

Emms International

Scotland · Charity number SC032327

Details

Known as	Emms
Status	Active
Legal form	Company (the charity is registered with Companies House)
Registered	2001-10-19
Register	View on the OSCR register

Contact

Address	Norton Park 57 Albion Road Edinburgh EH7 5QY
Website	www.emms.org

Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals','It makes grants, donations or gifts to organisations'

Purposes: 'the prevention or relief of poverty','the advancement of education','the advancement of health','the saving of lives','the advancement of human rights, conflict resolution or reconciliation','the advancement of environmental protection or improvement','the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

What the charity does: EMMS International is Scotland's longest-serving international healthcare charity. Since 1841, from our base in Scotland, we have set out to heal the sick in some of the poorest communities in the world. Today, we continue to improve health, in India, Malawi, Nepal, Rwanda, Scotland and Zambia. We do this through a multi-faceted approach, developing healthcare resources via education, improving infrastructure and the environment, tackling inequalities and discrimination, and so empowering the vulnerable. We help families in countries challenged by poverty to gain access to a range of healthcare, and help break the cycle of poverty and injustice by creating sustainable healthcare solutions with our partners. We stand with some of the most vulnerable in society to promote justice, giving them power over their own lives by providing them with an education to earn a living, whilst creating a stronger health service which helps protect their local environments.

Beneficiaries: 'Children or young people','Older People','People with disabilities or health problems'

Objectives: The Company's objects are:- 3.1 the prevention or relief of poverty. 3.2 the advancement of health. 3.3 the advancement of education. 3.4 the saving of lives. 3.5 the advancement of human rights,

conflict resolution or reconciliation. 3.6 the advancement of environmental protection or improvement 3.7 the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage. and 3.7 such other object as is charitable, not falling under the preceding sub-clauses and that may reasonably be regarded as similar to any of the preceding sub-clauses. With the foregoing objects to be carried out throughout the world in accordance with Christian faith for the benefit of people of all faiths and none.

Geography

- **Main operating location:** City of Edinburgh
- **Geographical spread:** UK and overseas

Finances

Period end	Income	Expenditure	Assets	Employees
2026-03-31	£1,508,328	£2,054,987	-	5
2025-03-31	£2,047,845	£1,983,700	-	7
2024-03-31	£1,904,057	£1,855,248	-	6
2023-03-31	£1,909,042	£1,599,946	-	6
2022-03-31	£668,740	£1,005,819	-	5
2021-03-31	£2,473,978	£1,321,377	-	5

Emms International

Scotland - Charity number SC032327

Accounts

EMMS INTERNATIONAL

Trustees' Report and Financial Statements For the year ended 31 March 2026

EMMS International is a Charity. Registered in Scotland No: SC032327
A company limited by guarantee. Registered in Scotland No: SC224402
Registered Office: 57 Albion Road, Edinburgh, EH7 5QY

EMMS International

Trustees' Report and Financial Statements For the year ended 31 March 2026

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EMMS International

Trustees' Report

For the year ended 31 March 2026

Introduction

The Trustees (who are also Directors for purposes of Company Law) are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2026 which are also prepared to meet the requirements for a trustees' report and accounts for Charity Law purposes.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

Our Vision:

A just world in which all people have access to good quality and dignified healthcare.

Our Objectives:

EMMS International is Scotland's longest-serving international healthcare charity. Since 1841, from our base in Scotland, we have set out to heal the sick in some of the poorest communities in the world. Today, we continue to improve health, in India, Malawi, Nepal, Rwanda, Scotland and Zambia. We do this through a multi-faceted approach, developing healthcare resources via education, improving infrastructure and the environment, tackling inequalities and discrimination, and so empowering the vulnerable.

We help families in countries challenged by poverty to gain access to a range of healthcare and help break the cycle of poverty and injustice by creating sustainable healthcare solutions with our partners. We stand with some of the most vulnerable in society to promote justice, giving them power over their own lives by providing some with an education to earn a living, whilst creating a stronger health service. We give hope for the future, and real, tangible, sustainable change.

The objects of EMMS as stated in our Memorandum of Association are:

1. The prevention or relief of poverty;
2. The advancement of health;
3. The advancement of education;
4. The saving of lives;
5. The advancement of human rights, conflict resolution or reconciliation;
6. The advancement of environmental protection or improvement;
7. The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage;
8. Such other object as is charitable, not falling under the preceding sub-clauses and that may reasonably be regarded as similar to any of the preceding sub-clauses.

With the foregoing objects to be carried out throughout the world in accordance with Christian faith for the benefit of people of all faiths and none.

EMMS International

Trustees' Report

For the year ended 31 March 2026

Working through Partnerships (Grants Policy)

EMMS International is not a grant-giving organisation.

EMMS International implements with partner organisations in the countries where we work. We sign Project Agreements with our partners, including statements of when we shall transfer funds to our partners, on what the money is to be spent, and requiring quarterly narrative and financial reporting from partners to EMMS International. All money spent in our projects is for agreed specific purposes, and EMMS International monitors regularly to ensure that all aspects of our Project Agreements are met, that funds have been used for the purposes for which they were intended, and all funds are managed professionally and transparently. EMMS International conducts regular due diligence on our partners. EMMS International does not support our partners with their general running costs. We do not invite organisations to request partnership with us but rather select and seek to develop partnerships with organisations with whom we can jointly pursue our aims.

Charitable and Political Donations

EMMS International made no charitable donations during the year outside the scope of its own objects. No donations were made for any political purposes.

Achievements and Performance

Overview of Activities and Highlights of 2025-26

Operational overview

In 2025-26 we helped 102,608 poor and vulnerable people, and trained 1,764 health staff, both pre- and in-service, establishing services and infrastructure to serve many more people in future. This was yet another year in which we spent our highest amount ever on our projects, £1.47 million, as we continued our largest ever project and worked on another 10, including ongoing responses to three emergencies caused by climate change, the ongoing impact of the COVID-19 pandemic, and persistent poverty. We maintained our already high cost-efficiency, spending 90% of our total expenditure on charitable activities, giving excellent value for donors' money.

Programmes update

EMMS International's programmes and projects during the year were:

- **Non-Communicable Disease:**
 - o Palliative care development in Malawi, Nepal, Rwanda and Zambia
- **Global Healthcare Workforce:**
 - o Healthcare Career Pathways in India, Malawi, Nepal, Scotland and Zambia,
 - o A new College of Nursing, Duncan Hospital, Bihar, India,
 - o Start of work on a new Outpatient Department, Duncan Hospital, Bihar, India;
- **Health Emergency Response:**
 - o Emergency food for drought-affected palliative care families in Malawi (as above),
 - o Teenage Pregnancy Reduction in Malawi,
 - o Leprosy re-elimination in Nepal.

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Trustees' Report

For the year ended 31 March 2026

Arranged by country, partner and project, these programmes were as follows:

India Duncan Hospital, in Bihar, for: • Building a new College of Nursing • Preparing to build a new Outpatient Department. • Preparing to increase solar power • Vulnerable women studying healthcare Jiwan Jyoti, Madhipura and Makunda Hospitals, for: • Vulnerable women studying healthcare Malawi Palliative Care Association of Malawi, for: • Emergency food deliveries to families • Expanding palliative care Mulanje Mission Hospital (CCAP Blantyre), for: • Reducing teenage pregnancies Ekwendeni College of Health Sciences, and Kamuzu University of Health Sciences, for: • Vulnerable women studying healthcare	Nepal INF International, for: • Palliative care development • Care for people with leprosy • Vulnerable women studying healthcare Health and Development Community Services: • Vulnerable women studying healthcare Sahodar, for: • Vulnerable women studying healthcare Rwanda African Centre for Research on End of Life Care: • Expanding palliative care • Establishing models of palliative care University of Global Health Equity, for: • Establishing models of palliative care Scotland Hub for Success, for: • Care-experienced young people in NHS jobs Zambia University of Maryland, for: • PhD by senior Zambian nurse living in Lusaka
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Our Impact

India

In Duncan Hospital, we continued building the College of Nursing, prepared for its next installation of solar power, demolished old buildings to make way for a new Outpatient Department and produced its draft drawings, and continued to support more vulnerable women to study healthcare to start guaranteed jobs in Duncan, Madhipura, Jiwan Jyoti and Makunda Hospitals.

Malawi

We supported 8 healthcare students at college and university, and all our graduates started jobs. We completed provision of food relief to palliative care families in the most drought-affected districts. We delivered palliative care services again. We continued to reduce teen pregnancies by keeping girls in secondary school.

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Trustees' Report

For the year ended 31 March 2026

Queen's Story: "I am a medical assistant at Chilambwe Health Centre in Malawi. When I heard about the sponsorship opportunity through EMMS International, I thought it wasn't true. I prayed and applied. When I got selected, I felt my prayer had been answered. Before this project (Healthcare Career Pathways), I lost control of my life as I could not take care of myself. Now I am independent socially and financially. The project changed my life and that of my family. My dream is to grow in my career and help girls who are struggling like I once did. I have made this commitment to myself to return the love shown to me by others."

Nepal

On completion of FCDO-funded A+ rated Sunita project, we continued to support palliative care service delivery and research focused on dignity in palliative care. We helped 3 women to study healthcare. We supported leprosy care.

Rwanda

We delivered palliative care training and services and undertook work to establish a community-based palliative care model.

Scotland

We continued to work with Hub for Success, to support care-experienced young people starting jobs in the NHS.

Zambia

We supported a senior palliative care nurse to continue her distance-learning PhD at the University of Maryland. As course teacher in the University of Zambia's MSc in Palliative Care, she supported her 20 part-time students to improve their care for their 6,000 patients.

Patience's Story: "I am a Clinical Nurse Practitioner and Palliative Care Specialist from Lusaka, Zambia. It is with deep gratitude and hope that I write to you today, as someone whose life and work have been transformed by EMMS International. Thanks to an EMMS scholarship, I was able to pursue a Master's degree in Palliative Care, and now, I am honoured to be undertaking a PhD at the University of Maryland. These opportunities have shaped not only my own career but have allowed me to give back to my country – to teach, to train healthcare workers, and to care for patients who are too often forgotten."

Fundraising Update

2025-2026 fundraising activity saw EMMS continue to develop its staffing structure to build new income streams and engage with new audiences likely to support the programmes that we deliver.

The economic climate and cost-of-living crisis persisted in the UK, prolonged by global conflicts. For many charities, this affected both the number of donations and the number of donors who give regularly, and as government contributions to international development declined (notably USAID and FCDO), all income to international development became ever more competitive. It is pleasing to report that EMMS International individual donors remained loyal, and that both community and Trusts & Foundations income to EMMS International increased.

EMMS International

Trustees' Report

For the year ended 31 March 2026

Our second Global Women in Healthcare Awards, again in partnership with the Royal College of Physicians of Edinburgh, took place in June 2025. This resulted in renewal of old contacts, and creation of new relationships with supporters and potential supporters.

Having successfully raised restricted funds for EMMS's largest ever fundraising campaign, The Duncan Centenary Vision (£4.5 million), our focus turned to EMMS's next largest fundraising campaign, Duncan Futures (£3.4 million). Pledges of £3 million and first payments were received. Restricted funds were secured for programmes in: India for the new Outpatient Department to be built at The Duncan Hospital from 2026; Malawi for emergency food support for palliative care families and for secondary school fees for girls at risk of pregnancy; Nepal for Healthcare Career Pathways and floods response; and Rwanda for our expansion of palliative care.

We are enormously grateful to our supporters for their generosity and loyalty and greatly appreciate their willingness to help others less fortunate.

Communications Update

Communications activity was delivered through promotional campaigns to support specific fundraising objectives; engage with partners and stakeholders through newsletters, social media and networking; and raise the public profile of EMMS International work and advocacy through representation in the Scottish International Development Alliance, media coverage, blog and news reports on our website, and social media. Engagement across our primary social media channels was consistent in response to regular posting. The newsletter maintained a consistently high above-average open rate. EMMS International projects were the subject of nine media articles in Scotland.

Website content was reviewed and refreshed to give a better visitor experience and reflect EMMS International's priorities.

EMMS International prepared for our need to recruit new donors, the sea change in the shift of funding from governmental to private, and the subsequent need for our aims to be achieved increasingly through advocacy, by preparing to scale up our Communications staffing.

We look forward to the year ahead, in which we shall continue to structure our fundraising and communications teams and deliver our strategy to develop new audiences, acquire new donors, and increasingly achieve our aims through advocacy, to help us deliver our vital programmes.

Thanks

The Trustees would like to record their sincere thanks to their diligent staff team who work tirelessly to deliver our work efficiently and effectively, particularly during the cost-of-living crisis and in the face of government cuts, both of which make income generation and programme delivery hard.

EMMS International

Trustees' Report

For the year ended 31 March 2026

The Trustees would also like to thank and acknowledge all our donors without whose faithful support our work would not be possible. Particular thanks are extended to the following organisations and those who prefer to remain anonymous.

- | | | |
|--------------------------|------------------------------------|-------------------------------|
| • Ascent Charitable Fund | • Forest Hill Charitable Trust | • St Lazarus Charitable Trust |
| • Beatrice Laing Trust | • Guernsey Overseas Aid Commission | • Supportive Care |
| • Erica Leonard Trust | • Scottish Government | • The Mackay Clinic |
| | | • Tillyloss Trust |

Financial Review

Funding

The work of EMMS is funded primarily by individual voluntary donations, grants from charitable trusts and institutional donors.

Results for the Year

We are pleased to report particularly high levels of income and charitable spend in 2025-26. Key points are:

- Donations, grants and legacy income fell by 28% to £1,420,923 (2025: £1,964,157). Significant funding was received for our work this year, and in the prior year, at the Duncan Hospital in India and on palliative care development in Rwanda. Our expenditure on charitable activities increased by 2% to £1,839,522 (2025: £1,795,833) largely due to further projects undertaken at the Duncan Hospital. Our charitable expenditure accounted for 90% of total expenditure (2025: 91%).
- Unrestricted funds increased by £18,955 to £886,578 at the year-end (2025: £867,623). Restricted funds balances were £1,459,666 (2025: £2,024,297). These restricted funds are for future planned expenditure on ongoing programmes.

Investment Policy

Our investment portfolio is managed by investment managers in accordance with agreed criteria approved by the Board. The value of the investment increased by £983 to £160,867 (2025: £159,884). The performance has been affected by recent volatility in the equity markets. In accordance with our Environmental Policy, we do not hold investments in companies which we believe are harmful to the climate and/or the environment. In accordance with our Standards & Ethics Policy we do not hold investments in companies involved in gambling, tobacco production, manufacture or supply of alcohol, fossil fuels, destruction of the environment, animal welfare violations (except animal testing to high welfare standards and for regulatory purposes only), child labour, poor employment practices, or pornography.

Reserves Policy

It is the policy of EMMS International to distribute its net income in the form of grants or donations in support of its objects. It is anticipated that any surplus funds at the close of the year would be distributed in the following year or years, while retaining sufficient accumulated funds to meet all expenditure commitments for at least six months plus any sum needing to be advanced to institutionally funded work.

EMMS International

Trustees' Report

For the year ended 31 March 2026

The Trustees have forecast the level of free reserves (undesignated and unrestricted funds) that the charity will require to sustain its operations over the period at £511,776. The actual free reserves as at 31 March 2026 were £856,415 (2025: £822,493). These additional resources provide an immediate buffer to mitigate any environmental or economic risks that may affect our programmes or organisation, and ensure that we have the resources to take on new projects that may require advance funding to our partners ahead of associated income being received.

Risk Management

The Trustees have a documented register of the risks to which EMMS International is exposed, and the potential impact and likelihood of any of those risks occurring. This is reviewed quarterly by the Leadership Team, Finance Committee and Board. Where changes to the risk framework are highlighted by the changing environment in which the charity operates, actions are put into place to ensure that the system of management control within the charity continues to meet the needs of the Board to make effective decisions and manage exposure to those risks.

The major risks to EMMS are summarised below, together with the planned mitigating actions.

Risk

Cyber-attack – ransomware, data breach, malware, phone scamming

Financial – significant reduction in income levels or sharp rise in costs result in going concern risk

Operational – EMMS is unable to operate e.g. due to loss of key systems or office

Ineffective governance – board of trustees lack skills, knowledge or time

Mitigation

Contracting out IT support to a skilled company, Cyber Essentials certification and regular training of staff and trustees.

Income is generated from a wide variety of sources; programme payments are made only from received or committed funds; performance is monitored against the approved Budget and Fundraising Strategy and discussed monthly by the EMMS staff and quarterly by the EMMS Board.

EMMS has a Business Continuity Plan which is updated annually. All staff can work remotely with full access to systems which are all backed up remotely.

Annual Board Effectiveness Review and recruitment to fill skills gaps; trustee induction provided, regular Board training e.g. on safeguarding.

Plans for Future Periods

In India, we shall continue construction of Duncan Hospital's College of Nursing, start construction of its Outpatient Department, and support vulnerable girls into and in healthcare college and into their first jobs.

In Malawi, we shall help more women to graduate into healthcare jobs, continue to reduce teenage pregnancies through supporting girls to the end of secondary school, and continue to expand palliative care.

In Nepal, we shall make sustainable the palliative care services started in UK Aid-funded Sunita, continue to support vulnerable young women into healthcare jobs, and contribute again to elimination of leprosy.

In Rwanda, we shall continue to establish models of palliative care, and to expand palliative care.

In Scotland, we shall contribute to supporting care-experienced young people in early careers in the NHS.

In Zambia, we shall continue to support the teaching quality of the MSc in palliative care.

EMMS International

Trustees' Report

For the year ended 31 March 2026

Structure, Governance and Management

Constitution

EMMS International ("EMMS") is a company limited by guarantee and registered in Scotland (SC0224402). It is a registered Scottish charity (SC032327) and is governed by its Memorandum and Articles of Association.

Appointment and Induction of Trustees

The Board of Trustees comprises not less than four and not more than twenty Trustees and held four Board meetings and one Annual General Meeting during the period. The Trustees are responsible for stewardship of the charity, public accountability and development of an appropriate strategy. Day-to-day responsibility for the operation and management of the charity is delegated to the Chief Executive.

Upon appointment, trustees are provided with induction and then with ongoing training on key areas such as safeguarding. EMMS staff provide training to address any gaps identified.

Trustees are appointed by the Board through a nomination process, as detailed in the Articles of Association and supplemented by selection and election policies as defined by the Board. The Chair of the Board of Trustees is one of the Trustees. Trustees serve for a period of three years before having to submit themselves for re-election. A maximum term for any Trustee is nine years, at which point they must stand down for a period of at least one year before being eligible for re-election.

Trustees may be appointed to sub-committees reporting to the Board. In addition, the Board may establish time-limited project groups to deal with specific issues as required. The sub-committees are the Finance, Audit and Investment Committee and the Safeguarding Committee. A new Fundraising Committee is being formed.

Remuneration of Key Management Personnel

The CEO's remuneration is decided by the Board. All staff salaries are considered by the Board for a cost-of-living increase annually.

EMMS International

Trustees' Report

For the year ended 31 March 2026

Reference and Administrative Details

Scottish Charity number: SC032327

Company number: SC224402

Trustees: Neil Francis (Chair)
Ann McKechin
Dr Helen Morrison
Tawachi Nyasulu (resigned 20 October 2025)
Calum Gubby
Joel Popoola (resigned 11 June 2026)
Lord James Wallace (resigned 16 September 2025)
Dr Danielle De Zeeuw
Rev Jack Holt

Company Secretary: Christian Owens

Key management personnel: Dr Catherine Ratcliff Chief Executive

Registered office and operational address: 57 Albion Road
Edinburgh
EH7 5QY

Senior Statutory Auditor: Kevin Cattanach

Independent auditors: Whitelaw Wells
Chartered Accountants
9 Ainslie Place
Edinburgh
EH3 6AT

Solicitors
Thorntons
Citypoint, 3rd Floor
65 Haymarket Terrace
Edinburgh
EH12 5HD

Bankers
Bank of Scotland
PO Box 17235
Edinburgh

Investment managers
Rathbone Investment Management
George House
50 George Square
Glasgow, G2 1EH

EMMS International

Trustees' Report

For the year ended 31 March 2026

Statement of Trustees' Responsibilities

The Trustees, who are also directors for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its income and expenditure for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention of fraud and other irregularities.

In preparing this report the Trustees have taken advantage of the small companies' exemptions provided by Section 415A of the Companies Act 2006.

Statement as to disclosure of information to auditors

The Trustees have taken all the necessary steps to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information. As far as the Trustees are aware, there is no relevant information of which the charity's auditors are unaware.

This report was approved by the Board of Trustees on 23 June 2026 and signed on their behalf by:



Ann McKechin
Vice-Chair

EMMS International

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND DIRECTORS OF EMMS INTERNATIONAL

FOR THE YEAR ENDED 31 MARCH 2026

Opinion

We have audited the financial statements of EMMS International (the 'charitable company') for the year ended 31 March 2026, which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Accounting Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs UK) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' (who are also the directors of the company for company law purposes) use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

EMMS International

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS AND DIRECTORS OF EMMS INTERNATIONAL (continued)

Other information

The other information comprises the information in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report, prepared for the purposes of company law and included in the report of the trustees, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report, included with the report of the trustees, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report, included in the report of the trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006, Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report, included within report of the trustees, and from the requirement to prepare a strategic report.

EMMS International

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS AND DIRECTORS OF EMMS INTERNATIONAL (continued)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below: Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities that result from fraud are inherently more difficult to detect than irregularities that result from error.

From enquiries of those charged with governance, it was determined that the risk of material misstatement from fraud was low with little scope for fraud to occur. Our audit testing is designed to detect material misstatements from fraud where there is not high level collusion.

Our audit testing was designed to detect material misstatements from other irregularities that result from error where there is not high level concealment of the error. In this regard the following audit work was undertaken: applicable laws and regulations were reviewed and discussed with management; senior management meeting minutes were reviewed; internal controls were reviewed; and journals were reviewed. From this audit testing it was determined that the risk of material misstatement in this regard was low.

We performed income and expenditure testing which was designed to identify any irregularities as a result of mistakes or human error. From this audit testing it was determined that the risk of material misstatement in this regard was low.

EMMS International

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS AND DIRECTORS OF EMMS INTERNATIONAL (continued)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and the trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Kevin Cattnach (Senior Statutory Auditor)
for and on behalf of Whitelaw Wells
Statutory Auditor
9 Ainslie Place
Edinburgh
EH3 6AT

23 June 2026

Whitelaw Wells is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

EMMS International

Statement of Financial Activities (incorporating Income and Expenditure account)

For the year ended 31 March 2026

	Notes	Unrestricted funds £	Restricted funds £	2026 Total £	Unrestricted funds £	Restricted funds £	2025 Total £
Income and endowments							
Donations and legacies	4	248,260	801,181	1,049,441	278,650	919,628	1,198,278
Charitable activities	5	-	371,482	371,482	-	765,879	765,879
Investments	6	87,405	-	87,405	83,688	-	83,688
Total income and endowments		335,665	1,172,663	1,508,328	362,338	1,685,507	2,047,845
Expenditure							
Raising funds	7	214,573	892	215,465	187,807	60	187,867
Charitable activities	7	103,120	1,736,402	1,839,522	80,266	1,715,567	1,795,833
Total expenditure		317,693	1,737,294	2,054,987	268,073	1,715,627	1,983,700
Gains on investments	12	983	-	983	637	-	637
Net income/(expenditure)		18,955	(564,631)	(545,676)	94,902	(30,120)	64,782
Transfers between funds	15	-	-	-	(164,834)	164,834	-
Net movement in funds		18,955	(564,631)	(545,676)	(69,932)	134,714	64,782
Total funds brought forward		867,623	2,024,297	2,891,920	937,555	1,889,583	2,827,138
Total funds carried forward		886,578	1,459,666	2,346,244	867,623	2,024,297	2,891,920
Represented by:							
General fund	15	856,415	-	856,415	822,493	-	822,493
Designated funds	15	30,163	-	30,163	45,130	-	45,130
Restricted funds	15	-	1,459,666	1,459,666	-	2,024,297	2,024,297
Total funds		886,578	1,459,666	2,346,244	867,623	2,024,297	2,891,920

All income and expenditure derive from continuing activities.

The notes on pages 20 to 28 form part of these financial statements.

Balance sheet

As at 31 March 2026

	Notes	Unrestricted funds £	Restricted funds £	2026 Total £	Unrestricted funds £	Restricted funds £	2025 Total £
Fixed assets							
Tangible assets	11	1,109	-	1,109	1,965	-	1,965
Investments	12	160,867	-	160,867	159,884	-	159,884
Total fixed assets		161,976	-	161,976	161,849	-	161,849
Current assets							
Debtors	13	22,948	3,516	26,464	19,150	46,536	65,686
Cash and cash equivalents		732,314	1,459,998	2,192,312	726,552	2,074,395	2,800,947
Total current assets		755,262	1,463,514	2,218,776	745,702	2,120,931	2,866,633
Liabilities							
Creditors: falling due within one year	14	30,660	3,848	34,508	39,928	96,634	136,562
Net current assets		724,602	1,459,666	2,184,268	705,774	2,024,297	2,730,071
Total assets less current liabilities		886,578	1,459,666	2,346,244	867,623	2,024,297	2,891,920
Net assets		886,578	1,459,666	2,346,244	867,623	2,024,297	2,891,920
Funds of the Charity							
General fund	15	856,415	-	856,415	822,493	-	822,493
Designated fund	15	30,163	-	30,163	45,130	-	45,130
Restricted funds	15	-	1,459,666	1,459,666	-	2,024,297	2,024,297
Total funds		886,578	1,459,666	2,346,244	867,623	2,024,297	2,891,920

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of the accounts.

The financial statements were approved by the Trustees on 23 June 2026 and signed on their behalf by:



Ann McKechnin
Vice-Chair

The notes on pages 20 to 28 form part of these financial statements.

EMMS International

Statement of Cash Flows

For the year ended 31 March 2026

	2026 Total £	2025 Total £
Cash flows from operating activities		
Net (expenditure)/income for the year	(545,676)	64,782
Adjust for non-cash items:		
Depreciation	856	1,507
Investment income	(87,405)	(83,688)
Net gains on investments	(983)	(637)
Decrease in debtors	39,222	434
(Decrease)/increase in creditors	(102,054)	69,988
Cash (outflow)/inflow from operating activities	(696,040)	52,386
Cash flows from investing activities		
Investment income	87,405	83,688
Proceeds from sale of investments	164,443	158,863
Purchase of investments	(164,443)	(158,863)
Purchase of tangible fixed assets	-	(978)
Cash provided by investing activities	87,405	82,710
Change in cash and cash equivalents in the year	(608,635)	135,096
Cash and cash equivalents at the start of the year	2,800,947	2,665,851
Cash and cash equivalents at the end of the year	2,192,312	2,800,947

The notes on pages 20 to 28 form part of these financial statements.

Notes to the financial statements
Year ended 31 March 2026

1. Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (“Charities SORP (FRS 102)”) and the Companies Act 2006.

EMMS meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared on a going concern basis as there are no material uncertainties about the charity’s ability to continue its operations. The financial statements are prepared in sterling which is the functional currency of the charity.

The principal accounting policies are set out below.

1.a Donations, grants and legacies

Donations and grants are credited to income on a receivable basis. Institutional income is recognised to match the underlying expenditure which this income is intended to meet.

Legacies are included as income when received or when the charity has been advised that payment of a legacy will be made, and the amount involved can be quantified.

Gifts in kind, which comprise donated medical equipment and pro bono consultancy work, are included at a valuation which is an estimate of the financial cost borne by the donor where such cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

1.b Institutional income

Institutional income includes government income received under contract or where entitlement to grant funding is subject to specific conditions and is recognised as earned when the conditions are met and is deferred when not.

1.c Other Income

Other income comprises foreign exchange gains and losses. These represent gains and losses arising in respect of non-sterling cash balances and are recorded in the period in which they arise.

1.d Investments

Income from investments is included when receivable by the charity.

1.e Expenditure

Expenditure is included on an accruals basis, inclusive of VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Other costs, including governance costs, are incurred which support all activities or enable activities to take place. These costs are apportioned between activities in the same proportion as total direct expenditure has been incurred in undertaking these activities.

Expenditure on raising funds are costs incurred in fundraising and investment management.

Expenditure on charitable activities comprises programme expenditure and communication and advocacy costs.

Notes to the financial statements
Year ended 31 March 2026

1.f Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation and are depreciated over their expected useful lives as follows:

Computer equipment	33 1/3 % pa straight line
Other equipment and furniture	20% pa straight line

All assets over £500 are capitalised.

1.g Investments

Quoted investments are independently valued at middle market price as at the Balance Sheet date.

Gains and losses on investments comprise realised gains and losses and unrealised gains and losses. Realised gains and losses on investments represent the difference between the sale proceeds and the valuation at the previous year's balance sheet date or, where purchased during the year, cost, and are recorded in the Statement of Financial Activities in the year in which they arise. Unrealised gains and losses on investments represent the difference between the valuation at the balance sheet date and the valuation at the previous year's balance sheet date, or when purchased during the year and recorded in the Statement of Financial Activities.

1.h Fund accounting

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the Board.

Designated funds are funds which have been set aside by the trustees out of unrestricted general funds for specific purposes.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.i Pension scheme and pension costs

The charity operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate. The other pension cost is in respect of an ongoing obligation to pay a pension to one individual. In the opinion of the Trustees the present value of the obligation is not material.

1.j Termination benefits

The charity recognises a liability and an expense for termination benefits at the earlier of when the charity can no longer withdraw the offer, or when it recognises related restructuring costs. Benefits are payable as a lump sum and measured at the best estimate needed to settle the obligation at the reporting date.

Notes to the financial statements

Year ended 31 March 2026

1.k Financial instruments

Financial instruments are recognised in the Statement of Financial Activities when the charity becomes a party to the contractual provisions of the instrument. Financial instruments are initially measured at transaction price. Subsequent to initial recognition they are accounted for as set out below.

The charity only enters into basic financial instruments. At the end of each reporting period basic financial instruments are measured at amortised cost using the effective interest rate method.

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire, or when the charity has transferred substantially all the risks and rewards of ownership. Financial assets are derecognised only once the liability has been extinguished through discharge, cancellation or expiry.

2. Judgements and Key Sources of Estimation Uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no material judgements and key sources of estimation uncertainty in the preparation of the financial statements.

3. Legal Status of the Charity

The charity is a company limited by guarantee, registered in Scotland and has no share capital.

EMMS International

Notes to the financial statements

For the year ended 31 March 2026

4. Income from donations and legacies

	Unrestricted funds £	Restricted funds £	2026 Total £	Unrestricted funds £	Restricted funds £	2025 Total £
Individual giving	199,693	22,974	222,667	190,343	140,492	330,835
Trusts and foundations	8,000	17,308	25,308	9,000	11,500	20,500
Church and community fundraising	10,475	10,899	21,374	13,394	2,829	16,223
Corporate and sponsorship	6,812	750,000	756,812	-	762,123	762,123
Legacies	23,280	-	23,280	65,913	2,684	68,597
	<u>248,260</u>	<u>801,181</u>	<u>1,049,441</u>	<u>278,650</u>	<u>919,628</u>	<u>1,198,278</u>

5. Income from charitable activities

	Unrestricted funds £	Restricted funds £	2026 Total £	Unrestricted funds £	Restricted funds £	2025 Total £
Institutional funding	-	371,482	371,482	-	765,879	765,879
	<u>-</u>	<u>371,482</u>	<u>371,482</u>	<u>-</u>	<u>765,879</u>	<u>765,879</u>

6. Income from investments

	Unrestricted funds £	Restricted funds £	2026 Total £	Unrestricted funds £	Restricted funds £	2025 Total £
Bank interest	87,405	-	87,405	83,688	-	83,688
	<u>87,405</u>	<u>-</u>	<u>87,405</u>	<u>83,688</u>	<u>-</u>	<u>83,688</u>

EMMS International

Notes to the financial statements

For the year ended 31 March 2026

7. EXPENDITURE

	Raising funds £	Charitable activities £	2026 Total £	Raising funds £	Charitable activities £	2025 Total £
Direct costs:						
Programmes (grants awarded)	-	1,472,052	1,472,052	-	1,420,130	1,420,130
Staff related costs	171,380	207,094	378,474	138,066	214,504	352,570
Events and community fundraising	1,000	9,415	10,415	7,750	-	7,750
Information	10,015	2,257	12,272	6,718	4,431	11,149
Other costs	21,558	39,870	61,428	22,791	37,420	60,211
Total direct costs	203,953	1,730,688	1,934,641	175,325	1,676,485	1,851,810
Support costs:						
Staff related costs	7,700	72,797	80,497	8,478	81,065	89,543
Other costs	3,812	36,037	39,849	4,064	38,283	42,347
Total support costs	11,512	108,834	120,346	12,542	119,348	131,890
Total expenditure	215,465	1,839,522	2,054,987	187,867	1,795,833	1,983,700

Costs relating to a particular activity are allocated directly to that activity. Other costs are incurred which support all activities or enable activities to take place. These support costs, including governance costs of £11,977 (2025: £10,320), are apportioned between activities in the same proportion as total direct expenditure has been incurred in undertaking these activities.

8. Analysis of expenditure by country

2026 Expenditure by country was as follows:

	India £	Malawi £	Nepal £	Rwanda £	Zambia £	Scotland £	Total £
Cost of raising funds							
Unrestricted	-	-	-	-	-	214,573	214,573
Restricted	869	20	3	-	-	-	892
Total cost of raising funds	869	20	3	-	-	214,573	215,465
Charitable expenditure							
Unrestricted							
Programmes (grants awarded)	23,974	13,120	22,290	-	8,328	1,000	68,712
Staff and other costs	-	-	-	-	-	34,408	34,408
	23,974	13,120	22,290	-	8,328	35,408	103,120
Restricted							
Programmes (grants awarded)	1,087,212	22,220	17,951	275,957	-	-	1,403,340
Staff and other costs	247,914	3,387	2,616	79,145	-	-	333,062
	1,335,126	25,607	20,567	355,102	-	-	1,736,402
Total charitable expenditure	1,359,100	38,727	42,857	355,102	8,328	35,408	1,839,522
Total expenditure	1,359,969	38,747	42,860	355,102	8,328	249,981	2,054,987

EMMS International

Notes to the financial statements

For the year ended 31 March 2026

8. Analysis of expenditure by country (continued)

2025 Expenditure by country was as follows:

	India £	Malawi £	Nepal £	Rwanda £	Zambia £	Scotland £	Total £
Cost of raising funds							
Unrestricted	-	-	-	-	-	187,807	187,807
Restricted	-	60	-	-	-	-	60
Total cost of raising funds	-	60	-	-	-	187,807	187,867
Charitable expenditure							
Unrestricted							
Programmes (grants awarded)	13,600	-	11,585	3,063	10,209	1,000	39,457
Staff and other costs	-	-	-	-	-	40,809	40,809
	13,600	-	11,585	3,063	10,209	41,809	80,266
Restricted							
Programmes (grants awarded)	591,316	56,393	659,470	73,494	-	-	1,380,673
Staff and other costs	135,191	5,889	151,205	42,609	-	-	334,894
	726,507	62,282	810,675	116,103	-	-	1,715,567
Total charitable expenditure	740,107	62,282	822,260	119,166	10,209	41,809	1,795,833
Total expenditure	740,107	62,342	822,260	119,166	10,209	229,616	1,983,700

9. Net movement in funds

	2026 Total £	2025 Total £
This is stated after charging:		
Auditor's remuneration - audit fees	11,280	10,320
- non-audit fees	300	-
Depreciation	856	1,507
Operating lease cost	5,458	5,458

10. Staff costs and key management remuneration

	2026 Total £	2025 Total £
Gross salaries	321,088	345,888
Employer national insurance costs	33,639	34,678
Pension costs	42,091	46,102
Termination costs	22,042	-
	418,860	426,668

Average number of employees:

Fundraising	2	3
Programme management, communication and advocacy	3	3
	5	6

The following number of employees received annual remuneration (excluding employer pension costs) above £60,000:

£60,001 - £70,000	1	2
£70,001 - £80,000	1	1
	2	3

EMMS International

Notes to the financial statements

For the year ended 31 March 2026

10. Staff costs and key management remuneration (continued)

During the year, the charity made a termination payment of £22,042 (2025: £nil) in connection with the termination of an employee's employment. The termination payment relates to compensation for loss of office and was made under a settlement agreement.

The total remuneration of key management personnel, being the Chief Executive, including employer national insurance contributions and employer pension costs during the year was £97,512 (2025: £90,505).

The pension fund is a defined contribution scheme with assets held by a fund external to the charity. All eligible employees are entitled to join the scheme. During the year, contributions were made on behalf of 7 employees (2025: 7). Included within employer's pension contributions is £14,816 (2025: £17,293) relating to salary sacrifice arrangements. Salaries and wages disclosed above are net of the salary sacrificed.

No accrual has been made for holiday pay at the year-end as amounts due are considered immaterial.

11. Tangible fixed assets

	Computer equipment and furniture £	Total £
Cost		
At 1 April 2025	11,162	11,162
Disposals	(1,463)	(1,463)
At 31 March 2026	9,699	9,699
Depreciation		
At 1 April 2025	9,197	9,197
Charge for year	856	856
Eliminated on disposals	(1,463)	(1,463)
At 31 March 2026	8,590	8,590
Net book value		
At 31 March 2026	1,109	1,109
At 31 March 2025	1,965	1,965

12. Investments

	Unrestricted Funds £	Restricted Funds £	2026 Total £	Unrestricted Funds £	Restricted Funds £	2025 Total £
UK listed investments:						
At 1 April	159,884	-	159,884	159,247	-	159,247
Additions	164,443	-	164,443	158,863	-	158,863
Disposals	(164,443)	-	(164,443)	(158,863)	-	(158,863)
Net gains in year	983	-	983	637	-	637
Market value at 31 March	160,867	-	160,867	159,884	-	159,884
Historical cost at 31 March	145,589	-	145,589	145,589	-	145,589
Investments at 31 March are listed below:						
Listed investments	158,474	-	158,474	157,265	-	157,265
Cash in portfolio	2,393	-	2,393	2,619	-	2,619
Market value at 31 March	160,867	-	160,867	159,884	-	159,884

13. Debtors

	Unrestricted Funds £	Restricted Funds £	2026 Total £	Unrestricted Funds £	Restricted Funds £	2025 Total £
Income tax recoverable	1,953	-	1,953	3,211	-	3,211
Prepayments	15,132	-	15,132	13,705	-	13,705
Other debtors	5,863	3,516	9,379	2,234	46,536	48,770
	22,948	3,516	26,464	19,150	46,536	65,686

EMMS International

Notes to the financial statements

For the year ended 31 March 2026

14. Creditors: falling due within one year	Unrestricted Funds	Restricted Funds	2026 Total	Unrestricted Funds	Restricted Funds	2025 Total
	£	£	£	£	£	£
Trade creditors	7,001	-	7,001	13,773	-	13,773
Grants repayable	-	3,848	3,848	-	96,634	96,634
Other creditors	3,196	-	3,196	4,134	-	4,134
Taxation and social security	8,779	-	8,779	11,341	-	11,341
Accruals	11,684	-	11,684	10,680	-	10,680
	30,660	3,848	34,508	39,928	96,634	136,562

15. Funds analysis

Current year

	Balance at 01.04.25	Income	Expenditure	Transfers	Investment gains	Balance at 31.03.26
	£	£	£	£	£	£
Unrestricted funds						
General fund	822,493	326,658	(293,719)	-	983	856,415
India designated fund	45,130	9,007	(23,974)	-	-	30,163
Total unrestricted funds	867,623	335,665	(317,693)	-	983	886,578

Restricted funds

Malawi fund	483	25,144	(25,627)	-	-	-
India fund	2,023,330	772,331	(1,335,995)	-	-	1,459,666
Nepal fund	-	20,570	(20,570)	-	-	-
Rwanda fund	484	354,618	(355,102)	-	-	-
Total restricted funds	2,024,297	1,172,663	(1,737,294)	-	-	1,459,666

Prior year

	Balance at 01.04.24	Income	Expenditure	Transfers	Investment gains	Balance at 31.3.25
	£	£	£	£	£	£
Unrestricted funds						
General fund	790,016	317,208	(268,073)	(17,295)	637	822,493
India designated fund	-	45,130	-	-	-	45,130
Nepal designated fund	147,539	-	-	(147,539)	-	-
Total unrestricted funds	937,555	362,338	(268,073)	(164,834)	637	867,623

Restricted funds

Malawi fund	-	62,825	(62,342)	-	-	483
India fund	1,888,693	861,144	(726,507)	-	-	2,023,330
Nepal fund	890	644,951	(810,675)	164,834	-	-
Rwanda fund	-	116,587	(116,103)	-	-	484
Total restricted funds	1,889,583	1,685,507	(1,715,627)	164,834	-	2,024,297

Explanation of funds

The *General fund* represents all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.

The *India designated fund* represented monies ringfenced by the Board to be applied to the Duncan Futures and Healthcare Career Pathways India projects.

The *Nepal designated fund* represented monies ringfenced by the Board to be applied to the Sunita project to augment the funding which will be provided by the FCDO. The project started on 1 April 2022 and completed on 31 March 2025 with the remaining funds released in 2024-25.

The *Restricted funds* (by country) represents donations and grants received to support health training and care projects in those named countries. In 2024-25, £17,295 was transferred from the General Fund to augment funding for the Sunita project in Nepal.

EMMS International

Notes to the financial statements

For the year ended 31 March 2026

16. Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets	Total
	£	£	£	£
General fund	1,109	160,867	694,439	856,415
Designated fund	-	-	30,163	30,163
Restricted funds	-	-	1,459,666	1,459,666
Total net assets at 31 March 2026	1,109	160,867	2,184,268	2,346,244

	Tangible fixed assets	Investments	Net current assets	Total
	£	£	£	£
General fund	1,965	159,884	660,644	822,493
Designated fund	-	-	45,130	45,130
Restricted funds	-	-	2,024,297	2,024,297
Total net assets at 31 March 2025	1,965	159,884	2,730,071	2,891,920

17. Trustees' and other related parties' transactions

No trustees received reimbursement of expenses during the year or in the prior year.

Unrestricted donations of £1,480 were received from 4 trustees during the year (2025: £890 from 3 trustees).

There were no transactions with other related parties during the year or in the prior year.

18. Operating lease commitments

At 31 March 2026, the Charity had the following commitments relating to non-cancellable operating leases:

	2026 Total £	2025 Total £
Not later than one year	2,833	-
	2,833	-

The operating lease relates to the office in Edinburgh.