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SUNSHINE HOUSE, 912 BRISTOL ST.  
DUNDEE DD1 1NY

**Oban Mountain Rescue Team**

**Unaudited Financial Statements**

**31 March 2025**

31/17

**R A CLEMENT ASSOCIATES CHARTERED ACCOUNTANTS**

Chartered accountants  
5 Argyll Square  
Oban  
Argyll  
PA34 4AZ

# Oban Mountain Rescue Team

## Financial Statements

Year ended 31 March 2025

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# Oban Mountain Rescue Team

## Trustees' Annual Report

Year ended 31 March 2025

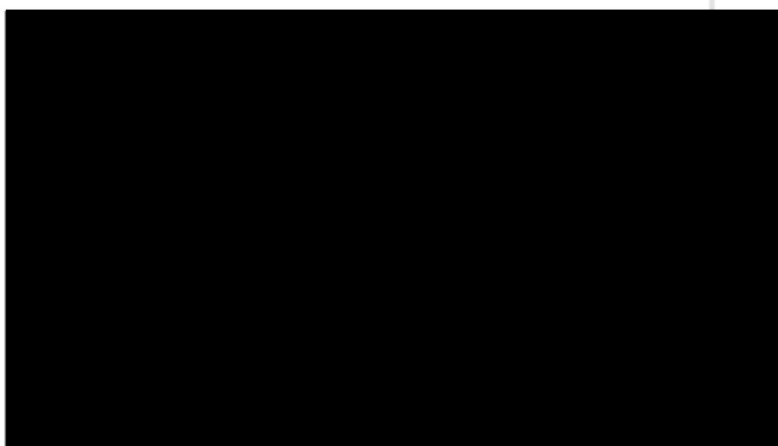
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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

### Reference and administrative details

Registered charity name	Oban Mountain Rescue Team
Charity registration number	SC031761
Principal office	Rescue Post Sinclair Drive Oban Argyll

### The trustees



Independent examiner	 FCCA of R A Clement Associates 5 Argyll Square Oban Argyll PA34 4AZ
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### Structure, governance and management

#### Charity legal status

The charity is constituted as a Scottish Charitable Incorporated Organisation (SCIO) and governed by its written Constitution.

#### Committee Membership

Consists of 4 office bearers, being Chairman, Team Leader, Secretary and Treasurer plus 9 ordinary members each of whom has a specific management function.

The committee meets approximately 12 times a year to discuss the operational management and strategic direction of the team, taking reports from officers and working to a prepared agenda.

# **Oban Mountain Rescue Team**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2025**

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### **Structure, governance and management** *(continued)*

#### **Risk Management & trustee induction**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the Charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

In particular, members of the team are encouraged to attend a minimum proportion of training sessions which are held by the team twice a month including one full hill day and one evening session, and each year the team sends several members to technical training courses run by Scottish Mountain Rescue to build individual knowledge and ensure the team's operating procedures are in line with current good practice. Training attendance is recorded and monitored annually together with team members' personal logbooks of hill activity out with the team to ensure that core skills and hill-fitness are being maintained. There is a further requirement for all members to attend a formal assessment of core skills, both summer and winter, at least once every three years.

All members are required to hold a valid first aid certificate and 13 members have attained the higher qualification of Casualty Carer.

We continue to take on new probationers as suitable candidates present themselves or are recommended by current members, and in this way we generally keep pace with natural turnover. We currently have 36 team members and 0 probationers.

Probationers must serve a minimum of one year as a probationer and this must include a full winter season. They play a full part in team activities, but are mentored when they join the call-out list at the discretion of the team leader.

Regular equipment checks take place, especially after rescues, and the team leadership and committee are proactive in reviewing all areas of the team's operational performance on a regular basis.

Each Committee meeting considers a report on the current financial position of the team and budgets are prepared and reviewed regularly for the major areas of expenditure such as equipment and training. A business plan is reviewed regularly to plan for longer term financial objectives such as maintenance or replacement of key team assets such as vehicles and rescue posts.

#### **Objectives and activities**

The saving of lives through the provision of a voluntary mountain rescue service in the UK particularly in Argyll for any person/persons suffering accident, illness, or other difficulties arising from natural hazard or who are in need of such mountain rescue, first aid and other assistance anywhere in the mountains, lowlands or any other place where the Team Leader or Depute Team Leader may direct, and to assist in the recovery of bodies of those persons who have sustained a fatal accident.

#### **Achievements and performance**

##### **Chairman's Report**

Oban Mountain Rescue Team maintained a solid performance in all aspects of its operations in 2024/25

# Oban Mountain Rescue Team

## Trustees' Annual Report *(continued)*

Year ended 31 March 2025

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### Achievements and performance *(continued)*

Our core team is mainly unchanged however we have a group of probationers who have all come through the last year with flying colours with 3 coming onto the summer callout list at the end of March

We were officially called out 32 times during the year 1 April 2024 - 31 March 2025.

Callouts were the usual spread of missing persons searches; ambulance assists and injured walkers or climbers and sadly 3 fatalities.

We worked alongside other partner agencies in our callouts, including Police Scotland, Scottish Ambulance Service, HM Coastguard Helicopters and local Coastguard Rescue Teams, several callouts involved joint working with Killin MRT, Arrochar MRT, Glencoe MRT and Police Scotland (StrathPol) MRT's.

We continue to train 2 times per month, a full Sunday and a Thursday evening each month. Team member regularly attend Scottish Mountain Rescue (SMR) organised training in broad range of topics and several team members attended the annual training conference held at Glenmore Lodge in late October.

The team is well represented nationally, with our Training Officer [REDACTED] now the Director for SMR avalanche courses. Others are involved in delivering Rigging, Avalanche, 4x4, Search and Incident management national courses.

We have continues to work to rebuild our fundraising events portfolio and it is encouraging to see events take place again. We have made some progress on our strategic fundraising going forward and we have a small working group progressing this..

We have completed or about to achieve some important milestones:

- The new Taynuilt Rescue Post and garage is complete after an arduous ordeal to get a building warrant in place
- New Garage roller shutter doors have been fitted at our Oban base
- We have undertaken a project to procure and equip a new Control vehicle for the team, replacing our ageing Mercedes Sprinter van. This will be a 2-3year project with an expected budget of around £100k

We have continued to engage with the public through our social media channels and have increased our social media reach and intend to push this further over the next year to increase our public image and look to attract donations and funding opportunities

We are grateful to everyone who has supported the team over the year and look forward safe and active 2025-26.

The team continue to nurture wellbeing at the centre of what we do as a team. We have a wellbeing team who continue to look after our members and offer support where needed. We have 3 Mental Health first aiders in the team and we regularly attend SMR wellbeing events and initiatives.

### Financial review

There was a surplus of unrestricted funds for the year of £43,230 (2024: deficit £27,730).

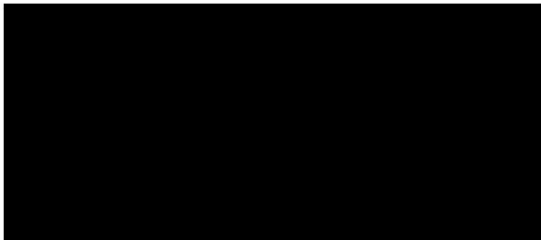
## Oban Mountain Rescue Team

### Trustees' Annual Report *(continued)*

Year ended 31 March 2025

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The trustees' annual report was approved on 7<sup>th</sup> August 2025 and signed on behalf of the board of trustees by:



# **Oban Mountain Rescue Team**

## **Independent Examiner's Report to the Trustees of Oban Mountain Rescue Team**

**Year ended 31 March 2025**

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I report to the trustees on my examination of the financial statements of Oban Mountain Rescue Team ('the charity') for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

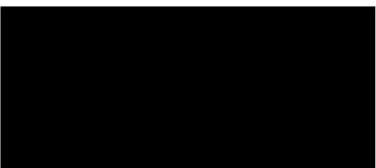
### **Independent examiner's statement**

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



of R A Clement Associates  
Independent Examiner

5 Argyll Square  
Oban  
Argyll  
PA34 4AZ

# Oban Mountain Rescue Team

## Statement of Financial Activities

Year ended 31 March 2025

		2025			2024
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	91,177	7,000	–	98,177
Charitable activities	5	2,493	–	–	2,493
Investment income	6	16,102	–	–	16,102
Other income	7	11,026	–	–	11,026
<b>Total income</b>		<u>120,798</u>	<u>7,000</u>	<u>–</u>	<u>127,798</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	77,568	7,000	–	84,568
<b>Total expenditure</b>		<u>77,568</u>	<u>7,000</u>	<u>–</u>	<u>84,568</u>
<b>Net income/(expenditure)</b>		<u>43,230</u>	<u>–</u>	<u>–</u>	<u>43,230</u>
Transfers between funds		10,000	–	(10,000)	–
<b>Net movement in funds</b>		<u>53,230</u>	<u>–</u>	<u>(10,000)</u>	<u>43,230</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		135,053	427,500	220,000	782,553
<b>Total funds carried forward</b>		<u>188,283</u>	<u>427,500</u>	<u>210,000</u>	<u>825,783</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 19 form part of these financial statements.



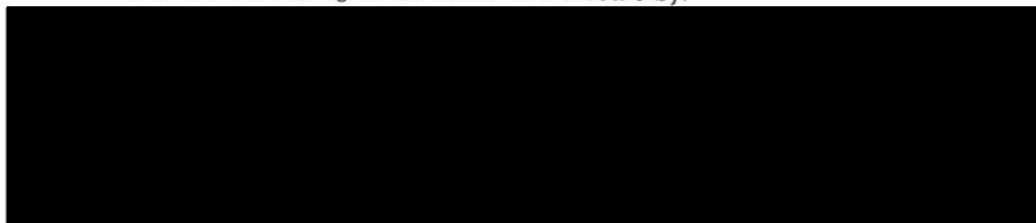
# Oban Mountain Rescue Team

## Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	14	475,357	490,476
<b>Current assets</b>			
Debtors	15	580	6,964
Cash at bank and in hand		355,076	287,803
		<u>355,656</u>	<u>294,767</u>
<b>Creditors: amounts falling due within one year</b>	16	5,230	2,690
<b>Net current assets</b>		<u>350,426</u>	<u>292,077</u>
<b>Total assets less current liabilities</b>		<u>825,783</u>	<u>782,553</u>
<b>Net assets</b>		<u>825,783</u>	<u>782,553</u>
<b>Funds of the charity</b>			
Endowment funds		210,000	220,000
Restricted funds		427,500	427,500
Unrestricted funds		188,283	135,053
<b>Total charity funds</b>	17	<u>825,783</u>	<u>782,553</u>

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:



The notes on pages 8 to 19 form part of these financial statements.

# Oban Mountain Rescue Team

## Notes to the Financial Statements

Year ended 31 March 2025

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### 1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is 4 Chestnut Court, Taynuilt, Argyll, PA35 1JZ.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# Oban Mountain Rescue Team

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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### 3. Accounting policies *(continued)*

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Oban Mountain Rescue Team

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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### 3. Accounting policies *(continued)*

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	Not depreciated
Gear & Equipment	-	25% straight line
Motor vehicles	-	25% straight line
Taynault shed	-	10% straight line

# Oban Mountain Rescue Team

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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### 3. Accounting policies *(continued)*

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

# Oban Mountain Rescue Team

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
Donations (incl. boxes)	12,542	—	12,542
<b>Legacies</b>			
Legacies	37,269	—	37,269
<b>Grants</b>			
Scottish Government	11,856	—	11,856
Scottish Mountain Rescue (SMR)	13,834	—	13,834
SMT	8,010	—	8,010
Green Power	—	7,000	7,000
Ax Tec	4,000	—	4,000
Police Scotland	3,666	—	3,666
	<u>91,177</u>	<u>7,000</u>	<u>98,177</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations (incl. boxes)	13,856	—	13,856
<b>Legacies</b>			
Legacies	6,700	—	6,700
<b>Grants</b>			
Scottish Government	11,335	—	11,335
Scottish Mountain Rescue (SMR)	8,363	—	8,363
SMT	—	—	—
Green Power	—	—	—
Ax Tec	—	—	—
Police Scotland	—	—	—
	<u>40,254</u>	<u>—</u>	<u>40,254</u>

# Oban Mountain Rescue Team

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Room rental & utility refunds	<u>2,493</u>	<u>2,493</u>	<u>3,455</u>	<u>3,455</u>

### 6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from investment properties	9,600	9,600	8,650	8,650
Bank interest receivable	6,502	6,502	6,183	6,183
Other interest receivable	—	—	12	12
	<u>16,102</u>	<u>16,102</u>	<u>14,845</u>	<u>14,845</u>

### 7. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other income	<u>11,026</u>	<u>11,026</u>	<u>10,132</u>	<u>10,132</u>

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
General activities	76,584	7,000	83,584
Support costs	984	—	984
	<u>77,568</u>	<u>7,000</u>	<u>84,568</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
General activities	95,444	—	95,444
Support costs	972	—	972
	<u>96,416</u>	<u>—</u>	<u>96,416</u>

# Oban Mountain Rescue Team

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
General activities	83,584	–	83,584	95,444
Governance costs	–	984	984	972
	<u>83,584</u>	<u>984</u>	<u>84,568</u>	<u>96,416</u>

### 10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>22,090</u>	<u>31,213</u>

### 11. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>984</u>	<u>972</u>

### 12. Staff costs

There were no employees during the year.

### 13. Trustee remuneration and expenses

The charity trustees were not paid and did not receive any remuneration, benefits in kind or reimbursement of expenses in their capacity as trustee during the year. No trustee received payment for professional or other services supplied to the charity.



# Oban Mountain Rescue Team

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 14. Tangible fixed assets

	Freehold property £	Gear & Equipment £	Motor vehicles £	Taynault Shed £	Total £
<b>Cost</b>					
At 1 Apr 2024	431,091	135,919	145,737	32,591	745,338
Additions	–	6,971	–	–	6,971
<b>At 31 Mar 2025</b>	<u>431,091</u>	<u>142,890</u>	<u>145,737</u>	<u>32,591</u>	<u>752,309</u>
<b>Depreciation</b>					
At 1 Apr 2024	3,591	118,849	121,559	10,863	254,862
Charge for the year	–	5,858	12,089	4,143	22,090
<b>At 31 Mar 2025</b>	<u>3,591</u>	<u>124,707</u>	<u>133,648</u>	<u>15,006</u>	<u>276,952</u>
<b>Carrying amount</b>					
<b>At 31 Mar 2025</b>	<u>427,500</u>	<u>18,183</u>	<u>12,089</u>	<u>17,585</u>	<u>475,357</u>
At 31 Mar 2024	<u>427,500</u>	<u>17,070</u>	<u>24,178</u>	<u>21,728</u>	<u>490,476</u>

### 15. Debtors

	2025 £	2024 £
Other debtors	<u>580</u>	<u>6,964</u>

### 16. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>5,230</u>	<u>2,690</u>

### 17. Analysis of charitable funds

#### Unrestricted funds

	At 1 Apr 2024 £	Income £	Expenditure £	Transfers £	At 31 Mar 2025 £
General funds	<u>135,053</u>	<u>120,798</u>	<u>(77,568)</u>	<u>10,000</u>	<u>188,283</u>
	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	At 31 Mar 2024 £
General funds	<u>162,783</u>	<u>68,686</u>	<u>(96,416)</u>	<u>–</u>	<u>135,053</u>

# Oban Mountain Rescue Team

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 17. Analysis of charitable funds *(continued)*

#### Restricted funds

	At 1 Apr 2024 £	Income £	Expenditure £	Transfers £	At 31 Mar 2025 £
St John Scotland -					
OMRT Building	427,500	—	—	—	427,500
Green Power	—	7,000	(7,000)	—	—
	<u>427,500</u>	<u>7,000</u>	<u>(7,000)</u>	<u>—</u>	<u>427,500</u>
	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	At 31 Mar 2024 £
St John Scotland -					
OMRT Building	427,500	—	—	—	427,500
Green Power	—	—	—	—	—
	<u>427,500</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>427,500</u>

#### St John Scotland - OMRT Building

In August 2017 the premises at 204 Sinclair Drive which St John Scotland owned was acquired by the Oban Mountain Rescue Team for nil consideration. The effective donation of the property has been recognised in the statement of financial activities at the fire reinstatement cost of £427,500 as valued by the chartered surveyors less 5%.

#### Green Power

During the year a grant of £7,000 was received towards the costs of electrical works to complete the electrical installation of the new Taynuilt building. The actual costs were marginally above the grant with the balance from unrestricted funds.

# Oban Mountain Rescue Team

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 17. Analysis of charitable funds *(continued)*

#### Endowment funds

	At 1 Apr 2024	Income	Expenditure	Transfers	At 31 Mar 2025
	£	£	£	£	£
Vehicle Replacement (New control vehicle)	70,000	—	—	—	70,000
Equipment/Comms Replacement	30,000	—	—	—	30,000
Building Repairs					
Contingency	25,000	—	—	—	25,000
Medical Equipment	15,000	—	—	—	15,000
Training Expenses	30,000	—	—	—	30,000
Taynuilt Building (Finishings, Fitout)	10,000	—	—	(10,000)	—
6 Months General Expenses	40,000	—	—	—	40,000
	<u>220,000</u>	<u>—</u>	<u>—</u>	<u>(10,000)</u>	<u>210,000</u>

	At 1 Apr 2023	Income	Expenditure	Transfers	At 31 Mar 2024
	£	£	£	£	£
Vehicle Replacement (New control vehicle)	70,000	—	—	—	70,000
Equipment/Comms Replacement	30,000	—	—	—	30,000
Building Repairs					
Contingency	25,000	—	—	—	25,000
Medical Equipment	15,000	—	—	—	15,000
Training Expenses	30,000	—	—	—	30,000
Taynuilt Building (Finishings, Fitout)	10,000	—	—	—	10,000
6 Months General Expenses	40,000	—	—	—	40,000
	<u>220,000</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>220,000</u>

# Oban Mountain Rescue Team

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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### 17. Analysis of charitable funds *(continued)*

#### **Vehicle Replacement (New Control Vehicle)**

Funds have been designated for replacing our command vehicle (currently Mercedes Sprinter van) and a frontline vehicle (currently a LWB Landrover Defender >10years) within the next 10 years.

#### **Equipment/Comms Replacement**

Funds have been designated for replacing various items of equipment with set shelf life or at end of life including rigging equipment, swift water rescue equipment, torches, digital tracking and mapping hardware and software, radio equipment, avalanche rescue kit, standard team issue equipment.

#### **Building Repairs Contingency**

Maintenance of the Oban and Taynuilt Posts. The team now owns the Oban post following its transfer from The Order of St John in 2017 and will be responsible for the building maintenance and repair. In doing so the team now benefits from income from a tenant in the building that will help to offset ongoing building costs such as insurance. The team has built a new Rescue Post and garage in Taynuilt (see No. 6) which is nearing completion. This will also require future maintenance and repair.

#### **Medical Equipment**

Funds have been designated for replacement and repair of stretchers, casualty packaging, defibrillators, monitoring equipment etc.

#### **Training Expenses**

Funds have been designated for accommodation and Travel for training outside of team operational area, buying in expertise, training equipment replacement and purchase.

#### **Taynuilt Building (Finishings, Fitout)**

The new Taynuilt Rescue Post and garage is nearing completion and funds have been designated towards finishing and fitout costs. All works to the building have been completed and the designated fund balance was transferred to unrestricted funds at 31 March 2025.

#### **6 Months General Expenses**

Funds have been designated based on operational costs in recent years and to ensure the team can continue to operate in the event of a sudden loss in expected annual income.

# Oban Mountain Rescue Team

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £
Tangible fixed assets	47,857	427,500	–	475,357
Current assets	145,656	–	210,000	355,656
Creditors less than 1 year	(5,230)	–	–	(5,230)
<b>Net assets</b>	<u>188,283</u>	<u>427,500</u>	<u>210,000</u>	<u>825,783</u>

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Tangible fixed assets	62,975	427,500	–	490,475
Current assets	74,768	–	220,000	294,768
Creditors less than 1 year	(2,690)	–	–	(2,690)
<b>Net assets</b>	<u>135,053</u>	<u>427,500</u>	<u>220,000</u>	<u>782,553</u>

# **Oban Mountain Rescue Team**

## **Management Information**

**Year ended 31 March 2025**

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The following pages do not form part of the financial statements.

# Oban Mountain Rescue Team

## Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations (incl. boxes)	12,542	13,856
Legacies	37,269	6,700
Scottish Government	11,856	11,335
Scottish Mountain Rescue (SMR)	13,834	8,363
SMT	8,010	—
Green Power	7,000	—
Ax Tec	4,000	—
Police Scotland	3,666	—
	<u>98,177</u>	<u>40,254</u>
<b>Charitable activities</b>		
Room rental & utility refunds	<u>2,493</u>	<u>3,455</u>
<b>Investment income</b>		
Income from investment properties	9,600	8,650
Bank interest receivable	6,502	6,183
Other interest receivable	—	12
	<u>16,102</u>	<u>14,845</u>
<b>Other income</b>		
Other income	<u>11,026</u>	<u>10,132</u>
<b>Total income</b>	<u>127,798</u>	<u>68,686</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Light and heat	4,572	9,903
Insurance	9,540	8,514
Motor vehicle expenses	9,285	11,906
Legal and professional fees	3,729	972
Depreciation	22,090	31,213
General expenses	1,606	799
Gear, equipment & renewals	21,883	22,421
Training costs	11,863	10,688
	<u>84,568</u>	<u>96,416</u>
<b>Total expenditure</b>	<u>84,568</u>	<u>96,416</u>
<b>Net income/(expenditure)</b>	<u>43,230</u>	<u>(27,730)</u>

# Oban Mountain Rescue Team

## Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
<b>Expenditure on charitable activities</b>		
<b>General activities</b>		
<i>Activities undertaken directly</i>		
Water & power	4,572	9,903
Insurance	9,540	8,514
Motor vehicle expenses	9,285	11,906
Legal and professional fees	2,745	—
Depreciation	22,090	31,213
General expenses	1,606	799
Gear, equipment & renewals	21,883	22,421
Communications & Training costs	11,863	10,688
	<u>83,584</u>	<u>95,444</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	984	972
	<u>984</u>	<u>972</u>
<b>Expenditure on charitable activities</b>	<u>84,568</u>	<u>96,416</u>