Place
Stornoway
Isle of Lewis
HS1 2YA

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Calum Aird

Errol Chalmers

John MacLeod (Resigned 20 November 2025)

Roderick Matheson

Charles McIntosh

Nathan Murray (Resigned 19 November 2025)

Company Secretary

Kaleigh Edwards

Accountants

Nicolson Accountancy

PO Box 16336

Glasgow

G13 9FA

Bankers

Bank of Scotland

47 Cromwell Street

Stornoway

Isle of Lewis

HS1 2DE

OBJECTIVES AND ACTIVITIES

The main objectives of the charity are the provision of recreational and educational facilities for motorsport and motoring activities on the island of Lewis.

During the year Lewis Car Club (LCC) have been holding regular/fortnightly track events. Attracting up to 10/15 members with an entry fee of £15.

Prices of cars and parts have increased dramatically since covid and that has affected the number of people who use the track due to the costs involved.

LCC had a great start of the year with a static car show on the 19th April 2025.

LCC hosted the second drift event in May 2025 with KDkustoms and Doifest. It was a great success and had a great response from the public and will be happening next year.

LCC held its annual transport show in July 2025. We will need to try and make it more family oriented to bring more people out to it.

LCC has made the space available to the fire department to practice RTA and we have set up various scenarios for them over the year.

LCC has also made the space available to other groups we also are getting involved with the police and the Council to hold programs for kids that involve car safety and some basic knowledge.

The contribution of volunteers (including trustees, members and individuals from the community) has been and continues to be, of immense benefit to the charity in the continuing development of its recreational facilities.

FINANCIAL REVIEW

The outcome for the year is as shown in the attached Statement of Financial Activities.

The General fund represents the unrestricted funds from past operating results. It also represents the free reserves of the charity. The trustees consider that the level of free reserves at the year end is sufficient to meet the charity's operational requirements given the ongoing fundraising events income being received.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate their exposure to the major risks.

The charity is partially dependent upon the continuing support of public funding agencies to assist in the ongoing delivery of the aims and objectives of the organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Lewis Car Club
Trustees Annual Report

The Association is a charitable company limited by guarantee, incorporated on 7 December 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The organisation is registered with the Scottish Charity Regulator and the Scottish Charity Number is SC032582.

The directors of the company are also charity trustees for the purpose of charity law.

Under the terms of the Memorandum and Articles of Association the Elected Directors are appointed by all the members at the Annual General Meeting. One third of the Elected Directors retire annually at each Annual General Meeting but are eligible for re-election.

The board consists of voluntary directors who manage the affairs of the charity through regular board meetings. The charity has reviewed its internal operational structure to assist in the effective management of the organisation. The board members are heavily involved in the day to day operations of the charity.


The charity undertakes training for trustees to ensure awareness and understanding of the responsibilities of directors; the organisational structure of the charity; the financial position of the charity; and the future plans and objectives of the charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Calum Aird
Trustee
10 April 2026

Signature: 
Calum Aird (Apr 19, 2026 18:06:11 GMT+1)
Email: call04@hotmail.co.uk

Independent Examiner's Report to the trustees of Lewis Car Club

I report on the financial statements of Lewis Car Club for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature: *Angus Nicolson*

Email: angus@nicolsonaccountancy.com

Angus Nicolson
Nicolson Accountancy
PO Box 16336
Glasgow
G13 9FA
10 April 2026

Lewis Car Club
Statement of Financial Activities
for the year ended 31 December 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Donations and legacies	4	1	-	1	-
Charitable activities	5	5,315	-	5,315	5,715
Total		5,316	-	5,316	5,715
Expenditure on:					
Other	7	8,551	-	8,551	8,846
Total		8,551	-	8,551	8,846
Net gains on investments		-	-	-	-
Net expenditure	8	(3,235)	-	(3,235)	(3,131)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(3,235)	-	(3,235)	(3,131)
Other gains and losses		-	-	-	-
Net movement in funds		(3,235)	-	(3,235)	(3,131)
Reconciliation of funds:					
Total funds brought forward		1,433	69,077	70,510	73,641
Total funds carried forward		<u>(1,802)</u>	<u>69,077</u>	<u>67,275</u>	<u>70,510</u>

Lewis Car Club
Summary Income and Expenditure Account
for the year ended 31 December 2025

	2025 £	2024 £
Income	5,316	5,715
Gross income for the year	<u>5,316</u>	<u>5,715</u>
Expenditure	6,265	6,560
Depreciation and charges for impairment of fixed assets	2,286	2,286
Total expenditure for the year	<u>8,551</u>	<u>8,846</u>
Net expenditure before tax for the year	(3,235)	(3,131)
Net expenditure for the year	<u>(3,235)</u>	<u>(3,131)</u>

Lewis Car Club
Balance Sheet
at 31 December 2025

Company No. SC226126	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	10	59,436	61,722
		<u>59,436</u>	<u>61,722</u>
Current assets			
Stocks	11	550	550
Debtors	12	2,150	2,155
Cash at bank and in hand		5,339	9,431
		<u>8,039</u>	<u>12,136</u>
Creditors: Amount falling due within one year	13	(200)	(3,348)
Net current assets		<u>7,839</u>	<u>8,788</u>
Total assets less current liabilities		<u>67,275</u>	<u>70,510</u>
Net assets excluding pension asset or liability		<u>67,275</u>	<u>70,510</u>
Total net assets		<u><u>67,275</u></u>	<u><u>70,510</u></u>
 The funds of the charity			
Restricted funds	14		
Restricted income funds		69,077	69,077
		<u>69,077</u>	<u>69,077</u>
Unrestricted funds	14		
General funds		(1,802)	1,433
		<u>(1,802)</u>	<u>1,433</u>
Reserves	14		
Total funds		<u><u>67,275</u></u>	<u><u>70,510</u></u>

The trustees have prepared the accounts in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 10 April 2026

And signed on its behalf by:

Signature: 
Calum Aird (Apr 19, 2026 18:06:11 GMT+1)

Calum Aird **Email:** call04@hotmail.co.uk

Trustee

10 April 2026

for the year ended 31 December 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% Straight line
Plant	10% Straight line
Computer equipment	25% Straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Charitable activities	5,715	-	5,715
Total	<u>5,715</u>	<u>-</u>	<u>5,715</u>
Expenditure on:			
Other	6,560	2,286	8,846
Total	<u>6,560</u>	<u>2,286</u>	<u>8,846</u>
Net income	<u>(845)</u>	<u>(2,286)</u>	<u>(3,131)</u>
Net income before other gains/(losses)	(845)	(2,286)	(3,131)
Other gains and losses:			
Net movement in funds	<u>(845)</u>	<u>(2,286)</u>	<u>(3,131)</u>
Reconciliation of funds:			
Total funds brought forward	4,564	69,077	73,641
Total funds carried forward	<u><u>3,719</u></u>	<u><u>66,791</u></u>	<u><u>70,510</u></u>

4 Income from donations and legacies

	Unrestricted £	Total 2025 £	Total 2024 £
General donations	1	1	-
	<u>1</u>	<u>1</u>	<u>-</u>

5 Income from charitable activities

	Unrestricted £	Total 2025 £	Total 2024 £
Membership fees	200	200	220
Fundraising activities	5,115	5,115	5,495
	<u>5,315</u>	<u>5,315</u>	<u>5,715</u>

6 Analysis of grants

Activity or programme	Total 2025 £	Total 2024 £
WICCI	-	-

Activity or programme	Total 2025 £	Total 2024 £
WICCI	-	-

7 Other expenditure

	Unrestricted £	Total 2025 £	Total 2024 £
Premises costs	2,200	2,200	2,574
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,286	2,286	2,286
General administrative costs	3,745	3,745	3,736
Legal and professional costs	320	320	250
	<u>8,551</u>	<u>8,551</u>	<u>8,846</u>

8 Net expenditure before transfers

	2025 £	2024 £
This is stated after charging:		
Depreciation of owned fixed assets	2,286	2,286

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Land and buildings	Plant	Computer equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 January 2025	114,300	46,313	7,743	168,356
At 31 December 2025	<u>114,300</u>	<u>46,313</u>	<u>7,743</u>	<u>168,356</u>
Depreciation and impairment				
At 1 January 2025	52,578	46,313	7,743	106,634
Depreciation charge for the year	2,286	-	-	2,286
At 31 December 2025	<u>54,864</u>	<u>46,313</u>	<u>7,743</u>	<u>108,920</u>
Net book values				
At 31 December 2025	<u>59,436</u>	<u>-</u>	<u>-</u>	<u>59,436</u>
At 31 December 2024	<u>61,722</u>	<u>-</u>	<u>-</u>	<u>61,722</u>

11 Stocks

	2025	2024
	£	£
Raw materials and consumables	550	550
	<u>550</u>	<u>550</u>
Carrying value analysed by activities	2025	2024
	£	£
0	550	550
	<u>550</u>	<u>550</u>

12 Debtors

	2025	2024
	£	£
Prepayments and accrued income	2,150	2,155
	<u>2,150</u>	<u>2,155</u>

13 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Accruals	200	100
Deferred income	-	3,248
	<u>200</u>	<u>3,348</u>

14 Movement in funds

	At 1 January 2025	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 December 2025 £
Restricted funds:					
Restricted income funds:					
Property fund	69,077	-	-	-	69,077
<i>Total</i>	<u>69,077</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>69,077</u>
Unrestricted funds:					
General funds	1,433	5,316	(8,551)	-	(1,802)
Total funds	<u>70,510</u>	<u>5,316</u>	<u>(8,551)</u>	<u>-</u>	<u>67,275</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Property fund Facility improvements

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	-	59,436	59,436
Net current assets	5,748	2,091	7,839
	<u>5,748</u>	<u>61,527</u>	<u>67,275</u>

16 Reconciliation of net debt

	At 1 January 2025 £	Cash flows £	At 31 December 2025 £
Cash and cash equivalents	9,431	(4,092)	5,339
	<u>9,431</u>	<u>(4,092)</u>	<u>5,339</u>
Net Debt	<u>9,431</u>	<u>(4,092)</u>	<u>5,339</u>

17 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Lewis Car Club
Detailed Statement of Financial Activities
for the year ended 31 December 2025

	Unrestricted funds		Total funds	Total funds
	2025	2025	2025	2024
	£	£	£	£
Income and endowments from:				
Donations and legacies				
General donations	1	-	1	-
	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>
Charitable activities				
Membership fees	200	-	200	220
Fundraising activities	5,115	-	5,115	5,495
	<u>5,315</u>	<u>-</u>	<u>5,315</u>	<u>5,715</u>
Total income and endowments	5,316	-	5,316	5,715
Expenditure on:				
Premises costs				
Light, heat and power	1,410	-	1,410	1,140
Premises repairs and maintenance	790	-	790	1,434
	<u>2,200</u>	<u>-</u>	<u>2,200</u>	<u>2,574</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	2,286	-	2,286	2,286
Depreciation of Plant	-	-	-	-
Depreciation of Computer equipment	-	-	-	-
Bank charges	2	-	2	-
General insurances	2,960	-	2,960	2,885
Stationery and printing	114	-	114	248
Subscriptions	500	-	500	585
Sundry expenses	169	-	169	18
	<u>6,031</u>	<u>-</u>	<u>6,031</u>	<u>6,022</u>
Legal and professional costs				
Audit/Independent examination fees	320	-	320	250
	<u>320</u>	<u>-</u>	<u>320</u>	<u>250</u>
Total of expenditure of other costs	<u>8,551</u>	<u>-</u>	<u>8,551</u>	<u>8,846</u>
Total expenditure	8,551	-	8,551	8,846
Net gains on investments	-	-	-	-
Net expenditure	(3,235)	-	(3,235)	(3,131)

Lewis Car Club
Detailed Statement of Financial Activities

Net expenditure before other gains/(losses)	(3,235)	-	(3,235)	(3,131)
Other Gains	-	-	-	-
Net movement in funds	(3,235)	-	(3,235)	(3,131)
Reconciliation of funds:				
Total funds brought forward	1,433	69,077	70,510	73,641
Total funds carried forward	(1,802)	69,077	67,275	70,510









LewisCarClub_UTR_31-12-2025_Accounts

Final Audit Report

2026-04-19

Created:	2026-04-19
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Lewis Car Club

Scotland - Charity number SC032582

Accounts

Lewis Car Club

Charity No. SC032582

Company No. SC226126

Trustees' Report and Unaudited Accounts

31 December 2024

	Pages
Trustees' Annual Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Summary Income and Expenditure Account	7
Balance Sheet	8
Notes to the Accounts	9 to 14
Detailed Statement of Financial Activities	15 to 16

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. SC226126

Charity No. SC032582

Registered Office

13 Murdoch Place
Stornoway
Isle of Lewis
HS1 2YA

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Calum Aird

John MacLeod

Roderick Matheson

Nathan Murray

Company Secretary

Kaleigh Edwards

Accountants

Nicolson Accountancy
PO Box 16336
Glasgow
G13 9FA

Bankers

Bank of Scotland
47 Cromwell Street
Stornoway
Isle of Lewis
HS1 2DE

OBJECTIVES AND ACTIVITIES

The main objectives of the charity are the provision of recreational and educational facilities for motorsport and motoring activities on the island of Lewis.

During the year Lewis Car Club (LCC) have been holding regular/fortnightly track events. Attracting up to 10/15 members with an entry fee of £15.

Prices of cars and parts have increased dramatically since covid and that has affected the number of people who use the track due to the costs involved.

LCC had a great start of the year with a static car show on the 20th April 2024.

LCC hosted the first ever drift event in May 2024 with KDkustoms and Doifest. It was a great success and great response from the public and will be happening next year.

LCC held its annual transport show in July 2024. It was not as successful as 2023 due to the weather not being as nice.

The contribution of volunteers (including trustees, members and individuals from the community) has been and continues to be, of immense benefit to the charity in the continuing development of its recreational facilities.

FINANCIAL REVIEW

The outcome for the year is as shown in the attached Statement of Financial Activities.

The General fund represents the unrestricted funds from past operating results. It also represents the free reserves of the charity. The trustees consider that the level of free reserves at the year end is sufficient to meet the charity's operational requirements given the ongoing fundraising events income being received.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate their exposure to the major risks.

The charity is partially dependent upon the continuing support of public funding agencies to assist in the ongoing delivery of the aims and objectives of the organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association is a charitable company limited by guarantee, incorporated on 7 December 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The organisation is registered with the Scottish Charity Regulator and the Scottish Charity Number is SC032582.

The directors of the company are also charity trustees for the purpose of charity law.

Under the terms of the Memorandum and Articles of Association the Elected Directors are appointed by all the members at the Annual General Meeting. One third of the Elected Directors retire annually at each Annual General Meeting but are eligible for re-election.

Lewis Car Club
Trustees Annual Report

The board consists of voluntary directors who manage the affairs of the charity through regular board meetings. The charity has reviewed its internal operational structure to assist in the effective management of the organisation. The board members are heavily involved in the day to day operations of the charity.

The charity undertakes training for trustees to ensure awareness and understanding of the responsibilities of directors; the organisational structure of the charity; the financial position of the charity; and the future plans and objectives of the charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board


Calum Aird

Trustee

12 February 2025

Independent Examiner's Report to the trustees of Lewis Car Club

I report on the financial statements of Lewis Car Club for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Angus Nicolson

Angus Nicolson
Nicolson Accountancy
PO Box 16336
Glasgow
G13 9FA
12 February 2025

Lewis Car Club
Statement of Financial Activities
for the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	4	-	-	-	500
Charitable activities	5	5,715	-	5,715	6,173
Total		5,715	-	5,715	6,673
Expenditure on:					
Charitable activities	6	-	-	-	1,003
Other	8	6,560	2,286	8,846	7,304
Total		6,560	2,286	8,846	8,307
Net gains on investments		-	-	-	-
Net expenditure	9	(845)	(2,286)	(3,131)	(1,634)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(845)	(2,286)	(3,131)	(1,634)
Other gains and losses		-	-	-	-
Net movement in funds		(845)	(2,286)	(3,131)	(1,634)
Reconciliation of funds:					
Total funds brought forward		4,564	69,077	73,641	75,275
Total funds carried forward		3,719	66,791	70,510	73,641

Lewis Car Club
Summary Income and Expenditure Account
for the year ended 31 December 2024

	2024 £	2023 £
Income	5,715	6,673
Gross income for the year	<u>5,715</u>	<u>6,673</u>
Expenditure	6,560	6,021
Depreciation and charges for impairment of fixed assets	2,286	2,286
Total expenditure for the year	<u>8,846</u>	<u>8,307</u>
Net expenditure before tax for the year	(3,131)	(1,634)
Net expenditure for the year	<u>(3,131)</u>	<u>(1,634)</u>

Lewis Car Club
Balance Sheet
at 31 December 2024

Company No. SC226126	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	11	61,722	64,008
		<u>61,722</u>	<u>64,008</u>
Current assets			
Stocks	12	550	550
Debtors	13	2,155	2,115
Cash at bank and in hand		9,431	15,019
		<u>12,136</u>	<u>17,684</u>
Creditors: Amount falling due within one year	14	(3,348)	(8,051)
Net current assets		<u>8,788</u>	<u>9,633</u>
Total assets less current liabilities		<u>70,510</u>	<u>73,641</u>
Net assets excluding pension asset or liability		<u>70,510</u>	<u>73,641</u>
Total net assets		<u><u>70,510</u></u>	<u><u>73,641</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		66,791	69,077
		<u>66,791</u>	<u>69,077</u>
Unrestricted funds	15		
General funds		3,719	4,564
		<u>3,719</u>	<u>4,564</u>
Reserves	15		
Total funds		<u><u>70,510</u></u>	<u><u>73,641</u></u>

The trustees have prepared the accounts in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 12 February 2025

And signed on its behalf by:

Calum Aird
Trustee
12 February 2025

for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% Straight line
Plant	10% Straight line
Computer equipment	25% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	500	-	500
Charitable activities	6,173	-	6,173
Total	<u>6,673</u>	<u>-</u>	<u>6,673</u>
Expenditure on:			
Charitable activities	1,003	-	1,003
Other	7,304	-	7,304
Total	<u>8,307</u>	<u>-</u>	<u>8,307</u>
Net income	<u>(1,634)</u>	<u>-</u>	<u>(1,634)</u>
Net income before other gains/(losses)	(1,634)	-	(1,634)
Other gains and losses:			
Net movement in funds	<u>(1,634)</u>	<u>-</u>	<u>(1,634)</u>
Reconciliation of funds:			
Total funds brought forward	3,912	71,363	75,275
Total funds carried forward	<u>2,278</u>	<u>71,363</u>	<u>73,641</u>

4 Income from donations and legacies

	Total 2024 £	Total 2023 £
General donations	-	500
	<u>-</u>	<u>500</u>

5 Income from charitable activities

	Unrestricted £	Total 2024 £	Total 2023 £
Membership fees	220	220	130
Fundraising activities	5,495	5,495	6,043
	<u>5,715</u>	<u>5,715</u>	<u>6,173</u>

6 Expenditure on charitable activities

	Total 2024	Total 2023
	£	£
<i>Expenditure on charitable activities</i>		
Fundraising activities	-	53
Grants made	-	950
<i>Governance costs</i>		
	-	1,003
	-	1,003

7 Analysis of grants

Activity or programme	Total 2024	Total 2023
	£	£
WICCI	-	950
	-	950
	-	950

Activity or programme	Total 2024	Total 2023
	£	£
WICCI	-	950
	-	950
	-	950

8 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Premises costs	2,574	-	2,574	1,338
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	2,286	2,286	2,286
General administrative costs	3,736	-	3,736	3,430
Legal and professional costs	250	-	250	250
	6,560	2,286	8,846	7,304
	6,560	2,286	8,846	7,304

9 Net expenditure before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,286	2,286
Independent Examiner's fee	250	250

10 Staff costs

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Land and buildings	Plant	Computer equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 January 2024	114,300	46,313	7,743	168,356
At 31 December 2024	<u>114,300</u>	<u>46,313</u>	<u>7,743</u>	<u>168,356</u>
Depreciation and impairment				
At 1 January 2024	50,292	46,313	7,743	104,348
Depreciation charge for the year	2,286	-	-	2,286
At 31 December 2024	<u>52,578</u>	<u>46,313</u>	<u>7,743</u>	<u>106,634</u>
Net book values				
At 31 December 2024	<u>61,722</u>	<u>-</u>	<u>-</u>	<u>61,722</u>
At 31 December 2023	<u>64,008</u>	<u>-</u>	<u>-</u>	<u>64,008</u>

12 Stocks

	2024	2023
	£	£
Raw materials and consumables	550	550
	<u>550</u>	<u>550</u>
Carrying value analysed by activities	2024	2023
	£	£
Fundraising activities	550	550
	<u>550</u>	<u>550</u>

13 Debtors

	2024	2023
	£	£
Prepayments and accrued income	2,155	2,115
	<u>2,155</u>	<u>2,115</u>

14 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	61
Accruals	100	250
Deferred income	3,248	7,740
	<u>3,348</u>	<u>8,051</u>

15 Movement in funds

	At 1 January 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 December 2024 £
Restricted funds:					
Restricted income funds:					
Property fund	69,077	-	(2,286)	-	66,791
<i>Total</i>	<u>69,077</u>	<u>-</u>	<u>(2,286)</u>	<u>-</u>	<u>66,791</u>
Unrestricted funds:					
General funds	4,564	5,715	(6,560)	-	3,719
Total funds	<u>73,641</u>	<u>5,715</u>	<u>(8,846)</u>	<u>-</u>	<u>70,510</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Property fund Facility improvements

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	-	61,722	61,722
Net current assets	3,719	5,069	8,788
	<u>3,719</u>	<u>66,791</u>	<u>70,510</u>

17 Reconciliation of net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash and cash equivalents	15,019	(5,588)	9,431
	<u>15,019</u>	<u>(5,588)</u>	<u>9,431</u>
Net Debt	<u>15,019</u>	<u>(5,588)</u>	<u>9,431</u>

18 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Lewis Car Club
Detailed Statement of Financial Activities
for the year ended 31 December 2024

	Unrestricted funds		Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Income and endowments from:				
Donations and legacies				
General donations	-	-	-	500
	<u>-</u>	<u>-</u>	<u>-</u>	<u>500</u>
Charitable activities				
Membership fees	220	-	220	130
Fundraising activities	5,495	-	5,495	6,043
	<u>5,715</u>	<u>-</u>	<u>5,715</u>	<u>6,173</u>
Total income and endowments	5,715	-	5,715	6,673
Expenditure on:				
Charitable activities				
Fundraising activities	-	-	-	53
Grants made	-	-	-	950
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,003</u>
Total of expenditure on charitable activities	-	-	-	1,003
Premises costs				
Light, heat and power	1,140	-	1,140	952
Premises repairs and maintenance	1,434	-	1,434	386
	<u>2,574</u>	<u>-</u>	<u>2,574</u>	<u>1,338</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	-	2,286	2,286	2,286
Depreciation of Plant	-	-	-	-
Depreciation of Computer equipment	-	-	-	-
General insurances	2,885	-	2,885	2,819
Stationery and printing	248	-	248	-
Subscriptions	585	-	585	550
Sundry expenses	18	-	18	61
	<u>3,736</u>	<u>2,286</u>	<u>6,022</u>	<u>5,716</u>
Legal and professional costs				
Audit/Independent examination fees	250	-	250	250
	<u>250</u>	<u>-</u>	<u>250</u>	<u>250</u>
Total of expenditure of other costs	<u>6,560</u>	<u>2,286</u>	<u>8,846</u>	<u>7,304</u>

Lewis Car Club
Detailed Statement of Financial Activities

Total expenditure	6,560	2,286	8,846	8,307
Net gains on investments	-	-	-	-
	<u>(845)</u>	<u>(2,286)</u>	<u>(3,131)</u>	<u>(1,634)</u>
Net expenditure				
Net expenditure before other gains/(losses)	(845)	(2,286)	(3,131)	(1,634)
Other Gains	-	-	-	-
Net movement in funds	<u>(845)</u>	<u>(2,286)</u>	<u>(3,131)</u>	<u>(1,634)</u>
Reconciliation of funds:				
Total funds brought forward	4,564	69,077	73,641	75,275
Total funds carried forward	<u>3,719</u>	<u>66,791</u>	<u>70,510</u>	<u>73,641</u>

Lewis Car Club

Scotland - Charity number SC032582

Accounts

REGISTERED COMPANY NUMBER: SC226126 (Scotland)
REGISTERED CHARITY NUMBER: SC032582

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
LEWIS CAR CLUB**

Nicolson Accountancy
PO Box 16336
Glasgow
G13 9FA

LEWIS CAR CLUB
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15

LEWIS CAR CLUB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity are the provision of recreational and educational facilities for motorsport and motoring activities on the island of Lewis.

Significant activities

During the year Lewis car club (LCC) have been holding regular/fortnightly track events. Attracting up to 20 members with an entry fee of £15.

Prices of cars and parts have increased dramatically since covid and that has effected the number of people who use the track due to the costs involved.

LCC opened up our track to the islands and Highlands rally tour in May 2023 and welcomed them. Hopefully will be seeing them back in 2024/25

LCC held its annual transport show in July 2023 and had great feedback.

LCC held an annual car show in October 2023 again great feedback from the public

It was the 50th anniversary of LCC in December 2023. We held an open night in the Caladh Inn for non members. old and new for a talk/slideshow of the history of the LCC and how it all started.

Volunteers

The contribution of volunteers (including trustees, members and individuals from the community) has been and continues to be, of immense benefit to the charity in the continuing development of its recreational facilities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the club:-

- organised and staged the annual Transport Motor Show and the annual Car Show at the Creed Motorsport Facility;
- held regular/fortnightly track events;
- has offered the Creed Motorsport Facility to hold awareness days.

We are still recovering from COVID and are now in the process of recommencing events at the facility.

Fundraising activities

In 2023, the club's own resources have increased, mainly due to the increased number of events held throughout the year. Restricted funds have decreased in line with the depreciation on the Karting Track. The club is just starting to get back on its feet again and hopes to hold more fundraising events in 2024.

Internal and external factors

The charity is partially dependent upon the continuing support of public funding agencies to assist in the ongoing delivery of the aims and objectives of the organisation.

LEWIS CAR CLUB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Reserves policy

The General fund represents the unrestricted funds from past operating results. It also represents the free reserves of the charity. The trustees consider that the level of free reserves at 31 December 2023 is sufficient to meet the charity's operational requirements given the ongoing fundraising events income being received.

During the year the charity's incoming resources exceeded resources expended resulting in net expenditure of £1,634 for the period (2022 - net income of £710). This represents an increase of £652 in unrestricted funds and a decrease of £2,286 in restricted funds. Unrestricted reserves has as a result increased to £4,564 (2022 - £3,912).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Association is a charitable company limited by guarantee, incorporated on 7 December 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The organisation is registered with the Scottish Charity Regulator and the Scottish Charity Number is SC032582.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law.

Under the terms of the Memorandum and Articles of Association the Elected Directors are appointed by all the members at the Annual General Meeting. One third of the Elected Directors retire annually at each Annual General Meeting but are eligible for re-election.

Organisational structure

The board consists of voluntary directors who manage the affairs of the charity through regular board meetings. The charity has reviewed its internal operational structure to assist in the effective management of the organisation. The board members are heavily involved in the day to day operations of the charity.

Induction and training of new trustees

The charity undertakes training for trustees to ensure awareness and understanding of:-

- the responsibilities of directors;
- the organisational structure of the charity;
- the financial position of the charity; and
- the future plans and objectives of the charity.

Wider network

The charity has established links with other organisations and agencies to foster the aims and objectives of the organisation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate their exposure to the major risks.

LEWIS CAR CLUB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC226126 (Scotland)

Registered Charity number

SC032582

Registered office

13 Murdoch Place
Stornoway
Isle of Lewis
HS1 2YA

Trustees

R M Matheson - Chair
C Aird - Treasurer
J Macleod - Vice Chair
N Murray

Company Secretary

N Murray

Independent Examiner

Angus Nicolson
Nicolson Accountancy
PO Box 16336
Glasgow
G13 9FA

Bankers

Bank of Scotland
47 Cromwell Street
Stornoway
Isle of Lewis
HS1 2DE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 May 2024 and signed on its behalf by:

C Aird - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEWIS CAR CLUB**

I report on the accounts for the year ended 31 December 2023 set out on pages five to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Angus Nicolson

Nicolson Accountancy
PO Box 16336
Glasgow
G13 9FA

6 June 2024

LEWIS CAR CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE
ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	630		630	510
Charitable activities					
Charitable activities	3	6,043		6,043	5,570
Total		6,673		6,673	6,080
EXPENDITURE ON					
Charitable activities					
Charitable activities	4	6,021		6,021	3,084
Track			2,286	2,286	2,286
Total		6,021	2,286	8,307	5,370
NET INCOME/(EXPENDITURE)		652	(2,286)	(1,634)	710
RECONCILIATION OF FUNDS					
Total funds brought forward		3,912	71,363	75,275	74,565
TOTAL FUNDS CARRIED FORWARD		4,564	69,077	73,641	75,275

The notes form part of these financial statements

LEWIS CAR CLUB

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	31.12.23 £	31.12.22 £
FIXED ASSETS			
Tangible assets	10	64,008	66,294
CURRENT ASSETS			
Stocks	11	550	550
Debtors	12	2,115	2,104
Cash at bank		15,019	6,892
		17,684	9,546
CREDITORS			
Amounts falling due within one year	13	(8,051)	(565)
NET CURRENT ASSETS		9,633	8,981
TOTAL ASSETS LESS CURRENT LIABILITIES		73,641	75,275
NET ASSETS		73,641	75,275
FUNDS			
	15		
Unrestricted funds		4,564	3,912
Restricted funds		69,077	71,363
TOTAL FUNDS		73,641	75,275

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

LEWIS CAR CLUB

BALANCE SHEET - continued
31 DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 May 2024 and were signed on its behalf by:

C Aird - Trustee

The notes form part of these financial statements

LEWIS CAR CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £.

The directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The directors also consider that there are no significant areas of judgements, estimates or key assumptions that affect items in the accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably. Income received in advance is deferred until the criteria for income recognition are met.

Grants generated to support the objects of the charity and without further specified purpose are taken to the Statement of Financial Activities in that period. Grants received which are related to capital expenditure or are for a specified purpose are transferred to Restricted Funds and are utilised to fund the future depreciation of the related capital expenditure or fund the costs relating to the specified purpose.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its objects and activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs linked to the strategic management of the charity.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. estimated usage.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost

LEWIS CAR CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £100 are not capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	500	150
Subscriptions	130	360
	<u>630</u>	<u>290</u>

3. INCOME FROM CHARITABLE ACTIVITIES

		31.12.23	31.12.22
	Activity	£	£
Fundraising	Charitable activities	6,043	5,570
		<u>6,043</u>	<u>5,570</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	5,771	250	6,021
Track	2,286	-	2,286
	<u>8,057</u>	<u>250</u>	<u>8,307</u>

LEWIS CAR CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.23	31.12.22
	£	£
Rent		-
Insurance	2,819	1,204
Light and heat	952	479
Sundries	61	49
Membership fees	550	630
Health and safety	386	-
Fundraising costs	53	218
Charitable donations	950	-
Depreciation	2,286	2,286
	<u>8,057</u>	<u>4,866</u>

6. SUPPORT COSTS

		Governance costs
		£
Charitable activities		<u>250</u>

Support costs, included in the above, are as follows:

	31.12.23	31.12.22
	Charitable activities	Total activities
	£	£
Accountancy and legal fees	<u>250</u>	<u>504</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	<u>2,286</u>	<u>2,286</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

LEWIS CAR CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	510	-	510
Charitable activities			
Charitable activities	<u>5,570</u>	-	<u>5,570</u>
Total	<u>6,080</u>	-	<u>6,080</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	3,084	-	3,084
Track	-	2,286	2,286
Total	<u>3,084</u>	<u>2,286</u>	<u>5,370</u>
NET INCOME/(EXPENDITURE)	2,996	(2,286)	710
RECONCILIATION OF FUNDS			
Total funds brought forward	916	73,649	74,565
TOTAL FUNDS CARRIED FORWARD	<u>3,912</u>	<u>71,363</u>	<u>75,275</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 January 2023 and 31 December 2023	<u>114,300</u>	<u>46,313</u>	<u>7,743</u>	<u>168,356</u>
DEPRECIATION				
At 1 January 2023	48,006	46,313	7,743	102,062
Charge for year	<u>2,286</u>	-	-	<u>2,286</u>
At 31 December 2023	<u>50,292</u>	<u>46,313</u>	<u>7,743</u>	<u>104,348</u>
NET BOOK VALUE				
At 31 December 2023	<u>64,008</u>	-	-	<u>64,008</u>
At 31 December 2022	<u>66,294</u>	-	-	<u>66,294</u>

LEWIS CAR CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

11. STOCKS		31.12.23	31.12.22
		£	£
Stocks		<u>550</u>	<u>550</u>
12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.23	31.12.22
		£	£
Prepayments		<u>2,115</u>	<u>2,104</u>
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.23	31.12.22
		£	£
Trade creditors		61	61
Deferred income		7,740	-
Accrued expenses		250	504
		<u>8,051</u>	<u>565</u>
14. MOVEMENT IN FUNDS			
	At 1.1.23	Net	At
	£	movement	31.12.23
		in funds	£
		£	
Unrestricted funds			
General fund	3,912	652	4,564
Restricted funds			
Restricted fund	71,363	(2,286)	69,077
TOTAL FUNDS	<u>75,275</u>	<u>(1,634)</u>	<u>73,641</u>

LEWIS CAR CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,673	(6,021)	652
Restricted funds			
Restricted fund	-	(2,286)	(2,286)
TOTAL FUNDS	<u>6,673</u>	<u>(8,307)</u>	<u>(1,634)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	916	2,996	3,912
Restricted funds			
Restricted fund	73,649	(2,286)	71,363
TOTAL FUNDS	<u>74,565</u>	<u>710</u>	<u>75,275</u>

LEWIS CAR CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,080	(3,084)	2,996
Restricted funds			
Restricted fund	-	(2,286)	(2,286)
TOTAL FUNDS	<u>6,080</u>	<u>(5,370)</u>	<u>710</u>

FUNDS

General fund

The general fund represents unrestricted funds which the trustees are free to use in accordance with the charitable objects.

Restricted fund

This represents funds received for a specified purpose.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

16. PERMANENT ENDOWMENTS

The charity does not have any permanent endowments.

LEWIS CAR CLUB

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	500	150
Subscriptions	130	360
	630	510
Charitable activities		
Fundraising	6,043	5,570
Total incoming resources	6,673	6,080
EXPENDITURE		
Charitable activities		
Rent	2,819	1,204
Insurance	952	479
Light and heat	61	49
Sundries	550	630
Membership fees	386	-
Health and safety	53	218
Fundraising costs	950	-
Donations	2,286	2,286
Depreciation of tangible fixed assets	8,057	4,866
Support costs	250	504
Governance costs	250	504
Accountancy and legal fees	8,307	5,370
Total resources expended	(1,634)	710
Net (expenditure)/income	(1,634)	710

This page does not form part of the statutory financial statements