

Glenkens Community And Arts Trust Limited

Scotland · Charity number SC032050

Details

Status	Active
Legal form	Company (the charity is registered with Companies House)
Registered	2001-10-10
Register	View on the OSCR register

Contact

Address	CatStrand High Street New Galloway Castle Douglas DG7 3RN
Website	www.gcat.scot

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of citizenship or community development', 'the advancement of the arts, heritage, culture or science', 'the advancement of environmental protection or improvement'

What the charity does: The Glenkens Community & Arts Trust has a track record of economic regeneration through arts and community work in the Glenkens. We were created in response to the devastating Foot and Mouth epidemic and since then have consistently delivered high-quality arts and community development work for our remote-rural community. We are a key anchor organisation for the area, with a vision of making the Glenkens an excellent place to live for people of all ages. We do this by: Interweaving Arts, Community and Heritage to enrich the life of the area. Delivering our Artistic Vision with passion and creativity. Supporting many activities core to the quality of life of people and environment of the Glenkens. Driving economic and social regeneration of the area through championing the delivery of the Glenkens & District Community Action Plan.

Beneficiaries: 'Children or young people', 'Older People', 'People with disabilities or health problems', 'No specific group, or for the benefit of the community'

Objectives: (1) To advance the education of the public by the provision or premises and facilities wherein there can be collected, preserved, exhibited and interpreted historic and artistic materials and associated information about the same and in particular material that relates to the general area of Glenkens or its inhabitants or is connected therewith. (2) To promote, maintain, improve and advance education particularly by promoting and encouraging the study, practice, knowledge and appreciation of the arts and for these

purposes to organise, promote, manage and conduct exhibitions, concerts, conferences, dramas, lectures and workshops in Glenkens or elsewhere. (3) To promote the benefit of the inhabitants and in particular the young, elderly and disabled, of Glenkens and its environs without distinction of sex, sexuality, political, religious or other opinions by associating the local statutory authorities, voluntary organisation and inhabitants in a common effort to advance education and to provide facilities, or assist in the provision of facilities, in the interest of social welfare for recreation and other leisure-time occupation so that their condition of life may be improved. (4) To advance the education of those who are rurally isolated by utilising Information Technology to provide distance learning and also to facilitate visiting lectures.

Geography

- **Main operating location:** Dumfries And Galloway
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£857,104	£695,273	-	26
2024-08-31	£579,202	£612,349	-	23
2023-08-31	£982,959	£854,729	-	26
2022-08-31	£595,767	£727,272	-	20
2021-08-31	£655,727	£515,246	-	19
2020-08-31	£683,117	£529,749	-	19

Linked charities

- Galloway Community Transport (SCIO) (SC049421)

Glenkens Community And Arts Trust Limited

Scotland - Charity number SC032050

Accounts

THE GLENKENS COMMUNITY AND ARTS TRUST LIMITED
(A Company Limited by Guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

THE GLENKENS COMMUNITY AND ARTS TRUST LIMITED
(A Company Limited by Guarantee)

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THE GLENKENS COMMUNITY AND ARTS TRUST LIMITED
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2025**

Trustees	T Threadgall P N Fryer F Coupar P Lean A Errington J Crooks P Bowes (resigned 10 December 2024) S Hart (appointed 24 February 2025) C Bernhardt (appointed 24 February 2025)
Company registered number	SC222083
Charity registered number	SC032050
Registered office	CatStrand High Street New Galloway Castle Douglas DG7 3RN
Independent auditors	Armstrong Watson Audit Limited Chartered Accountants & Statutory Auditors 51 Rae Street Dumfries Dumfries and Galloway DG1 1JD
Bankers	Bank of Scotland plc 192 King Street Castle Douglas DG7 1DB
Solicitors	Williamson & Henry LLP 3 St Cuthbert Street Kirkcudbright DG6 4DJ

THE GLENKENS COMMUNITY AND ARTS TRUST LIMITED
(A Company Limited by Guarantee)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025**

The Trustees present their annual report together with the audited financial statements of the company for the year 1 September 2024 to 31 August 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the company qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the Company are embodied in paragraph 3.1 of the Memorandum:

3.1.1 To advance the education of the public by the provision of premises and facilities wherein there can be collected, preserved, exhibited and interpreted historic and artistic materials and associated information about the same and in particular material that relates to the general area of the Glenkens or its inhabitants or is connected therewith.

3.1.2 To promote, maintain, improve and advance education particularly by promoting and encouraging the study, practice, knowledge and appreciation of the arts and for these purposes to organise, promote, manage and conduct exhibition, concerts, conferences, dramas, lectures and workshops in the Glenkens or elsewhere.

3.1.3 To promote the benefit of the inhabitants and in particular the young, elderly and disabled of the Glenkens and its environs without distinction of sex, sexuality, political, religious or other opinions by associating the local statutory authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities, or assist in the provision of facilities, in the interest of social welfare for recreation and other leisure time occupations so that their condition of life may be improved.

3.1.4 To advance the education of those who are rurally isolated by utilising Information Technology to provide distance learning and also to facilitate visiting lectures.

Significant powers are given to the Company in furtherance of the stated objects.

Achievements and performance

a. Introduction from our Chair

This has been another excellent year for delivery by GCAT, with some grant allocations that have made a huge difference to our sustainability and therefore ability to deliver for our communities. We are cemented as a key anchor organisation for the area, with a vision of making the Glenkens an excellent place to live for people of all ages. We do this by:

- Interweaving Arts, Community and Heritage to enrich the life of the area.
- Delivering our Artistic Vision with passion and creativity.
- Supporting many activities core to the quality of life of people and environment of the Glenkens.
- Driving economic and social regeneration of the area through championing the delivery of the Glenkens & District Community Action Plan.

Looking back over our achievements and challenges this year as we work towards this vision, there are a number of highlights:

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance (continued)

We were delighted to be awarded 100% of our grant application to the Creative Scotland Multi-Year Fund, in January 2025. This has secured both the delivery of our Touring Arts programme and CatStrand as an Arts Venue of the highest quality, from April 2025 to March 2028 - an unprecedented level of stability for us. Huge thanks are due to Peter Renwick, CatStrand Creative Director, for his work on the application and to the whole Arts and Venue team for the track record of delivery that led to such a great outcome.

Our reputation as a uniquely welcoming venue stands as over the last 18 years, and this is reflected in the quality of the acts that want to come to us. We sold 4,017 tickets with a value of more than £42,000 to 132 events this year.

We welcomed the Bird Theatre from Japan for the results of a 2-year collaboration in August 2025, which was a real highlight of the year and has resulted in an agreement to twin with them.

Another highlight was the new Land Notes Festival that we created this year in partnership with Dalry Community Council. Funded by NatureScot, the National Lottery Heritage Fund and Inspiring Scotland, it allowed us to weave together our creativity with our deep understanding of place to explore and amplify our communities' feelings about changing land use.

Cultural Glenkens

In February 2025, we were awarded 3 years of funding from the National Lottery Heritage Fund for an application and extension of this important strand of our Artistic Vision. Jo Jackson started in post as Project Lead in June 2025 and is supporting the amazing volunteers of the existing projects, as well as creating Internship opportunities, a programme of Heritage talks and an Oral History / archiving project.

CatStrand Young Creatives

CatStrand Young Creatives has also had another excellent year, with The Holywood Trust committing to a further two years of support from April 2025 to March 2027 and additional funding from Youth Music Initiative and YouthLink Scotland. This has allowed the CYC project lead, Catherine Campbell, to offer music lessons and the Arts Award in schools, as well as a diverse programme of activities designed to spark, nurture and develop creative work in our young people aged from 4 to 25.

CatStrand Young Creatives was shortlisted for the second time in the 'Culture' category of the DG Life awards in November 2024 which was very heartening.

Many thanks are due to the **CatStrand Arts Steering Group**, who provide operational and strategic support to the Arts team staff in support of these outcomes.

Galloway Community Transport (GCT)

Jon Betts (GCT Manager) and Jason Wilding (GCT Coordinator) have had another excellent year. They ran four school services as well as offering membership hires of five minibuses. Patient Transport remains a much-valued part of their work, and many thanks are due to all the Patient Transport Service volunteer drivers.

They received core support from the Region Wide Communities Fund in recognition of this work.

GCT continues to work closely with the DG Council Transport department, SWSTrans and the regional Community Transport group hosted by TSDG to ensure that we are meeting the needs of the region in efficient and creative ways.

Many thanks are again due to the GCT sub-committee, who provide operational and strategic support to the GCT staff in support of these outcomes.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance (continued)

CatStrand Café, bar and shop

The café and shop have been open six days a week all summer, delivering consistently high-quality food in a welcoming environment. Many thanks are due to Helen Kirkpatrick, Elma Shaw and Eileen Edgar for their hard work this year, as well as all our Waiting and Front of House staff and in particular our regular volunteers who support us so well at reception, on bar duty and stewarding our events.

We used DG Council 'Tackling Poverty and Inequalities' funding to provide free warm meals at the CatStrand café in a stigma-free environment over the winter, which was much appreciated by many.

Eileen will be retiring in November 2025 after many years of support for CatStrand, and we wish her the very best for an enjoyable retirement!

Glenkens Men's Shed

The Men's Shed (open to all, of course!) has had another good year, with its members embarking on some ambitious solo and joint projects. They also have social members, so whether you're a handy person looking forward to getting your hands on their extensive machinery collection, or just enjoy a chat in the tea-shack, there's something for everyone there.

Glenkens Gazette / Glenkens Hub

This year ended with preparations for the 25th anniversary of the Glenkens Gazette in November 2025, which is a huge achievement. It has grown from a black and white photocopied newsletter to 36 full-colour pages, thanks largely to the dedication of the Editor Sarah Ade and of course the contribution of all the readers and writers.

The Glenkens Hub has continued as an invaluable online resource for the communities of the Glenkens, and Gail Challis, the Digital Editor, continues to evolve it to meet their needs.

It now also hosts a fully searchable Archive, both of Glenkens Gazette back issues but also of other key community research and heritage.

We launched Our Glenkens on the Glenkens Hub in March 2025, as a response to the narrative of rural places in inevitable decline. It spotlights some of the amazing young people living and working in the Glenkens, and used Facebook, Instagram and TikTok to try and reach a wide external audience. That exciting project was funded by SOSE.

Many thanks are due to the Gazette sub-committee, who provide operational and strategic support to Sarah and Gail in support of these outcomes. Also to the Glenkens and District Community Fund who support the work of the Hub, and all the Gazette advertisers and sponsors, especially Drax, Fred Olsen Renewables and Natural Power Consultants.

Glenkens Community Spaces Network

The Network continues to provide excellent support for the Village and Town Hall committees of the Glenkens, amplifying and supporting the huge efforts of the volunteers involved. Becca Nelson, its Facilitator, has also continued to support Local Place Planning across the Glenkens, supporting the Dalry, Carsphairn, Crossmichael, New Galloway & Kells and Balmaclellan CC in creating theirs. This has been hard but important work - many thanks to all who took part. The CAP Steering Group has committed to using the Local Place Plans as a key input into the 2026 refresh of the Glenkens and District Community Action Plan.

Becca has also been funded by the National Lottery 'Awards for All' for an additional day a week to further support the Halls in putting on new and different activity programmes. Many thanks to the Glenkens and District Community Fund who core-fund the Community Spaces Network.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance (continued)

Another cross-Glenkens project was the Glenkens Food Month in September 2024. Coordinated for the area by Jo Jackson, and funded by the Region Wide Communities Fund, it was another great celebration of our local food and drink producers.

Glenkens Youth Group

Sue Curtis and Izak Entwistle ran this undirected space for P7-S3s to relax and meet friends with great success this year. It runs weekly in term-times and put on an excellent 2025 holiday programme that included a trip to the Titanic in Belfast, a Galloway Activity Centre day and a trip to the Edinburgh Fringe with CatStrand Young Creatives. Many thanks to the Glenkens and District Community Fund who fund the Youth Group, as well as D&G Council 'Summer of Fun' for their support of the summer programme.

Venues

Brian Edgar, Facilities and Enterprise Manager, continues to do a great job of maintaining and operating the CatStrand and Smiddy buildings. Everyone who comes to visit is always impressed by them and the welcome they get. Particular mention and thanks here to Martin Warnock, who volunteers a lot of his time in this service, as well as his work as Duty Manager.

The Smiddy has full IT capacity for hybrid meetings and is a great place to hold a region-wide event. DG Woodlands remain as a welcome tenant in the Smiddy back-room.

Flooding remains a major risk for the CatStrand and we are working very positively with D&G Council to minimise the risk of the CatStrand burn overflowing, since access to the culvert grill is still restricted to us.

In line with our ongoing commitment to Net Zero, in January 2025 we installed solar panels, batteries and air source heat pumps at the CatStrand in order to completely decarbonise our heating system. Thanks to CARES and CLLD funding, we were able to couple this with a replacement of our legacy energy-hungry auditorium lighting, which has reduced our overall energy consumption as well as the carbon emissions. Huge thanks are due to John Crallan, who volunteered his time to plan and oversee this project, as well as Dave Stewart who remains a very valued supporter of our work.

Community Action Plan Delivery

As well as delivering aspects of the Glenkens Community Action Plan (CAP) directly ourselves, we support the other community groups working on CAP projects through the CAP Steering Group. This year, we have worked with or supported the Loch Ken Trust, Dalry Parent Council, Dalry Community Council, Local Initiatives in New Galloway, New Galloway Community Enterprises, the Dalry Community Properties Trust, Knockengoroch and the Pamela Young Trust on their exciting projects.

In addition, the work of the CAP Steering Group has focussed heavily this year on Education and Learning and Land Use. We have hosted community events on both subjects and published our research and positions. We work regionally and nationally on these topics, always advocating for the voice of rural communities to be included in any decisions about them. Our work has been extremely well recognised regionally and nationally, and we will continue to work towards mitigating the upstream pressures on rural living like housing, transport, childcare, education and a Just Transition to net zero.

Our Chief Executive, Helen Keron, is well supported in all her work on the CAP by the voluntary Community Action Plan Steering Group. My thanks go to all members of the Steering Group and their sub-committees for their time and advice on this important aspect of our work.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance (continued)

Foundations

Gill Warnock and Andrea Smith in the Business Support team have had a busy but extremely productive year, continuing to refine as many of our processes to make them more resilient and efficient.

Underpinning our work is core funding. We need a robust and long-term core funding model if we are to thrive. Therefore we can only take on projects which can contribute proportionately to the core costs of running a functional organisation such as energy bills, insurance, financial processing and management.

Many thanks are due to the GCAT Audit and Finance Committee, who give up their time to provide the Board with much valued assurance and improvements suggestions around our finances.

Our sustainability has been hugely boosted this year by our designation in November 2024 as a Key Anchor Organisation by the Glenkens and District Trust. This followed a robust process to assess our contribution to the wider Glenkens communities and our governance and stability. As a result of this, the Glenkens and District Community Fund has now committed £50k of core support to GCAT on a rolling basis, subject to annual review of satisfactory performance. This has been transformative for our ability to support our communities and very much appreciated.

The GCAT Board carried out a Strategy Refresh Day in June 2025, in which they re-affirmed their commitment to the GCAT Vision as above, and to our role in leading on delivery of the Community Action Plan. The refreshed Strategy is available on our website in full and summary form.

Gill will be leaving us in September to take up a new position at Natural Power – many thanks are due to Gill for her commitment to GCAT over some 7 years now and her work in transforming our financial processes.

Thank you

I would like to thank all the many people who make GCAT the success it is today. The staff, who all give much more than they need to, the deliverers and artists who work with such high quality, the community who are so appreciative of our events and activities, and in particular, our volunteers. Whether you steward for us, work on the front desk, sort out our garden, drive for us, give your time on one of our sub-committees, fundraise for us or support us in any other way, it is all very much appreciated and we couldn't do it without you.

We have had much-appreciated core support this year from D&G Council, the Callendar Trust and of course all our Friends. The significant core cost contribution from the Glenkens and District Community Fund associated with their designation of GCAT as a key anchor organisation is also critical to our ongoing delivery of the Glenkens Community Action Plan. Without their support, none of this would be possible.

Our many project funders' commitment, particularly the multi-year settlements from Creative Scotland, the National Lottery Heritage Fund and The Holywood Trust, is also very much appreciated as it leads directly to many excellent and varied outcomes for the people of the Glenkens and beyond.

As ever, I wish to pay tribute to the GCAT Board who continue to provide their invaluable time and experience in support of GCAT. It's been excellent getting to know our new Trustees in particular, and I thank them for their time and enthusiasm. Also to the volunteer members of the CAP Steering Group and all of our sub-committees.

Lastly, Helen Keron, our Chief Executive, will be leaving her role in December 2025. Helen has transformed GCAT over the last 4 years, providing a professional approach to all aspects of our charity and working closely with our staff, funders, communities and partners. She leaves GCAT with robust and sustainable finances as well as excellent operational processes and a clear strategic vision. We cannot have wished for a more dedicated person to lead GCAT and we wish her well in her future career.

Helen will be replaced by Andrew McConnell, joining us in November 2025 - our welcome to Andrew.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance (continued)

b. Projects - Financial Review

Overview

The recent multi-year grant awards by the Glenkens and District Community Fund, Creative Scotland, the National Lottery Heritage Fund and the Holywood Trust, plus project awards by funders who understand the importance of contributing towards organisational overheads through Full Cost Recovery, has transformed our position from last year. While we take nothing for granted, and remain as economical and efficient with our spending as ever, this financial stability has allowed the whole team to get back to delivering for our communities, which is paying off hugely.

This is coupled with significant action that we took in September 2024 to take 20% out of our core costs in order to allow us to survive as a going concern while we waited on grant announcements. While we have been able to relax some of these constraints since, due to the grant settlements, my thanks are due to all of the staff who accepted reduced hours, including the Chief Executive, Business Support team, Enterprise and Facilities Manager and Retail Supervisor.

This year, our GCAT turnover (excluding GCT) was up markedly at £857k, reflecting the beginning of our multi-year settlements, the core cost contribution from the Glenkens and District Community Benefit Fund and the capital funding for the CatStrand decarbonisation project. We secured £602k of grants and donations, of which the majority was leveraged in from outwith the region, making GCAT a significant net contributor to the local economy of the Glenkens and district.

GCAT made a Profit and Loss surplus of £162k this year, compared to an equivalent loss of £33k last year, but it must be noted that this includes nearly £100k of capital funding which does not have an associated expenditure on the P&L. However, it does include more than £100k of depreciation. Therefore we have made a healthy cash surplus this year, largely due to major funders paying for the Arts programme in advance.

The consolidated group's net funds have achieved a surplus for the year of 120k - reduced by the accounting loss of GCT this year. See the separate GCT Accounts for details of this position.

Arts Events and Programming

The year's activities generated nearly £46,000 income from ticket sales. We received grants of around £92,000 comprising mainly Creative Scotland funding with contributions also from Dumfries & Galloway Council via the Regional Arts Fund and the Regionwide Community Fund. Watson Birds was generously supported by the Scottish Ornithologists' Club and the Glenkens Community Shop.

Youth Arts

The Youth Arts project continues to be mainly funded by the Holywood Trust. We also received additional funding this year from Creative Scotland (Youth Music Initiative), Dumfries & Galloway Council (via the Arts Festival, Discretionary Budget and Step Into the Arts), New Galloway & Kells Community Council and Tesco. The funding model does not rely on earned income.

Venue Hire

There were 43 one-off venue hires by more than 20 clients in the year (30 venue hires in 23-24), as well as regular and long-term bookings.

Catering & Bar

In the year, the café and bar generated around £129,074 including venue hire catering (£118,000 in 23-24) reflecting another extremely busy year.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance (continued)

Retail

Shop revenues this year were £21,024 (£24,381 for 23-24).

Core Costs

Many costs incurred running our buildings and organisation suffered from large increases again during the year. We are most grateful as ever to the private anonymous donors who support these costs that are often difficult to cover from external funding.

Capital Expenditure

GCAT completed a major capital upgrade of CatStrand this year, including the installation of air source heat pumps, solar panels and batteries to decarbonise the building, plus energy-efficient upgrades to the lighting throughout and upgrades to the auditorium theatre lighting and sound desk. Many thanks to CARES, CLLD and the private trusts and donors who allowed us to make these large steps towards net zero operations.

Friends

The Friends scheme generated income of £7,681 excluding GiftAid. (£16,145 in 23-24).

General Donations

We raised £44,541 in general donations (£47,864 in 23-24). This included £5,000 from the Binks Trust and two £10,000 anonymous donations which were very much appreciated.

Glenkens Gazette

Advertising income and sponsorship totalled £15,635 (£17,601 in 23-24) including support from Fred Olsen for winter distribution costs to allow for household delivery to outlying areas in the community.

Galloway Community Transport (SCIO)

GCT has separate accounts which are consolidated into these group accounts due to the strong operational links between the two entities and the influence of common control due to the same Trustees on both Boards.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees maintain the charity's reserves at a level which is at least equivalent to three months operational expenditure, plus any longer-term contractual obligations. The amount of reserves required to fulfil this policy is reviewed on a 6-monthly basis at the Audit & Finance meetings. It is currently set at £150k, based on just under 1/4 of the operational expenditure in the 2023-24 financial year. We have no material longer-term contractual obligations.

The Trustees have deemed this to be a prudent amount that can be spent either to cover a finite and short-term drop in income, to cover agreed budget shortfalls or to cover redundancies if the organisation requires to be wound up. The redundancy liability at 31 August 2024 was around £15k.

If the cash reserves in the bank fall below the Reserves level at any point, the A&F Committee will be notified in a timely manner to make recommendations to address the issue.

Structure, governance and management

a. Constitution

The Glenkens Community and Arts Trust Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Group and the company is the responsibility of the Trustees who are elected and coopted under the terms of the Memorandum of Association. Under those Articles, the Trustees are appointed by the Members at the AGM or by the Trustees at any other time to serve a period of 3 years.

The existing Trustees retire by rotation. This year no retirements are required but Carmina Bernhardt has indicated she will be stepping down in November 2025. The membership of the organisation is open to all.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

GCAT staff are organised by project under the Chief Executive. Each project has a Team leader, who reports to the Chief Executive, and associated team members who may be GCAT staff, freelancers or volunteers. We are moving to a model where each project also has a sub-committee for support. The sub-committees have written terms of reference and all have at least one Board member on them, as well as interested members of the Glenkens communities. They provide strategic and operational support to the Team Leader, as well as line of sight from the Board directly into projects.

Operational decisions are taken by the project teams, with recourse to the Chief Executive where appropriate.

The Chief Executive reports to the Chair of the Board, and refers all strategic decisions to the Board through them at the Board meetings.

The Chief Executive also takes advice from the Community Action Plan Steering Group, which meets quarterly. They provide direction and assurance on delivery of the Community Action Plan priorities through GCAT.

d. Pay policy for senior staff

The pay of the Chief Executive and the Team Leaders is reviewed annually along with all staff and normally increased in accordance with average earnings. All salaries are benchmarked by Trustees against pay levels in similar organisations operating in similar contexts.

e. Financial risk management

The Trustees have assessed the major risks to which the Group and the company are exposed, in particular those related to the operations and finances of the Group and the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Plans for future periods

With the CatStrand Artistic Vision in an unprecedented era of stability now, we are very much looking forward to continuing to refine and expand our delivery of high-quality Arts to the people of the Glenkens and beyond. Particular highlights will include ongoing collaboration with the Bird Theatre in Japan and more partnership working that weaves together our creative credentials with community issues and concerns.

We coordinated the Glenkens Food Month again in September 2025, this time with funding from the Glenkens and District Community Fund.

We hosted a Skills and Jobs Fair in September 2025, thanks to funding from DG Works, the Local Employability Partnership, and in partnership with Dalry Parent Council and Dalry Secondary School. 19 employers and 57 attendees came along, spotlighting the diversity and quality of jobs available here in the Glenkens.

We are being funded by the Scottish Government Climate Emergency fund to create more content for Our Glenkens over Winter 2025, this time focussing on young people living sustainably in the Glenkens.

We are working in partnership with Dalry Community Council on an exciting Nature Networks programme in Autumn 2025, and have hopes for further funded support of our important work on this topic.

GCT expects to be making significant upgrades to its fleet in Autumn 2025 thanks to support from Plugged In Communities.

We will be supporting the CAP Steering Group in the 2026 refresh of the Glenkens Community Action Plan.

Lastly, Andrew McConnell will be taking over from Helen Keron as GCAT Chief Executive on the 1 December 2025 after a month-long handover in November.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the Group and the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE GLENKENS COMMUNITY AND ARTS TRUST LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Armstrong Watson Audit Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
P N Fryer
Trustee
Date: 12 February 2026

THE GLENKENS COMMUNITY AND ARTS TRUST LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE GLENKENS COMMUNITY AND ARTS TRUST LIMITED

Opinion

We have audited the financial statements of The Glenkens Community and Arts Trust Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 August 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows, the Company Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 August 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE GLENKENS COMMUNITY AND ARTS TRUST LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE GLENKENS COMMUNITY AND ARTS TRUST LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept proper accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

THE GLENKENS COMMUNITY AND ARTS TRUST LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE GLENKENS COMMUNITY AND ARTS TRUST LIMITED (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the group through discussions with trustees and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the group, such as the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental, health and safety legislation, as well as compliance with government bodies for the provision of apprenticeships.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- reviewing the key areas of the financial statements most susceptible to fraud whilst tailoring our audit plans.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates, such as depreciation and fund allocations were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions; and

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;

THE GLENKENS COMMUNITY AND ARTS TRUST LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE GLENKENS COMMUNITY AND ARTS TRUST LIMITED (CONTINUED)

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, its members, as a body, and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Armstrong Watson Audit Limited
Chartered Accountants & Statutory Auditors
Dumfries

Date: 16 March 2026

Armstrong Watson Audit Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE GLENKENS COMMUNITY AND ARTS TRUST LIMITED
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	2	187,340	420,363	607,703	444,846
Charitable activities	3	315,652	68,876	384,528	375,578
Other trading activities	4	21,024	-	21,024	24,381
Investments	5	4,296	-	4,296	2,132
Other income	6	13,392	-	13,392	20,687
Total income		541,704	489,239	1,030,943	867,624
Expenditure on:					
Raising funds	7	11,973	-	11,973	10,765
Charitable activities	8	593,972	305,330	899,302	823,810
Total expenditure		605,945	305,330	911,275	834,575
Net movement in funds		(64,241)	183,909	119,668	33,049
Reconciliation of funds:					
Total funds brought forward		569,865	1,271,947	1,841,812	1,808,763
Net movement in funds		(64,241)	183,909	119,668	33,049
Total funds carried forward		505,624	1,455,856	1,961,480	1,841,812

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 25 to 42 form part of these financial statements.

THE GLENKENS COMMUNITY AND ARTS TRUST LIMITED
(A Company Limited by Guarantee)

**COMPANY STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
	-	-	-	-
Donations and legacies	181,889	420,363	602,252	341,456
Charitable activities	171,111	50,543	221,654	190,711
Other trading activities	21,024	-	21,024	24,381
Investments	3,582	-	3,582	1,967
Other income	8,592	-	8,592	20,687
Total income	386,198	470,906	857,104	579,202
Expenditure on:				
Raising funds	11,973	-	11,973	10,765
Charitable activities	361,849	321,451	683,300	601,584
Total expenditure	373,822	321,451	695,273	612,349
Net movement in funds	12,376	149,455	161,831	(33,147)
Reconciliation of funds:				
Total funds brought forward	184,245	1,297,707	1,481,952	1,515,099
Net movement in funds	12,376	149,455	161,831	(33,147)
Total funds carried forward	196,621	1,447,162	1,643,783	1,481,952

THE GLENKENS COMMUNITY AND ARTS TRUST LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: SC222083

CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	1,577,514	1,580,026
		<u>1,577,514</u>	<u>1,580,026</u>
Current assets			
Stocks	13	8,718	12,609
Debtors	14	52,873	19,806
Cash at bank and in hand		414,009	323,801
		<u>475,600</u>	<u>356,216</u>
Creditors: amounts falling due within one year	15	(91,634)	(94,430)
Net current assets		<u>383,966</u>	<u>261,786</u>
Total assets less current liabilities		<u>1,961,480</u>	<u>1,841,812</u>
Net assets excluding pension asset		<u>1,961,480</u>	<u>1,841,812</u>
Total net assets		<u><u>1,961,480</u></u>	<u><u>1,841,812</u></u>

THE GLENKENS COMMUNITY AND ARTS TRUST LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: SC222083

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
Charity funds			
Restricted funds	16	1,455,856	1,271,947
Unrestricted funds	16	505,624	569,865
Total funds		1,961,480	1,841,812

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

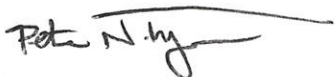
The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
P N Fryer
(Trustee)
Date: 12 February 2026

The notes on pages 25 to 42 form part of these financial statements.

THE GLENKENS COMMUNITY AND ARTS TRUST LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: SC222083

COMPANY BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	1,349,529	1,294,832
		<u>1,349,529</u>	<u>1,294,832</u>
Current assets			
Stocks	13	8,718	12,609
Debtors	14	43,615	15,522
Cash at bank and in hand		334,725	251,569
		<u>387,058</u>	<u>279,700</u>
Creditors: amounts falling due within one year	15	(92,804)	(92,580)
Net current assets		<u>294,254</u>	<u>187,120</u>
Total assets less current liabilities		<u>1,643,783</u>	<u>1,481,952</u>
Net assets excluding pension asset		<u>1,643,783</u>	<u>1,481,952</u>
Total net assets		<u><u>1,643,783</u></u>	<u><u>1,481,952</u></u>

THE GLENKENS COMMUNITY AND ARTS TRUST LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: SC222083

COMPANY BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
Charity funds			
Restricted funds	16	1,447,162	1,297,707
Unrestricted funds	16	196,621	184,245
Total funds		1,643,783	1,481,952

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

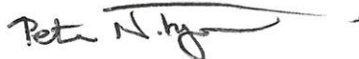
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However, an audit is required in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
P N Fryer

(Trustee)

Date: 12 February 2026 .

The notes on pages 25 to 42 form part of these financial statements.

THE GLENKENS COMMUNITY AND ARTS TRUST LIMITED
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	186,499	409,917
Cash flows from investing activities		
Purchase of tangible fixed assets	(100,587)	(331,508)
Bank interest received	4,296	2,132
Net cash used in investing activities	(96,291)	(329,376)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	90,208	80,541
Cash and cash equivalents at the beginning of the year	323,801	243,260
Cash and cash equivalents at the end of the year	414,009	323,801

The notes on pages 25 to 42 form part of these financial statements

THE GLENKENS COMMUNITY AND ARTS TRUST LIMITED
(A Company Limited by Guarantee)

COMPANY STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	179,447	58,634
Cash flows from investing activities		
Purchase of tangible fixed assets	(100,587)	(915)
Bank interest received	4,296	2,132
Net cash (used in)/provided by investing activities	(96,291)	1,217
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	83,156	59,851
Cash and cash equivalents at the beginning of the year	251,569	191,718
Cash and cash equivalents at the end of the year	334,725	251,569

The notes on pages 25 to 42 form part of these financial statements

THE GLENKENS COMMUNITY AND ARTS TRUST LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Glenkens Community and Arts Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

1.2 Going concern

The Trustees have reviewed the 12 months from February 2026 to January 2027 in their annual Going Concern assessment. The cost of living crisis and the increasing fragility of the funding landscape are cause for concern, but they are confident that through prudent planning, they have sufficient resources available to meet their needs for a period of at least 12 months from the point of signing.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

THE GLENKENS COMMUNITY AND ARTS TRUST LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1.

In the event of the company being wound up, the liability in respect of the guarantee is limited to E1 per member of the company.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

THE GLENKENS COMMUNITY AND ARTS TRUST LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies (continued)

1.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line and reducing balance methods..

Depreciation is provided on the following basis:

Freehold property	-	2% Straight Line
Plant and machinery	-	25% Straight Line
Motor vehicles	-	20% Reducing Balance
Furniture, fittings and equipment-		25% Straight Line
Office equipment	-	25% Straight Line

From 1 September 2022 depreciation is calculated and applied monthly from the date of purchase to the date of disposal. Prior to this a full year of depreciation would be applied in the year of purchase and no depreciation applied in the year of disposal.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

1.12 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE GLENKENS COMMUNITY AND ARTS TRUST LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies (continued)

1.13 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Grants			
Galloway Community Transport	5,450	-	5,450
Other grants	126,304	420,363	546,667
Total Grants	<u>131,754</u>	<u>420,363</u>	<u>552,117</u>
Donations	55,586	-	55,586
	<u>55,586</u>	<u>-</u>	<u>55,586</u>
	<u>187,340</u>	<u>420,363</u>	<u>607,703</u>

THE GLENKENS COMMUNITY AND ARTS TRUST LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

2. Income from donations and legacies (continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Grants			
Galloway Community Transport	-	25,500	25,500
Other grants	68,837	198,282	267,119
Total Grants	<u>68,837</u>	<u>223,782</u>	<u>292,619</u>
Donations	<u>73,478</u>	<u>78,749</u>	<u>152,227</u>
	<u>73,478</u>	<u>78,749</u>	<u>152,227</u>
	<u>142,315</u>	<u>302,531</u>	<u>444,846</u>

3. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Community earned income	148,311	348	148,659
Galloway Community Transport	167,341	18,333	185,674
Events & Exhibitions	-	50,195	50,195
	<u>315,652</u>	<u>68,876</u>	<u>384,528</u>

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Community earned income	145,568	6,546	152,114
Galloway Community Transport	164,732	9,135	173,867
Events & Exhibitions	82	49,515	49,597
	<u>310,382</u>	<u>65,196</u>	<u>375,578</u>

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4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £
Retail operations	21,024	21,024

	Unrestricted funds 2024 £	Total funds 2024 £
Retail operations	24,381	24,381

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Bank interest receivable	4,296	4,296

	Unrestricted funds 2024 £	Total funds 2024 £
Bank interest receivable	2,132	2,132

6. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £
Other incoming resources	13,392	13,392

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6. Other incoming resources (continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Other incoming resources	9,387	6,500	15,887
Management charges for Legacy Fund	4,800	-	4,800
	<u>14,187</u>	<u>6,500</u>	<u>20,687</u>

7. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £
Retail operations costs	<u>11,973</u>	<u>11,973</u>

	Unrestricted funds 2024 £	Total funds 2024 £
Retail operations costs	<u>10,765</u>	<u>10,765</u>

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NOTES TO THE FINANCIAL STATEMENTS
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8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Expenditure on community earned income	448,285	285,358	733,643
Galloway Community Transport	145,687	19,972	165,659
	<u>593,972</u>	<u>305,330</u>	<u>899,302</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Expenditure on community earned income	392,654	286,525	679,179
Galloway Community Transport	125,964	18,667	144,631
	<u>518,618</u>	<u>305,192</u>	<u>823,810</u>

9. Auditors' remuneration

	2025 £	2024 £
Fees payable to the company's auditor for the audit of the company's annual accounts	16,735	15,495
Fees payable to the company's auditor in respect of:		
All non-audit services not included above	<u>4,700</u>	<u>4,350</u>

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FOR THE YEAR ENDED 31 AUGUST 2025**

10. Staff costs

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Wages and salaries	329,488	333,483	282,040	290,888
Social security costs	27,947	18,757	27,947	18,757
Contribution to defined contribution pension schemes	6,120	6,034	6,120	6,034
	<u>363,555</u>	<u>358,274</u>	<u>316,107</u>	<u>315,679</u>

Included in the table above is £47,448 (2024 - £42,595) of wages paid under the PAYE scheme of The Glenkens Community & Arts Trust that have been recharged to Galloway Community Transport SCIO.

The average number of persons employed by the company during the year was as follows:

	Group 2025 No.	Group 2024 No.	Company 2025 No.	Company 2024 No.
Administration & support	<u>26</u>	<u>25</u>	<u>26</u>	<u>25</u>

No employee received remuneration amounting to more than £60,000 in either year.

The Charity considers seven members of paid staff to be key management personnel and the total remuneration for these staff members amounts to £218,190 (2024 - £229,818 for seven staff members)

Self employed drivers

	Group 2025 £	Group 2024 £
Self employed driver costs	65,704	60,333
	<u>65,704</u>	<u>60,333</u>

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 August 2025, expenses totalling £100 were reimbursed or paid directly to Trustees (2024 - £NIL).

THE GLENKENS COMMUNITY AND ARTS TRUST LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
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12. Tangible fixed assets

Group

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office equipmen t £	Total £
Cost or valuation						
At 1 September 2024	1,555,261	5,952	454,188	180,605	1,070	2,197,076
Additions	62,228	-	-	36,473	1,886	100,587
Disposals	-	-	-	(8,400)	-	(8,400)
At 31 August 2025	1,617,489	5,952	454,188	208,678	2,956	2,289,263
Depreciation						
At 1 September 2024	273,300	5,950	169,530	167,734	536	617,050
Charge for the year	31,935	-	56,941	13,952	268	103,096
On disposals	-	-	-	(8,397)	-	(8,397)
At 31 August 2025	305,235	5,950	226,471	173,289	804	711,749
Net book value						
At 31 August 2025	1,312,254	2	227,717	35,389	2,152	1,577,514
At 31 August 2024	1,281,961	2	284,658	12,871	534	1,580,026

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**NOTES TO THE FINANCIAL STATEMENTS
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12. Tangible fixed assets (continued)

Company

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation					
At 1 September 2024	1,555,261	107,218	180,605	-	1,843,084
Additions	62,228	-	36,473	1,886	100,587
Disposals	-	-	(8,400)	-	(8,400)
At 31 August 2025	<u>1,617,489</u>	<u>107,218</u>	<u>208,678</u>	<u>1,886</u>	<u>1,935,271</u>
Depreciation					
At 1 September 2024	273,300	107,218	167,734	-	548,252
Charge for the year	31,935	-	13,952	-	45,887
On disposals	-	-	(8,397)	-	(8,397)
At 31 August 2025	<u>305,235</u>	<u>107,218</u>	<u>173,289</u>	<u>-</u>	<u>585,742</u>
Net book value					
At 31 August 2025	<u>1,312,254</u>	<u>-</u>	<u>35,389</u>	<u>1,886</u>	<u>1,349,529</u>
At 31 August 2024	<u>1,281,961</u>	<u>-</u>	<u>12,871</u>	<u>-</u>	<u>1,294,832</u>

13. Stocks

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Finished goods and goods for resale	<u>8,718</u>	<u>12,609</u>	<u>8,718</u>	<u>12,609</u>

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14. Debtors

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Due within one year				
Trade debtors	14,223	5,277	6,705	4,702
Other debtors	30,005	7,341	29,969	6,009
Prepayments and accrued income	8,645	7,188	6,941	4,811
	<u>52,873</u>	<u>19,806</u>	<u>43,615</u>	<u>15,522</u>

15. Creditors: Amounts falling due within one year

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Trade creditors	6,774	7,388	5,983	7,388
Amounts owed to group undertakings	-	-	3,961	-
Amounts owed to other participating interests	30,200	45,200	30,200	45,200
Other taxation and social security	9,060	5,377	9,060	5,377
Other creditors	-	95	-	95
Accruals and deferred income	45,600	36,370	43,600	34,520
	<u>91,634</u>	<u>94,430</u>	<u>92,804</u>	<u>92,580</u>

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Deferred income at 1 September 2024	5,484	25,032	5,484	25,032
Resources deferred during the year	3,754	5,484	3,754	5,484
Amounts released from previous periods	(5,484)	(25,032)	(5,484)	(25,032)
	<u>3,754</u>	<u>5,484</u>	<u>3,754</u>	<u>5,484</u>

Deferred income includes grants received that specifically cover time periods which occur post year end.

Also included is:

- Gazette advertising income which has been received before the year end but the Gazette issue has been published in the next financial year.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

16. Statement of funds

Statement of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Balance at 31 August 2025 £
Unrestricted funds				
Designated funds				
Revaluation Reserve	139,336	-	(3,483)	135,853
Galloway Community Transport	275,849	-	(55,221)	220,628
	<u>415,185</u>	<u>-</u>	<u>(58,704)</u>	<u>356,481</u>
General funds				
General Funds	44,909	374,046	(388,382)	30,573
General Funds GCT	109,771	167,658	(158,859)	118,570
	<u>154,680</u>	<u>541,704</u>	<u>(547,241)</u>	<u>149,143</u>
Total Unrestricted funds	<u>569,865</u>	<u>541,704</u>	<u>(605,945)</u>	<u>505,624</u>
Restricted funds				
Capital Asset Fund - CatStrand	758,266	-	(27,001)	731,265
Capital Asset Fund - Smiddy	359,525	-	(10,483)	349,042
CatStrand Young Creatives	27,566	126,334	(82,661)	71,239
CatStrand Arts	89,497	128,069	(141,696)	75,870
GCT - Patient Transport	18,496	18,730	(9,986)	27,240
Community	18,597	25,373	(17,167)	26,803
Cultural GK	-	99,612	(14,421)	85,191
Decarb	-	91,121	(1,915)	89,206
	<u>1,271,947</u>	<u>489,239</u>	<u>(305,330)</u>	<u>1,455,856</u>
Total of funds	<u><u>1,841,812</u></u>	<u><u>1,030,943</u></u>	<u><u>(911,275)</u></u>	<u><u>1,961,480</u></u>

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16. Statement of funds (continued)

The designated Revaluation Reserve fund represents the difference on the revaluation of the freehold and buildings against the original cost and does not represent cash held by the charity.

The Capital Asset Funds represent all funds received that have been spent on capital items in previous years. The value of these funds reduce each year the assets in question are depreciated.

The CatStrand Arts Programme is a year-long programme of arts activity in the CatStrand and funding for this from Creative Scotland and others has been included in the CatStrand Arts fund.

CatStrand Young Creatives has been funded mainly by the Holywood Trust, plus support from Creative Scotland via YouthLink and Young Music Initiative.

Cultural GK is Cultural Glenkens, our 3-year programme of grass-roots culture and heritage, plus internships, funded by the National Lottery Heritage Fund.

GCT - Patient Transport is in relation to the charity's subsidiary, Galloway Community Transport SCIO, and is restricted funds from the Tackling Poverty and Inequalities funding through TSDG.

Communities represents funding from the Glenkens & District Community Benefit fund administered by Foundation Scotland and is for the Glenkens Hub and the Glenkens Community Spaces Network. It also includes other short-term projects as they arise.

Decarb represents the capital expenditure on the CatStrand solar panels etc.

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**NOTES TO THE FINANCIAL STATEMENTS
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16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2023 £	Income £	Expenditure £	As restated Transfers in/out £	Balance at 31 August 2024 £
Unrestricted funds					
Designated funds					
Revaluation Reserve	142,819	-	(3,483)	-	139,336
Galloway Community Transport	-	-	(44,569)	320,418	275,849
	<u>142,819</u>	<u>-</u>	<u>(48,052)</u>	<u>320,418</u>	<u>415,185</u>
General funds					
General Funds	63,941	328,199	(358,091)	10,860	44,909
General Funds GCT	68,212	165,198	(123,240)	(399)	109,771
	<u>132,153</u>	<u>493,397</u>	<u>(481,331)</u>	<u>10,461</u>	<u>154,680</u>
Total Unrestricted funds	<u>274,972</u>	<u>493,397</u>	<u>(529,383)</u>	<u>330,879</u>	<u>569,865</u>
Restricted funds					
Capital Asset Fund - CatStrand	785,651	-	(27,385)	-	758,266
Capital Asset Fund - Smiddy	372,418	-	(12,893)	-	359,525
Dalry Bird Town & Watson Trail	12,527	-	-	(12,527)	-
CatStrand Young Creatives	3,550	81,198	(57,182)	-	27,566
CatStrand Arts	53,264	140,565	(116,859)	12,527	89,497
GCT - Projects	5,085	102,918	(12,500)	(95,503)	-
GCT - Patient Transport	15,357	9,306	(6,167)	-	18,496
Community	32,417	30,456	(44,276)	-	18,597
GCT - eBus	230,000	-	-	(230,000)	-
Together in The Glenkens	23,522	9,784	(27,930)	(5,376)	-
	<u>1,533,791</u>	<u>374,227</u>	<u>(305,192)</u>	<u>(330,879)</u>	<u>1,271,947</u>
Total of funds	<u>1,808,763</u>	<u>867,624</u>	<u>(834,575)</u>	<u>-</u>	<u>1,841,812</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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17. Summary of funds

Summary of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Balance at 31 August 2025 £
Designated funds	415,185	-	(58,704)	356,481
General funds	154,680	541,704	(547,241)	149,143
Restricted funds	1,271,947	489,239	(305,330)	1,455,856
	<u>1,841,812</u>	<u>1,030,943</u>	<u>(911,275)</u>	<u>1,961,480</u>

Summary of funds - prior year

	Balance at 1 September 2023 £	Income £	Expenditure £	As restated Transfers in/out £	Balance at 31 August 2024 £
Designated funds	142,819	-	(48,052)	320,418	415,185
General funds	132,153	493,397	(481,331)	10,461	154,680
Restricted funds	1,533,791	374,227	(305,192)	(330,879)	1,271,947
	<u>1,808,763</u>	<u>867,624</u>	<u>(834,575)</u>	<u>-</u>	<u>1,841,812</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	288,041	1,289,473	1,577,514
Current assets	236,395	239,205	475,600
Creditors due within one year	(18,812)	(72,822)	(91,634)
Total	<u>505,624</u>	<u>1,455,856</u>	<u>1,961,480</u>

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18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	462,235	1,117,791	1,580,026
Current assets	202,060	154,156	356,216
Creditors due within one year	(94,430)	-	(94,430)
Total	569,865	1,271,947	1,841,812

19. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Net income for the year (as per Statement of Financial Activities)	119,668	33,049	161,831	(33,147)
Adjustments for:				
Depreciation charges	103,096	109,535	45,887	57,740
Bank interest received	(4,296)	(2,132)	(4,296)	(2,132)
Decrease in stocks	3,891	979	3,891	979
Decrease/(increase) in debtors	(5,284)	443,715	(310)	23,155
Decrease in creditors	(26,350)	(175,229)	(23,330)	12,039
Net cash provided by operating activities	190,725	409,917	183,673	58,634

20. Analysis of cash and cash equivalents

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Cash in hand	414,009	323,801	334,725	251,569
Total cash and cash equivalents	414,009	323,801	334,725	251,569

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21. Analysis of changes in net debt

	At 1 September 2024 £	Cash flows £	At 31 August 2025 £
Cash at bank and in hand	323,801	90,208	414,009
	<u>323,801</u>	<u>90,208</u>	<u>414,009</u>

22. Pension commitments

At the period end date £1,450 (2024 - £1,100) was owed by the Group under their defined contribution pension scheme. This figure is included within other creditors.

23. Operating lease commitments

At 31 August 2025 the Group and the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Not later than 1 year	4,217	3,855	4,217	3,855
Later than 1 year and not later than 5 years	8,056	9,803	8,056	9,803
	<u>12,273</u>	<u>13,658</u>	<u>12,273</u>	<u>13,658</u>

24. Related party transactions

Under the direction of Financial Reporting Standard 102 the charity is required to disclose all material transactions undertaken with parties related to the charity. Transactions are deemed to be material when their disclosure might reasonably be expected to influence decisions made by the users of the financial statements.

The charity has an operational arrangement with Galloway Community Transport SCIO to provide staff, self employed drivers and management services. During the year the charity charged £131,152 (2024 - £115,928) to the SCIO and at the year end date owed £3,961 (2024 - was owed £1,215), this balance and these transactions have been eliminated on consolidation in the Group accounts.

There were no other material transactions with parties related to the Group.