

REGISTERED COMPANY NUMBER: SC259718 (Scotland)  
REGISTERED CHARITY NUMBER: SC032047

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
SHAWBOST OLD SCHOOL TRUST

CIB Services  
Chartered Accountants  
63 Kenneth Street  
Stornoway  
Isle of Lewis  
Western Isles  
HS1 2DS

SHAWBOST OLD SCHOOL TRUST  
CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

---

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

---

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The main objectives of the charity are the provision of recreational and educational facilities on the West Side of Lewis.

##### Significant activities

The Trust owns and operates Ionad na Seann Sgoil in Shawbost which is a modern multi purpose community centre.

##### Volunteers

The contribution of volunteers (including directors, members and individuals from the community) has been and continues to be, of immense benefit to the charity in establishing, maintaining and managing Ionad Na Seann Sgoil.

#### ACHIEVEMENTS AND PERFORMANCE

##### Charitable activities

During the year, the charity continued to manage and maintain the community centre and generate income from the use of the centre's hall, office spaces and kitchen facilities.

##### Internal and external factors

The charity is partially dependent upon the continuing support of public funding agencies to assist in the ongoing delivery of the aims and objectives of the organisation.

#### FINANCIAL REVIEW

##### Principal funding sources

The charity is dependent on grants, donations, admissions income and fundraising to fund its operational costs. Full details of the charity's principal funding sources are included in notes 2 and 3 to the financial statements.

##### Investment policy and objectives

The charity's reserves are maintained in bank accounts as the current level of reserves are required to meet the Trust's short term operational requirements.

##### Reserves policy

The General fund represents the unrestricted funds from past operating results and the free reserves of the charity. The trustees consider that the level of free reserves in unrestricted funds at 31 March 2025 is sufficient to meet the charity's operational requirements. The trustees ensure that the ongoing running costs are met by the projected recurring future income streams.

During the year the charity's resources expended exceeded incoming resources resulting in net expenditure of £15,307 for the period (2024 - net expenditure of £23,333). This deficit is as a result of the annual depreciation charge of £18,081 which is funded through restricted funds.

#### FUTURE PLANS

The charity's plans for the future include:-

- the ongoing management, maintenance and development of the community centre in the forthcoming year;
- continuing to organise and stage fundraising and community events at the community centre.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The Trust is a charitable company limited by guarantee, incorporated on 24 November 2003. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025

---

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law.

Under the terms of the Memorandum and Articles of Association the Elected Directors are appointed by all the members at the Annual General Meeting. One half of the Elected Directors retire annually at each Annual General Meeting but are eligible for re-election.

Organisational structure

The board consists of voluntary directors who manage the affairs of the charity through regular board meetings. The charity has reviewed its internal operational structure to assist in the effective management of the organisation. The board members are heavily involved in the day to day operations of the charity.

Induction and training of new trustees

The charity undertakes training for trustees to ensure awareness and understanding of:-

- the responsibilities of directors;
- the organisational structure of the charity;
- the financial position of the charity; and
- the future plans and objectives of the charity.

Wider network

The charity has established links with other organisations and agencies to foster the aims and objectives of the organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC259718 (Scotland)

Registered Charity number

SC032047

Registered office

Ionad Na Seann Sgoil  
North Shawbost  
Isle of Lewis  
HS2 9BQ

Trustees

N Macleod  
M Wallace  
L Hebditch  
M Hebditch  
F Jefferson  
A MacLennan

Independent Examiner

CIB Services  
Chartered Accountants  
63 Kenneth Street  
Stornoway  
Isle of Lewis  
Western Isles  
HS1 2DS

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025

---

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers  
Bank of Scotland  
47 Cromwell Street  
Stornoway  
Isle of Lewis  
HS1 2DE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 2 March 2026 and signed on its behalf by:

N Macleod - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SHAWBOST OLD SCHOOL TRUST

---

I report on the accounts for the year ended 31 March 2025 set out on pages five to thirteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John E Moffat BA FCA  
The Institute of Chartered Accountants in England and Wales

CIB Services  
Chartered Accountants  
63 Kenneth Street  
Stornoway  
Isle of Lewis  
Western Isles  
HS1 2DS

2 March 2026

SHAWBOST OLD SCHOOL TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,909	-	3,909	2,600
Charitable activities					
Community Centre		13,326	-	13,326	6,326
Other trading activities	2	156	-	156	1,208
Investment income	3	-	-	-	1
Total		<u>17,391</u>	<u>-</u>	<u>17,391</u>	<u>10,135</u>
EXPENDITURE ON					
Raising funds		811	-	811	1,152
Charitable activities					
Community Centre		<u>13,806</u>	<u>18,081</u>	<u>31,887</u>	<u>32,316</u>
Total		<u>14,617</u>	<u>18,081</u>	<u>32,698</u>	<u>33,468</u>
NET INCOME/(EXPENDITURE)		2,774	(18,081)	(15,307)	(23,333)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,414	510,540	512,954	536,287
TOTAL FUNDS CARRIED FORWARD		<u><u>5,188</u></u>	<u><u>492,459</u></u>	<u><u>497,647</u></u>	<u><u>512,954</u></u>

The notes form part of these financial statements

SHAWBOST OLD SCHOOL TRUST (REGISTERED NUMBER: SC259718)

BALANCE SHEET  
31 MARCH 2025

	Notes	31.3.25 £	31.3.24 £
FIXED ASSETS			
Tangible assets	8	492,160	510,241
CURRENT ASSETS			
Debtors	9	2,172	490
Cash at bank		4,935	4,676
		<u>7,107</u>	<u>5,166</u>
CREDITORS			
Amounts falling due within one year	10	(1,620)	(2,453)
NET CURRENT ASSETS		<u>5,487</u>	<u>2,713</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		497,647	512,954
NET ASSETS		<u>497,647</u>	<u>512,954</u>
FUNDS	12		
Unrestricted funds		5,188	2,414
Restricted funds		492,459	510,540
TOTAL FUNDS		<u>497,647</u>	<u>512,954</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 March 2026 and were signed on its behalf by:

N Macleod - Trustee

The notes form part of these financial statements



SHAWBOST OLD SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

---

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the charity.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions that affect the amounts reported for assets, liabilities, income and expenditure.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in future periods should it affect future periods.

The estimates and assumptions which carry a higher degree of risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows:

**Useful economic lives of tangible fixed assets**

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. They are amended when necessary to reflect current estimates, future investment, economic utilisation and the physical condition of the assets. Details of the values of tangible fixed assets are included in the notes to the financial statements.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Raising funds**

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising activities.

SHAWBOST OLD SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

---

1. ACCOUNTING POLICIES - continued

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its objects and activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. The allocation of direct and support costs are analysed in the notes to the financial statements.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs linked to the strategic management of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 4% on cost
Fixtures and fittings	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising events	156	160
Other income	-	1,048
	<u>156</u>	<u>1,208</u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Interest Received	-	1
	<u>-</u>	<u>1</u>

SHAWBOST OLD SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25 £	31.3.24 £
Depreciation - owned assets	<u>18,081</u>	<u>19,148</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Management	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,600	-	2,600
Charitable activities			
Community Centre	6,326	-	6,326
Other trading activities	1,208	-	1,208
Investment income	<u>1</u>	<u>-</u>	<u>1</u>
Total	<u>10,135</u>	<u>-</u>	<u>10,135</u>
<b>EXPENDITURE ON</b>			
Raising funds	1,152	-	1,152
Charitable activities			
Community Centre	<u>13,168</u>	<u>19,148</u>	<u>32,316</u>
Total	<u>14,320</u>	<u>19,148</u>	<u>33,468</u>
NET INCOME/(EXPENDITURE)	(4,185)	(19,148)	(23,333)

SHAWBOST OLD SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

7.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
		Unrestricted fund £	Restricted funds £	Total funds £	
	RECONCILIATION OF FUNDS				
	Total funds brought forward	6,599	529,688	536,287	
	TOTAL FUNDS CARRIED FORWARD	2,414	510,540	512,954	
8.	TANGIBLE FIXED ASSETS				
		Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
	COST				
	At 1 April 2024 and 31 March 2025	835,533	42,630	61,058	939,221
	DEPRECIATION				
	At 1 April 2024	326,417	41,505	61,058	428,980
	Charge for year	16,956	1,125	-	18,081
	At 31 March 2025	343,373	42,630	61,058	447,061
	NET BOOK VALUE				
	At 31 March 2025	492,160	-	-	492,160
	At 31 March 2024	509,116	1,125	-	510,241
9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.3.25 £	31.3.24 £	
	Trade debtors		2,172	299	
	VAT		-	191	
			2,172	490	

SHAWBOST OLD SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	200	573
VAT	382	-
Other creditors	485	261
Accrued expenses	553	1,619
	<u>1,620</u>	<u>2,453</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	31.3.25 Total funds	31.3.24 Total funds
	£	£	£	£
Fixed assets	1	492,159	492,160	510,241
Current assets	6,807	300	7,107	5,166
Current liabilities	(1,620)	-	(1,620)	(2,453)
	<u>5,188</u>	<u>492,459</u>	<u>497,647</u>	<u>512,954</u>

12. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	2,414	2,774	5,188
Restricted funds			
Building and equipment fund	510,540	(18,081)	492,459
TOTAL FUNDS	<u>512,954</u>	<u>(15,307)</u>	<u>497,647</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,391	(14,617)	2,774
Restricted funds			
Building and equipment fund	-	(18,081)	(18,081)
TOTAL FUNDS	<u>17,391</u>	<u>(32,698)</u>	<u>(15,307)</u>

SHAWBOST OLD SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	6,599	(4,185)	2,414
Restricted funds			
Building and equipment fund	529,688	(19,148)	510,540
<b>TOTAL FUNDS</b>	<u>536,287</u>	<u>(23,333)</u>	<u>512,954</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,135	(14,320)	(4,185)
Restricted funds			
Building and equipment fund	-	(19,148)	(19,148)
<b>TOTAL FUNDS</b>	<u>10,135</u>	<u>(33,468)</u>	<u>(23,333)</u>

**General fund**

The general fund represents unrestricted funds which the trustees are free to use in accordance with the charitable objects.

**Building and equipment fund**

This represents the funds raised from various organisations to assist with the building of the community centre and the purchase of equipment.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

SHAWBOST OLD SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

---

14. LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital. The liability of each member in the event of the company being wound up is restricted to £1.

15. PERMANENT ENDOWMENTS

The charity does not have any permanent endowments.