

FIFE FESTIVAL OF MUSIC

**PO Box 26800
Kirkcaldy
Fife
KY2 5UG**

Scottish Charity Number 030793

Annual Report and Financial Statements

For the year ended 30 April 2025

Fife Festival Of Music

Trustees Annual Report

For the year ended 30 April 2025

The Trustees have pleasure in presenting their annual report and financial statements for the year ended 30 April 2025

Reference and Administrative Information

Charity Name

Fife Festival of Music

Charity Number

SC030793

Address

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Fife
KY2 5UG

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Committee

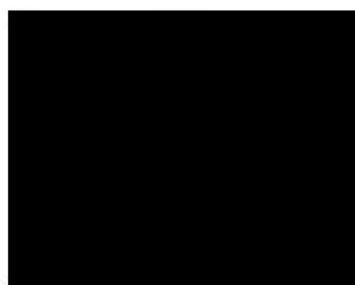
Honorary Presidents



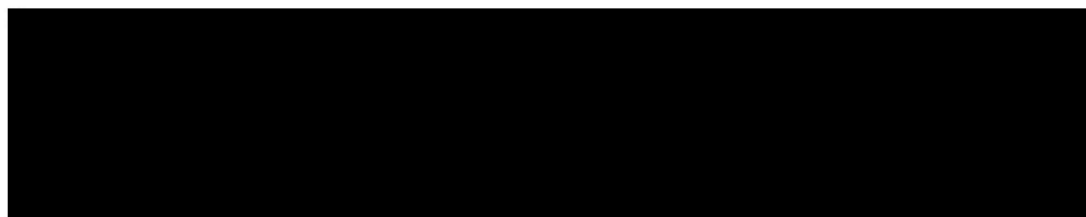
Current Trustees

Chairman
Vice Chairperson

Treasurer
Chief Steward
Administrator



Current Committee Members



Administration Assistant



Fife Festival of Music

Structure, Governance and Management

Constitution

The Fife Festival of Music is an unincorporated charity. It is governed by its constitution and was registered as a charity on 3rd June 1999.

Appointment of Trustees

Trustees are appointed by the Management Committee. The officials, being Trustees, of the Charity, namely, Chairperson, Vice-Chairperson, Administrator, Chief Steward and Honorary Treasurer form the Executive Committee of the Charity and are elected at the Annual General Meeting. The Chairperson and Vice-Chairperson are elected for a period of three years whereas the Administrator, Chief Steward and Honorary Treasurer are appointed annually. All officials are eligible for re-election without bar.

Management Committee

Fife Festival of Music is run by an elected Management Committee, with vested constitutional powers, comprising the Officials of the Association together with at least 10 members and not more than 20 members, elected at the Annual General Meeting held in August.

Objectives and Activities

Charitable Purposes

The purpose of the Fife Festival of Music is to advance the education of the public in the art of Music and all its branches by public performances and other related activities, and in particular by holding or promoting annual Festivals, incorporating both competitive and non-competitive classes; presenting and promoting public performances, concerts and recitals; supporting and developing music making in the community; and encouraging people of all ages and abilities to develop their musical talents to the full.

Activities

Founded in 1981, the Fife Festival of Music exists to support and develop music making in the community. Whether a young musician in a school group or part of a community music ensemble, an adult musician, a teacher, a parent, an audience supporter and a willing donor, Fife Festival of Music has something to offer.

The Festival has two or three periods of activity during the calendar year: The principal event takes place in January/February across locations in Fife. This is the largest and busiest part of the year with two weeks of vibrant music making, both competitive and non-competitive, ranging from instrumental, through vocal to choral, with solo, duet, ensemble and large group classes available. Participants are invited to use the Festival platforms to display their talents. This event is populated by people of all ages from Primary 1 aged pupils upwards and by school and community groups alike.

The second event usually in May aims to give younger school age musicians a Festival

experience through group, non-competitive participation. This event has not taken place since before the Pandemic. The third event generally held in November brings the increasingly popular Family Fundays of Music to a different location in Fife each year.

Achievements and Performance

Fife Festival of Music exists to promote and develop music making in the local community through performance and education, and as such continues to engage with the full range of people's ages, genres of music and all communities, musical and physical.

The Family Funday of Music Making in November 2024, was held in Kirkcaldy High School. This was again well attended by members of the community giving families and in particular young children a chance to participate in musical activities.

The main January/February event again took place in Kirkcaldy and Dunfermline. After the successful introduction of entry fees online in 2023 this was continued for 2024. There were many exciting performances on platforms – at the Vine Centre, Dunfermline, and in Kirkcaldy at the Adam Smith Theatre. There was also a welcome return of entrants to the Organ class which took place in the Old Kirk, Kirkcaldy using the magnificent Gern organ. As ever, primary and secondary schools brought their well-rehearsed music to perform to audiences of parents/carers, friends and interested members of the community. There were also many solo instrumental and vocal performances from all ages. A continuing major feature of the Festival is the community element: which includes adult choirs, large ensembles and other smaller ones, proving that music encompasses all and is a vital part of life for so many.

The final event, on 7th February, was the Young Musician 2025 final, the competitors comprising the winners of the Open solo instrumental classes.

Once again active encouragement was raised within the community through engaging with volunteers, schools, public services, businesses, individuals and families and giving the opportunity to participate fully together and be involved in participation within the Festival programme.

In summary, the outcomes of the programme of events:-

- provided an extended opportunity in the use of knowledge, skills improvement, experiences and competencies to facilitate personal development as well as employability by participating in organising and running the Festival programme.
- showcased a programme of musical events and local music talent that added value, improved quality and raised the profile of music making in Fife.

Financial Review

There was a deficit for the year of £7,399.75 (deficit 2024 £2,588.16). Total receipts for the year were £27,405.03 compared to £32,115.60 in the previous year, a decrease of £4,710.58. This was partly due to fewer donations and no grants were applied for. Expenditure in the current year totalled £34,804.77, compared to £34,703.76 in the previous year, resulting in a small increase of £101.01. Due to the receipt of generous donations from other musical organisations in 2023/24, it was possible to again subsidise bus travel for some schools participating in the Festival.

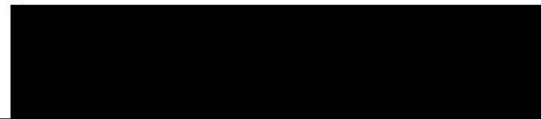
Reserves Policy

The reserves consist entirely of the bank account where funds are retained towards Festival activities. The reserves policy is to retain a level of unrestricted funding that matches, at minimum, the general level of specific grant received, to fund the Festival for a further year if the grant income is withdrawn. Reckonable reserves were £30,862.28 at the year end which are well within the target range.

Plans for Future Period

The Management Committee works hard to continue and develop the Festival and meet the demands in the community. Efforts continue to generate income and attract funding from a variety of sources, whilst managing costs, that provides sustainability of the Fife Festival of Music into the future.

Approved by the Trustees and signed on their behalf



Date 27 June 2025

Date 27/6/25

Fife Festival of Music

Independent Examiner's Report

For the Year Ended 30 April 2025

Independent Examiner's Report to the Trustees of Fife Festival of Music

I report on the financial statements of the charity for the year ended 30 April 2025 which are set out on Pages 6 - 9

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

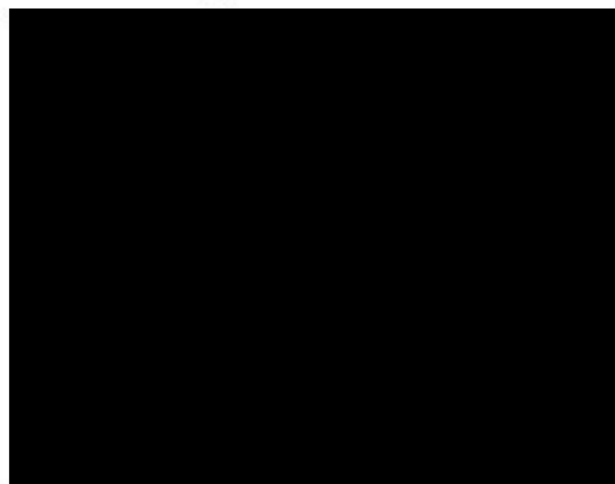
Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:-

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



File Festival of Music

Statement of Receipts and Payments
For the Year Ended 30 April 2025

	Unrestricted Funds £	Restricted Funds £	2025 £	2004 £
Receipts				
Carnegie Trust		0.00	0.00	0.00
File Charities Trust	0.00		0.00	0.00
Donations/Sponsors	4,650.98	-	4,650.98	6,341.85
Class Sponsors	-	3,210.00	3,210.00	2,510.00
Race Sponsorship	0.00		0.00	0.00
Bank Interest	563.96	-	563.96	578.07
Receipts from Charitable Activities				
Entry Fees January/February	6,836.00		6,836.00	6,990.00
Entry Fees May	0.00	-	0.00	0.00
Donations November	0.00	106.56	106.56	209.38
Tickets/Programmes/Raffle	5,443.02	-	5,443.02	7,087.50
Friends	3,510.00		3,510.00	3,525.00
Music/Merchandising	2,289.50	-	2,289.50	2,128.00
Gift Aid	0.00	-	0.00	0.00
Programme Advertising	795.00	-	795.00	645.00
Other Income	0.00	-	0.00	0.00
Total Receipts from Charitable Activities	18,873.52	106.56	18,980.08	20,585.88
Total Receipts	24,088.46	3,316.56	27,405.02	32,115.60
Payments				
Cost of Charitable Activities				
Telecoms	239.99	-	239.99	20.00
Hire of Meeting Rooms/Storage Space	340.00		340.00	244.00
Postages	729.15		729.15	615.15
Subscriptions/Insurance	468.00	-	468.00	323.00
Merchandise	786.72		786.72	544.71
Office Supplies/Administration Costs	198.80	-	198.80	264.60
Website	105.49	-	105.49	95.49
Printing and Design	2,200.06		2,200.06	1,409.30
Adjudicators Fees January/February	6,299.80	0.00	6,299.80	4,994.05
Professional Fees - May	0.00	-	0.00	0.00
Professional Fees - November	0.00		0.00	0.00
Food	543.55	106.56	750.12	773.55
Hospitality	177.80		177.80	15.90
Transport	1,268.40		1,268.40	777.00
Festival Venue Hires	9,927.58	3,210.00	13,137.58	14,993.26
Secretarial	4,500.00	-	4,500.00	5,875.00
Piano Tuning	375.00	-	375.00	410.00
Rus Subsidies	2,723.82		2,723.82	2,500.00
Bank Charges (Sumup, Square)	158.24		158.24	162.63
Sundries	345.81		345.81	696.00
Total Cost of Charitable Activities	31,488.21	3,316.56	34,804.77	34,703.76
Governance Costs	0.00	0.00	0.00	0.00
Total Payments	31,488.21	3,316.56	34,804.77	34,703.76
Surplus/(Deficit) for the Year	(7399.75)	0.00	(7399.75)	(2,588.16)
Transfers between Funds	0.00	0.00	0.00	0.00
Surplus/(Deficit) for the Year	(7399.75)	0.00	(7399.75)	(2,588.16)

Fife Festival of Music

Statement of Balances
As At 30 April 2025

Bank and Cash Balances	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Opening Cash at Bank and in hand	38,262.03	0.00	38,262.03	40,850.19
Surplus/(Deficit) for the Year	(7,399.75)	0.00	(7,399.75)	(2,588.16)
Closing Cash- at Bank and in hand	<u>30,862.28</u>	<u>0.00</u>	<u>30,862.28</u>	<u>38,262.03</u>
Represented by Reserves	<u>30,862.28</u>	<u>0.00</u>	<u>30,862.28</u>	<u>38,262.03</u>
Other Assets				
HMRC Tax Reclaim - Gift Aid		-	0.00	0.00
Stock - Merchandising (at cost)	<u>0.00</u>	<u>-</u>	<u>498.60</u>	<u>432.90</u>
		-	498.60	432.90
Liabilities	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>

Approved by the Trustees and signed on their behalf by:



Date 27th June 2025

Fife Festival of Music

Notes to the Accounts - for the year ended 30 April 2025

1. Basis of Accounting

These accounts have been prepared on the Receipts and payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

2. Nature and Purpose of Funds

Funds, unless restricted in purpose, may be used at the discretion of the Management Committee in furtherance of the objectives of the charity. The Management Committee maintain unrestricted funds for the running of the programme activities.

Restricted funds may only be used for the purposes as prescribed by the donor. During the year the charity received donations and grants toward specific programme activities and have either been utilised in year or retained as restricted funds for future specified use.

3. Related Party Transactions.

The charities insurance policy includes Indemnity Insurance

4. Trustee Remuneration and Expenses

There was no remuneration paid to any Trustee during 2024/25 (2023/24; £1,375).

5. Donations Received

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Donors - Individual	3,000.00	-	3,000.00	2,500.00
Donors – Various	-	107.54	107.54	291.38
Class Sponsors	-	3,210.00	3,210.00	2,510.00
Bennochty Community Choir	-	-	-	500.00
Crossford Scottish Music Group	-	-	-	4,650.00
Kinghorn Singers	-	-	-	509.65
Muchty Music Group	-	-	-	100.00
Memory of Margaret Darwood	1,000.00	-	1,000.00	-
Memory of Catherine Johnson	500.00	-	500.00	-
Band Supplies	150.00	-	150.00	-
Total	4650.00	3,317.54	7,967.54	11,061.03

Fife Festival of Music

Notes to the Accounts - for the year ended 30 April 2025

6. Grants Received

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Total	0.00	0.00	0.00	0.00

7. Governance Costs

Independent Examination Fee	0.00	-	00.00	00.00
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8. Transfer between funds

There was no transfer between funds