

THE STEVENSTON CHARITABLE TRUST

Scottish Charity No: SC030619

REPORT AND FINANCIAL STATEMENTS

YEAR TO 30TH NOVEMBER 2024

THE STEVENSTON CHARITABLE TRUST
GENERAL INFORMATION AND REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH NOVEMBER 2024

The Trustees present their annual report and financial statements for the charity for the year ended 30th November 2024. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) (second edition issued October 2019 and effective 1 January 2019).

Objectives and Activities

Objectives of Trust

The objectives of the Trust are:

To hold the Trust Fund for such purposes, objects or institutions charitable in law and in such proportions as the Trustees shall think fit.

The Trustees do not engage directly in charitable activities or projects. The principal activity is grantmaking.

By support of other charities the Trustees' aim is to provide public benefit by ensuring that the front line charitable activities of those organisations can be sustained.

Grant Making Policy

The Stevenston Charitable Trust makes grants to charities which work in the following fields:

- The advancement of the arts and culture – the Trustees favour musical and visual arts, but other aspects of the arts and culture will be considered. Charities which promote access to the arts by young people are of particular interest to the Trustees. The vast majority of grants are made in this field.
- The advancement of health – the Trustees consider only a small number of grants in this field in any one year focused on the Lothians and Borders regions of Scotland only.

The Trustees' focus is on the encouragement of participation in, and promotion of, accessibility to music and the arts, including the promotion of accessibility in spite of geographic isolation. Projects in Edinburgh, the Lothians and Borders are supported but the primary focus is on East Lothian.

Only applications received between 1st September and 15th December each year are considered at the annual meeting of the Trustees, normally held in January or February. Any applications received outwith those dates are declined automatically. Applications must be submitted online at <https://www.turcanconnell.com/stevenston/> but, applicants who do not have access to email may submit hard copies within the stated time period.

The Stevenston Charitable Trust makes grants to charitable bodies only. Applications by individuals are not considered.

Report on the Activities of the Trust

The Trust's public benefit has been discharged by making donations in accordance with its objectives, aims and grantmaking policy, to organisations directly involved in the provision of charitable services.

THE STEVENSTON CHARITABLE TRUST
GENERAL INFORMATION AND REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH NOVEMBER 2024

Report on the Activities of the Trust Contd. The Trustees have continued to support a wide range of charitable causes in the year under review. Donations totalled £161,719.90 (2023 £109,257.58) including eleven new commitments. A further £41,000.00 (2023 £41,500.00) was paid in respect of previously committed awards. Organisations to benefit were concentrated in the areas of the Arts, Health and Community Development. At the close of the account there are future commitments totalling £122,549.02 (2023 £63,264.12), of which £99,019.61 (2023 £46,597.47) was granted during the year.

Plans for Future Periods The Trustees plan to follow a policy of making donations to those organisations and individuals they feel require most support and whose purposes fall within the spectrum of the Trust Deed. The Trustees will continue to meet forward commitments agreed from time to time.

Achievements and Performance

Investment Policy and performance In accordance with the Trust Deed the Trustees have the fullest powers available in relation to investments. During the year the Trustees moved their investment management from Seven Investment Management LLP to RBC Brewin Dolphin Ltd.

The Trustees' investment policy is geared towards a balanced return between capital and income. In the year to 30th November 2024 capital values have appreciated by 10.76% (2023 appreciated 1.36%). Capital appreciation is after net disposals of approximately £65,000.00 during the year and is a reflection of higher market prices at the year end resulting in unrealised gains of £334,561.75.

Gross investment income increased by 37.71% (2023 increased 17.52%) due to changes in the portfolio in the current and previous years.

Financial Review

Financial Report The Trust's ability to make meaningful donations is reliant on income and investment returns from its investment portfolio.

The investments of the Trust have a fair value of £2,762,786.13 (2023 £2,494,282.62) and there are net current liabilities of £35,636.97 (2023 net current liabilities £22,495.87) held by the Trustees. In addition there are long term liabilities of £49,019.61 (2023 £23,529.41) relative to future donation commitments, giving total funds of £2,678,129.55 (2023 £2,448,257.34) at the year end, all of which is unrestricted.

The Trust received total income of £59,697.01 (2023 £46,403.56) during the financial year and £161,719.90 (2023 £109,257.58) was applied in making donations, of which £99,019.61 (2023 £46,597.47) relates to new future commitments. The total funds set aside for future commitments amounts to £161,719.90 (2023 £63,264.12).

Reserves Policy It is the policy of the Trustees to distribute the funds of the Trust in the form of grants or donations. The Trustees' aim is to make distributions of up to £100,000 per annum or 3 to 4.5% of the capital value of the Trust, whichever is greater.

The charity funds are wholly unrestricted and represented primarily by a portfolio of investments. These are managed on a discretionary basis by the investment managers. The Trustees have power to draw upon the fund in furtherance of the Trust's objectives whilst retaining sufficient funds to meet any commitments they may undertake.

The assets of the Trust are held in a ready realisable form, therefore the Trustees do not consider it necessary to maintain specific reserves.

THE STEVENSTON CHARITABLE TRUST
GENERAL INFORMATION AND REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH NOVEMBER 2024

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to mitigate their exposure to the major risks.

As the Trust relies on its investment returns in order to make its donations, the principal risk faced by the Trust lies in the performance of its investments.

The Trustees have mitigated this by retaining investment managers to advise them and by having a diversified portfolio.

Going Concern

The Trustees have no material uncertainties as to the Trust's ability to continue as a going concern.

The Trustees acknowledge that geopolitical events, and inflationary pressures have affected, and may continue to affect, investment income. However, there are sufficient funds available to the Trust to allow them to continue their charitable objectives for some time to come.

Structure, Governance & Management

Founding Document

Deed of Trust by [REDACTED] dated 6th and 7th November, 2000 and Registered Books of Council and Session on 13th November, 2000.

Appointment of Trustees

The power to appoint new Trustees rests with the Trustees in office.

Decision Making

All Trustees are actively involved in the decision making process. Requests for funding are reviewed annually by the Trustees and additional ad hoc requests are reviewed as they arise.

Related Parties

No fees or expenses have been paid to the Trustees. All Trustees act gratuitously.

Employees

The Trust has no employees (2023 None). The Trustees have engaged Turcan Connell to undertake the administration of the Trust, remuneration for which is recorded in the financial statements.

Management

All Trustees are active in the management of the Trust. The Trustees are also considered to be the key management personnel.

THE STEVENSTON CHARITABLE TRUST
GENERAL INFORMATION AND REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH NOVEMBER 2024

Reference and Administrative Details

A Scottish Charity SC030619

Address Turcan Connell
Princes Exchange
1 Earl Grey Street
EDINBURGH
EH3 9EE

Trustees (Appointed by [REDACTED]
Deed/Assumption) [REDACTED], WS
[REDACTED] Resigned 20th October 2024)

Advisers Solicitors Independent Examiner

Turcan Connell
Princes Exchange
1 Earl Grey Street
EDINBURGH
EH3 9EE

[REDACTED]
Whitelaw Wells
9 Ainslie Place
EDINBURGH
EH3 6AT

Investment Managers

RBC Brewin Dolphin Ltd
Sixth Floor, Atria One
144 Morrison Street
Edinburgh
EH3 8BR

Bankers

Bank of Scotland
41 South Gyle Crescent
EDINBURGH
EH12 9BF

THE STEVENSTON CHARITABLE TRUST
GENERAL INFORMATION AND REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH NOVEMBER 2024

Statement of Trustees'
Responsibilities in
Respect of the
Financial Statements:-

The Trustees are responsible for preparing the Report and Financial Statements in accordance with applicable law and regulations.

The Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended) require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its results for that period.

In preparing those financial statements, the Trustees are required to follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the Trust will continue on that basis.

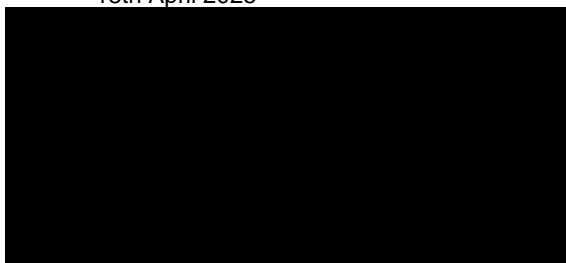
The above noted legislation also requires the Trustees to be responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust to enable them to ensure that the financial statements comply with the legislation. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial statements preparation

The Trustees confirm that the financial statements for the year ended 30th November 2024 have been prepared so as to comply with current statutory requirements, the Charity SORP and the Trust's own governing document.

Approved by the Trustees and typesigned on their behalf

18th April 2025



Date

Trustee

Print Name

THE STEVENSTON CHARITABLE TRUST
INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES

I report on the financial statements of the Charity for the year ended 30th November 2024 which are set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

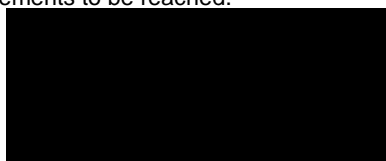
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention :

- 1) which gives me reasonable cause to believe that in any material respect the requirements :
 - to keep accounting records in accordance with Section 44 (1)(a) of The Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the 2006 Accounts Regulations (as amended); and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended)have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Examiner:



Date:

.....

Whitelaw Wells
Chartered Accountants
9 Ainslie Place
EDINBURGH
EH3 6AT

THE STEVENSTON CHARITABLE TRUST
BALANCE SHEET AS AT 30TH NOVEMBER 2024

	<u>Notes</u>	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
<u>Fixed assets</u>			
Investments	3	2,762,786.13	2,494,282.62
		<hr/>	<hr/>
		<u>2,762,786.13</u>	<u>2,494,282.62</u>
<u>Current assets</u>			
Cash on deposit		43,470.24	21,831.84
		<hr/>	<hr/>
		43,470.24	21,831.84
<u>Liabilities</u>			
Creditors: amounts falling due within 1 year	2	(79,107.21)	(44,327.71)
		<hr/>	<hr/>
Net current (liabilities)/ assets		(35,636.97)	(22,495.87)
Total assets less current liabilities		2,727,149.16	2,471,786.75
<u>Long-term liabilities</u>			
Creditors: amounts falling due more than 1 year	2	(49,019.61)	(23,529.41)
		<hr/>	<hr/>
Net assets		<u>2,678,129.55</u>	<u>2,448,257.34</u>
<u>Funds of the charity</u>			
Unrestricted funds		2,678,129.55	2,448,257.34
		<hr/>	<hr/>
Total charity funds		<u>2,678,129.55</u>	<u>2,448,257.34</u>

The notes on pages 10 to 17 form part of these accounts.

Approved by the Trustees and typesigned on their behalf

18th April 2025



Date

Trustee

Print Name

THE STEVENSTON CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th NOVEMBER 2024

		<u>Total</u>	
	<u>Note</u>	<u>2024</u> £	<u>2023</u> £
<u>Income and endowments from:</u>			
Investments	4	59,697.01	46,403.56
Total income		<u>59,697.01</u>	<u>46,403.56</u>
<u>Expenditure on:</u>			
<u>Raising funds</u>			
Investment management charges	6	(16,416.99)	(18,087.93)
<u>Charitable activities</u>			
Donations	8	(161,719.90)	(109,257.58)
Support and governance costs	7	(16,748.00)	(15,429.00)
Total expenditure		<u>(194,884.89)</u>	<u>(142,774.51)</u>
		(135,187.88)	(96,370.95)
<u>Other recognised gains</u>			
Net gains/(losses) on investments	3	365,060.09	(11,101.46)
Net income/ (expenditure) and movement in Funds		<u>229,872.21</u>	<u>(107,472.41)</u>
<u>Reconciliation of funds</u>			
Total funds brought forward		2,448,257.34	2,555,729.75
Total funds carried forward		<u><u>2,678,129.55</u></u>	<u><u>2,448,257.34</u></u>

Note: All funds are unrestricted in both the current and previous years.

The notes on pages 10 to 17 form part of these accounts.

THE STEVENSTON CHARITABLE TRUST

Notes To The Accounts

For the year ended 30th November 2024

1 Accounting Policies

a) Financial statements preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the : Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (second edition issued October 2019 and effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Trust constitutes a public benefit entity as defined by FRS102.

The financial statements have been prepared on a going concern basis. The Trustees have assessed the Trust's ability to continue as a going concern and have reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

b) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date. The Statement of Financial Activities includes the net gains or losses arising on revaluation and disposals throughout the year.

c) Investment gains and losses

All gains or losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses are calculated as the difference between the sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

d) Income

Investment income is included in the financial statements in the year in which the Trust becomes entitled to it, it can be reliably determined and there is probability of receipt.

Donations are included in the financial statements together with associated gift aid, where applicable, when the Trustees have been advised of the donation with notification of both amount and intended settlement date.

e) Expenditure

Expenditure is included in the financial statements on an accruals basis and recognised in full as soon as a constructive obligation exists, the sums payable can be reliably measured and there is probability of payment.

A provision for a multi-year award is recognised at its present value where settlement is due over more than one year from the date of the award, there are no unfulfilled conditions and the effect of the discounting is material. In the current economic climate the Trustees consider a discount rate of 2% to be appropriate.

THE STEVENSTON CHARITABLE TRUST

Notes To The Accounts

For the year ended 30th November 2024

f) Support and governance costs

Support costs are the costs associated with the direct management of the charity.

Governance costs are the costs of compliance with the statutory and regulatory requirements of the charity.

Fees charged by Turcan Connell for legal and accounting services are included in the accounts as follows:

Support (Legal and Administrative Costs) - 80%

Governance (Accountancy Costs) - 20%

These are recorded in support and governance costs in the Statement of Financial Activities

Independent Examination Fees are likewise recorded in support and governance costs in the Statement of Financial Activities.

All other support and governance costs are recorded in the Statement of Financial Activities as appropriate.

Support and governance costs are not allocated against individual grants or donations.

g) Grants

Grants payable are payments to third parties in furtherance of the charitable objects of the Trust.

In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Trust.

Grants authorised to be paid in respect of the accounting year or future years are provided for in the financial statements.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient.

A provision for a multi-year award is recognised at its present value where settlement is due over more than one year from the date of the award, there are no unfulfilled conditions and the effect of the discounting is material. In the current economic climate the Trustees consider a discount rate of 2% to be appropriate.

h) VAT

The Charity is not registered for VAT purposes and all VAT incurred is therefore irrecoverable. Where applied, VAT is included as part of the expense.

i) Foreign Exchange

Some investment assets are traded in foreign currencies. These are translated into sterling at the rates of exchange ruling at the balance sheet date, with any gain or loss reflected within Unrealised Gains/(Losses) on Investments. Income received in foreign currencies is held in an appropriate currency account but is recognised in the accounts on the date it is receivable and translated into sterling at the rate of exchange ruling at the date of transaction. Gains or losses on the subsequent conversion are included as other investment income or other support costs as necessary.

THE STEVENSTON CHARITABLE TRUST

Notes To The Accounts

For the year ended 30th November 2024

2 Creditors		<u>2024</u>	<u>2023</u>
<u>Amounts due within 1 year</u>		<u>£</u>	<u>£</u>
Whitelaw Wells - independent examination fee		960.00	960.00
RBC Brewin Dolphin Ltd, investment management fees		1,725.00	1,725.00
Turcan Connell, legal fees		2,892.80	1,908.00
Charitable commitments - donations		73,529.41	39,734.71
		79,107.21	44,327.71
<u>Amounts due after more than 1 year</u>			
Charitable commitments - donations		49,019.61	23,529.41
		128,126.82	67,857.12
3 Investments		<u>2024</u>	<u>2023</u>
		<u>£</u>	<u>£</u>
Fair value of investments at 30th November 2023		2,494,282.62	2,460,810.00
<u>Add</u>			
Purchases		330,213.46	2,498,111.30
		2,824,496.08	4,958,921.30
<u>Less</u>			
Sales		(426,770.04)	(2,453,537.22)
		2,397,726.04	2,505,384.08
<u>Add:</u>			
Net realised gains/(loses)	30,498.34		(37,952.87)
Net unrealised gains	334,561.75	365,060.09	26,851.41
		2,762,786.13	2,494,282.62
Fair value of investments at 30th November 2024		2,762,786.13	2,494,282.62
<u>Held Thus:</u>		<u>£</u>	<u>%</u>
UK Bonds		165,148.78	5.98
Overseas Bonds		265,101.01	9.60
UK Equities		492,224.21	17.82
North American Equities		976,869.94	35.35
European Equities		181,459.68	6.57
Japanese Equities		73,816.95	2.67
Developed Asia (Ex Japan) Equities		163,799.43	5.93
Global Investments		122,118.93	4.42
Absolute Return		94,983.99	3.44
Property		41,519.12	1.50
Commodities		107,881.50	3.90
Other Investments		40,862.59	1.48
Cash Products		37,000.00	1.34
		2,762,786.13	100.00

All investments are held within the UK.

All investments are listed on a recognised stock exchange and are held within the UK.

The main risk to the Trust from financial instruments lies in the volatility of the markets.

The Trust's investments are mainly traded in markets with good liquidity and high trading volumes. The Trust has no material investment holdings in markets subject to exchange controls or trading restrictions.

THE STEVENSTON CHARITABLE TRUST

Notes To The Accounts

For the year ended 30th November 2024

<u>4 Generated income</u>	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Dividends & interest	58,134.09	42,213.36
Bank interest	1,562.92	4,190.20
	<u>59,697.01</u>	<u>46,403.56</u>

5 Related party transactions

No fees or expenses have been paid to the Trustees (2022 Nil). All Trustees act gratuitously. The Trust has no employees (2022 Nil).

<u>6 Cost of raising funds</u>	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Investment management fees	16,416.99	18,087.93
	<u>16,416.99</u>	<u>18,087.93</u>

7 Support and governance costs

Support costs

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Legal and administrative fees	12,630.40	11,575.20
	<u>12,630.40</u>	<u>11,575.20</u>

Governance costs

Accountancy Fees	3,157.60	2,893.80
Independent Examination Fees	960.00	960.00
	<u>4,117.60</u>	<u>3,853.80</u>
	<u>16,748.00</u>	<u>15,429.00</u>

8 Donations to charities

The Advancement of Health

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Rowan Alba	-	500.00
Maggie's Cancer Caring Centres	-	1,000.00
Kinship Care Midlothian SCIO s	-	1,000.00
	<u>-</u>	<u>2,500.00</u>

The Advancement of the Arts etc

Bare Productions CIC	500.00	-
The Cheyne Gang	1,000.00	-
Holy Trinity Church	5,000.00	-
Preston Lodge Learning Foundation	935.00	-
A-Team Productions	1,000.00	-
Lammermuir Festival	40,000.00	-
Dance Base Ltd	500.00	-
Edinburgh International Festival Society	1,000.00	-
Imagine	1,000.00	-

forward	<u>50,935.00</u>	<u>-</u>	<u>2,500.00</u>
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THE STEVENSTON CHARITABLE TRUST

Notes To The Accounts

For the year ended 30th November 2024

		<u>2024</u>	<u>2023</u>
		<u>£</u>	<u>£</u>
forward	50,935.00	-	2,500.00
Love Music	1,000.00		-
National Theatre of Scotland	1,000.00		-
National Youth Choir of Scotland	1,000.00		-
National Youth Orchestras of Scotland	2,000.00		-
RSNO Society Limited	1,000.00		-
St Mary's Music School Trust	1,500.00		-
Children's Classic Concerts	1,000.00		-
Traditional Dance Forum of Scotland	-		1,500.00
Read for Good	-		1,500.00
Benedetti Foundation	-		1,000.00
Children's Classic Concerts (East Lothian only)	-		1,000.00
Dalkeith and Monktonhall Brass Band	-		500.00
Dunedin Consort	-		2,000.00
Edinburgh International Festival Society	-		24,500.00
Imaginate	-		1,000.00
Tortoise in a Nutshell	-		500.00
Hidden Door Charitable Company Ltd	-		1,000.00
Lammermuir Festival	-		20,000.00
Scottish Schools Orchestra Trust	-		3,000.00
Scottish Young Musicians	-		1,000.00
		59,435.00	
<u>Other</u>			
Scottish Refugee Council	2,000.00		-
Bridgend Farmhouse	-		1,000.00
		2,000.00	
<u>Commitments</u>			
Creative Lives Charity Limited	2nd of 2 instalments	2,000.00	2,000.00
The Haddington Garden Trust	2nd of 2 instalments	1,000.00	1,000.00
Scottish Opera	2nd of 2 instalments	1,000.00	1,000.00
St Columba's Hospice Care	2nd of 2 instalments	1,000.00	1,000.00
The Teapot Trust	2nd of 2 instalments	1,000.00	1,000.00
Hearts & Minds	2nd of 2 instalments	2,000.00	2,000.00
Live Music Now Scotland	2nd of 2 instalments	4,000.00	4,000.00
Scottish Youth Theatre	2nd of 2 instalments	2,000.00	2,000.00
Sistema Scotland	2nd of 2 instalments	3,000.00	3,000.00
Scottish Young Musicians	2nd of 3 instalments	1,000.00	-
Scottish Schools Orchestra Trust	2nd of 3 instalments	3,000.00	-
Lammermuir Festival	2nd of 3 instalments	20,000.00	-
Care for Carers	2nd of 2 instalments	-	2,000.00
Edinburgh International Jazz Blues Festival	2nd of 2 instalments	-	1,500.00
Play Midlothian	2nd of 2 instalments	-	2,000.00
Strange Town	2nd of 2 instalments	-	3,000.00
Scottish Chamber Orchestra	2nd of 2 instalments	-	3,000.00
Royal Scottish National Orchestra	2nd of 2 instalments	-	2,000.00
National Theatre of Scotland	2nd of 2 instalments	-	3,000.00
Lyra	2nd of 2 instalments	-	3,000.00
National Youth Choir of Scotland	2nd of 2 instalments	-	5,000.00
forward		41,000.00	103,500.00
		61,435.00	

THE STEVENSTON CHARITABLE TRUST

Notes To The Accounts

For the year ended 30th November 2024

			<u>2024</u>	<u>2023</u>
			<u>£</u>	<u>£</u>
	forward	41,000.00	61,435.00	103,500.00
Discounts Unwound		1,265.29		620.11
			<u>42,265.29</u>	
Less: Committed in previous Accounts			(41,000.00)	(41,500.00)
<u>New commitments</u>				
Lammermuir Festival	2 instalments	77,662.44		-
Dance Base Ltd	2 instalments	970.78		-
Edinburgh International Festival Society	2 instalments	1,941.56		-
Imagineate	2 instalments	1,941.57		-
Love Music	2 instalments	1,941.56		-
National Theatre of Scotland	2 instalments	1,941.56		-
Nat Youth Choir of Scot Ltd	2 instalments	1,941.56		-
National Youth Orchestras of Scotland	2 instalments	3,883.12		-
RSNO Society Limited	2 instalments	1,941.56		-
St Mary's Music School Trust Ltd	2 instalments	2,912.34		-
Children's Music Foundation in Scotland	2 instalments	1,941.56		-
Lammermuir Festival	2 instalments	-		38,831.22
Scottish Schools Orchestra Trust	2 instalments	-		5,864.69
Scottish Young Musicians	2 instalments	-	99,019.61	1,941.56
			<u>161,719.90</u>	<u>109,257.58</u>

Future Commitments

			<u>2024</u>	<u>2023</u>
			<u>£</u>	<u>£</u>
Balance brought forward			63,264.12	57,506.54
Less: Paid in year:-				
Creative Lives Charity Limited	2nd of 2 instalments		(2,000.00)	-
The Haddington Garden Trust	2nd of 2 instalments		(1,000.00)	-
Scottish Opera	2nd of 2 instalments		(1,000.00)	-
St Columba's Hospice Care	2nd of 2 instalments		(1,000.00)	-
The Teapot Trust	2nd of 2 instalments		(1,000.00)	-
Hearts & Minds	2nd of 2 instalments		(2,000.00)	-
Live Music Now Scotland	2nd of 2 instalments		(4,000.00)	-
Scottish Youth Theatre	2nd of 2 instalments		(2,000.00)	-
Sistema Scotland	2nd of 2 instalments		(3,000.00)	-
Scottish Young Musicians	2nd of 3 instalments		(1,000.00)	-
Lammermuir Festival	2nd of 3 instalments		(20,000.00)	-
Scottish Schools Orchestra Trust	2nd of 3 instalments		(3,000.00)	-
Care for Carers	2nd of 2 instalments		-	(2,000.00)
Edinburgh International Jazz Blues Festival	2nd of 2 instalments		-	(1,500.00)
Play Midlothian	2nd of 2 instalments		-	(2,000.00)
Strange Town	2nd of 2 instalments		-	(3,000.00)
Scottish Chamber Orchestra	2nd of 2 instalments		-	(3,000.00)
Royal Scottish National Orchestra	2nd of 2 instalments		-	(2,000.00)
National Theatre of Scotland	2nd of 2 instalments		-	(3,000.00)
Lyra	2nd of 2 instalments		-	(3,000.00)
National Youth Choir of Scotland	2nd of 2 instalments		-	(5,000.00)
Creative Lives Charity Limited	1st of 2 instalments		-	(2,000.00)
	forward		<u>22,264.12</u>	<u>31,006.54</u>

THE STEVENSTON CHARITABLE TRUST

Notes To The Accounts

For the year ended 30th November 2024

			<u>2024</u>	<u>2024</u>
			<u>£</u>	<u>£</u>
	forward		22,264.12	25,006.54
The Haddington Garden Trust	1st of 2 instalments	-		(1,000.00)
Scottish Opera	1st of 2 instalments	-		(1,000.00)
St Columba's Hospice Care	1st of 2 instalments	-		(1,000.00)
The Teapot Trust	1st of 2 instalments	-		(1,000.00)
Hearts & Minds	1st of 2 instalments	-		(2,000.00)
Live Music Now Scotland	1st of 2 instalments	-		(4,000.00)
Scottish Youth Theatre	1st of 2 instalments	-		(2,000.00)
Sistema Scotland	1st of 2 instalments	-		(3,000.00)
Add: New commitments				
Lammermuir Festival	2 instalments	77,662.44		-
Dance Base Ltd	2 instalments	970.78		-
Edinburgh International Festival Society	2 instalments	1,941.56		-
Imaginate	2 instalments	1,941.57		-
Love Music	2 instalments	1,941.56		-
National Theatre of Scotland	2 instalments	1,941.56		-
Nat Youth Choir of Scot Ltd	2 instalments	1,941.56		-
National Youth Orchestras of Scotland	2 instalments	3,883.12		-
RSNO Society Limited	2 instalments	1,941.56		-
St Mary's Music School Trust Ltd	2 instalments	2,912.34		-
Children's Music Foundation in Scotland	2 instalments	1,941.56		-
Lammermuir Festival	2 instalments	-		38,831.22
Scottish Schools Orchestra Trust	2 instalments	-		5,824.69
Scottish Young Musicians	2 instalments	-		1,941.56
			99,019.61	
Discounts Unwound			1,265.29	660.11
			<u>122,549.02</u>	<u>63,264.12</u>
Held Thus:				
Lammermuir Festival	1 instalment	19,607.84		38,831.22
Scottish Schools Orchestra Trust	1 instalment	2,941.18		5,824.69
Scottish Young Musicians	1 instalment	980.39		1,941.56
Lammermuir Festival	2 instalments	77,662.44		-
Dance Base Ltd	2 instalments	970.78		-
Edinburgh International Festival Society	2 instalments	1,941.56		-
Imaginate	2 instalments	1,941.57		-
Love Music	2 instalments	1,941.56		-
National Theatre of Scotland	2 instalments	1,941.56		-
Nat Youth Choir of Scot Ltd	2 instalments	1,941.56		-
National Youth Orchestras of Scotland	2 instalments	3,883.12		-
RSNO Society Limited	2 instalments	1,941.56		-
St Mary's Music School Trust Ltd	2 instalments	2,912.34		-
Children's Music Foundation in Scotland	2 instalments	1,941.56		-
Creative Lives Charity Limited	1 instalment	-		1,960.78
The Haddington Garden Trust SCIO	1 instalment	-		980.39
Scottish Opera	1 instalment	-		980.39
St Columba's Hospice Care	1 instalment	-		980.39
The Teapot Trust SCIO	1 instalment	-		980.39
	forward		122,549.02	52,479.81

THE STEVENSTON CHARITABLE TRUST

Notes To The Accounts

For the year ended 30th November 2024

			<u>2024</u>	<u>2024</u>
			<u>£</u>	<u>£</u>
		forward	122,549.02	52,479.81
Hearts & Minds	1 instalment		-	1,960.78
Live Music Now Scotland	1 instalment		-	3,921.57
Scottish Youth Theatre	1 instalment		-	1,960.78
Sistema Scotland	1 instalment		-	2,941.18
			<u>122,549.02</u>	<u>63,264.12</u>