

Royal British Legion Lerwick Branch

Scotland · Charity number SC031917

Details

Status	Active
Legal form	Unincorporated association
Registered	2001-08-08
Register	View on the OSCR register

Contact

Address 72 Commercial Road
Lerwick
Shetland
ZE1 0NL

Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals','It makes grants, donations or gifts to organisations'

Purposes: 'the prevention or relief of poverty','the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage','any other purpose that may reasonably be regarded as analogous to any of the preceding purposes'

What the charity does: SUPPORT EX SERVICE PERSONNEL.

Beneficiaries: 'Older People','People with disabilities or health problems'

Objectives: Relief of poverty

Geography

- **Main operating location:** Shetland Islands
- **Geographical spread:** Scotland and other parts of the UK

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£17,590	£36,078	-	0
2024-10-31	£25,117	£34,468	-	0
2023-10-31	£32,831	£26,425	-	0
2022-10-31	£34,898	£31,817	-	0
2021-10-31	£67,895	£76,231	-	0
2020-10-31	£11,137	£20,311	-	0

Royal British Legion Lerwick Branch

Scotland - Charity number SC031917

Accounts

Charity registration number SC031917 (Scotland)

ROYAL BRITISH LEGION LERWICK BRANCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025

ROYAL BRITISH LEGION LERWICK BRANCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Best
D Lavery
I Sandilands
L Duncan
I Cluness
I Gallacher
G Irvine
R Cluness
S Sales
D Robertson

Charity registration

Scotland

SC031917

Principal address

72 Commercial Road
Lerwick
Shetland
Scotland
ZE1 0NL

Independent examiner

Thyme Accounting & Tax Ltd
36 Angusfield Avenue
Aberdeen
AB15 6AQ

ROYAL BRITISH LEGION LERWICK BRANCH

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Balance sheet	5
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ROYAL BRITISH LEGION LERWICK BRANCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2025

The trustees present their annual report and financial statements for the year ended 31 October 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To bring about co-operation between ex-service men and women, and to establish branches of The Legion.

To perpetuate the memory of those who died in the service of their country

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Our club continues to go from strength to strength with memberships at an all-time high for us. We now have 700 members with about 100 new members joining us this year and lots of lapsed members returning. One of the reasons for new members is a change to the clubs licence which now allows children to access Games Bar and Function room old licence was not fit for purpose anymore

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The balance held as unrestricted funds at 31 October 2025 was £297,942 after allowing for funds tied up in tangible fixed assets of £267,365 funds were in surplus of £,30,577

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

J Best
D Lavery
I Sandilands
L Duncan
I Cluness
I Gallacher
G Irvine
R Cluness
S Sales
D Robertson

ROYAL BRITISH LEGION LERWICK BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

Bankers

Bank of Scotland
117 Commercial Street
Lerwick
Shetland
ZE1 0FD

THE HEADQUARTERS OF THE LEGION SHALL BE IN EDINBURGH

Royal British Legion Scotland - Lerwick Branch
Commercial Road
Lerwick
Shetland
ZE1 0NL

The trustees' report was approved by the Board of Trustees.

.....

D Laverty

Trustee

Date:

ROYAL BRITISH LEGION LERWICK BRANCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROYAL BRITISH LEGION LERWICK BRANCH

I report on the financial statements of the charity for the year ended 31 October 2025, which are set out on pages 4 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Martin R Watt FCCA
Thyme Accounting & Tax Ltd
36 Angusfield Avenue
Aberdeen
AB15 6AQ

Dated:

ROYAL BRITISH LEGION LERWICK BRANCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	3	1,500	-	1,500	1,366	-	1,366
Charitable activities	4	16,090	-	16,090	23,283	-	23,283
Other income	5	-	-	-	468	-	468
Total income		<u>17,590</u>	<u>-</u>	<u>17,590</u>	<u>25,117</u>	<u>-</u>	<u>25,117</u>
Expenditure on:							
Charitable activities	6	34,868	1,210	36,078	33,258	1,210	34,468
Total expenditure		<u>34,868</u>	<u>1,210</u>	<u>36,078</u>	<u>33,258</u>	<u>1,210</u>	<u>34,468</u>
Net expenditure and movement in funds		(17,278)	(1,210)	(18,488)	(8,141)	(1,210)	(9,351)
Reconciliation of funds:							
Fund balances at 1 November 2024		315,220	56,429	371,649	323,361	57,639	381,000
Fund balances at 31 October 2025		<u>297,942</u>	<u>55,219</u>	<u>353,161</u>	<u>315,220</u>	<u>56,429</u>	<u>371,649</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ROYAL BRITISH LEGION LERWICK BRANCH

BALANCE SHEET

AS AT 31 OCTOBER 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		322,584		324,759
Current assets					
Debtors	12	8,615		4,726	
Cash at bank and in hand		21,997		43,022	
		<u>30,612</u>		<u>47,748</u>	
Creditors: amounts falling due within one year	13	(35)		(858)	
Net current assets			<u>30,577</u>		<u>46,890</u>
Total assets less current liabilities			<u>353,161</u>		<u>371,649</u>
The funds of the charity					
Restricted income funds	14		55,219		56,429
Unrestricted funds	15		297,942		315,220
			<u>353,161</u>		<u>371,649</u>

The financial statements were approved by the trustees on

.....

G Irvine
Trustee

ROYAL BRITISH LEGION LERWICK BRANCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies

Charity information

Royal British Legion Lerwick Branch is a unincorporated charity

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ROYAL BRITISH LEGION LERWICK BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	at varying rates on cost
Plant and equipment	at varying rates on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ROYAL BRITISH LEGION LERWICK BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies (Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	1,500	1,366

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Subscriptions	15,486	17,283
Charitable rental income	-	6,000
Other income	604	-
	<u>16,090</u>	<u>23,283</u>

ROYAL BRITISH LEGION LERWICK BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
RBL Income	-	468

6 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Depreciation and impairment	16,107	12,513
Welfare expenses	6	-
Donations	620	817
Travel & confernce fees	371	468
Repairs	2,698	7,415
Office costs	264	158
RBS exepenses	12,990	10,156
Sundry	858	49
Entertainmnet expenses	1,684	2,412
	<u>35,598</u>	<u>33,988</u>
Share of support and governance costs (see note 7)		
Governance	480	480
	<u>36,078</u>	<u>34,468</u>
Analysis by fund		
Unrestricted funds	34,868	33,258
Restricted funds	1,210	1,210
	<u>36,078</u>	<u>34,468</u>

7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	480	480

ROYAL BRITISH LEGION LERWICK BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
Cost			
At 1 November 2024	587,053	103,246	690,299
Additions	-	13,930	13,930
At 31 October 2025	587,053	117,176	704,229
Depreciation and impairment			
At 1 November 2024	264,577	100,962	365,539
Depreciation charged in the year	11,741	4,365	16,106
At 31 October 2025	276,318	105,327	381,645
Carrying amount			
At 31 October 2025	310,735	11,849	322,584
At 31 October 2024	322,476	2,283	324,759

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	8,615	4,726

ROYAL BRITISH LEGION LERWICK BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	35	550
Other creditors	-	308
	<u>35</u>	<u>858</u>

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 November 2024	Resources expended	At 31 October 2025
	£	£	£
SIC Refurbishment Fund	56,429	(1,210)	55,219
	<u>56,429</u>	<u>(1,210)</u>	<u>55,219</u>

Previous year:	At 1 November 2023	Resources expended	At 31 October 2024
	£	£	£
SIC Refurbishment Fund	57,639	(1,210)	56,429
	<u>57,639</u>	<u>(1,210)</u>	<u>56,429</u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2024	Incoming resources	Resources expended	At 31 October 2025
	£	£	£	£
General funds	315,220	17,590	(34,868)	297,942
	<u>315,220</u>	<u>17,590</u>	<u>(34,868)</u>	<u>297,942</u>
Previous year:	At 1 November 2023	Incoming resources	Resources expended	At 31 October 2024
	£	£	£	£
General funds	323,361	25,117	(33,258)	315,220
	<u>323,361</u>	<u>25,117</u>	<u>(33,258)</u>	<u>315,220</u>

ROYAL BRITISH LEGION LERWICK BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

16 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 October 2025:			
Tangible assets	267,365	55,219	322,584
Current assets/(liabilities)	30,577	-	30,577
	<u>297,942</u>	<u>55,219</u>	<u>353,161</u>
	<u><u>297,942</u></u>	<u><u>55,219</u></u>	<u><u>353,161</u></u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 October 2024:			
Tangible assets	268,330	56,429	324,759
Current assets/(liabilities)	46,890	-	46,890
	<u>315,220</u>	<u>56,429</u>	<u>371,649</u>
	<u><u>315,220</u></u>	<u><u>56,429</u></u>	<u><u>371,649</u></u>

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Royal British Legion Lerwick Branch

Scotland - Charity number SC031917

Accounts

Charity registration number SC031917 (Scotland)

ROYAL BRITISH LEGION LERWICK BRANCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

ROYAL BRITISH LEGION LERWICK BRANCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees



(Appointed 1 November 2023)

(Appointed 1 November 2023)

Charity number (Scotland)

SC031917

Principal address

72 Commercial Road
Lerwick
Shetland
Scotland
ZE1 0NL

Independent examiner

Thyme Accounting & Tax Ltd
36 Angusfield Avenue
Aberdeen
AB15 6AQ

ROYAL BRITISH LEGION LERWICK BRANCH

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ROYAL BRITISH LEGION LERWICK BRANCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees present their annual report and financial statements for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

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Our club continues to go from strength to strength with memberships at an all-time high for us. We now have 700 members with about 100 new members joining us this year and lots of lapsed members returning. One of the reasons for new members is a change to the clubs licence which now allows children to access Games Bar and Function room old licence was not fit for purpose anymore

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The balance held as unrestricted funds at 31 October 2024 was £312,220 after allowing for funds tied up in tangible fixed assets of £268,330 fund are in surplus by £46,890 Actual 3 month cash payments totalled £5,489.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:



(Resigned 1 November 2023)

(Resigned 1 November 2023)

(Appointed 1 November 2023)

(Appointed 1 November 2023)

ROYAL BRITISH LEGION LERWICK BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

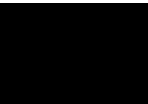
Bankers

Bank of Scotland
117 Commercial Street
Lerwick
Shetland
ZE1 0FD

THE HEADQUARTERS OF THE LEGION SHALL BE IN EDINBURGH

Royal British Legion Scotland - Lerwick Branch
Commercial Road
Lerwick
Shetland
ZE1 0NL

The trustees' report was approved by the Board of Trustees.



20 March 2025

ROYAL BRITISH LEGION LERWICK BRANCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROYAL BRITISH LEGION LERWICK BRANCH

I report on the financial statements of the charity for the year ended 31 October 2024, which are set out on pages 4 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

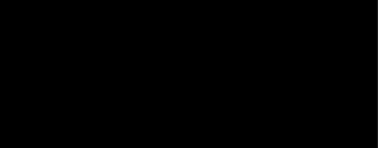
Independent examiner's statement

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I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Thyme Accounting & Tax Ltd
36 Angusfield Avenue
Aberdeen
AB15 6AQ

Dated: 20 March 2025

ROYAL BRITISH LEGION LERWICK BRANCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:							
Donations and legacies	3	1,366	-	1,366	9,805	6,661	16,466
Charitable activities	4	23,283	-	23,283	15,572	-	15,572
Other income	5	468	-	468	793	-	793
Total income		<u>25,117</u>	<u>-</u>	<u>25,117</u>	<u>26,170</u>	<u>6,661</u>	<u>32,831</u>
Expenditure on:							
Charitable activities	6	33,258	1,210	34,468	25,216	1,210	26,426
Total expenditure		<u>33,258</u>	<u>1,210</u>	<u>34,468</u>	<u>25,216</u>	<u>1,210</u>	<u>26,426</u>
Net income/(expenditure)		<u>(8,141)</u>	<u>(1,210)</u>	<u>(9,351)</u>	<u>954</u>	<u>5,451</u>	<u>6,405</u>
Transfers between funds		-	-	-	6,661	(6,661)	-
Net movement in funds	8	<u>(8,141)</u>	<u>(1,210)</u>	<u>(9,351)</u>	<u>7,615</u>	<u>(1,210)</u>	<u>6,405</u>
Reconciliation of funds:							
Fund balances at 1 November 2023		323,361	57,639	381,000	315,746	58,849	374,595
Fund balances at 31 October 2024		<u>315,220</u>	<u>56,429</u>	<u>371,649</u>	<u>323,361</u>	<u>57,639</u>	<u>381,000</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ROYAL BRITISH LEGION LERWICK BRANCH

BALANCE SHEET

AS AT 31 OCTOBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		324,759		336,828
Current assets					
Debtors	13	4,726		4,177	
Cash at bank and in hand		43,022		40,332	
		<u>47,748</u>		<u>44,509</u>	
Creditors: amounts falling due within one year	14	(858)		(337)	
Net current assets			<u>46,890</u>		<u>44,172</u>
Total assets less current liabilities			<u>371,649</u>		<u>381,000</u>
The funds of the charity					
Restricted income funds	15		56,429		57,639
Unrestricted funds	16		315,220		323,361
			<u>371,649</u>		<u>381,000</u>

The financial statements were approved by the trustees on 20 March 2025



ROYAL BRITISH LEGION LERWICK BRANCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

Charity information

Royal British Legion Lerwick Branch is a unincorporated charity

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ROYAL BRITISH LEGION LERWICK BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	at varying rates on cost
Plant and equipment	at varying rates on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ROYAL BRITISH LEGION LERWICK BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies (Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	1,366	-	1,366	9,805	-	9,805
Grants	-	-	-	-	6,661	6,661
	<u>1,366</u>	<u>-</u>	<u>1,366</u>	<u>9,805</u>	<u>6,661</u>	<u>16,466</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Subscriptions	17,283	9,560
Key fob	-	412
Charitable rental income	6,000	5,600
	<u>23,283</u>	<u>15,572</u>

ROYAL BRITISH LEGION LERWICK BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
RBL Income	468	793

6 Expenditure on charitable activities

	2024 £	2023 £
Direct costs		
Depreciation and impairment	12,513	12,387
Donations	817	720
Travel & confernce fees	468	1,134
Repairs	7,415	9,090
Office costs	158	301
RBS exepenses	10,156	1,304
Sundry	49	-
Entertainmnet expenses	2,412	1,154
	<u>33,988</u>	<u>26,090</u>
Share of support and governance costs (see note 7)		
Governance	480	336
	<u>34,468</u>	<u>26,426</u>
Analysis by fund		
Unrestricted funds	33,258	25,216
Restricted funds	1,210	1,210
	<u>34,468</u>	<u>26,426</u>

7 Support costs allocated to activities

	2024 £	2023 £
Governance costs	480	336

ROYAL BRITISH LEGION LERWICK BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

8	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	-	-
	Depreciation of owned tangible fixed assets	12,513	12,387
		<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 November 2023	587,053	102,802	689,855
Additions	-	444	444
	<u> </u>	<u> </u>	<u> </u>
At 31 October 2024	587,053	103,246	690,299
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 November 2023	252,836	100,191	353,027
Depreciation charged in the year	11,741	772	12,513
	<u> </u>	<u> </u>	<u> </u>
At 31 October 2024	264,577	100,963	365,540
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 October 2024	322,476	2,283	324,759
	<u> </u>	<u> </u>	<u> </u>
At 31 October 2023	334,217	2,611	336,828
	<u> </u>	<u> </u>	<u> </u>

ROYAL BRITISH LEGION LERWICK BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

13	Debtors		
		2024	2023
	Amounts falling due within one year:	£	£
	Other debtors	4,726	4,177
		<u> </u>	<u> </u>
14	Creditors: amounts falling due within one year		
		2024	2023
		£	£
	Trade creditors	550	337
	Other creditors	308	-
		<u> </u>	<u> </u>
		858	337
		<u> </u>	<u> </u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 November 2023	Incoming resources	Resources expended	Transfers	At 31 October 2024
	£	£	£	£	£
SIC Refurbishment Fund	57,639	-	(1,210)	-	56,429
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:					
	At 1 November 2022	Incoming resources	Resources expended	Transfers	At 31 October 2023
	£	£	£	£	£
	-	6,661	-	(6,661)	-
SIC Refurbishment Fund	58,849	-	(1,210)	-	57,639
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	58,849	6,661	(1,210)	(6,661)	57,639
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ROYAL BRITISH LEGION LERWICK BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2023	Incoming resources	Resources expended	Transfers	At 31 October 2024
	£	£	£	£	£
General funds	323,361	25,117	(33,258)	-	315,220
	<u>323,361</u>	<u>25,117</u>	<u>(33,258)</u>	<u>-</u>	<u>315,220</u>
Previous year:	At 1 November 2022	Incoming resources	Resources expended	Transfers	At 31 October 2023
	£	£	£	£	£
General funds	315,746	26,170	(25,216)	6,661	323,361
	<u>315,746</u>	<u>26,170</u>	<u>(25,216)</u>	<u>6,661</u>	<u>323,361</u>

17 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 October 2024:			
Tangible assets	268,330	56,429	324,759
Current assets/(liabilities)	46,890	-	46,890
	<u>315,220</u>	<u>56,429</u>	<u>371,649</u>
	<u>315,220</u>	<u>56,429</u>	<u>371,649</u>
	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 October 2023:			
Tangible assets	279,188	57,640	336,828
Current assets/(liabilities)	44,172	-	44,172
	<u>323,360</u>	<u>57,640</u>	<u>381,000</u>
	<u>323,360</u>	<u>57,640</u>	<u>381,000</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).