

Cong. Ref No. 251526

LEVEN PARISH CHURCH CHURCH OF SCOTLAND



Trustees' Report and Accounts

**For the Year
Ended
31 December 2024**

Scottish Charity No. SC031969

Leven Parish Church
Year ended 31 December 2024

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Leven Parish Church

Trustees' Annual Report Year ended 31 December 2024

The trustees present the annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

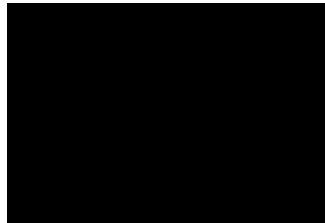
Reference and Administrative Information

Scottish Charity Registration Number SC031969

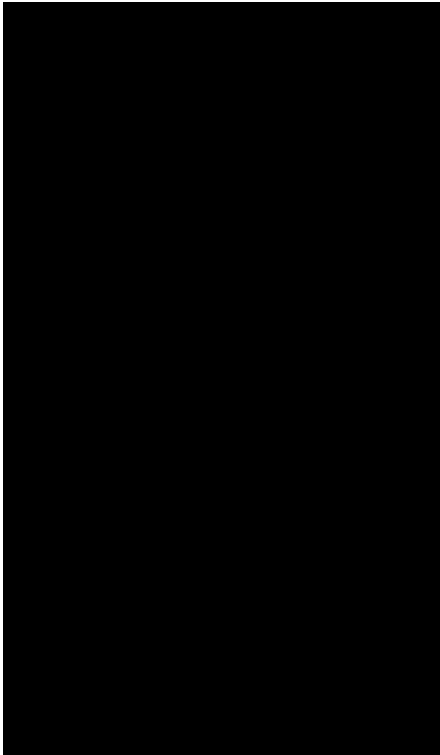
Principal Office: Church Office
Durie Street
Leven
Fife
KY8 4HA

Principal Office Bearers:

Minister
Ministry Development Staff
Session Clerk:
Deputy Session Clerk:
Church Treasurer:



Kirk Session:



Leven Parish Church

Trustees' Annual Report Year ended 31 December 2024

Independent Examiner:

Paterson Boyd & Co.
Chartered Certified Accountants
8 Mitchell Street
Leven
Fife
KY8 4HJ

Bankers:

Royal Bank of Scotland
23/25 Roslyn Street
Kirkcaldy

Structure, Governance and Management

The congregation is a registered charity, number SC031969 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

The members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session is elected by the congregation and inducted by Presbytery. The Kirk Session, which meets three times a year, is responsible for spiritual affairs with the church. The temporal affairs are handled by Committees who report to Session.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Leven Parish Church of Scotland has been linked with Kennoway, Windygates & Balgonie St Kenneth's since 22nd October 2023. of reserves which would enable them to

Until 13th October 2024 services were held at 11.30am. From 20th October 2024 services have been held at 10.00am. This will be reviewed in September 2025.

Achievements and Performance

Our Congregational Roll now stands at 262 a reduction of 17 from our roll the same time last year.

The congregation continues to provide outreach to our community. The coffee mornings on Tuesdays (closed July and August) have been well received and offer a time of fellowship for members of the community. It has also provided a source of income for the church. We still offer Pastoral Care and personal service in other organisations. From November 2024-March 2025 we are offering a Warm Space session once a week for those in the community who feel isolated/lonely and who may have financial struggles. We provide free soup and sandwiches. The funding for this was granted after an application to Fife Council. Our Gift Day on the first Sunday in Advent provided Christmas presents for Levenmouth Homestart, a charity for disadvantaged families in the area. We continue to be able to provide a meeting place for our Guild and Toddler Group. Since August 2024 we have also provided a meeting place for Leven Brownies.

Our thanks as always are due to all who hold office in our groups and committees for the work they do and to those who have, over many years, worked to maintain and where possible improve the fabric of our church and halls.

Thanks are also due to our Minister, [REDACTED] and members of Kirk Session.

We pray that they will all continue to receive God's blessing to carry out their work in the years to come, and that many more of our members will come and join them to carry out the duties to enable Leven parish church to be relevant and purposeful in the community. Our mission development worker work has been unwell for the majority of 2024. We continue to pray for her recovery.

Leven Parish Church

Trustees' Annual Report Year ended 31 December 2024

Risk Management

The Trustees consider the following to be the main risks facing the charity:

1. The age profile of the members remains high at the older end of the scale. In the future this could affect our income streams.
2. The size and age of the premises mean that there is a risk that a large repair may be required.
3. The increased regulatory framework in a range of areas from child protection and data protection to health and safety and employment places a big responsibility on volunteers.
One of the results of the third risk is that it is vital that we find volunteers with the skills and competence to carry out
4. these tasks.

The Trustees are taking the following steps to mitigate these risks:

1. The average age of the congregation, in line with other churches, is increasing every year so we are encouraging more members to become more active. We are trying to encourage more members to become Trustees. Our Stewardship Committee are looking at ways to increase our income.
2. As noted below in the reserves policy, the Trustees have ensured that adequate reserves are in place to enable the Church to cope with the expenses of unexpected repairs.
3. The Trustees ensure that they keep up to date with all current regulations as regards child protection, health & safety and employment law and adopt any recommended changes to procedures required.

Financial Review

Ordinary giving is still insufficient to meet the normal day to day running of the congregation therefore regular fundraising activities are required in order to balance our budget.

The Statement of Financial Activities on page 6 shows a net surplus for the year of £15,005 (2023: deficit £1,363). Funds at the year end totalled £83,083 (2023: £68,078) and the detail of the net assets held at 31 December 2024 can be seen on the Balance Sheet on page 7.

Investment Policy and Performance

The Church holds investments in the Growth and Income Funds of the Church of Scotland Investors Trust, as is authorised by the Deed of Constitution. No further external investments are held. Dividends of £936 (2023: £820) were received from these investments in the year. Details of investments are provided on note 9 to these financial statements.

Reserves Policy

The Trustees endeavour to maintain a level of reserves which would enable them to meet 3 months expenditure which would be approximately £20,000. At the year end the Church held £80,652 of unrestricted funds (including designated funds) some of which are capital and can only be applied to fabric work, which equates to approximately 12 months of expenditure.

Leven Parish Church

Trustees' Annual Report Year ended 31 December 2024

Trustees' Responsibilities in Relation to the Financial Statements

The charity's trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf by:

Date:


Session Clerk

Leven Parish Church

**Independent Examiner's Report to the Trustees of Leven Parish Church
Year ended 31 December 2024**

I report on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Basis of independent examiner's statement

In the course of my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date:

Paterson Boyd & Co
Chartered Certified Accountants
8 Mitchell Street
LEVEN
Fife
KY8 4HJ

Leven Parish Church
Statement of Financial Activities
Year ended 31 December 2024

		Unrestricted	Restricted	Endowment		Unrestricted	Restricted	Endowment	
		Funds	Funds	Fund	Total	Funds	Funds	Fund	Total
		2024	2024	2024	2024	2023	2023	2023	2023
Note		£	£	£	£	£	£	£	£
Income and endowments from:									
Grants, donations and legacies	1	62,502	-	-	62,502	57,944	-	-	57,944
Charitable activities	2	4,306	4,017	-	8,323	11,990	3,637	-	15,627
Other trading activities	3	4,083	-	-	4,083	2,015	-	-	2,015
Investments	4	17,879	-	-	17,879	4,293	-	-	4,293
Total income		88,770	4,017	-	92,787	76,242	3,637	-	79,879
Expenditure on:									
Raising funds	5	150	-	-	150	34	-	-	34
Charitable activities	5	78,837	3,106	-	81,943	82,131	2,563	-	84,694
Total expenditure		78,987	3,106	-	82,093	82,165	2,563	-	84,728
Net (expenditure)/income before gains and losses on investments		9,783	911	-	10,694	(5,923)	1,074	-	(4,849)
		4,311	-		4,311	3,486	-		3,486
Net (expenditure)/income		14,094	911	-	15,005	(2,437)	1,074	-	(1,363)
Transfer between funds	6	1,800	(1,800)	-	-	1,000	(1,000)	-	-
Net movement in funds		15,894	(889)	-	15,005	(1,437)	74	-	(1,363)
Reconciliation of Funds									
Total funds brought forward		64,758	3,320	-	68,078	66,195	3,246	-	69,441
Total funds carried forward		80,652	2,431	-	83,083	64,758	3,320	-	68,078

Leven Parish Church

Balance Sheet as at 31 December 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Fund 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Fund 2023 £	Total 2023 £
Note									
Fixed Assets									
Investments	9	53,573	-	-	53,573	49,262	-	-	49,262
Total Fixed Assets		<u>53,573</u>	<u>-</u>	<u>-</u>	<u>53,573</u>	<u>49,262</u>	<u>-</u>	<u>-</u>	<u>49,262</u>
Current Assets									
Debtors	10	3,205	-	-	3,205	2,841	-	-	2,841
Bank and cash		25,539	2,431	-	27,970	14,435	3,320	-	17,755
Total Current Assets		<u>28,744</u>	<u>2,431</u>	<u>-</u>	<u>31,175</u>	<u>17,276</u>	<u>3,320</u>	<u>-</u>	<u>20,596</u>
Creditors									
Creditors falling due within one year	11	(1,665)	-	-	(1,665)	(1,780)	-	-	(1,780)
Net Current Assets		<u>27,079</u>	<u>2,431</u>	<u>-</u>	<u>29,510</u>	<u>15,496</u>	<u>3,320</u>	<u>-</u>	<u>18,816</u>
Net Assets		<u>80,652</u>	<u>2,431</u>	<u>-</u>	<u>83,083</u>	<u>64,758</u>	<u>3,320</u>	<u>-</u>	<u>68,078</u>
The funds of the charity:									
General funds	12	3,013	-	-	3,013	510	-	-	510
Designated funds		77,639	-	-	77,639	64,248	-	-	64,248
Restricted Funds		-	2,431	-	2,431	-	3,320	-	3,320
Total Funds		<u>80,652</u>	<u>2,431</u>	<u>-</u>	<u>83,083</u>	<u>64,758</u>	<u>3,320</u>	<u>-</u>	<u>68,078</u>


Leven Parish Church

Balance Sheet as at 31 December 2024


Continued.....

For and on behalf of the Kirk Session and Congregational Board

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Session Clerk

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Treasurer

Leven Parish Church

Notes to the financial statements for the year ended 31 December 2024

General information

The charity is a public benefit entity, registered as a charity in Scotland.

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donors or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income

All donations and gifts are included within incoming resources under either unrestricted, restricted or endowment funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity

Expenditure

Expenditure is recognised on an accruals basis as the liability is incurred.

Tangible Fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as expenditure in the statement of financial activities in the period in which the liability arises.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Leven Parish Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

Leven Parish Church

Notes to the financial statements for the year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
1. Grants, donations and legacies								
Offerings	52,068	-	-	52,068	47,844	-	-	47,844
Tax recovered on Gift Aid	7,195	-	-	7,195	10,100	-	-	10,100
Legacies	-	-	-	-	-	-	-	-
Grants	3,239	-	-	3,239	-	-	-	-
	<u>62,502</u>	<u>-</u>	<u>-</u>	<u>62,502</u>	<u>57,944</u>	<u>-</u>	<u>-</u>	<u>57,944</u>
2. Income from charitable activities								
Weddings and Funerals	760	-	-	760	1,550	-	-	1,550
Sale of Life & Work	126	-	-	126	210	-	-	210
Charitable Activities	1,070	4,017	-	5,087	6,040	3,637	-	9,677
Coffee Mornings/Lunches/Sunday Break	2,350	-	-	2,350	4,190	-	-	4,190
	<u>4,306</u>	<u>4,017</u>	<u>-</u>	<u>8,323</u>	<u>11,990</u>	<u>3,637</u>	<u>-</u>	<u>15,627</u>
3. Other trading activities								
Use of Premises	1,750	-	-	1,750	1,885	-	-	1,885
Fundraising	2,333	-	-	2,333	130	-	-	130
	<u>4,083</u>	<u>-</u>	<u>-</u>	<u>4,083</u>	<u>2,015</u>	<u>-</u>	<u>-</u>	<u>2,015</u>
4. Investment income								
Dividends Received	936	-	-	936	820	-	-	820
Deposit Interest Received	16,494	-	-	16,494	3,086	-	-	3,086
Bank Interest	449	-	-	449	387	-	-	387
	<u>17,879</u>	<u>-</u>	<u>-</u>	<u>17,879</u>	<u>4,293</u>	<u>-</u>	<u>-</u>	<u>4,293</u>

Leven Parish Church

Notes to the financial statements for the year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
5. Analysis of Expenditure								
Raising Funds								
Offering envelopes	150	-	-	150	34	-	-	34
	<u>150</u>	<u>-</u>	<u>-</u>	<u>150</u>	<u>34</u>	<u>-</u>	<u>-</u>	<u>34</u>
Charitable Activities								
Ministries and mission allocation	33,092	-	-	33,092	37,058	-	-	37,058
Presbytery dues	1,750	-	-	1,750	1,749	-	-	1,749
Minister's expenses	-	-	-	-	-	-	-	-
Pulpit supply	43	-	-	43	2,780	-	-	2,780
Other salary costs	13,566	-	-	13,566	12,661	-	-	12,661
Fabric repairs and maintenance	7,441	-	-	7,441	8,990	-	-	8,990
Other building running costs	13,322	-	-	13,322	12,364	-	-	12,364
Church office expenses	2,917	-	-	2,917	2,219	-	-	2,219
Organ and music	1,440	-	-	1,440	1,440	-	-	1,440
Life & work expenses	126	-	-	126	210	-	-	210
Other expenses-groups	3,967	3,106	-	7,073	1,520	2,563	-	4,083
Professional fees	1,173	-	-	1,173	1,140	-	-	1,140
	<u>78,837</u>	<u>3,106</u>	<u>-</u>	<u>81,943</u>	<u>82,131</u>	<u>2,563</u>	<u>-</u>	<u>84,694</u>
Total	<u>78,987</u>	<u>3,106</u>	<u>-</u>	<u>82,093</u>	<u>82,165</u>	<u>2,563</u>	<u>-</u>	<u>84,728</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Leven Parish Church

Notes to the financial statements for the year ended 31-Dec-24

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £
6. Transfer between funds				
From Congregational Organisations to General Fund	1,800	(1,800)	1,000	(1,000)
	<u>1,800</u>	<u>(1,800)</u>	<u>1,000</u>	<u>(1,000)</u>

7. Staff Costs and Numbers

	2024 £	2023 £
Salaries and wages	11,379	10,342
Social security costs	2,187	2,319
	<u>13,566</u>	<u>12,661</u>

The average number of part-time employees during the year, calculated on the basis of a head count was as follows:

	2024	2023
Administration	1	1
Music staff	1	1
Premises maintenance	1	1
	<u>3</u>	<u>3</u>

No employee had employee benefits in excess of £60,000.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,462 and the maximum stipend (in the 5th and subsequent years) £38,884.

Leven Parish Church

Notes to the financial statements for the year ended 31 December 2024

8. Trustee Remuneration and related party transactions

During the year the Minister received reimbursement of expenses incurred of £nil (2023: nil). In addition the following members of the Kirk Session received salaries for secretarial services: [REDACTED] received £3,081 (2023: £2,964).

During the year a total of £12,639 was donated to the congregation by the Trustees.

9. Investments

	2024 £	2023 £
Market value/cost at 31 December 2023	49,262	45,776
Disposals	-	-
Interest received	-	-
Unrealised (loss)/gain on investments	4,311	3,486
	<hr/>	<hr/>
Market value at 31 December 2024	53,573	49,262
	<hr/>	<hr/>
Investments at cost	32,735	32,735
	<hr/>	<hr/>

The following investments are held:

Growth Fund – Unit Price at 31.12.23: £5.83

1. Young Church: 2,433 units (original cost £10,000)	15,522	14,184
2. The Gourlay Bequest: 5,340 units (original cost £18,401)	34,069	31,132

Income Fund – Unit Price at 31.12.23: £10.96

1. The Gourlay Bequest: 360 units (original cost £4,334)	3,982	3,946
	<hr/>	<hr/>
	53,573	49,262
	<hr/>	<hr/>

10. Debtors

Gift Aid tax refund due	3,205	2,841
	<hr/>	<hr/>

11. Creditors

Accruals	-	35
	<hr/>	<hr/>
Accruals - Independent examiner's fee	1,197	1,164
Accruals- other taxes and social security costs	468	581
	<hr/>	<hr/>
	1,665	1,780
	<hr/>	<hr/>

Leven Parish Church

Notes to the financial statements for the year ended 31 December 2024

12. Movement in Funds

	At 1 Jan 2024	Income	Expenses	Transfers	Revaluations	At 31 Dec 2024
Restricted Funds						
Flower Fund	458	929	(716)	(100)	-	571
Pastoral Care	433	-	-	-	-	433
Toddler Group	152	418	(266)	(200)	-	104
Drama Club	1,000	50	(1,040)	-	-	10
Guild	758	2,620	(1,084)	(1,500)	-	794
Harmony Concerts LPC	2	-	-	-	-	2
Bible/Hymn Book Fund	468	-	-	-	-	468
Benevolent Fund	49	-	-	-	-	49
Total Funds	3,320	4,017	(3,106)	(1,800)	-	2,431
Unrestricted funds						
Designated funds:						
Gourlay Bequest	30,604	936	(10)	(1,450)	36	30,116
Fabric Fund	16,391	17,045	(7,441)	-	2,937	28,932
Hall Curtains	1,294	-	-	-	-	1,294
Young Church	15,959	-	-	-	1,338	17,297
	64,248	17,981	(7,451)	(1,450)	4,311	77,639
General Fund	510	70,789	(71,536)	3,250	-	3,013
Total Unrestricted	64,758	88,770	(78,987)	1,800	4,311	80,652
Total Funds	68,078	92,787	(82,093)	-	4,311	83,083

Purposes of Restricted Funds

Funds raised from organisations within the church are raised with the specific purpose of funding their function and as such are restricted

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the church property.

Income from the **Gourlay Bequest** can only be used for upkeep and maintenance of halls. This money was left to the Guild and is governed by trustees from Guild and Session.

Young Church: The Trustees have set aside funds to support the activities of the Young Church

Leven Parish Church

Notes to the financial statements for the year ended 31 December 2024

13. Analysis of Net Assets Among Funds

	General Funds 2024 £	Designated Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Investments	-	53,573	-	53,573
Current Assets	4,678	24,066	2,431	31,175
Current Liabilities	(1,665)	-	-	(1,665)
Net assets at 31 December 2024	<u><u>3,013</u></u>	<u><u>77,639</u></u>	<u><u>2,431</u></u>	<u><u>83,083</u></u>

14. Analysis of Net Assets Among Funds

	General Funds 2023 £	Designated Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Investments	-	49,262	-	49,262
Current Assets	2,290	14,986	3,320	20,596
Current Liabilities	(1,780)	-	-	(1,780)
Net assets at 31 December 2023	<u><u>510</u></u>	<u><u>64,248</u></u>	<u><u>3,320</u></u>	<u><u>68,078</u></u>

15. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown

Leven Parish Church

Notes to the financial statements for the year ended

31 December 2024

APPENDIX 1

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2024 £	2023 £
<u>CAPITAL</u>		
Credit Balances held at 1 January 2024	302,907	3,936
Transfers between funds	-	298,971
Credit balance at 31 December 2024	<u>302,907</u>	<u>302,907</u>
<u>REVENUE</u>		
Credit Balance at 1 January 2024	3,213	437
Dividend received on capital account	15,722	2,764
Dividend received on revenue account	175	16
Property costs	(8,073)	-
Administration charge	<u>(1,198)</u>	<u>(4)</u>
	9,839	3,213
Revenue released to Balance sheet	<u>(9,839)</u>	<u>(3,213)</u>
Credit balance at 31 December 2024	<u>-</u>	<u>-</u>
<u>TEMPORARY ACCOUNT</u>		
Credit balance at 31 December 2024	<u>-</u>	<u>-</u>

Capital account is income generated from the sale of Scoonie Manse and St Andrews Church (including Bain Hall).