

UK CONFUCIAN SOCIETY (GLASGOW)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Scottish Charity Number SC031242

CW
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP

UK CONFUCIAN SOCIETY (GLASGOW)
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2025

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UK CONFUCIAN SOCIETY (GLASGOW)

REPORT BY THE TRUSTEES OF UK CONFUCIAN SOCIETY (GLASGOW)

YEAR ENDED 30 JUNE 2025

The trustees have pleasure in presenting their report for the year ended 30 June 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and comply with the Trust Deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

The Deed of Trust is the founding document for the charity, which shall be to promote the moral and spiritual welfare of the community by promoting the teaching of Confucian, to relieve poverty and to assist the elderly, and in particular by the provision of food and accommodation to those in necessitous circumstances.

The charity holds gathering on the 1st and the 15th of each month for preaching classes and this also gives members the opportunity to integrate socially and cook together. Throughout the year there are also celebrations of various Chinese festivals and visits from speakers.

Achievements, Performance and Financial Review

The charity received £34,211 (2024 : £44,547) from the general public in cash donations as well as gifts in kind of £3,600 (2024 : £2,400) and gift aid of £4,940 (2024 : £5,435) were also received.

Reserves policy

The trustees have established a policy whereby funds not committed or invested in tangible fixed assets ("the free reserves") held by the charity should be not less than 3 months of the resources expended, which equates to around £6,262 (2024 : £10,775) in general funds. At this level, the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. At present the free reserves, which amount to £325,635 (2024 : £307,933), are significantly more than this target level as funds are required for the refurbishment of the new property. The Trustees have been obtaining quotes for the past year but, due to rising costs, each quote is exceeding the available funds. The trustees are still in discussion about what refurbishment needs done and whether the original plans are to change in order to keep within the original budget.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate any exposure to major risks.

UK CONFUCIAN SOCIETY (GLASGOW)

REPORT BY THE TRUSTEES OF UK CONFUCIAN SOCIETY (GLASGOW)

YEAR ENDED 30 JUNE 2025

Plans for Future Periods

The charity is committed to continue to promote the moral and spiritual welfare of the community by promoting the teaching of Confucian, to relieve poverty and to assist the elderly, and in particular by the provision of food and accommodation to those in necessitous circumstances.

Structure, Governance and Management

Governing document

The charity was established under a Deed of Trust dated 29 October 2000 and received its charitable status on the same day.

Recruitment and appointment of trustees

The trustees are appointed by resolution of the trustees subject to a majority vote.

The trustees meet as and when required to deal with the affairs of the charity.

Organisational structure

The organisational structure of the charity is set out in the Trust Deed before referred to.

Decisions with regard to the affairs of the charity are taken at a meeting of the trustees on the basis of recommendation by the chairperson or trustees following consideration and discussion by way of a majority vote.

Staffing and volunteers

The charity regularly relies on volunteer preachers to hold preaching classes and to promote the teaching of Confucius. The charity also relies on trustees and volunteers to carry out administrative and general duties.

Related Party Transactions

No transactions with related parties were undertaken.

UK CONFUCIAN SOCIETY (GLASGOW)

REPORT BY THE TRUSTEES OF UK CONFUCIAN SOCIETY (GLASGOW)

YEAR ENDED 30 JUNE 2025

Reference and Administrative Information

Trustees

Mrs Wai Chun Chau (**Chair**)
Mrs Sin Ping Lau (**Treasurer**)
Mrs Shuk Chun Cheung Lee
Mr Kwok Kwan Yip
Mr Si Ming Zhang

Principal Office & Operating Address

85 Denmark Street
Glasgow
G22 5EY

Independent Examiner

Helen Wong C.A.
CW
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP

Bankers

Santander
Bridle Road
Bootle
L30 4GB

UK CONFUCIAN SOCIETY (GLASGOW)

REPORT BY THE TRUSTEES OF UK CONFUCIAN SOCIETY (GLASGOW) (cont'd)

YEAR ENDED 30 JUNE 2025

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Trust at the end of the year and of their financial activities during the year then ended. In preparing those financial statements, the Trustees are required to:

select suitable accounting policies and then apply them consistently;

observe the methods and principles in the Charities SORP;


make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the legislation. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of trustees on 18/2/26 and signed on their behalf:


Mrs Sin Ping Lau (Treasurer)

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
UK CONFUCIAN SOCIETY (GLASGOW)
YEAR ENDED 30 JUNE 2025**

I report on the accounts of the society for the year ended 30 June 2025 which are set out on pages 7 to 13.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiners' Report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with Section 44(1) (a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the 2006 Accounts Regulations; and
 - b) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended)have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Helen Wong C.A.
CW
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP

Date: 17 FEBRUARY 2026

UK CONFUCIAN SOCIETY (GLASGOW)

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30 JUNE 2025

	Note	Total 2025 £	Total 2024 £
<u>Income and endowments from:</u>			
Donations and legacies	3	42,751	52,382
Investments		-	-
		<hr/>	<hr/>
Total Income		42,751	52,382
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities		34,315	52,312
		<hr/>	<hr/>
Total resources expended	4	8,436	70
		<hr/>	<hr/>
Net income and movement in funds		8,436	70
		<hr/>	<hr/>
Total funds brought forward		611,003	610,933
		<hr/>	<hr/>
Total funds carried forward		619,439	611,003
		<hr/>	<hr/>

All movements are in unrestricted funds.

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 10 to 13 form part of these financial statements.

UK CONFUCIAN SOCIETY (GLASGOW)

BALANCE SHEET

AS AT 30 JUNE 2025

	Note	£	2025 £	2024 £
Fixed assets	6		293,804	303,070
Current assets				
Debtors	7	61,050	63,888	
Cash at bank and in hand		266,762	275,485	
		<hr/>	<hr/>	
		327,812	339,373	
Creditors				
Amount falling due within one year	8	(2,177)	(31,440)	
		<hr/>	<hr/>	
Net current assets			325,635	307,933
			<hr/>	<hr/>
Net assets			619,439	611,003
			<hr/>	<hr/>
Funds				
Unrestricted funds	9		619,439	611,003
			<hr/>	<hr/>
Total funds			619,439	611,003
			<hr/>	<hr/>

Approved by the Trustees on 18/2/26 and signed on their behalf by:

.....
Mrs Wai Chun Chau (Chair)

The notes on pages 10 to 13 form part of these financial statements.

UK CONFUCIAN SOCIETY (GLASGOW)

STATEMENT OF CASH FLOWS

YEAR ENDED 30 JUNE 2025

	2025 £	2024 £
Cash flows from operating activities:		
Net cash provided by operating activities (below)	(8,723)	6,662
Cash flows from investing activities:		
Purchase of fixed assets	-	(925)
Change in cash and cash equivalents in the year	(8,723)	5,737
Cash and cash equivalents at the beginning of the year	275,485	269,748
Cash and cash equivalents at the end of the year	266,762	275,485
<u>Cash and cash equivalents</u>		
Bank account	249,749	274,368
Cash	17,013	1,117
	266,762	275,485
<u>Reconciliation of net income to net cash flow from operating activities</u>		
Net (expenditure)/income for the year <i>(per Statement of Financial Activities)</i>	8,436	70
<u>Adjusted for:</u>		
Depreciation charges	9,266	9,212
Loss on disposal of fixed assets	-	-
(Increase) / decrease in debtors	2,838	567
Increase / (decrease) in creditors	(29,263)	(3,187)
Net cash provided by operating activities	(8,723)	6,662

UK CONFUCIAN SOCIETY (GLASGOW)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2025

1. Accounting policies

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and the Companies Act 2006.

UK Confucian Society (Glasgow) meets the definition of a public benefit entity under FRS102.

The Trustees are not aware of any factors that affect the charities ability to continue as a going concern and, as such, have prepared the accounts under the going concern principle.

- b) All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Donations and gifts in kind received and any recoverable income tax thereon are recognised where there is entitlement.
- Investment income is included when receivable.

- c) All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation. All costs have been directly attributed to one of the financial categories or resources expended in the Statement of Financial Activities in full:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its objectives for the benefit for its beneficiaries.

The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable tax.

- d) Depreciation is provided at rates calculated to write off the cost of each asset over its useful life.

The depreciation rates are as follows:

Heritable Property	- 2% & 4% straight line
Equipment	- 15% straight line

- e) Funds held by the Society are in unrestricted funds. Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Trust.

UK CONFUCIAN SOCIETY (GLASGOW)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2025

2. Net income/(expenditure)

This is stated after charging:-	2025	2024
	£	£
Independent examination fee	1,440	1,440
Depreciation	9,266	9,212

3. Donations and legacies

	Total	Total
	2025	2024
	£	£
Donations	34,211	44,547
Gift aid	4,940	5,435
Gifts in Kind - Foods	3,600	2,400
	<hr/>	<hr/>
	42,751	52,382
	<hr/>	<hr/>

4. Expenditure

	Charitable	Total	Total
	Activities	2025	2024
	£	£	£
Heat and Light	8,914	8,914	8,152
Foods and Consumables	4,121	4,121	3,815
Insurance	6,513	6,513	5,980
Telephone and Internet	797	797	835
Refuse and Cleaning	1,319	1,319	1,336
Repairs and Renewals	447	447	21,363
Independent examiner fee	1,440	1,440	1,440
Bank charges	25	25	-
Miscellaneous Expenses	1,473	1,473	179
Depreciation	9,266	9,266	9,212
	<hr/>	<hr/>	<hr/>
	34,315	34,315	52,312
	<hr/>	<hr/>	<hr/>

UK CONFUCIAN SOCIETY (GLASGOW)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2025

5. Taxation

The charity is exempt from tax on income falling within Section 505 ICTA 1988. As a result there is no tax charge.

6. Fixed Assets

	Heritable Property	Equipment	Total £
<u>Cost</u>			
At 1 July 2024	355,328	13,769	369,097
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 30 June 2025	355,328	13,769	369,097
	<hr/>	<hr/>	<hr/>
<u>Depreciation</u>			
At 1 July 2024	54,293	11,734	66,027
Charge for year	7,933	1,333	9,266
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 30 June 2025	62,226	13,067	75,293
	<hr/>	<hr/>	<hr/>
<u>Net book value</u>			
At 30 June 2025	293,102	702	293,804
	<hr/>	<hr/>	<hr/>
At 30 June 2024	301,035	2,035	303,070
	<hr/>	<hr/>	<hr/>

All of the fixed assets included in the net book value of £293,804 (2024 : £303,070) are used for direct charitable purposes.

7. Debtors

	2025 £	2024 £
Gift Aid Claim	4,940	5,435
Other debtors	50,000	50,000
Prepayments	6,110	8,453
	<hr/>	<hr/>
	61,050	63,888
	<hr/>	<hr/>

UK CONFUCIAN SOCIETY (GLASGOW)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2025

8. Creditors: Amounts falling due within one year	2025	2024
	£	£
Accruals	2,177	1,440
Loans	-	30,000
	<hr/>	<hr/>
	2,177	31,440
	<hr/>	<hr/>

9. Movements in Funds

	At 01/07/24 £	Incoming resources £	Outgoing resources £	At 30/06/25 £
General funds	307,933	42,751	(25,049)	325,635
Capital expenditure	303,070	-	(9,266)	293,804
	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted Funds	611,003	42,751	(34,315)	619,439
	<hr/>	<hr/>	<hr/>	<hr/>
	At 01/07/23 £	Incoming resources £	Outgoing resources £	At 30/06/24 £
General funds	299,576	51,457	(43,100)	307,933
Capital expenditure	311,357	925	(9,212)	303,070
	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted Funds	610,933	52,382	(52,312)	611,003
	<hr/>	<hr/>	<hr/>	<hr/>

Purpose of unrestricted funds

The Unrestricted Funds is the general funds which the trustees are free to use in accordance with the charitable objects.

10. Trustee Remuneration & Related Party Transactions

No remuneration was paid or payable in the year to any Trustee or to persons connected with them (2024 : £nil).

No expenses were reimbursed to any Trustee in the year (2024 : £nil).

UK CONFUCIAN SOCIETY (GLASGOW)

YEAR ENDED 30 JUNE 2025

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	Total 2025 £	Total 2024 £
Income		
Donations	34,211	44,547
Gifts in Kind - Foods	3,600	2,400
Gift Aid	4,940	5,435
Gift Aid interest	-	-
	<hr/>	<hr/>
Total Income	42,751	52,382
	<hr/>	<hr/>
Expenditure		
Heat and Light	8,914	8,152
Rates and Water	-	-
Foods and Consumables	4,121	3,815
Insurance	6,513	5,980
Telephone and Internet	797	835
Cleaning and Refuse	1,319	1,336
Repairs and Renewals	447	21,363
Independent examiner fee	1,440	1,440
Bank charges	25	-
Miscellaneous Expenses	1,473	179
Depreciation	9,266	9,212
	<hr/>	<hr/>
Total Expenditure	34,315	52,312
	<hr/>	<hr/>
NET SURPLUS	8,436	70
	<hr/>	<hr/>

This page does not form part of the financial statements