

Charity number: SC031554

**MURTON TRUST FOR EDUCATION AND THE ENVIRONMENT
(SCIO)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

MURTON TRUST FOR EDUCATION AND THE ENVIRONMENT (SCIO)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2024

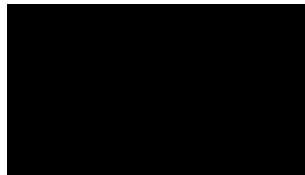
Trustees



**Charity registered
number**

SC031554

Principal office



Accountants

EQ Accountants Limited
Chartered Accountants
Westby
64 West High Street
Forfar
Angus
DD8 1BJ

Solicitors

Turcan Connell
Princess Exchange
1 Earl Grey Street
Edinburgh
EH3 9EE

MURTON TRUST FOR EDUCATION AND THE ENVIRONMENT (SCIO)

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present their annual report together with the financial statements of the Murton Trust for Education and the Environment for the 1 July 2023 to 30 June 2024.

Objectives and activities

a. Policies and objectives

The specific aims of Murton are:

- To provide educational opportunities that encourages learning and developing skills for life.
- To maintain and establish a thriving nature reserve that encourages access to the outdoors.
- To effectively run a visitor farm and tearoom on our site that offers a recreational and leisure facility and generates income to support our educational work.
- To maintain and develop strong connections with our community through our leadership, work and on our site.

Mission statement

To provide a unique environment in which children, young people and adults can learn and develop skills for life.

The vision

Murton aspires to enrich people's lives by using our site to its full potential. We can offer our unique environment as an educational centre that offers a positive impact on all ages. We hope to be a thriving and sustainable charity valued in the community and recognised nationally.

Our values

We value people – We are here for everyone.

We inspire people through our leadership, knowledge, enthusiasm and actions.

We are welcoming, understanding and value difference.

We encourage, respect and nurture the contribution that everyone can make.

We value our place – We develop it with and for people.

We are committed to creating and enriching an enduring natural asset.

We value and recognise the contribution our place provides to the wellbeing of all.

We act responsibly, safely and sustainably in our place.

We make it happen – We move forward with purpose and ambition.

We are curious, responsive and ready to learn from others.

We collaborate and encourage partnerships.

We keep things simple and move forward with purpose.

MURTON TRUST FOR EDUCATION AND THE ENVIRONMENT (SCIO)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

The SCIO meets its dual educational and environmental objectives by providing a vocational training centre for young people aged 14 to 19. While our courses are open to all, we especially provide for young people otherwise likely to leave school without qualifications. Murton provides a very different experience to traditional school providing placements for school pupils across Angus and allows pupils to earn SQA qualifications as well as self-esteem.

We also work with a small number of young people who have been excluded from school or have left without qualifications. These post school trainees study for National Certificates in land-based industries. They are with us for a year with the ultimate goal of going into employment, further training or education.

Management of the Reserve requires attention to wildlife, habitat changes, paths and the visitor experience and our trainees and students assist with all aspects. We maintain a work ethic of quality, pride and respect and the result can be seen in the high standard of craftsmanship on display around the reserve.

The SCIO employs five full time and twelve part time staff. We have a small but growing team of dedicated volunteers who assist with certain aspects of the grounds work on the reserve and caring for the animals on the farm.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024**

Achievements and performance

a. Main achievements of the Charity

We manage our thriving nature reserve, visitor farm and tearoom set in 100 acres for the benefit of our community. All the work we do ensures that we enrich people's lives by experiencing the outdoors in a range of ways. Our core educational programmes are for young people and make significant differences to the current situation and future opportunities of young people in Angus. We also run a large volunteering programme that allows attendance at weekends and during school holidays and a work experience programme that runs both during term time and over holidays. All our programmes offer an innovative and essential service, providing work experience and certificated training that is relevant to the local rural community.

We deliver adult volunteering programmes with a particular focus on mental health, personal development and employability skills.

The large Tipi and adjacent outdoor classroom on our nature reserve is used to enthuse schools, recreational and uniformed groups of younger children to access nature and spend time learning and playing outdoors. Our entire site is also used for family fun and encouraging positive family experiences. This provides communication and interaction opportunities, as well as creating lasting memories.

With these programmes, we have confirmed Murton's place as a facility for everyone in our community and are delighted that all who attend can benefit from, and contribute to the Murton experience and the Murton family.

Some of our highlight over the last 12 months include the following:

138 group sessions led by Murton staff engaging schools, community groups and support organisations. 309 items made during Murton Maker sessions. 790 free lunches were provided. 108 Young individuals attended our educational programmes. 21 species of wildlife recorded on our wildlife cameras. 1676 free healthy snacks were shared 1920 volunteering hours completed by young people at weekends and school holidays. 27 health walks. 73 birds species recorded on site and submitted to BTO. 80 free Meet the Animals sessions delivered by staff and volunteers for our visitors. 101 events delivered on the nature reserve. 78 parties or group hires at the Tipi. 1656 volunteering hours completed by adults. 1943 Children and 994 adults attended our nature reserve events. 81 animals adopted or sponsored.

The need for outside spaces remain important to our community. Families and individuals connect with nature and find solace in the tranquility of our natural spaces. Our nature reserve is the perfect place for visitors to reaffirm a love for nature or to take first steps in understanding the natural beauty around us.

When volunteers and school students visit our site, they help our skilled and qualified staff to maintain and enhance our nature reserve to the highest standard for all our visitors. Since 2001, the nature reserve has become a destination of delights, teaming with a wildlife including otters. The 80 acre nature reserve flourishes with diverse habitats: lochs, wetlands, woods, wild flower meadows, and nesting sites for sand martins.

The events and activities carried out on our site encourage an appreciation of the outdoors and ensures children, young people and adults will learn and develop skills for life. Although education and the environment are our two priorities, we also recognise the importance that Murton can play in improving the health and wellbeing of our community. Volunteers have been key to recording and sharing wildlife information, videos and reports to the general public. This has been delivered by walks, talks and displaying videos in our tearoom.

Full Impact Reports for each calendar year, can be found on our website. We also have Summary Reports and Infographic Videos available to be viewed.

MURTON TRUST FOR EDUCATION AND THE ENVIRONMENT (SCIO)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have agreed to financially support the charity, by way of unsecured loans, which have been provided for post year end. With this financial support the Trustees have reasonable expectation that the Charity will continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Unrestricted funds at 30 June 2024 were £22,082 (2023: £42,948).

Restricted funds at 30 June 2024 were £16,579 (2023: £44,662) and are detailed in note 17. They represent the investments in buildings, plant and machinery, the funding of wage costs, and specific grants for support of the education program and the preservation of the habitat.

Please refer to note 23 for further details regarding the Trust's reserve policy.

Structure, governance and management

a. Constitution

Murton Trust For Education and the Environment (Scottish Charitable Incorporated Organisation) is a registered charity, number SC031554, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

Murton is a Scottish Charitable Incorporated Organisation (SC031554) with a dual educational and environmental purpose. We are situated on a former quarry near Forfar in Angus and manage a thriving nature reserve, visitor farm and tearoom set in 100 acres.

Management and decision is the responsibility of the Board of Trustees, who meet four times a year.

d. Financial risk management

The Trustees have assessed the key risks that the SCIO is exposed to and are satisfied that the appropriate controls and procedures are in place to mitigate and manage these risks. The SCIO detailed risk register is a live document and is reviewed by the Board of Trustees with any amendments to risks and controls, their impact and/or likelihood recorded. Risks are segregated into the following groupings: Health & Safety, Financial, Employees Volunteers Students and Trustees, General Trust Activities, Education, and Ecology. Examples of what the Trustees see as key risks include the impact from the pandemic, grant funding challenges, key person reliance and the threat of being unable to fully use the nature reserve for educational purposes due to land conditions e.g. flooding.

MURTON TRUST FOR EDUCATION AND THE ENVIRONMENT (SCIO)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Plans for future periods

The Charity is currently embarking on an ambitious programme of additional Fundraising, as they look towards our Silver Jubilee Year, next year. The Trustees are particularly keen to attract core funding for Murton, to ensure its continuing important role in the local and wider community, towards its Golden Jubilee.

Statement of Trustees' responsibilities

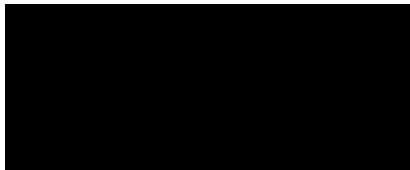
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 28 March 2025 and signed on their behalf by:



Chair of Trustees

MURTON TRUST FOR EDUCATION AND THE ENVIRONMENT (SCIO)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2024

Independent examiner's report to the Trustees of Murton Trust for Education and the Environment (SCIO)

I report on the accounts of the charity for the year ended 30 June 2024 which are set out on pages 8 to 26.

Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ('the Act') and the Charities Accounts (Scotland) Regulation 2006 ('the Accounts Regulations'). The trustees consider that the audit requirement of regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the Act and regulation 4 of the Accounts Regulations; and
 - to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with regulation 8 of the Accounts Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable proper understanding of the financial statements to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 28 March 2025

BA CA CTA

EQ Accountants Limited
Chartered Accountants
Westby
64 West High Street
Forfar
Angus
DD8 1BJ

MURTON TRUST FOR EDUCATION AND THE ENVIRONMENT (SCIO)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	85,792	117,872	203,664	154,640
Charitable activities	5	-	8,854	8,854	13,988
Other trading activities	6	-	137,851	137,851	163,737
Other income	7	-	8,273	8,273	8,105
Total income		85,792	272,850	358,642	340,470
Expenditure on:					
Raising funds:	8				
Voluntary income		-	1,002	1,002	2,052
Trading		-	158,647	158,647	178,702
Charitable activities:	9				
Direct costs		88,324	121,875	210,199	232,780
Support costs		9,700	28,043	37,743	40,874
Total expenditure		98,024	309,567	407,591	454,408
Net expenditure		(12,232)	(36,717)	(48,949)	(113,938)
Transfers between funds	18	(15,851)	15,851	-	-
Net movement in funds		(28,083)	(20,866)	(48,949)	(113,938)
Reconciliation of funds:					
Total funds brought forward		44,662	42,948	87,610	201,548
Net movement in funds		(28,083)	(20,866)	(48,949)	(113,938)
Total funds carried forward		16,579	22,082	38,661	87,610

The Statement of financial activities includes all gains and losses recognised in the year.

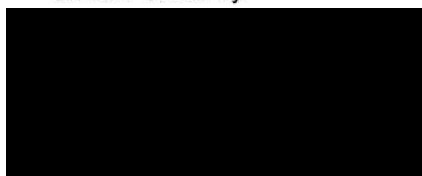
The notes on pages 10 to 26 form part of these financial statements.

MURTON TRUST FOR EDUCATION AND THE ENVIRONMENT (SCIO)

BALANCE SHEET AS AT 30 JUNE 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	72,643	109,102
		<u>72,643</u>	<u>109,102</u>
Current assets			
Stocks	15	2,679	4,228
Debtors	16	6,322	1,652
Cash at bank and in hand		4,148	2,583
		<u>13,149</u>	<u>8,463</u>
Creditors: amounts falling due within one year	17	(47,131)	(29,955)
Net current liabilities		<u>(33,982)</u>	<u>(21,492)</u>
Total assets less current liabilities		<u>38,661</u>	<u>87,610</u>
Total net assets		<u>38,661</u>	<u>87,610</u>
Charity funds			
Restricted funds	18	16,579	44,662
Unrestricted funds	18	22,082	42,948
Total funds		<u>38,661</u>	<u>87,610</u>

The financial statements were approved and authorised for issue by the Trustees on 28 March 2025 and signed on their behalf by:



Chair

The notes on pages 10 to 26 form part of these financial statements.

MURTON TRUST FOR EDUCATION AND THE ENVIRONMENT (SCIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1. General information

Murton Trust for Education and the environment is a SCIO registered in Scotland with the Charity Number SCO31554. The principal office of the SCIO is [REDACTED]

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Murton Trust for Education and the Environment (SCIO) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful life. .

Depreciation is provided on the following bases:

Tenant's improvements	-	Over life of lease
Property	-	Over life of lease
Plant and machinery	-	25% Straight line
Computer equipment	-	33% Straight line

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

MURTON TRUST FOR EDUCATION AND THE ENVIRONMENT (SCIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	-	24,448	24,448	10,366
Grants - See summary below	85,792	93,424	179,216	144,274
Total 2024	85,792	117,872	203,664	154,640
<i>Total 2023</i>	<i>96,061</i>	<i>58,579</i>	<i>154,640</i>	

4. Grant income

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Young Start	-	-	-	28,359
Grants for education	-	32,332	32,332	11,440
Angus Council	-	6,500	6,500	11,806
Robertson Trust	-	25,000	25,000	-
The Royal Countryside fund	10,000	-	10,000	10,000
SVCO	-	-	-	11,423
Angus Climate Hub	-	3,680	3,680	-
Skills and Employability Project	-	6,640	6,640	-
Northwood Charitable Trust	-	10,000	10,000	-
ICF - Investing in Communities Fund	44,532	-	44,532	36,087
Food & Fun	21,622	-	21,622	21,615
The Nicoll Trust - Capital fund	-	-	-	13,544
Scottish Council	-	2,822	2,822	-
ATC	-	6,450	6,450	-
Scottish Children's Lottery	7,500	-	7,500	-
Edinburgh Innovations Limited - Beacon Technology	2,138	-	2,138	-
Total 2024	85,792	93,424	179,216	144,274
<i>Total 2023</i>	<i>96,061</i>	<i>48,213</i>	<i>144,274</i>	

MURTON TRUST FOR EDUCATION AND THE ENVIRONMENT (SCIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

5. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Farm admissions and feed sales	8,854	8,854	13,988
<i>Total 2023</i>	13,988	13,988	

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fundraising events	8,129	8,129	8,641
<i>Total 2023</i>	8,641	8,641	

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Tearoom cafe sales	126,620	126,620	147,854
Toy sales	3,102	3,102	5,638
Grants receivable	-	-	1,604
	129,722	129,722	155,096
<i>Total 2023</i>	155,096	155,096	

MURTON TRUST FOR EDUCATION AND THE ENVIRONMENT (SCIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

7. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Other incoming resources	8,273	8,273	8,105
<i>Total 2023</i>	8,105	8,105	

8. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Costs of raising voluntary income	1,002	1,002	2,052
<i>Total 2023</i>	2,052	2,052	

Other trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Tearoom trading expenses	53,641	53,641	65,375
Tearoom staff costs	105,006	105,006	113,327
	158,647	158,647	178,702
<i>Total 2023</i>	178,702	178,702	

MURTON TRUST FOR EDUCATION AND THE ENVIRONMENT (SCIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Summary of trading expenses - Tearoom

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Opening stock	4,228	4,228	3,355
Food purchases	33,300	33,300	44,353
Consumables	2,191	2,191	2,294
Equipment	1,231	1,231	867
Repairs	723	723	2,768
Events	-	-	50
Vegetable purchases	88	88	110
Toy purchases	2,273	2,273	2,571
Good purchased for resale	375	375	210
Water rates	1,906	1,906	310
General rates	986	986	-
Heat and light	6,405	6,405	6,892
Equipment hire	921	921	4,170
Clothing and footwear	-	-	867
Bank charges	1,693	1,693	786
Closing stock	(2,679)	(2,679)	(4,228)
	<u>53,641</u>	<u>53,641</u>	<u>65,375</u>
<i>Total 2023</i>	<u>66,510</u>	<u>66,510</u>	

9. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Education	728	149,190	149,918	174,841
Restricted funds	97,296	728	98,024	98,813
	<u>98,024</u>	<u>149,918</u>	<u>247,942</u>	<u>273,654</u>
<i>Total 2023</i>	<u>98,813</u>	<u>174,841</u>	<u>273,654</u>	

MURTON TRUST FOR EDUCATION AND THE ENVIRONMENT (SCIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

10. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Education	121,875	28,043	149,918	174,841
Restricted funds	88,324	9,700	98,024	98,813
	210,199	37,743	247,942	273,654
<i>Total 2023</i>	232,780	40,874	273,654	

Analysis of direct costs

	Education 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	81,337	71,829	153,166	169,311
Depreciation	36,459	-	36,459	40,582
Animal costs	2,883	2,577	5,460	6,426
Cabin expenses	-	3,762	3,762	6,130
Travel expenses	16	-	16	93
Machinery expenses	81	1,217	1,298	905
Printing,stationary and postage	30	-	30	687
Equipment hire	514	-	514	928
Repairs and maintenance	453	3,322	3,775	1,626
Volunteer and training costs	102	-	102	568
Tots group expenses	-	-	-	39
Food and fun expenses	-	5,617	5,617	5,485
	121,875	88,324	210,199	232,780
<i>Total 2023</i>	147,335	85,445	232,780	

MURTON TRUST FOR EDUCATION AND THE ENVIRONMENT (SCIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

10. Analysis of expenditure by activities (continued)

Analysis of support costs

	Education 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Rent and rates	996	-	996	305
Heat and light	-	4,833	4,833	1,743
Insurance	8,274	1,145	9,419	12,157
Telephone	509	-	509	549
Motor expenses	962	-	962	626
Printing,stationary and postage	466	1,247	1,713	1,921
Repairs and maintenance	114	579	693	6,099
Sundry expenses	-	-	-	12
Legal and professional fees	3,225	-	3,225	3,563
Bank charges	1,908	-	1,908	2,162
Consultancy fees	8,817	1,168	9,985	7,737
Governance costs	2,772	728	3,500	4,000
	<u>28,043</u>	<u>9,700</u>	<u>37,743</u>	<u>40,874</u>
Total 2023	<u>27,506</u>	<u>13,368</u>	<u>40,874</u>	

11. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>3,500</u>	<u>4,000</u>

12. Staff costs

	2024 £	2023 £
Wages and salaries	243,974	267,035
Social security costs	9,906	11,361
Contribution to defined contribution pension schemes	4,292	4,242
	<u>258,172</u>	<u>282,638</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

12. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

2024 No.	2023 No.
17	17

No employee received remuneration amounting to more than £60,000 in either year.

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 June 2024, no Trustee expenses have been incurred (2023 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

14. Tangible fixed assets

	Tenant's improve- ments £	Property £	Plant and machinery £	Computer equipment £	Total £
Cost or valuation					
At 1 July 2023	178,488	208,355	56,811	832	444,486
At 30 June 2024	178,488	208,355	56,811	832	444,486
Depreciation					
At 1 July 2023	130,759	149,609	54,185	831	335,384
Charge for the year	15,374	20,047	1,038	-	36,459
At 30 June 2024	146,133	169,656	55,223	831	371,843
Net book value					
At 30 June 2024	32,355	38,699	1,588	1	72,643
At 30 June 2023	47,729	58,746	2,626	1	109,102

15. Stocks

	2024 £	2023 £
Finished goods and goods for resale	2,679	4,228

16. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	1,749	360
Other debtors	536	500
Prepayments and accrued income	4,037	792
	6,322	1,652

MURTON TRUST FOR EDUCATION AND THE ENVIRONMENT (SCIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

17. Creditors: Amounts falling due within one year

	2024 £	2023 £
Bank overdrafts	19,119	5,734
Trade creditors	17,056	12,327
Other taxation and social security	6,751	8,061
Other creditors	905	833
Accruals and deferred income	3,300	3,000
	<u>47,131</u>	<u>29,955</u>

MURTON TRUST FOR EDUCATION AND THE ENVIRONMENT (SCIO)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

18. Statement of funds

Statement of funds - current year

	Balance at 1 July 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2024 £
Unrestricted funds					
General Funds	42,948	272,850	(309,567)	15,851	22,082
Restricted funds					
SCL Grant	996	7,500	(7,500)	(996)	-
Murton footpaths	925	-	-	(925)	-
ICF Fund	-	44,532	(44,532)	-	-
Beacon Technology	-	2,138	(592)	-	1,546
Adapt and thrive	22,757	-	(13,644)	(9,113)	-
Food & Fun	18,118	21,622	(24,707)	-	15,033
The Royal Countryside	1,119	10,000	(7,049)	(4,070)	-
Communities recovery fund	747	-	-	(747)	-
	44,662	85,792	(98,024)	(15,851)	16,579
See Note 21 for details on restricted funds					
Total of funds	87,610	358,642	(407,591)	-	38,661

MURTON TRUST FOR EDUCATION AND THE ENVIRONMENT (SCIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30 June 2023 £</i>
Unrestricted funds					
General Funds	162,997	244,409	(355,595)	(8,863)	42,948
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
SCL Grant	996	-	-	-	996
Murton footpaths	925	-	-	-	925
Supporting communities fund	31	-	-	(31)	-
ICF Fund	-	36,087	(43,330)	7,243	-
Scottish Childrens Lottery	75	-	-	(75)	-
Young Start	-	28,359	(30,085)	1,726	-
Adapt and thrive	23,777	-	(1,020)	-	22,757
Food & Fun	12,000	21,615	(15,497)	-	18,118
The Royal Countryside	-	10,000	(8,881)	-	1,119
Communities recovery fund	747	-	-	-	747
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	38,551	96,061	(98,813)	8,863	44,662
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<hr/> <hr/> 201,548	<hr/> <hr/> 340,470	<hr/> <hr/> (454,408)	<hr/> <hr/> -	<hr/> <hr/> 87,610

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

19. Summary of funds

Summary of funds - current year

	Balance at 1 July 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2024 £
General funds	42,948	272,850	(309,567)	15,851	22,082
Restricted funds	44,662	85,792	(98,024)	(15,851)	16,579
	<u>87,610</u>	<u>358,642</u>	<u>(407,591)</u>	<u>-</u>	<u>38,661</u>

Summary of funds - prior year

	Balance at 1 July 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2023 £
General funds	162,997	244,409	(355,595)	(8,863)	42,948
Restricted funds	38,551	96,061	(98,813)	8,863	44,662
	<u>201,548</u>	<u>340,470</u>	<u>(454,408)</u>	<u>-</u>	<u>87,610</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	72,643	72,643
Current assets	16,579	(3,430)	13,149
Creditors due within one year	-	(47,131)	(47,131)
Total	<u>16,579</u>	<u>22,082</u>	<u>38,661</u>

MURTON TRUST FOR EDUCATION AND THE ENVIRONMENT (SCIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	109,102	109,102
Current assets	44,662	(36,199)	8,463
Creditors due within one year	-	(29,955)	(29,955)
Total	44,662	42,948	87,610

21. Funds

Unrestricted Funds

General Funds

The general fund is used for the income and expenditure of the SCIO, except for income with conditions attached and its related expenditure.

Restricted Funds

Scottish Childrens Lottery (SCL) grant is represented by a grant received towards the Estate Worker for Education Programme.

The Murton footpaths fund is represented by a grant received to upgrade the existing paths and roads for the nature reserve.

Supporting Communities Fund - Scottish Government to help combat the effects of Covid-19 in the community.

The ICF- Investing in Communities Fund is to help deliver an educational program to young people in Angus and Dundee.

The Beacon Technology fund represents a grant received as part of the Tay Cities Traveltech Testbed. This is a trial evaluation in digital technologies including AI.

Adapt and Thrive is a fund to support the charity to maintain the recovery of the charity after the effect of Covid 19

Food and Fun is represented by a grant to provide a range of activities and food during the school holidays to young people and low income families.

The Royal Countryside fund is represented by a grant received to support young people in deprived rural communities.

Community recovery fund is to support the community through the Covid pandemic.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

22. Pension commitments

The SCIO operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £4,292 (2023 - £4,242). Contributions totaling £905 (2023 - £833) were payable to the fund at the balance sheet date and are included in creditors.