

Sandwick Social & Economic Development (SCIO)

Scotland · Charity number SC031042

Details

Status Active

Legal form SCIO (Scottish Charitable Incorporated Organisation)

Registered 2001-02-06

Register [View on the OSCR register](#)

Contact

Address Hoswick Visitor Centre
Hoswick
Sandwick
Shetland
ZE2 9HL

Website hoswickvisitorcentre.com

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended'

What the charity does: The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: 4 The purpose of Sandwick Social and Economic Development is (i)To provide recreational facilities with the object of improving the conditions of life for the persons for whom the facilities are primarily intended.

Geography

- **Main operating location:** Shetland Islands
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£218,698	£196,938	-	6
2023-12-31	£222,270	£201,476	-	6
2022-12-31	£207,564	£191,249	-	6
2021-12-31	£201,796	£205,037	-	7
2020-12-31	£582,020	£599,213	-	6

Accounts



**SANDWICK SOCIAL & ECONOMIC DEVELOPMENT
SCIO**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST December 2024**

Charity Number SC031042

SANDWICK SOCIAL & ECONOMIC DEVELOPMENT (SCIO)

YEAR ENDED 31 DECEMBER 2024

CONTENTS	PAGE
Trustees Annual Report	3
Independent examiner's report to the trustees	5
Statement of Receipts and Payments	6
Statement of Balances	7
Notes to the Finance Statements	8

SANDWICK SOCIAL & ECONOMIC DEVELOPMENT (SCIO)

YEAR ENDED 31 DECEMBER 2024

TRUSTEES' ANNUAL REPORT

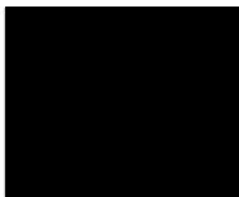
The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Sandwich Social and Economic Development

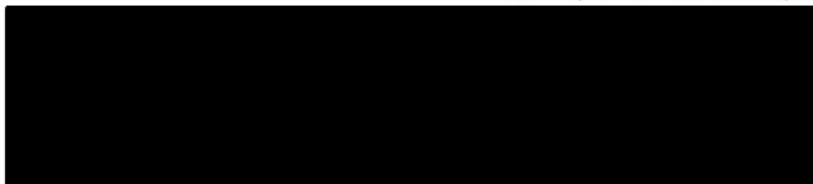
Charity registration number SC031042

Principle address



THE TRUSTEES

The trustees who served the charity during the period were as follows:



Independent examiner BML Accounts Ltd
2-4 Alexandra Building
Esplanade
Lerwick
Shetland
ZE1 0LL

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Group was registered as a charity on 6 February 2001 and is governed by its written constitution.

OBJECTIVES AND ACTIVITIES

The objective of the organization is the provision of recreational facilities, or the organization of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

A local visitors center catering for both locals and visitors. The visitors center runs a café where light meals and refreshments are available to purchase. There is also a gift shop on site.

The visitors center acts as a hub to explore the local history of the village of Sandwich, and Shetland.

SANDWICK SOCIAL & ECONOMIC DEVELOPMENT (SCIO)

YEAR ENDED 31 DECEMBER 2024

TRUSTEES ANNUAL REPORT (continued)

ACHIEVEMENTS AND PERFORMANCE

The promotion of Hoswick as a tourist destination, alongside support for local businesses, has yielded significant success. Tour operators are now allocating more time for stops in Hoswick, and we have successfully re-engaged those who had previously removed Hoswick from their itineraries.

We have continued to maintain the Visitor Centre to a high standard. Notably, local residents are increasingly utilizing the facility, particularly during the off-season. As the only café and community meeting space open throughout most of the year in the South Mainland, we provide a vital and much-valued social hub for the area.

We achieved a financial surplus over the past year, which will be reinvested to support future initiatives that benefit the local community.

FINANCIAL REVIEW

The financial year ending 31 December 2024 has been another successful one. This has been down to the dedication and hard work of the committee members and trustees.

RESERVES POLICY

The trustees aim to maintain a sufficient level of reserves to facilitate the operations of the charity.

Signed on behalf of the trustees

Chairperson



SANDWICK SOCIAL & ECONOMIC DEVELOPMENT (SCIO)

YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SANDWICK SOCIAL & ECONOMIC DEVELOPMENT

I report on the accounts of the charity for the year ended 31st December 2024 which are set out on pages 6 to 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirements of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with the Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

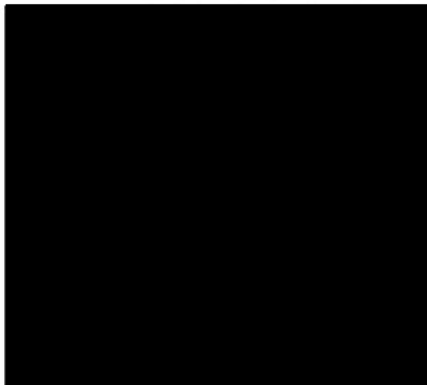
INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations: and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



20 August 2025

SANDWICK SOCIAL & ECONOMIC DEVELOPMENT (SCIO)

YEAR ENDED 31 DECEMBER 2024

STATEMENT OF RECEIPTS AND PAYMENTS

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
RECEIPTS					
Donations		102	-	102	-
Grants		-	2,708	2,708	26,544
Gross trading receipts		214,738	-	214,738	189,199
Income from investments other than land and buildings		-	-	-	-
Gross receipts from other charitable activities		1,150	-	1,150	6,527
TOTAL RECEIPTS		<u>215,990</u>	<u>2,708</u>	<u>218,698</u>	<u>222,270</u>
PAYMENTS					
Charitable expenditure		196,938	-	196,938	201,476
TOTAL PAYMENTS		<u>(196,938)</u>	<u>-</u>	<u>(196,938)</u>	<u>(201,476)</u>
Surplus/(Deficit) for the year		<u>19,052</u>	<u>2,708</u>	<u>21,760</u>	<u>38,016</u>

SANDWICK SOCIAL & ECONOMIC DEVELOPMENT (SCIO)

YEAR ENDED 31 DECEMBER 2024

STATEMENT OF BALANCES

CASH & BANK BALANCES

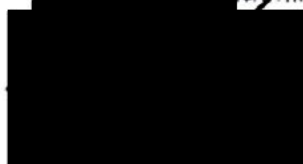
	Total Funds 2024 £	Total Funds 2023 £
Cash and bank		
Cash and bank balances at start of period	74,330	53,536
Surplus/(deficit) shown on receipts and payments account	21,760	20,794
Cash and bank balances at end of period	96,090	74,330
Funds		
Unrestricted	67,688	48,636
Restricted	28,402	25,694

SUMMARY OF ASSETS HELD

Stock, buildings and various fixtures and fittings.

The notes on Page 8 form an integral part of these accounts.

These financial statements were approved by members of the committee and authorised for issue on
17th Sept 2025 and are signed on their behalf by:



SANDWICK SOCIAL & ECONOMIC DEVELOPMENT (SCIO)

YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS

1. BASIS OF ACCOUNTS

These accounts have been prepared on the receipts and payments basis in accordance with the Charities & Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. NATURE AND PURPOSE OF FUNDS

General funds are unrestricted funds which are available for use at the discretion of the Trustees, in furtherance of the general objectives of the charity, and which have not been designated for other purposes by donors. Restricted funds relate to income received with restrictions attached to its use.

3. TRUSTEES' REMUNERATION AND EXPENSES

No trustees received any remuneration or expenses during the current or prior period.

4. PAYMENTS RELATING DIRECTLY TO CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Details				
Maintenance/waste disposal/cleaning	7,867		7,867	3,607
Travel/admin/advertising	3,865		3,865	8,181
Electricity/telephone/water	-		-	-
Licences and fees	866		866	818
Insurance	18,734		18,734	13,360
Bank and card charges	4,490		4,490	4,967
Furnishings/displays/equipment	13,137		13,137	14,760
Misc & COVID projects	-		-	472
Training	237		237	2,165
Supporting communities	-		-	6,735
TOTAL PAYMENTS	<u>49,196</u>	:	<u>49,196</u>	<u>55,063</u>