

**Greyhound Awareness League**

**Charity No. SC031037**

**Trustees' Report and Unaudited Accounts**

**30 September 2024**

**Greyhound Awareness League**  
**Contents**

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Statement of Cash flows	7
Notes to the Accounts	8 to 14
Detailed Statement of Financial Activities	15 to 16

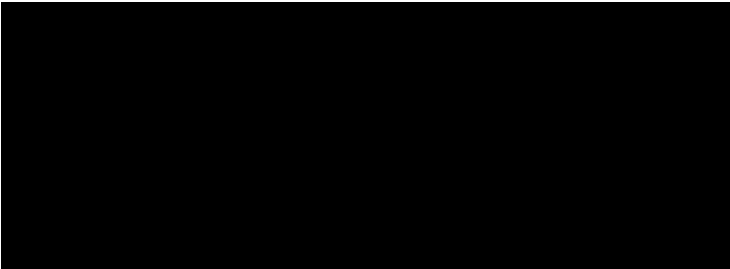
The trustees present their report with the unaudited financial statements of the charity for the period ended 30 September 2024.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. SC031037**

### **Trustees**

The following Trustees served during the year:



### **Accountants**

C Allan & Son Accountancy Services  
Limited  
Studio 104, Embroidery Mill  
Abbey Mill Business Centre  
Paisley  
Scotland  
PA1 1TJ

## **OBJECTIVES AND ACTIVITIES**

The Charity's primary aims are:

To relieve the suffering of greyhounds, lurchers and abandoned or retired racing dogs who are in need of care; To provide, maintain or assist in the provision and maintenance of kennels or other facilities for these dogs; and to aid in the rescue and re-homing of these dogs.

The Greyhound Awareness League is a non-profit making organisation run entirely by volunteers. They organise and attend various events throughout the year all over Scotland, to raise funds by selling merchandise and organising dog shows, sponsored walks, holding awareness days, Easter and Summer Galas, a Christmas Fayre and Christmas Can Collection.

## **ACHIEVEMENTS AND PERFORMANCE**

GAL has dogs surrendered to us from owners of racing greyhounds, trainers of retired racing greyhounds and a number of unwanted pets. GAL were able to neuter/spay as well as vaccinate and chip all dogs prior to homing. This added to the wellbeing of GAL dogs. 46 dogs were adopted and rehomed in the period.

## **FINANCIAL REVIEW**

## **Greyhound Awareness League**

### **Trustees Annual Report**

The surplus for the period is £41,641 (2023 - surplus of £24,210). This is an improvement on the previous period due to two generous legacy donations; offset by a significant increase in operational expenditure. The management committee are satisfied with the financial position and will continue to monitor expenditure with a view to ensuring the charity's finances are concluded in a prudent and effective manner. The charity does not wish to accumulate substantial unrestricted funds but aims to cover expenditure by income raised from charitable donations and services.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The organisation was founded in Glasgow in 1998 and was recognised as a Scottish Charity in March 2001.

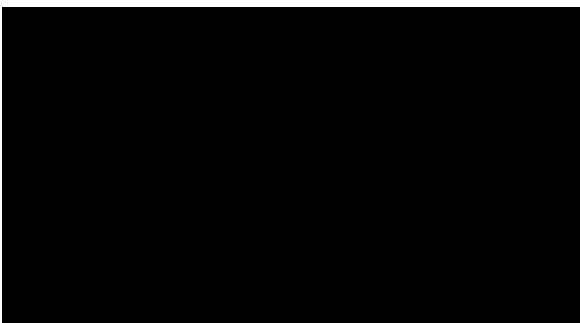
Committee members receive training in committee and project management and committee meetings are chaired by the Convenor. All new committee members are briefed on the Charity's objectives, strategic plans, finances and key activities. Committee members are encouraged to continue their development in all areas to assist them in exercising their role in the committee.

### **Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.



**Independent Examiner's Report to the trustees of Greyhound Awareness League**

I report on the financial statements of Greyhound Awareness League for the period ended 30 September 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulation 2006 (as amended). The charity trustees consider that an audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention other than that disclosed below.

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Accounts Regulations

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The matter that has come to my attention is that, in the course of my examination of the accounting records of the charity, it was noted that there was a distinct lack of paperwork available for a significant number of transactions. The accounts were prepared from banking records along with the information that was made available to me.



C Allan & Son Accountancy Services Limited Studio  
104, Embroidery Mill  
Abbey Mill Business Centre  
Paisley  
Scotland  
PA1 1TJ  
27 June 2025

**Greyhound Awareness League**  
**Statement of Financial Activities**  
**for the period ended 30 September 2024**

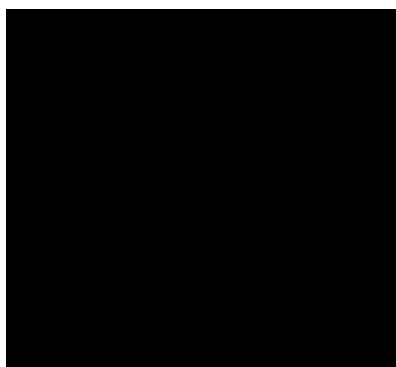
		Unrestrict ed funds	Restricted funds	Total funds	Total funds
		2024	2024	2024	2023
	Notes	£	£	£	£
<b>Income and endowments</b>					
<b>from:</b>					
Donations and legacies	3	86,506	-	86,506	57,406
Other trading activities	4	5,190	-	5,190	4,929
Investments	5	1,254	-	1,254	146
<b>Total</b>		92,950	-	92,950	62,481
<b>Expenditure on:</b>					
Raising funds	6	6,476	-	6,476	4,162
Charitable activities	7	36,737	-	36,737	31,044
Other	8	8,096	-	8,096	3,065
<b>Total</b>		51,309	-	51,309	38,271
Net gains on investments		-	-	-	-
<b>Net income</b>		41,641	-	41,641	24,210
Transfers between funds		-	-	-	-
<b>Net income before other gains/(losses)</b>		41,641	-	41,641	24,210
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		41,641	-	41,641	24,210
<b>Reconciliation of funds:</b>					
Total funds brought forward		32,956	76,126	109,082	84,872
<b>Total funds carried forward</b>		74,597	76,126	150,723	109,082

**Greyhound Awareness League****Balance Sheet****at 30 September 2024****Charity No. SC031037**

	<b>Notes</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	10	-	-
<b>Current assets</b>			
Stocks	11	8,755	2,722
Cash at bank and in hand		142,742	107,435
		<u>151,497</u>	<u>110,157</u>
<b>Creditors: Amount falling due within one year</b>	12	(774)	(1,075)
<b>Net current assets</b>		<u>150,723</u>	<u>109,082</u>
<b>Total assets less current liabilities</b>		<u>150,723</u>	<u>109,082</u>
<b>Net assets excluding pension asset or liability</b>		<u>150,723</u>	<u>109,082</u>
<b>Total net assets</b>		<u><u>150,723</u></u>	<u><u>109,082</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	13		
Restricted income funds		76,126	76,126
		<u>76,126</u>	<u>76,126</u>
<b>Unrestricted funds</b>			
General funds		74,597	32,956
		<u>74,597</u>	<u>32,956</u>
<b>Total funds</b>		<u><u>150,723</u></u>	<u><u>109,082</u></u>

Approved by the trustees on 27 June 2025

And signed on their behalf by:



**Greyhound Awareness League**  
**Statement of Cash flows**  
**for the period ended 30 September 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net income per Statement of Financial Activities</b>	41,641	24,210
<b>Adjustments for:</b>		
Dividends, interest and rents from investments	(1,254)	(146)
(Increase)/Decrease in stocks	(6,033)	500
Decrease in trade and other payables	(301)	(3,781)
<b>Net cash provided by operating activities</b>	<u>34,053</u>	<u>20,783</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	1,254	146
<b>Net cash from investing activities</b>	<u>1,254</u>	<u>146</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase in cash and cash equivalents</b>	35,307	20,929
<b>Cash and cash equivalents at the beginning of the period</b>	107,435	86,506
<b>Cash and cash equivalents at the end of the period</b>	<u>142,742</u>	<u>107,435</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	142,742	107,435
	<u>142,742</u>	<u>107,435</u>



**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Notes to the Accounts**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
<b>Income and endowments from:</b>			
Donations and legacies	57,406	-	57,406
Other trading activities	4,929	-	4,929
Investments	146	-	146
<b>Total</b>	<b>62,481</b>	<b>-</b>	<b>62,481</b>
<b>Expenditure on:</b>			
Raising funds	4,162	-	4,162
Charitable activities	31,044	-	31,044
Other	3,065	-	3,065
<b>Total</b>	<b>38,271</b>	<b>-</b>	<b>38,271</b>
<b>Net income</b>	<b>24,210</b>	<b>-</b>	<b>24,210</b>
<b>Net income before other gains/(losses)</b>	<b>24,210</b>	<b>-</b>	<b>24,210</b>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<b>24,210</b>	<b>-</b>	<b>24,210</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	8,746	76,126	84,872
<b>Total funds carried forward</b>	<b>32,956</b>	<b>76,126</b>	<b>109,082</b>

3 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Donations (including adoption and surrender)	38,076	38,076	44,364
Legacies	48,430	48,430	13,042
	<b>86,506</b>	<b>86,506</b>	<b>57,406</b>

4 Income from other trading activities

	Unrestricted £	Total 2024 £	Total 2023 £
GAL shop sales	5,190	5,190	4,929
	<b>5,190</b>	<b>5,190</b>	<b>4,929</b>

5 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank interest	1,254	1,254	146
	<u>1,254</u>	<u>1,254</u>	<u>146</u>

6 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Fundraising trading costs</i>			
GAL shop sales	6,476	6,476	4,162
	<u>6,476</u>	<u>6,476</u>	<u>4,162</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Charitable activities	36,117	36,117	31,044
<i>Governance costs</i>			
AGM costs	620	620	-
	<u>36,737</u>	<u>36,737</u>	<u>31,044</u>

8 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Motor and travel costs	260	260	-
Premises costs	2,450	2,450	-
General administrative costs	2,288	2,288	1,990
Legal and professional costs	3,098	3,098	1,075
	<u>8,096</u>	<u>8,096</u>	<u>3,065</u>

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

TFA 2	TFA 3	TFA 4	Total
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11 Stocks

	2024	2023
	£	£
Finished goods	8,755	2,722
	<u>8,755</u>	<u>2,722</u>

Carrying value analysed by activities

	2024	2023
	£	£
GAL shop sales	8,755	2,722
	<u>8,755</u>	<u>2,722</u>

12 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Accruals	774	1,075
	<u>774</u>	<u>1,075</u>

13 Movement in funds

	At 1 July 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 30 September 2024 £
<b>Restricted funds:</b>					
<b>Restricted income funds:</b>					
	76,126	-	-	-	76,126
<i>Total</i>	<u>76,126</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>76,126</u>
<b>Unrestricted funds:</b>					
<b>General funds</b>	32,956	92,950	(51,309)	-	74,597
<b>Total funds</b>	<u>109,082</u>	<u>92,950</u>	<u>(51,309)</u>	<u>-</u>	<u>150,723</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	74,597	76,126	150,723
	<u>74,597</u>	<u>76,126</u>	<u>150,723</u>

15 Reconciliation of net debt

	At 1 July 2023	Cash flows	At 30 September 2024
	£	£	£
Cash and cash equivalents	107,435	35,307	142,742
	<u>107,435</u>	<u>35,307</u>	<u>142,742</u>
Net debt	<u>107,435</u>	<u>35,307</u>	<u>142,742</u>

**Greyhound Awareness League**  
**Detailed Statement of Financial Activities**  
**for the period ended 30 September 2024**

	Unrestricted funds		Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
<b>Income and endowments from:</b>				
Donations and legacies				
Donations (including adoption and surrender)	38,076	-	38,076	44,364
Legacies	48,430	-	48,430	13,042
	<u>86,506</u>	<u>-</u>	<u>86,506</u>	<u>57,406</u>
Other trading activities				
GAL shop sales	5,190	-	5,190	4,929
	<u>5,190</u>	<u>-</u>	<u>5,190</u>	<u>4,929</u>
Investments				
Bank interest	1,254	-	1,254	146
	<u>1,254</u>	<u>-</u>	<u>1,254</u>	<u>146</u>
<b>Total income and endowments</b>	<b>92,950</b>	<b>-</b>	<b>92,950</b>	<b>62,481</b>
<b>Expenditure on:</b>				
Costs of other trading activities				
GAL shop sales	6,476	-	6,476	4,162
	<u>6,476</u>	<u>-</u>	<u>6,476</u>	<u>4,162</u>
<b>Total of expenditure on raising funds</b>	<b>6,476</b>	<b>-</b>	<b>6,476</b>	<b>4,162</b>
Charitable activities				
Charitable activities	36,117	-	36,117	31,044
	<u>36,117</u>	<u>-</u>	<u>36,117</u>	<u>31,044</u>
Governance costs				
AGM costs	620	-	620	-
	<u>620</u>	<u>-</u>	<u>620</u>	<u>-</u>
<b>Total of expenditure on charitable activities</b>	<b>36,737</b>	<b>-</b>	<b>36,737</b>	<b>31,044</b>
Motor and travel costs				
Travel and subsistence	260	-	260	-
	<u>260</u>	<u>-</u>	<u>260</u>	<u>-</u>
Premises costs				
Rent	2,450	-	2,450	-
	<u>2,450</u>	<u>-</u>	<u>2,450</u>	<u>-</u>
General administrative costs, including depreciation and amortisation				
Bank charges	97	-	97	99
General insurances	1,703	-	1,703	1,677
Sundry expenses	382	-	382	-



**Greyhound Awareness League**
**Detailed Statement of Financial Activities**

Telephone, fax and broadband	106	-	106	214
	<u>2,288</u>	<u>-</u>	<u>2,288</u>	<u>1,990</u>
Legal and professional costs				
Accountancy and bookkeeping	1,100	-	1,100	1,075
Consultancy fees	1,200	-	1,200	-
Other legal and professional costs	798	-	798	-
	<u>3,098</u>	<u>-</u>	<u>3,098</u>	<u>1,075</u>
<b>Total of expenditure of other costs</b>	<u>8,096</u>	<u>-</u>	<u>8,096</u>	<u>3,065</u>
<b>Total expenditure</b>	<u>51,309</u>	<u>-</u>	<u>51,309</u>	<u>38,271</u>
Net gains on investments	-	-	-	-
	<u>41,641</u>	<u>-</u>	<u>41,641</u>	<u>24,210</u>
<b>Net income</b>				
<b>Net income before other gains/(losses)</b>	<u>41,641</u>	<u>-</u>	<u>41,641</u>	<u>24,210</u>
Other Gains	-	-	-	-
	<u>41,641</u>	<u>-</u>	<u>41,641</u>	<u>24,210</u>
<b>Net movement in funds</b>				
	<u>41,641</u>	<u>-</u>	<u>41,641</u>	<u>24,210</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward	32,956	76,126	109,082	84,872
<b>Total funds carried forward</b>	<u>74,597</u>	<u>76,126</u>	<u>150,723</u>	<u>109,082</u>