

The Scots Fiddle Festival

Scotland · Charity number SC031564

Details

Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2001-03-30
Register	View on the OSCR register

Contact

Address	39 High Street East Linton EH40 3AA
Website	www.scotsfiddlefestival.com

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of the arts, heritage, culture or science'

What the charity does: The charity advances the arts and culture in Scotland by holding an annual music festival and providing access to the public to a variety of musical performances. The charity advances the education of the public - primarily in Scotland - through its program of adult and youth music workshops during the festival, where festival attendees can learn fiddle music and other types of traditional music. The workshops are designed for a variety of skill levels from beginner through to advanced.

Beneficiaries: 'Children or young people', 'Other defined groups', 'No specific group, or for the benefit of the community'

Objectives: The organisation's purposes are: (a) To advance the arts and culture in Scotland by holding an annual music festival focusing on traditional and contemporary fiddle music and comprising a range of activities including, but not limited to, performances, talks, exhibitions, dances and commissions. and (b) To advance the education of the public, primarily in Scotland, in traditional and contemporary fiddle music by including a program of adult and youth workshops in the annual festival, and by encouraging youth engagement with fiddle music outwith the annual festival.

Geography

- **Main operating location:** City of Edinburgh
- **Geographical spread:** Scotland and other parts of the UK

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£33,798	£31,160	-	0
2024-03-31	£30,273	£31,716	-	0
2023-03-31	£49,892	£48,157	-	0
2022-03-31	£2,516	£2,301	-	0
2021-03-31	£5,071	£6,395	-	0

The Scots Fiddle Festival

Scotland - Charity number SC031564

Accounts

The Scots Fiddle Festival
Report and Financial Statements
For the Year Ended
31 March 2025

|

Charity Number: SC 031564

**The Scots Fiddle Festival
Report and Financial Statements
For the Year Ended 31 March 2025**

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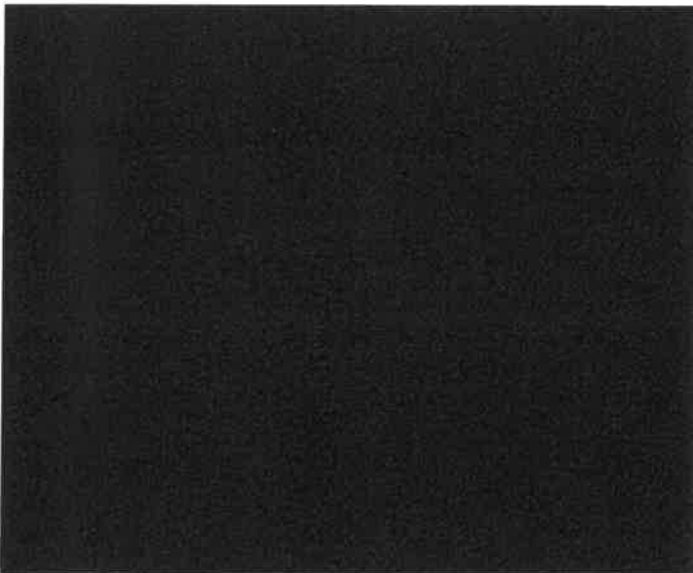
The Scots Fiddle Festival

**Reference & Administrative Information
For the Year Ended 31 March 2025**

Scottish Charity Reference: SC 031564

Trustees:

The following served as trustees of the charity throughout the year:



Bankers:

The Bank of Scotland
43 Comely Bank
Edinburgh, EH1 1AF



The Scots Fiddle Festival

Report of the Trustees For the Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Structure, Governance & Management

On 6 November 2024, The Scots Fiddle Festival converted its legal form from a company limited by guarantee, to a Scottish Charitable Incorporated Organisation (SCIO). The Scots Fiddle Festival is a registered charity, and is governed by its Constitution.

The trustees oversee a committee of dedicated volunteers who help to run the festival. The trustees appoint an artistic director to specifically oversee the musical and artistic programming of the festival. In addition to the trustees, and the artistic director, a committee of volunteers work throughout the year to plan the festival. Without the dedication of these committee members, the festival could not run.

The names of those who served as trustees during the year and other reference and administrative information are set out on page 2.

Objectives & Activities

The objectives of the charity are to advance the arts and culture in Scotland by holding an annual music festival focusing on traditional and contemporary fiddle music, and to advance the education of the public, primarily in Scotland, in traditional and contemporary fiddle music by including a programme of adult and youth workshops in the annual festival and by encouraging youth engagement with fiddle music outwith the annual festival

The Scots Fiddle Festival 2024 took place on 15, 16 and 17 November 2024, based at The Pleasance in Edinburgh.



The Festival had 11 daytime recitals over the weekend, including two free-to-attend recitals which were designated as family friendly concerts, and one "Trad Tunes for Bairns" recital which was also free-to-attend and designed for very young children. 23 workshops took place over the weekend, including one youth workshop. This year also saw the continuation of free-to-attend led sessions, and the free late-night Festival club on Saturday night.

Over the festival weekend itself, an additional group of around 20 volunteers helped with the hands-on operation of the festival including stewarding, ticket collection, hosting workshops etc. The committee extends its thanks to all the volunteers who helped make the Festival possible.

The Scots Fiddle Festival

Report of the Trustees (continued)

Financial Review

There was a net increase in funds of £2,638 over the year (2024: decrease of £1,443). There was an overall increase in income of £3,525 (2024: decrease of £19,619), primarily caused by an increase in income from the Festival compared to the prior period.

Expenditure decreased by £556 - 2% overall (2024: increase of 34%) as analysed in the Statement of Financial Activities on page 6. Total performer fees incurred by the Festival this year were £12,907.

The Festival continues to make sales of the Legacy Project tune book and CD. Sales of £918 were recorded in the year, with associated costs of sale of £330. The Festival holds £6,053 of stock as at 31 March 2025 representing Legacy Project books and CDs.

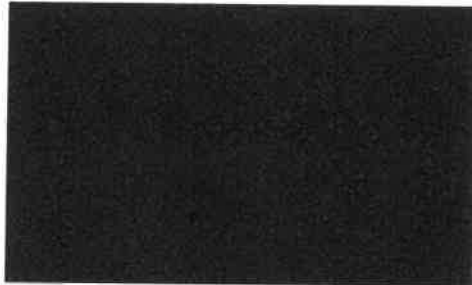
Funds of £15,508 are carried forward (2024: £12,870), representing the free reserves of the charity. The festival works on a tight budget and the aim is to maintain one half of the cost of running a festival in reserves. The Trustees are committed to ensuring the festival is self-sustaining and have put in place a programme of cost reductions and controls, together with expanding the workshops provision – which generally provide a good level of return - to achieve this goal.

Future outlook

The Trustees have considered the charity's ability to continue as a going concern. Based on the charity's current cash reserves, and after reviewing forecasts for next year, the Trustees believe the charity is a going concern.

By Order of the Board

Name:
Trustee



Date:

26/10/25

**Report of the Independent Examiner
To the Trustees of The Scots Fiddle Festival**

I report on the accounts of The Scots Fiddle Festival for the year ended 31 March 2025, which are set out on pages 6 to 12.

Respective responsibilities of the trustees and examiner

The trustees of the charity are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act) and the Charities Accounts (Scotland) Regulations 2006. They consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

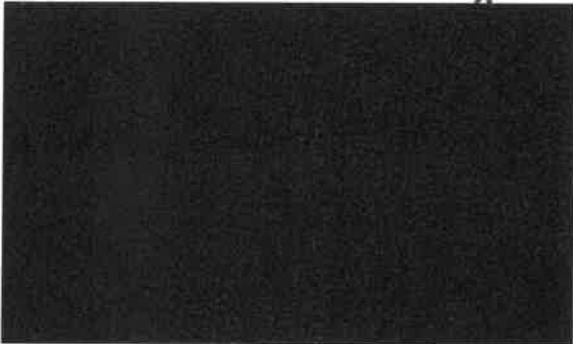
Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 26/10/2025

The Scots Fiddle Festival

Statement of Financial Activities (including Income & Expenditure Account) for the year ended 31 March 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from charitable activities:					
Income from Annual Fiddle Festival	2	27,830	-	27,830	22,873
Grants, sponsorship & donations	3	2,750	2,300	5,050	5,366
Sales of legacy project materials:		918	-	918	2,034
Total income		31,498	2,300	33,798	30,273
Expenditure on charitable activities:					
Annual Fiddle Festival:					
Ticketing costs (including commission)		2,219	-	2,219	2,156
Performers' fees & expenses		12,607	300	12,907	12,030
Artistic Director fees		1,500	-	1,500	2,100
Venue expenses & insurance		9,416	-	9,416	7,486
Publicity & merchandise		1,478	-	1,478	2,071
Outreach (YEP) programme		354	2,000	2,354	2,784
Other administrative costs		596	-	596	1,152
Accountancy & independent examination		360	-	360	360
Other expenditure:		330	-	330	1,577
Total expenditure	4	28,860	-	31,160	31,716
Net income / (expenditure) for year		2,638	2,300	2,638	(1,443)
Net movement in funds					
Funds brought forward		12,870	-	12,870	14,313
Funds carried forward		15,508	-	15,508	12,870

All incoming resources and resources expended are derived from continuing activities. The charity has no recognised gains or losses other than those included in the Statement of Financial Activities above.

The comparative figures are analysed by category in note 9 to the financial statements.

The notes on pages 8 to 12 form part of these financial statements.

The Scots Fiddle Festival

Balance Sheet at 31 March 2025

	Note	2025 £	2024 £
Current Assets			
Stocks	5	6,053	6,274
Debtors	6	3,059	362
Cash at bank		7,574	7,174
		<u>16,686</u>	<u>13,810</u>
Creditors:			
Amounts falling due within one year	7	<u>1,178</u>	<u>940</u>
Net Current Assets		<u>15,508</u>	<u>12,870</u>
Net Assets		<u>15,508</u>	<u>12,870</u>
Funds:			
Unrestricted funds	8	15,508	12,870
Restricted funds	8	<u>-</u>	<u>-</u>
Total Funds		<u>15,508</u>	<u>12,870</u>

Approved by the Board and authorised for issue on

Signed:


Name
Trustee

Date:

26/10/25

The Scots Fiddle Festival

Notes to the Accounts for the Year Ended 31 March 2025

1 Accounting Policies

Basis of Accounting

The financial statements of the charity, which constitutes a public benefit entity as defined by FRS102, have been prepared on the historical cost basis and in accordance with the Charities SORP (FRS 102): 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)'; and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Advantage has been taken of the exemption permitted for smaller charities not to prepare a Statement of Cash Flows.

Going Concern Basis

The financial statements have been prepared on a going concern basis. The trustees have assessed the charity's ability to continue as a going concern and have a reasonable expectation that it will have adequate resources to continue in operational existence for the foreseeable future assuming adequate funding can be raised for each annual festival. Thus, they continue to adopt the going concern basis of accounting in preparing these financial statements.

Income

Generally income is recognised and included in the accounts when the charity has entitlement to the funds, any performance or other conditions attaching to the income have been met or are fully within the control of the charity, the income has been received or receipt is considered probable and the amount can be measured reliably.

Income from grants, sponsorship and donations for the annual festival is recognised in the financial year when the festival takes place and the corresponding expenditure has been incurred.

Where a grant or donation is received for a specific purpose, it is included in restricted income and any unexpended portion carried forward as a restricted fund.

Expenditure

All expenditure is accounted for on an accruals basis and when there is a legal or constructive obligation to make a payment to a third party.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments relate to amounts paid in advance for expenditure attributable to future financial periods. Accrued income relates to income due for the current year, which had not been billed or received at the year-end.

The Scots Fiddle Festival

Notes to the Accounts (continued)

1. Accounting Policies (continued)

Stock

Stock is stated at the lower of cost and estimated selling price less cost to sell. Stock is recognised as an expense in the period in the period in which the related revenue is recognised. At the end of each reporting period, stock is assessed for impairment.

Creditors & Provisions

Creditors are recognised at settlement amount, where the charity has a present obligation resulting from a past event, which is likely to result in the transfer of funds to a third party, and the amount due can be measured or estimated reliably.

Taxation

The charity is exempt from corporation tax on its charitable activity. It is not registered for VAT and expenditure includes VAT where appropriate.

Funds

Unrestricted funds can be used in accordance with any of the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Accounting estimates

The trustees do not consider that there are any areas of the financial statements where significant judgements are being carried out.

The Scots Fiddle Festival

Notes to the Accounts (continued)

2. Income from Fiddle Festival	2025	2024
	£	£
Ticket sales & other festival income	27,111	22,363
Stall rental & merchandise	719	510
Total income	<u>27,830</u>	<u>22,873</u>

3. Grants & sponsorship	2025	2024
	£	£
William Syson Foundation	2,000	-
Other grants, sponsorship & donations	2,750	5,366
	<u>5,050</u>	<u>5,366</u>

4. Expenditure & related parties	2025	2024
	£	£
Expenditure includes		
Independent examiner's remuneration	360	360
Inventory recognised as an expense	330	1,577

No remuneration was paid to any director of the company during either year.

Expenses of £419 were reimbursed to trustees during the year (2024: £524).

£1,490 (2024 restated: £1,267) was paid to John Weitzen Lighting Services - a related party to the Charity as a close family member of the trustees - for the provision of technical lighting services at the Festival in November 2024. At the year end no amounts remain outstanding to related parties (2024: nil). This note has been restated to include amounts paid to John Weitzen Lighting Services in 2024.

5. Stock	2025	2024
	£	£
Goods for resale	6,052	6,274

Stock represents Legacy project books and CDs, and is stated after provisions for impairment of £NIL (2024: NIL)

6. Debtors	2025	2024
	£	£
Trade Debtors	-	-
Prepayments	3,059	362
	<u>3,059</u>	<u>362</u>

The Scots Fiddle Festival Ltd
Notes to the Accounts (continued)

7. Creditors:	2025	2024
	£	£
<i>Amounts falling due within one year:</i>		
Trade Creditors	318	80
Accruals	860	860
	<u>1,178</u>	<u>940</u>

8. Movement on Funds	Notes	At 1/4/24	Income	Expenditure	At 31/3/25
		£	£	£	£
Unrestricted funds		12,870	31,498	(28,860)	15,508
Restricted funds		<u>0</u>	<u>2,300</u>	<u>(2,300)</u>	<u>0</u>
Total funds		<u>12,870</u>	<u>33,798</u>	<u>(31,160)</u>	<u>15,508</u>

In the year to 31 March 2025, restricted funds related to grants received for the running of the Youth Engagement Project (YEP), and for the "Trad Tunes for Bairs" concert. All other grants and donations received during the year were unrestricted.

**The Scots Fiddle Festival
Notes to the Accounts (continued)**

**9. Prior Year Statement of Financial Activities
for the Year to 31 March 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Income from charitable activities:				
Income from Annual Fiddle Festival	2	22,873	-	22,873
Grants, sponsorship & donations	3	5,366	-	5,366
Sales of legacy project materials:		2,034	-	2,034
Total income		<u>30,273</u>	<u>-</u>	<u>30,273</u>
Expenditure on charitable activities:				
Annual Fiddle Festival:				
Ticketing costs (including commission)		2,156	-	2,156
Performers' fees & expenses		12,030	-	12,030
Artistic Director fees		2,100	-	2,100
Venue expenses & insurance		7,486	-	7,486
Publicity & merchandise		2,071	-	2,071
Outreach (YEP) programme		2,784	-	2,784
Other administrative costs		1,152	-	1,152
Accountancy & independent examination		360	-	360
Other expenditure:		1,577	-	1,577
Total expenditure	4	<u>31,716</u>	<u>-</u>	<u>31,716</u>
Net income / (expenditure) for year		<u>(1,443)</u>	<u>-</u>	<u>(1,443)</u>
Net movement in funds				
Funds brought forward		<u>14,313</u>	<u>-</u>	<u>14,313</u>