

**SCOTTISH EPISCOPAL CHURCH DIOCESE OF BRECHIN**  
**SAINT JOHN THE BAPTIST CHURCH, DRUMLITHIE**  
**SCOTTISH CHARITY NUMBER: SC031836**

**ANNUAL REPORT AND ACCOUNTS FOR YEAR ENDED 31 AUGUST 2025**

**PRINCIPAL OFFICE:**

Beattie Lodge,  
Laurencekirk,  
Kincardineshire,  
AB30 1HJ.

**CHARITY TRUSTEES (Members of the Vestry)**

The Rev'd M.J.R. Turner  
Mr N Constantine  
Mrs M Constantine  
Mr N Constantine

Rector and Chairman  
Lay Representative  
Secretary  
Treasurer

**INDEPENDENT EXAMINER:**

Mr W.G. Cunningham  
2 Burnside Cottages,  
Fettercairn, Laurencekirk,  
Kincardineshire, AB30 1XY.

(retired bank employee)

**BANKERS:**

Bank of Scotland,  
Market Street,  
Stonehaven,  
Kincardineshire,  
AB3 2BB.

**CHURCH ADDRESS:**

Church Road,  
Drumlithie,  
Kincardineshire,  
AB39 2YS.

## REPORT OF THE VESTRY

The members of the Vestry present their annual report together with the financial statements for the year ended 31 August 2025.

### STRUCTURE, GOVERNANCE and MANAGEMENT:

In terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, the Vestry reports to the congregation as follows:

1. St John the Baptist Church Drumlithie is a registered Scottish Charity (SC031836)
2. It is a member of the Diocese of Brechin within the Scottish Episcopal Church and is in full communion with the Churches of the Anglican Communion.
3. The superior authority is the Bishop of Brechin.
4. All of its affairs are governed by the Vestry.
5. The present constitution is dated 10 October 1944 and is available for inspection.

### APPOINTMENT OF VESTRY MEMBERS:

Vestry members are elected by the Annual General Meeting as established by the constitution and under Canon Law of the Scottish Episcopal Church.

### ADMINISTRATIVE STRUCTURE:

The Vestry manages the temporal affairs of the congregation with responsibility to keep the fabric and property of the church in good order and to look after the finances of the church. It keeps under review the major risks to which the church is exposed and has established procedures to mitigate the risks identified.

### OBJECTIVES AND ACTIVITIES:

The church's principal purposes are to provide a place for Christian worship available to the whole community and to respond to people's needs in a caring fashion. To that end public services of prayer and sacrament are held, Christian education is undertaken, the elderly are visited, contacts are advertised for those seeking help and funds are raised for charitable work locally and further

### ACHIEVEMENTS AND PERFORMANCE:

All the activities listed above have been carried out during the past twelve months and the whole community has been able to participate.

### FINANCIAL REVIEW:

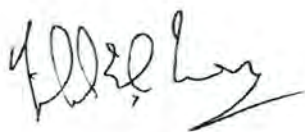
No public acts of worship took place in St John's during the year, but the church was open from time to time for people to enter and make their quiet private devotions. Many members of the congregation are elderly and virtually housebound so are unable to come; and one family of this small congregation moved away. Hence there was no income from direct giving. Nonetheless there was a modest increase in income due to the uplift in investment dividends. On the debit side there was necessary increased contribution to the Joint Stipend Fund. This resulted in a reduced credit balance of £1126.81 for the year.

### RESERVES:

The Vestry has adopted a policy of endeavouring to maintain a level of unrestricted reserves sufficient to be able to carry on the current activities for a reasonable period in the event of a significant reduction in income. It has also adopted a policy of investing all legacies in appropriate capital funds.

On behalf of the Vestry

(Signed)



Rector

4th October 2025

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS  
TO THE VESTRY OF ST JOHN THE BAPTIST CHURCH DRUMLITHIE  
FOR THE YEAR ENDED 31 AUGUST 2025**

I report on the accounts of the charity for the year ended 31 August 2025 which are set out on pages 4 to 6.

**Respective responsibilities of Managers and examiner**

The Managers are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006.

The Managers consider that the audit requirement of Regulation 19(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and state whether particular matters have come

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In the course of my examination, ~~no matter has come to my attention:~~

☒ which gives me reasonable cause to believe that in any material respect the requirements:

\* to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

\* to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

☒ to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 A. I. A. (Scot

Mr W.G. Cunningham  
2, Burnside Cottages,  
Fettercairn, Laurencekirk,  
Kincardineshire,  
AB30 1XY.

17/09/2025

# SCOTTISH EPISCOPAL CHURCH DIOCESE OF BRECHIN

## SAINT JOHN THE BAPTIST CHURCH, DRUMLITHIE

### RECEIPTS AND PAYMENTS ACCOUNT – 1 SEPTEMBER 2024 - 31 AUGUST 2025

	Note	Unrestricted £	Restricted £	Endowment £	<u>2024/2025</u> Total £	<u>2023/2024</u> Total £
<b>INCOME</b>						
Congregational & Voluntary	2	0.00	0.00	0.00	0.00	0.00
Investment	3	5,170.77	0.00	0.00	5,170.77	4,544.01
Endowment	4	0.00	2,254.23	1,370.16	3,624.39	3,185.07
		<u>5,170.77</u>	<u>2,254.23</u>	<u>1,370.16</u>	<u>8,795.16</u>	<u>7,729.08</u>
<b>EXPENDITURE</b>						
Clergy Cost	5	1,895.61	2,254.23	1,370.16	5,520.00	2,520.00
Property expenses	6	1,214.35	0.00	0.00	1,214.35	2,243.24
Administration	7	9.00	0.00	0.00	9.00	0.00
Quota	8	925.00	0.00	0.00	925.00	811.00
		<u>4,043.96</u>	<u>2,254.23</u>	<u>1,370.16</u>	<u>7,668.35</u>	<u>5,574.24</u>
<b>SURPLUS FOR YEAR (DEFICIT)</b>		<u>1,126.81</u>	<u>0.00</u>	<u>0.00</u>	<u>1,126.81</u>	<u>2,154.84</u>

### STATEMENT OF BALANCES – 31st AUGUST 2025

	Note	Unrestricted £	Restricted £	Endowment £	<u>2024/2025</u> Total £	<u>2023/2024</u> Total £
<b>CASH</b>						
Bank Balance at 31st August 2024	9	25,654.11	-5,373.73	-3,266.24	17,014.14	14,859.30
Surplus / Deficit for year		1,126.81	0.00	0.00	1,126.81	2,154.84
Transfers between funds		3,624.39	-2,254.23	-1,370.16	0.00	0.00
Total cash funds at 31st August 2025		<u>30,405.31</u>	<u>-7,627.96</u>	<u>-4,636.40</u>	<u>18,140.95</u>	<u>17,014.14</u>
<b>INVESTMENTS</b>						
Market value at 31st August 2024	10	157,192.97	68,529.28	41,653.28	267,375.53	242,638.92
Additions		0.00	0.00	0.00	0.00	0.00
Disposals		0.00	0.00	0.00	0.00	0.00
Unrealised gain / loss in year		8,327.56	3,630.44	2,206.65	14,164.65	24,736.61
Market value at 31 August 2025		<u>165,520.53</u>	<u>72,159.72</u>	<u>43,859.93</u>	<u>281,540.18</u>	<u>267,375.53</u>
<b>FUND BALANCES</b>						
As at 31 August 2024		25,654.11	-5,373.73	-3,266.24	17,014.14	14,859.30
Cash		25,654.11	-5,373.73	-3,266.24	17,014.14	14,859.30
Investments		157,192.97	68,529.28	41,653.28	267,375.53	242,638.92
Cash surplus / Deficit for year		1,126.81	0.00	0.00	1,126.81	2,154.84
Investment additions / disposals		0.00	0.00	0.00	0.00	0.00
Investments' unrealised gain / loss		8,327.56	3,630.44	2,206.65	14,164.65	24,736.61
Transfers between funds		3,624.39	-2,254.23	-1,370.16	0.00	0.00
As at 31 August 2025		<u>195,925.84</u>	<u>64,531.76</u>	<u>39,223.53</u>	<u>299,681.13</u>	<u>284,389.67</u>

(Signed)

*William McIntosh*

Treasurer

28 Sep 2025

(Signed)

*John Lee*

Rector

28 Sep 2025

# SCOTTISH EPISCOPAL CHURCH DIOCESE OF BRECHIN

## SAINT JOHN THE BAPTIST CHURCH, DRUMLITHIE

### NOTES ON ACCOUNTS - 31 AUGUST 2025

#### 1. ACCOUNTING POLICIES

(a) Investments held beneficially are stated at cost. Current market values are shown in the Statement of Balances.

(b) The accounts are prepared on a Receipts and Payments basis, therefore not including provision of income and expenditure due but not received or paid at the year end. Including provision of income and expenditure due but not received or paid at the year.

(c) Unrestricted funds may be divided into general and designated funds, use of the latter being governed by the Managers. Restricted funds are funds subject to specific conditions imposed by the donor or related trust.

Unrestricted funds are: Bank Current Account, Pewter & Legacy Fund

Restricted funds are: The Dallas Trust, Endowment Fund

	<u>2024/2025</u>	<u>2023/2024</u>
	£	£
<b>2. CONGREGATIONAL AND VOLUNTARY INCOME</b>		
Collections	0.00	0.00
Gift Aid	0.00	0.00
Income Tax recovered	0.00	0.00
SSE compensation	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
<b>3. INVESTMENT</b>		
Pewter & Legacy, 243 units SEC UTP (48D010)	240.57	211.41
Rectory, 4980 units SEC UTP (48D009)	4,930.20	4,332.60
	<u>5,170.77</u>	<u>4,544.01</u>
<b>4. ENDOWMENT</b>		
Dallas Trust, 2277 units SEC UTP (48D011)	2,254.23	1,980.99
Endowment Fund, 1384 units SEC UTP (48D012)	1,370.16	1,204.08
	<u>3,624.39</u>	<u>3,185.07</u>
<b>5. CLERGY COST</b>		
Transfers to Joint Stipend Account	5,520.00	2,520.00
	<u>5,520.00</u>	<u>2,520.00</u>
<b>6. PROPERTY EXPENSES</b>		
Heating & Lighting	582.00	243.24
Repairs	0.00	1,380.94
Church insurance	632.35	619.06
	<u>1,214.35</u>	<u>2,243.24</u>
<b>7. ADMINISTRATION</b>		
Bank charges	9.00	0.00
	<u>9.00</u>	<u>0.00</u>
<b>8. QUOTA</b>		
Provincial & Diocesan Quota	925.00	811.00
	<u>925.00</u>	<u>811.00</u>



9. CURRENT ASSETS

Current Account

2024/2025

2023/2024

18,140.95

17,014.14

18,140.95

17,014.14

10. INVESTMENTS

a) Beneficial ownership

General Funds

Pewter & Legacy (48D010)

243 units SEC UTP

Rectory (48D008, 48D009)

4980 units SEC UTP

Restricted Funds

Dallas Trust (48D011)

2277 units SEC UTP

Endowment Fund (48D012)

1384 units SEC UTP

Totals

Book Value		Market Value		Unrealised Gain / Loss on year	
2025	2024	2025	2024	2025	2024
1,350.00	1,350.00	7,700.84	7,313.40	387.44	676.61
28,500.00	28,500.00	157,819.69	149,879.57	7,940.12	13,866.31
29,850.00	29,850.00	165,520.53	157,192.97	8,327.56	14,542.92
2,070.00	2,070.00	72,159.72	68,529.28	3,630.44	6,340.08
3,300.00	3,300.00	43,859.93	41,653.28	2,206.65	3,853.61
35,220.00	35,220.00	281,540.18	267,375.53	14,164.65	24,736.61

b) Statement of investment gains over Book Value

General Funds

Dallas Trust

Endowment Fund

Book Value	Market Value	Gain
29,850.00	165,520.53	135,670.53
2,070.00	72,159.72	70,089.72
3,300.00	43,859.93	40,559.93
35,220.00	281,540.18	246,320.18