

**FREE PRESBYTERIAN CHURCH OF SCOTLAND
EDINBURGH CONGREGATION**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024**

**FREE PRESBYTERIAN CHURCH OF SCOTLAND EDINBURGH CONGREGATION
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

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FREE PRESBYTERIAN CHURCH OF SCOTLAND EDINBURGH CONGREGATION DEACONS' COURT REPORT

The Deacons' Court presents its report with the financial statements of the Congregation for the year ended 31 December 2024.

STRUCTURE, GOVERNANCE, MANAGEMENT AND ADMINISTRATIVE DETAILS

The Free Presbyterian Church of Scotland Edinburgh Congregation ('Congregation') is a congregation of the Free Presbyterian Church of Scotland ('Church'). The Congregation's principal address is 63 Gilmore Place, Edinburgh, EH3 9NU. The Congregation is registered as a charity in Scotland, with charity number SC 03 09 03.

The organisation and government of the Church are based on the Presbyterian system. The constitution of the Church is identified in the Deed of Separation dated 14 August 1893. The Deacons' Court is responsible for administering the temporal affairs of the Congregation, including the maintenance of its finances. Deacons are appointed by the Kirk Session, following election by the members of the Congregation in full communion. The members of the Deacons' Court are the Charity Trustees.

OBJECTIVES AND ACTIVITIES

The Church's purpose is that of the worldwide Christian church: to seek the advancement of the glory of the Lord Jesus Christ in the salvation of sinners through the gospel. The Congregation provides gospel ordinances and pastoral care in the city of Edinburgh.

REVIEW OF THE YEAR

During the year, the Congregation met regularly for public worship and carried out other activities in pursuit of the above stated aim. Any member of the public is welcome to attend the services which are maintained in the church building.

We again acknowledge with thankfulness that the Lord has maintained His Cause among us throughout another year and remain deeply conscious that we must look to the Lord to provide for all of our spiritual and temporal needs as a Congregation. It is our prayer and desire that the Word of God, which has been and continues to be declared from week to week, would be blessed to those who hear and read it so that the saving grace of God would be well known in our midst, for the glory of God and the good of souls in our Congregation and City.

"O God of hosts, we thee beseech, return now unto thine;
Look down from heav'n in love, behold, and visit this thy vine:
This vineyard, which thine own right hand, hath planted us among;
And that same branch, which for thyself, thou hast made to be strong." (Psalm 80.14-15)

FINANCIAL REVIEW

The financial statements for the year are set out in pages 5 to 11. During 2024 there was a net decrease in funds of £(7,680) and total reserves, including balances on restricted funds, amounted to £1,023,235 at the end of the year. This includes the book value of the Congregation's property assets - the church building and the manse - of £598,267.

Following, the return of possession of the manse at Frogston Grove to the Congregation in 2022 and its subsequent sale in 2023 the Property Fund has net current assets of £315,333. The Deacons' Court has agreed to the principle of increasing the Congregation's share of the manse at 35b Barnton Avenue West and is now seeking to take this forward in practice.

In 2024 collections and donations increased slightly and reserves in the General Fund ended the year at £109,635. This Fund is used to fund general congregational expenditure, including the running and on-going maintenance of the church building and manse. The Fund also may need to provide cash support to the Property Fund to cover repair costs, which given the nature of the church building have from time to time been significant. The Deacons' Court is thankful the fund has reserves sufficient to give reasonable confidence that the work of the Congregation will not be curtailed by lack of funding in the short to medium term.

The members of the Deacons' Court acknowledge their thankfulness that the Lord has maintained His Cause among us throughout another year and given people in the Congregation both a mind and the means to contribute to the funds.

DEACONS' COURT RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

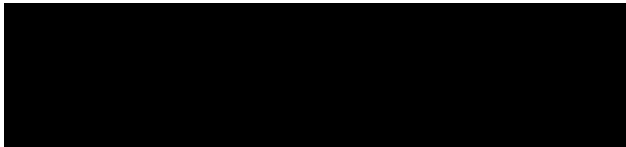
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Congregation will continue in operational existence.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Church's governing documents. They are also responsible for safeguarding the assets of the Congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Deacons' Court and signed on its behalf



19 June 2025

**FREE PRESBYTERIAN CHURCH OF SCOTLAND EDINBURGH CONGREGATION
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FREE PRESBYTERIAN
CHURCH OF SCOTLAND EDINBURGH CONGREGATION**

I report on the financial statements of the Congregation for the year ended 31 December 2024 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

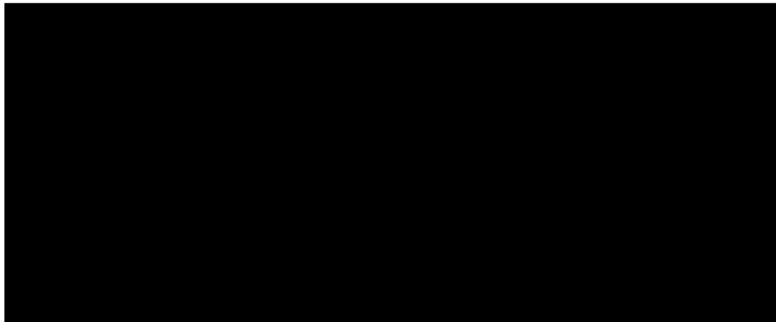
Independent examiner's statement

In the course of my examination, no matter has come to my attention:


(1) which gives me reasonable cause to believe that in any material respect, the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



19 June 2025

APPROVED BY PRESBYTERY
DATE 24.6.25
SIGNED 

FREE PRESBYTERIAN CHURCH OF SCOTLAND EDINBURGH CONGREGATION
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2024

		2024			2023		
		Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
Income from:							
Collections & donations	2	42,391	35,811	78,202	42,210	35,330	77,540
Grant income		-	-	-	-	-	-
Total donations		42,391	35,811	78,202	42,210	35,330	77,540
Charitable activities	3	297	-	297	239	-	239
Investments - interest income		236	6,509	6,745	31	4,443	4,474
Other	4	-	-	-	-	22,329	22,329
Total income		42,924	42,320	85,244	42,480	62,102	104,582
Expenditure on:							
Charitable activities	5	36,930	55,994	92,924	31,523	60,550	92,073
Total expenditure		36,930	55,994	92,924	31,523	60,550	92,073
Net income/(expenditure)		5,994	(13,674)	(7,680)	10,957	1,552	12,509
Transfers between funds		(7,177)	7,177	-	(6,137)	6,137	-
Net movement in funds		(1,183)	(6,497)	(7,680)	4,820	7,689	12,509
Reconciliation of funds:							
Total funds brought forward	8	110,818	920,097	1,030,915	105,998	912,408	1,018,406
Total funds carried forward		109,635	913,600	1,023,235	110,818	920,097	1,030,915

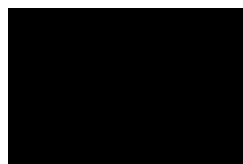
The notes on pages 7 to 11 form part of these financial statements.

FREE PRESBYTERIAN CHURCH OF SCOTLAND EDINBURGH CONGREGATION**BALANCE SHEET****As at 31 December 2024**

		<u>2024</u>			2023		
		Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£	£	£	£
Fixed assets:							
Tangible fixed assets	7	-	598,267	598,267	-	611,273	611,273
Total fixed assets		-	598,267	598,267	-	611,273	611,273
Current assets:							
Debtors		13,105	-	13,105	842	-	842
Cash at bank and in hand		97,308	315,333	412,641	110,632	308,824	419,456
Total current assets		110,413	315,333	425,746	111,474	308,824	420,298
Liabilities:							
Other creditors: due within one year		(778)	-	(778)	(656)	-	(656)
Total creditors: due within one year		(778)	-	(778)	(656)	-	(656)
Net current assets		109,635	315,333	424,968	110,818	308,824	419,642
Total assets less current liabilities		109,635	913,600	1,023,235	110,818	920,097	1,030,915
Total net assets		109,635	913,600	1,023,235	110,818	920,097	1,030,915
The funds of the Congregation:							
Unrestricted funds		109,635	-	109,635	110,818	-	110,818
Restricted funds		-	913,600	913,600	-	920,097	920,097
Total Congregation funds	8	109,635	913,600	1,023,235	110,818	920,097	1,030,915

The notes on pages 7 to 11 form part of these financial statements.

Approved by the Deacons' Court on 19 June 2025.



(Congregational Treasurer)

FREE PRESBYTERIAN CHURCH OF SCOTLAND EDINBURGH CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements of the Congregation, which is a public benefit entity under FRS 102, have been prepared in accordance with:

- The Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'
- The Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'
- The Charities and Trustee Investment (Scotland) Act 2005
- The Charities Accounts (Scotland) Regulations 2006 (as amended)

The financial statements are prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated.

The financial statements have been prepared on an accruals basis.

The trustees consider that there are no material uncertainties about the Congregation's ability to continue as a going concern.

(b) Recognition of income

Income is recognised once the Congregation has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

(c) Expenditure

Expenditure is recognised on an accruals basis as the liability is incurred.

(d) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets includes the purchase cost and major refurbishment work. Depreciation is provided at the following annual rates in order to write off each asset less estimated residual value over its estimated useful life.

- Property - 2% per year on a straight line basis

(e) Current assets and liabilities

Debtors are measured at their recoverable amounts.

Property held for sale is measured at market value. Any gain arising on revaluation of property at the point of being classified as held for sale is recognised and shown in a revaluation reserve within the relevant fund that owns the property.

Cash at bank and in hand includes the value of bank accounts with notice periods of less than three months.

Creditors are measured as the amounts payable.

(f) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds represent unrestricted funds which have been earmarked by the trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FREE PRESBYTERIAN CHURCH OF SCOTLAND EDINBURGH CONGREGATION
NOTES TO THE FINANCIAL STATEMENTS

2. COLLECTIONS AND DONATIONS

	<u>2024</u>			2023		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Analysis of collections & donations by type						
Door collections	9,671	1,685	11,356	12,669	1,584	14,253
Other donations	2,260	-	2,260	340	-	340
Standing orders	21,436	23,953	45,389	19,812	23,275	43,087
CAF & other payroll giving	2,858	3,999	6,857	3,255	4,445	7,700
Gift Aid tax reclaimed	4,166	6,174	10,340	4,134	6,026	10,160
GASDS reclaimed	2,000	-	2,000	2,000	-	2,000
Total collections and donations	42,391	35,811	78,202	42,210	35,330	77,540

	<u>2024</u>	2023
	£	£
Analysis of Restricted funds by Special Collections Fund		
Sustentation Fund	20,830	20,384
Home Mission Fund	692	611
Jewish & Foreign Missions Fund	3,987	4,020
College & Library Fund	3,737	3,806
Bookroom Fund	414	319
General Building Fund	426	341
Overseas Fund	613	591
Outreach Fund	2,471	2,719
Eastern Europe Fund	2,641	2,539
Total Restricted funds	35,811	35,330

The unrestricted funds collections total above includes £4,785 (2023: £2,260) collected, and then remitted to, the Trinitarian Bible Society.

3. INCOME FROM CHARITABLE ACTIVITIES

	<u>2024</u>			2023		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Charitable activities						
Sale of magazines	297	-	297	239	-	239
Total charitable activities	297	-	297	239	-	239

4. OTHER INCOME

Other income in 2023 consisted of a £22,329 gain on the disposal of the manse at 6 Frogston Grove which was classified as Property held for sale at 31 December 2022.

FREE PRESBYTERIAN CHURCH OF SCOTLAND EDINBURGH CONGREGATION
NOTES TO THE FINANCIAL STATEMENTS

5. CHARITABLE EXPENDITURE

	<u>2024</u>			2023		
	Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
Charitable expenditure						
Remitted to General Treasurer	-	42,988	42,988	-	41,467	41,467
Remitted to other congregations of the Church	2,300	-	2,300	-	-	-
Remitted to Trinitarian Bible Society	4,785	-	4,785	2,260	-	2,260
Total remittances	7,085	42,988	50,073	2,260	41,467	43,727
Utilities	4,448	-	4,448	4,000	-	4,000
Other expenses	2,209	-	2,209	671	-	671
Building repairs	-	-	-	-	-	-
Maintenance of church	6,657	-	6,657	4,671	-	4,671
Council tax	4,616	-	4,616	4,497	-	4,497
Utilities	3,321	-	3,321	4,187	-	4,187
Other expenses	-	-	-	-	-	-
Other repairs and improvements	-	-	-	550	-	550
Maintenance of Barnton manse	7,937	-	7,937	9,234	-	9,234
Utilities	-	-	-	-	548	548
Other expenses	-	-	-	-	110	110
Other repairs and improvements	-	-	-	-	5,420	5,420
Frogston Grove manse costs	-	-	-	-	6,078	6,078
Supplement to Minister's salary & employers NIC	3,414	-	3,414	3,414	-	3,414
Manse communion expense allowance	1,000	-	1,000	1,000	-	1,000
Communion pulpit supply & travel	716	-	716	856	-	856
Other pulpit supply travel	155	-	155	408	-	408
Car allowance to Minister & employers NIC	4,780	-	4,780	4,780	-	4,780
Insurance	2,439	-	2,439	2,264	-	2,264
Purchases of magazines	622	-	622	496	-	496
Leaflets & calendars	853	-	853	633	-	633
Other payments	475	-	475	630	-	630
Other expenditure	14,454	-	14,454	14,481	-	14,481
Governance costs						
Share of Presbytery expenses	700	-	700	700	-	700
Kirk Session travel expenses reclaimed	97	-	97	177	-	177
Total governance costs	797	-	797	877	-	877
Depreciation	-	13,006	13,006	-	13,005	13,005
Total depreciation	-	13,006	13,006	-	13,005	13,005
Total charitable expenditure	36,930	55,994	92,924	31,523	60,550	92,073

FREE PRESBYTERIAN CHURCH OF SCOTLAND EDINBURGH CONGREGATION NOTES TO THE FINANCIAL STATEMENTS

6. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

Trustees' remuneration and expenses

The trustees do not receive remuneration for services as trustees.

Congregations throughout the Church contribute to the Sustentation Fund of the Church from which the Minister receives a stipend. During 2024 in addition to the stipend a supplement of £3,000 was paid to [REDACTED]. [REDACTED] received £4,321 as reimbursement of manse related expenses, the largest element of which related to utility expenses. In addition council tax of £4,616 was paid for the manse. No congregational car is provided for the Minister but in 2024 the Congregation provided a car allowance of £4,200 to the [REDACTED].

During the year travel expenses totalling £157 were reimbursed to three trustees.

Other related party transactions

The trustees, and other related parties, may make donations to the Congregation like other members of the Congregation and the Church. Some methods of donation, such as Door collections, are anonymous and are therefore not traceable to any individual.

Trustees or other related parties may make donations to the Funds of the Congregation that are identifiable, including through the Gift Aid scheme. The aggregate amount of such donations (including Gift Aid reclaimed) in 2024 was £17,921. These donations were not subject to conditions that require disclosure.

Apart from the transactions detailed above there were no related party transactions that require disclosure.

7. TANGIBLE FIXED ASSETS

	Church £	Manse £	Total £
Cost:			
At beginning of year	480,290	170,000	650,290
Additions	-	-	-
At end of year	480,290	170,000	650,290
Cumulative depreciation			
At beginning of year	(28,817)	(10,200)	(39,017)
Depreciation charge for year	(9,606)	(3,400)	(13,006)
At end of year	(38,423)	(13,600)	(52,023)
Net book value at beginning of year	451,473	159,800	611,273
Net book value at end of year	441,867	156,400	598,267

The Church at 63 Gilmore Place consists of the costs of purchase and major refurbishment work.

The Manse consists of the Congregation's contribution to the purchase of 35b Barnton Avenue West. 35b Barnton Avenue West is legally owned by the central funds of the Church but an agreement exists for the Congregation to recover its proportionate share of the disposal proceeds in the event of the sale of the property.

FREE PRESBYTERIAN CHURCH OF SCOTLAND EDINBURGH CONGREGATION
NOTES TO THE FINANCIAL STATEMENTS

8. SUMMARY OF FUND MOVEMENTS

	Balance at 1 Jan 2024 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Net movement in year £	Balance at 31 Dec 2024 £
Unrestricted funds:							
General	110,818	42,924	(36,930)	(7,177)	-	(1,183)	109,635
Tape	-	-	-	-	-	-	-
Total unrestricted funds	110,818	42,924	(36,930)	(7,177)	-	(1,183)	109,635
Restricted income funds:							
Property	920,097	6,509	(13,006)	-	-	(6,497)	913,600
Special Collections	-	35,811	(42,988)	7,177	-	-	-
Total restricted funds	920,097	42,320	(55,994)	7,177	-	(6,497)	913,600
Total funds	1,030,915	85,244	(92,924)	-	-	(7,680)	1,023,235
	Balance at 1 Jan 2023 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Net movement in year £	Balance at 31 Dec 2023 £
Unrestricted funds:							
General	105,998	42,470	(31,523)	(6,127)	-	4,820	110,818
Tape	-	10	-	(10)	-	-	-
Total unrestricted funds	105,998	42,480	(31,523)	(6,137)	-	4,820	110,818
Restricted income funds:							
Property	912,408	26,772	(19,083)	-	-	7,689	920,097
Special Collections	-	35,330	(41,467)	6,137	-	-	-
Total restricted funds	912,408	62,102	(60,550)	6,137	-	7,689	920,097
Total funds	1,018,406	104,582	(92,073)	-	-	12,509	1,030,915

Explanation of funds

Unrestricted funds

General Fund – General donations to congregational funds are recorded in the General Fund of the Congregation which is used for general congregational expenditure, including expenditure on the running and on-going maintenance of the church building and manses. If the Deacons' Court considers it appropriate or necessary the General Fund can be used to assist the other funds of the Congregation including the Property Fund.

Tape Fund - Sermons are recorded and copies are made available for sale or lending and made available on a website set up for the purpose of sharing the sermons.

Restricted funds

Property Fund – Amounts relating to the purchase, sale and major refurbishment or repair of the Congregation's property assets are recorded in the Property Fund.

Special Collections Fund - Collections and donations received for specified central funds of the Church are recognised in the Special Collections Fund, and are remitted to the General Treasurer of the Church. In 2024 collections and donations in this fund amounted to £35,811 (2023: £35,330). As in previous years the Deacons' Court increased the amount remitted to the Sustentation Fund of the Church, which funds the payment of ministers' salaries, to cover the minister's stipend. Accordingly, a transfer of £7,177 (2023: £6,137) was made from the General Fund to make up the difference between the stipend of £28,007 (2023: £26,521) and the amount collected for the Sustentation Fund of £20,830 (2023: £20,384). Total amounts remitted to the General Treasurer therefore amounted to £42,988 (2023: £41,467).