

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
PEACE CHILDCARE

Gilmour Hamilton LLP
Statutory Auditor
37 Portland Road
KILMARNOCK
Ayrshire
KA1 2DJ

PEACE CHILDCARE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the company are:

1. To advance education by
 - a) providing care for and advancing the education of children of residents of the South West of Scotland ("the Operating Area") outwith school hours and during school holidays, and also in the home environment, and;
 - b) providing training to carers of schoolchildren, in the skills associated with the care and supervision of schoolchildren and also in the management and operation of educational and recreational facilities provided for such children.
2. To relieve parents resident in the Operating Area who are in need by reason of age, disability, financial hardship or some other disadvantage by providing them with childcare to assist them access work, training or further education.
3. To provide recreational facilities and/or to organise recreational activities for schoolchildren resident in the Operational Area who have need for such facilities or activities by reason of their age or other disadvantage.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity operates out of school care projects across six centres: Annanhill, Dunlop, Gargieston, Loanhead, Onthank and St Andrews. The projects provide care for children before and after school and also during school holidays and in-service days.

During the year to 31 March 2025, on average the projects provided before school care for 66 children per day, after school care for 83 children per day, and full day care (during holidays and in-service days) for 26 children per day.

A home based Sitter Service is also operated 7 days per week to support parents in line with the charity's objectives, but strictly not for social purposes. The sitter service provided on average 344 hours of care per month in the year to 31 March 2025.

The various projects are staffed by qualified, experienced staff, recruited, vetted and supervised to the highest standards. Appropriate staff training is provided to maintain service delivery standards and to meet the charities training objectives.

The charity aims to provide its services with as high a quality and at as affordable a cost as possible. It is registered with and regulated by the Care Inspectorate. All projects have been inspected by the Care Inspectorate and graded at level 5 with no recommendations or requirements.

FINANCIAL REVIEW

Principal funding sources

The majority of the charity's income is generally provided by fees charged to users of its services.

Investment policy and objectives

The trustees consider that the charity's funds should not be exposed to risk. Accordingly the charity has no investments other than funds held on bank deposit from time to time.

PEACE CHILDCARE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

As (primarily) parent users, Trustees are familiar with the company's activities. New Trustees are invited and encouraged to attend a series of short training sessions (up to 1 hour) to familiarise themselves with the work of PEACE Childcare's trustees and increase understanding of the following:-

The obligations of the trustees

Principal documentation setting out the operational framework for the Charity, including its constitution.

Fund resourcing and review of the current financial position, as set out in the latest financial statements and management information.

Consideration and assessments of future plans and objectives.

A FAQ pack has been prepared, drawing information from various sources, especially the Care Inspectorate, with a view to allaying uncertainties on the part of potential new Trustees and to encourage parent users to consider offering their services as Trustees.

Related parties

Some of the trustees make use of the childcare facilities provided by the company but they do so on the same terms as any other parent.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the charity is exposed. Where appropriate, systems and procedures have been established to mitigate any material risks the Charity faces. Regular risk assessments are also carried out at the individual care centres.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC340432 (Scotland)

Registered Charity number

SC030571

Registered office

Belford Mill
16 Brewery Road
Kilmarnock
Ayrshire
KA1 3HZ

Trustees

L A Cairns
H A Smith (resigned 10/8/24)
J Rae
F McColl
H Salt
H N Grant (appointed 6/9/24)
A Mullen (appointed 2/12/24)

Company Secretary

C Sim

Senior Statutory Auditor

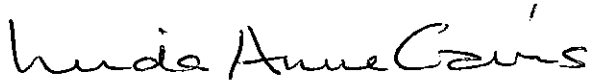
Neil H McConnell BAcc, CA

PEACE CHILDCARE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 September 2025 and signed on its behalf by:

A handwritten signature in black ink, reading "Linda Anne Cairns". The signature is written in a cursive style with a large initial 'L' and a small 'i' at the end.

L A Cairns - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF
PEACE CHILDCARE**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF
PEACE CHILDCARE**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Neil H McConnell BAcc, CA (Senior Statutory Auditor)
for and on behalf of Gilmour Hamilton LLP
Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
37 Portland Road
KILMARNOCK
Ayrshire
KA1 2DJ

9 September 2025

PEACE CHILDCARE

BALANCE SHEET

31 MARCH 2025

| | | 2025 Unrestricted fund £ | 2024 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| | Notes | | |
| FIXED ASSETS | | | |
| Tangible assets | 12 | 1,548 | - |
| CURRENT ASSETS | | | |
| Debtors | 13 | 9,978 | 8,299 |
| Cash at bank and in hand | | 264,961 | 331,525 |
| | | <u>274,939</u> | <u>339,824</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 14 | (28,088) | (31,712) |
| | | <u>246,851</u> | <u>308,112</u> |
| NET CURRENT ASSETS | | | |
| | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 248,399 | 308,112 |
| | | <u>248,399</u> | <u>308,112</u> |
| NET ASSETS | | | |
| | | | |
| FUNDS | 16 | | |
| Unrestricted funds | | 248,399 | 308,112 |
| | | <u>248,399</u> | <u>308,112</u> |
| TOTAL FUNDS | | | |
| | | <u>248,399</u> | <u>308,112</u> |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 September 2025 and were signed on its behalf by:

Heather Grant

H N Grant - Trustee

Linda Anne Cairns

L A Cairns - Trustee

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|------------------|
| Fixtures and fittings | - 33% on cost |
| Computer equipment | - 33.33% on cost |

Only individual fixed assets costing £400 or more are capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The Unrestricted fund can be used in accordance with the charitable objectives at the discretion of the trustees, subject to conditions applying to various small grants awarded to the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Operating leases

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease unless the rental payments are structured to increase in line with expected inflation, in which case the company recognises annual rent expense equal to amounts owed to the lessor.

Incentives received to enter into an operating lease are credited to the profit and loss account, to reduce the lease expense, on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial assets, including trade debtors and other receivables, are recognised at transaction price less any impairment.

Cash represents cash in hand and at bank, including funds on term deposit

Short term trade creditors are measured at transaction price.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**7. SUPPORT COSTS - continued**

Governance costs have been allocated to care and education of children on the basis that allocation is consistent with use of resources.

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2025 | 2024 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Auditors' remuneration | 5,040 | 4,620 |
| Depreciation - owned assets | 762 | 348 |
| Other operating leases | 22,478 | 27,230 |
| | <u>22,478</u> | <u>27,230</u> |

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

| | 2025 | 2024 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 433,623 | 403,820 |
| Social security costs | 19,342 | 15,888 |
| Other pension costs | 7,684 | 7,598 |
| | <u>460,649</u> | <u>427,306</u> |

The average monthly number of employees during the year was as follows:

| | 2025 | 2024 |
|--------------------------------|-----------|-----------|
| Care and education of children | 32 | 32 |
| Support costs | 2 | 2 |
| | <u>34</u> | <u>34</u> |

No employees received emoluments in excess of £60,000.

Key management compensation

Key management includes members of senior management. The compensation payable to key management for employee services is shown below:

| | 2025 | 2024 |
|--|---------------|---------------|
| | £ | £ |
| Salaries and other short term benefits | 38,048 | 32,439 |
| | <u>38,048</u> | <u>32,439</u> |

Most staff work on a part time basis and the estimated average number of full time equivalent employees is 29 (2024: 29)

PEACE CHILDCARE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025****13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2025 | 2024 |
|--------------------------------|--------------|--------------|
| | £ | £ |
| Trade debtors | 8,757 | 7,403 |
| Other debtors | 522 | - |
| Prepayments and accrued income | 699 | 896 |
| | <u>9,978</u> | <u>8,299</u> |

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Social security and other taxes | - | 3,118 |
| Accrued expenses | 9,605 | 10,840 |
| Deferred income | 18,483 | 17,754 |
| | <u>28,088</u> | <u>31,712</u> |

Deferred income represents childcare fees paid in advance. All of the sums involved are expected to be released to the Statement of Financial Activities in the coming year.

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2025 | 2024 |
|-----------------|--------------|--------------|
| | £ | £ |
| Within one year | <u>6,300</u> | <u>6,300</u> |

16. MOVEMENT IN FUNDS

| | At 1.4.24 | Net movement in funds | At |
|---------------------------|----------------|-----------------------|----------------|
| | £ | £ | 31.3.25 |
| | | | £ |
| Unrestricted funds | | | |
| General fund | 308,112 | (59,713) | 248,399 |
| | <u>308,112</u> | <u>(59,713)</u> | <u>248,399</u> |
| TOTAL FUNDS | | | |
| | <u>308,112</u> | <u>(59,713)</u> | <u>248,399</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 458,954 | (518,667) | (59,713) |
| | <u>458,954</u> | <u>(518,667)</u> | <u>(59,713)</u> |
| TOTAL FUNDS | | | |
| | <u>458,954</u> | <u>(518,667)</u> | <u>(59,713)</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

17. RELATED PARTY DISCLOSURES

Trustees make use of the childcare facilities provided by the company but they do so on the same terms as any other parent.

18. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees.

19. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

| | 2025 £ | 2024 £ |
|---|-----------|-----------|
| Financial assets | | |
| Debt instruments measures at amortised cost | | |
| - Trade & other debtors | 8,757 | 7,403 |
| - Prepayments & accrued income | 699 | 896 |
| Financial liabilities | | |
| Measures at amortised cost | | |
| - Accrued expenses | 9,605 | 10,840 |
| - Deferred income | 18,483 | 17,754 |

PEACE CHILDCARE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

| | 2025 £ | 2024 £ |
|-----------------------------|----------------|----------------|
| Management | | |
| Brought forward | 73,351 | 66,136 |
| Depreciation computer equip | 762 | 348 |
| | <hr/> 74,113 | <hr/> 66,484 |
| Finance | | |
| Bank charges | 30 | 30 |
| Governance costs | | |
| Auditors' remuneration | 5,040 | 4,620 |
| | <hr/> 518,667 | <hr/> 496,212 |
| Total resources expended | | |
| | <hr/> (59,713) | <hr/> (19,050) |
| Net expenditure | <hr/> <hr/> | <hr/> <hr/> |

REGISTERED COMPANY NUMBER: SC340432 (Scotland)
REGISTERED CHARITY NUMBER: SC030571

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
PEACE CHILDCARE

Gilmour Hamilton LLP
Statutory Auditor
37 Portland Road
KILMARNOCK
Ayrshire
KA1 2DJ

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FOR THE YEAR ENDED 31 MARCH 2025

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PEACE CHILDCARE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the company are:

1. To advance education by
 - a) providing care for and advancing the education of children of residents of the South West of Scotland ("the Operating Area") outwith school hours and during school holidays, and also in the home environment, and;
 - b) providing training to carers of schoolchildren, in the skills associated with the care and supervision of schoolchildren and also in the management and operation of educational and recreational facilities provided for such children.
2. To relieve parents resident in the Operating Area who are in need by reason of age, disability, financial hardship or some other disadvantage by providing them with childcare to assist them access work, training or further education.
3. To provide recreational facilities and/or to organise recreational activities for schoolchildren resident in the Operational Area who have need for such facilities or activities by reason of their age or other disadvantage.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity operates out of school care projects across six centres: Annanhill, Dunlop, Gargieston, Loanhead, Onthank and St Andrews. The projects provide care for children before and after school and also during school holidays and in-service days.

During the year to 31 March 2025, on average the projects provided before school care for 66 children per day, after school care for 83 children per day, and full day care (during holidays and in-service days) for 26 children per day.

A home based Sitter Service is also operated 7 days per week to support parents in line with the charity's objectives, but strictly not for social purposes. The sitter service provided on average 344 hours of care per month in the year to 31 March 2025.

The various projects are staffed by qualified, experienced staff, recruited, vetted and supervised to the highest standards. Appropriate staff training is provided to maintain service delivery standards and to meet the charities training objectives.

The charity aims to provide its services with as high a quality and at as affordable a cost as possible. It is registered with and regulated by the Care Inspectorate. All projects have been inspected by the Care Inspectorate and graded at level 5 with no recommendations or requirements.

FINANCIAL REVIEW

Principal funding sources

The majority of the charity's income is generally provided by fees charged to users of its services.

Investment policy and objectives

The trustees consider that the charity's funds should not be exposed to risk. Accordingly the charity has no investments other than funds held on bank deposit from time to time.

PEACE CHILDCARE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

FINANCIAL REVIEW

Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have at between three and six months of operating expenditure. The present level of reserves available achieves this aim.

The policy will be reviewed annually to ensure that the level of reserves remains appropriate, providing financial security and stability to the organisation while preparing and implementing plans for development and improvement of the charity's operations with any additional funds available.

Financial Review

The company's expenditure exceeded income by £59,713 during the year and the closing unrestricted fund balance was £248,399.

This year childcare fees and other income decreased by £18,208 and expenditure increased by £22,455 - which is mainly attributable to an increase in staff wages.

The Trustees will take the necessary steps to ensure incoming resources are sufficient to cover resources expended on an ongoing basis.

FUTURE PLANS

The charity intends to continue to operate the range of care services currently offered.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The liability of each member in the event of a winding up is limited to £1.

Recruitment and appointment of new trustees

The members of the company appoint a board of directors (who must also be members of the company) to generally control and supervise the activities of the company. For the purposes of this report and the financial statements, members of the board of directors have been called "Trustees". The Trustees who served during the year and as at the date of approval of this Report are listed below.

Organisational structure

The board of directors (trustees) of PEACE Childcare consists of up to 10 members, responsible for generally controlling and supervising the activities of the company and monitoring its financial position. The directors elect from among themselves a chairperson and treasurer and such other officers as they consider appropriate. The office bearers may not hold the same office for more than 3 consecutive years.

Day to day responsibility for the provision of services is given to the Service Manager, (Craig Sim). The Service Manager has responsibility for the day to day operational management of PEACE Childcare, supervision of the management team and ensuring that projects continue to develop in line with best practice.

PEACE CHILDCARE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

As (primarily) parent users, Trustees are familiar with the company's activities. New Trustees are invited and encouraged to attend a series of short training sessions (up to 1 hour) to familiarise themselves with the work of PEACE Childcare's trustees and increase understanding of the following:-

The obligations of the trustees

Principal documentation setting out the operational framework for the Charity, including its constitution.

Fund resourcing and review of the current financial position, as set out in the latest financial statements and management information.

Consideration and assessments of future plans and objectives.

A FAQ pack has been prepared, drawing information from various sources, especially the Care Inspectorate, with a view to allaying uncertainties on the part of potential new Trustees and to encourage parent users to consider offering their services as Trustees.

Related parties

Some of the trustees make use of the childcare facilities provided by the company but they do so on the same terms as any other parent.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the charity is exposed. Where appropriate, systems and procedures have been established to mitigate any material risks the Charity faces. Regular risk assessments are also carried out at the individual care centres.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC340432 (Scotland)

Registered Charity number

SC030571

Registered office

Belford Mill
16 Brewery Road
Kilmarnock
Ayrshire
KA1 3HZ

Trustees

L A Cairns
H A Smith (resigned 10/8/24)
J Rae
F McColl
H Salt
H N Grant (appointed 6/9/24)
A Mullen (appointed 2/12/24)

Company Secretary

C Sim

Senior Statutory Auditor

Neil H McConnell BAcc, CA

PEACE CHILDCARE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Gilmour Hamilton LLP
Statutory Auditor
37 Portland Road
KILMARNOCK
Ayrshire
KA1 2DJ

Bankers

Bank of Scotland,
30/34 King Street,
KILMARNOCK,
Ayrshire.
KA1 1NP

Solicitors

MacRoberts LLP
152 Bath Street
Glasgow
G2 4TB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Peace Childcare for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Gilmour Hamilton LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

PEACE CHILDCARE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 September 2025 and signed on its behalf by:

A handwritten signature in black ink, reading "Linda Anne Cairns". The signature is written in a cursive, flowing style.

L A Cairns - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF PEACE CHILDCARE

Opinion

We have audited the financial statements of Peace Childcare (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF
PEACE CHILDCARE**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF PEACE CHILDCARE

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. A summary of the procedures we designed and executed to detect irregularities, including fraud is set out below:

- performing analytical procedures to identify unusual or unexpected relationships that may indicate risks of material misstatement due to fraud and tested accordingly;
- reviewing correspondence with regulatory bodies, such as HMRC, and reviewing documentation for indications of non-compliance with laws and regulations;
- determining whether the accounting policies, treatments and presentation adopted in the financial statements is in accordance with applicable law and United Kingdom Accounting Standards
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business;
- in addressing the risk of fraud in revenue recognition obtaining an understanding of the controls in place and where possible testing the operating effectiveness of those controls. Substantive tests were executed to supplement testing of controls;
- vouching balances and reconciling items in management's key control account reconciliations to supporting documentation as at 31 March 2025; and
- carrying out detailed testing, on a sample basis, of material transactions, financial statement categories and balances to appropriate documentary evidence to verify the completeness, occurrence and accuracy of the reported financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF
PEACE CHILDCARE**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Neil H McConnell BAcc, CA (Senior Statutory Auditor)
for and on behalf of Gilmour Hamilton LLP
Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
37 Portland Road
KILMARNOCK
Ayrshire
KA1 2DJ

9 September 2025

PEACE CHILDCARE**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

| | | 2025 Unrestricted fund £ | 2024 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | 2 | 240 | 2,729 |
| Charitable activities | 5 | | |
| Care and education of children | | 454,363 | 460,456 |
| Other trading activities | 3 | 178 | - |
| Investment income | 4 | 4,173 | 3,977 |
| Other income | | - | 10,000 |
| Total | | <u>458,954</u> | <u>477,162</u> |
| EXPENDITURE ON | | | |
| Charitable activities | 6 | | |
| Care and education of children | | <u>518,667</u> | <u>496,212</u> |
| NET INCOME/(EXPENDITURE) | | (59,713) | (19,050) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 308,112 | 327,162 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>248,399</u></u> | <u><u>308,112</u></u> |

The notes form part of these financial statements

PEACE CHILDCARE

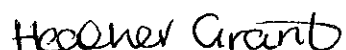
BALANCE SHEET

31 MARCH 2025

| | Notes | 2025 Unrestricted fund £ | 2024 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 12 | 1,548 | - |
| CURRENT ASSETS | | | |
| Debtors | 13 | 9,978 | 8,299 |
| Cash at bank and in hand | | 264,961 | 331,525 |
| | | <u>274,939</u> | <u>339,824</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 14 | (28,088) | (31,712) |
| NET CURRENT ASSETS | | <u>246,851</u> | <u>308,112</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 248,399 | 308,112 |
| NET ASSETS | | <u>248,399</u> | <u>308,112</u> |
| FUNDS | 16 | | |
| Unrestricted funds | | 248,399 | 308,112 |
| TOTAL FUNDS | | <u>248,399</u> | <u>308,112</u> |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 September 2025 and were signed on its behalf by:



H N Grant - Trustee



L A Cairns - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Peace Childcare is a company limited by guarantee registered in Scotland. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are set out in the charitable activities section of the trustees report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d).

Income recognition

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of childcare is deferred until the criteria for income recognition are met. Income from the provision of childcare is recognised when entitlement has occurred.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and includes irrecoverable value added tax.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Allocation and apportionment of costs

Costs are allocated to the headings to which they are directly attributable. Costs which cannot be directly attributed to particular heading (mainly support costs associated with the operation of the Service Managers general office) are allocated to activities on a basis consistent with the use of resources.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|------------------|
| Fixtures and fittings | - 33% on cost |
| Computer equipment | - 33.33% on cost |

Only individual fixed assets costing £400 or more are capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The Unrestricted fund can be used in accordance with the charitable objectives at the discretion of the trustees, subject to conditions applying to various small grants awarded to the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Operating leases

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease unless the rental payments are structured to increase in line with expected inflation, in which case the company recognises annual rent expense equal to amounts owed to the lessor.

Incentives received to enter into an operating lease are credited to the profit and loss account, to reduce the lease expense, on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial assets, including trade debtors and other receivables, are recognised at transaction price less any impairment.

Cash represents cash in hand and at bank, including funds on term deposit

Short term trade creditors are measured at transaction price.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. DONATIONS AND LEGACIES

| | 2025 | 2024 |
|-----------|-------------------|-------------------|
| | £ | £ |
| Donations | 240 | 2,729 |
| | <u> </u> | <u> </u> |

3. OTHER TRADING ACTIVITIES

| | 2025 | 2024 |
|--------------------|-------------------|-------------------|
| | £ | £ |
| Fundraising events | 178 | - |
| | <u> </u> | <u> </u> |

4. INVESTMENT INCOME

| | 2025 | 2024 |
|-----------------------|-------------------|-------------------|
| | £ | £ |
| Bank deposit interest | 4,173 | 3,977 |
| | <u> </u> | <u> </u> |

5. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 2025 | 2024 |
|-----------------------------------|--------------------------------|-------------------|-------------------|
| | | £ | £ |
| Childcare fees and related income | Care and education of children | 454,363 | 460,456 |
| | | <u> </u> | <u> </u> |

6. CHARITABLE ACTIVITIES COSTS

| | Direct costs | Support & governance costs (note 7) | Totals |
|--------------------------------|-------------------|-------------------------------------|-------------------|
| | £ | £ | £ |
| 2025 | | | |
| Care and education of children | 444,524 | 74,143 | 518,667 |
| | <u> </u> | <u> </u> | <u> </u> |
| 2024 | | | |
| Care and education of children | 429,698 | 66,514 | 496,212 |
| | <u> </u> | <u> </u> | <u> </u> |

7. SUPPORT COSTS

| | Management | |
|--------------------------------|-------------------|-------------------|
| | 2025 | 2024 |
| | £ | £ |
| Care and education of children | 66,729 | 59,863 |
| Governance costs | 7,414 | 6,651 |
| | <u> </u> | <u> </u> |
| | 74,143 | 66,514 |
| | <u> </u> | <u> </u> |

90% of support costs have been allocated to care and education of children with the remaining 10% allocated to governance costs on the basis that allocation is consistent with use of resources.

GOVERNANCE COSTS

| | 2025 | 2024 |
|-----------------------|-------------------|-------------------|
| | £ | £ |
| Auditors remuneration | 5,040 | 4,620 |
| Support costs | 2,374 | 2,031 |
| | <u> </u> | <u> </u> |
| | 7,414 | 6,651 |
| | <u> </u> | <u> </u> |

PEACE CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2025**

7. SUPPORT COSTS - continued

Governance costs have been allocated to care and education of children on the basis that allocation is consistent with use of resources.

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2025 | 2024 |
|-----------------------------|--------|--------|
| | £ | £ |
| Auditors' remuneration | 5,040 | 4,620 |
| Depreciation - owned assets | 762 | 348 |
| Other operating leases | 22,478 | 27,230 |

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

| | 2025 | 2024 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 433,623 | 403,820 |
| Social security costs | 19,342 | 15,888 |
| Other pension costs | 7,684 | 7,598 |
| | <u>460,649</u> | <u>427,306</u> |

The average monthly number of employees during the year was as follows:

| | 2025 | 2024 |
|--------------------------------|-----------|-----------|
| Care and education of children | 32 | 32 |
| Support costs | 2 | 2 |
| | <u>34</u> | <u>34</u> |

No employees received emoluments in excess of £60,000.

Key management compensation

Key management includes members of senior management. The compensation payable to key management for employee services is shown below:

| | 2025 | 2024 |
|--|---------------|---------------|
| | £ | £ |
| Salaries and other short term benefits | <u>38,048</u> | <u>32,439</u> |

Most staff work on a part time basis and the estimated average number of full time equivalent employees is 29 (2024: 29)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 2,729 |
| Charitable activities | |
| Care and education of children | 460,456 |
| Investment income | 3,977 |
| Other income | 10,000 |
| Total | 477,162 |
| EXPENDITURE ON | |
| Charitable activities | |
| Care and education of children | 496,212 |
| NET INCOME/(EXPENDITURE) | (19,050) |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 327,162 |
| TOTAL FUNDS CARRIED FORWARD | 308,112 |

12. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|------------------------|----------------------------|-------------------------|-------------|
| COST | | | |
| At 1 April 2024 | 1,421 | 8,686 | 10,107 |
| Additions | - | 2,310 | 2,310 |
| Disposals | (1,421) | (8,686) | (10,107) |
| At 31 March 2025 | - | 2,310 | 2,310 |
| DEPRECIATION | | | |
| At 1 April 2024 | 1,421 | 8,686 | 10,107 |
| Charge for year | - | 762 | 762 |
| Eliminated on disposal | (1,421) | (8,686) | (10,107) |
| At 31 March 2025 | - | 762 | 762 |
| NET BOOK VALUE | | | |
| At 31 March 2025 | - | 1,548 | 1,548 |
| At 31 March 2024 | - | - | - |

PEACE CHILDCARE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2025 | 2024 |
|--------------------------------|--------------|--------------|
| | £ | £ |
| Trade debtors | 8,757 | 7,403 |
| Other debtors | 522 | - |
| Prepayments and accrued income | 699 | 896 |
| | <u>9,978</u> | <u>8,299</u> |

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Social security and other taxes | - | 3,118 |
| Accrued expenses | 9,605 | 10,840 |
| Deferred income | 18,483 | 17,754 |
| | <u>28,088</u> | <u>31,712</u> |

Deferred income represents childcare fees paid in advance. All of the sums involved are expected to be released to the Statement of Financial Activities in the coming year.

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2025 | 2024 |
|-----------------|--------------|--------------|
| | £ | £ |
| Within one year | <u>6,300</u> | <u>6,300</u> |

16. MOVEMENT IN FUNDS

| | At 1.4.24 | Net movement in funds | At 31.3.25 |
|---------------------------|----------------|-----------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 308,112 | (59,713) | 248,399 |
| | <u>308,112</u> | <u>(59,713)</u> | <u>248,399</u> |
| TOTAL FUNDS | <u>308,112</u> | <u>(59,713)</u> | <u>248,399</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 458,954 | (518,667) | (59,713) |
| | <u>458,954</u> | <u>(518,667)</u> | <u>(59,713)</u> |
| TOTAL FUNDS | <u>458,954</u> | <u>(518,667)</u> | <u>(59,713)</u> |

PEACE CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.23 £ | Net movement in funds £ | At 31.3.24 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 327,162 | (19,050) | 308,112 |
| TOTAL FUNDS | <u>327,162</u> | <u>(19,050)</u> | <u>308,112</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 477,162 | (496,212) | (19,050) |
| TOTAL FUNDS | <u>477,162</u> | <u>(496,212)</u> | <u>(19,050)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.23 £ | Net movement in funds £ | At 31.3.25 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 327,162 | (78,763) | 248,399 |
| TOTAL FUNDS | <u>327,162</u> | <u>(78,763)</u> | <u>248,399</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 936,116 | (1,014,879) | (78,763) |
| TOTAL FUNDS | <u>936,116</u> | <u>(1,014,879)</u> | <u>(78,763)</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

17. RELATED PARTY DISCLOSURES

Trustees make use of the childcare facilities provided by the company but they do so on the same terms as any other parent.

18. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees.

19. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

| | 2025 £ | 2024 £ |
|---|-----------|-----------|
| Financial assets | | |
| Debt instruments measures at amortised cost | | |
| - Trade & other debtors | 8,757 | 7,403 |
| - Prepayments & accrued income | 699 | 896 |
| Financial liabilities | | |
| Measures at amortised cost | | |
| - Accrued expenses | 9,605 | 10,840 |
| - Deferred income | 18,483 | 17,754 |

PEACE CHILDCARE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2025

| | 2025 £ | 2024 £ |
|-----------------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 240 | 2,729 |
| Other trading activities | | |
| Fundraising events | 178 | - |
| Investment income | | |
| Bank deposit interest | 4,173 | 3,977 |
| Charitable activities | | |
| Childcare fees and related income | 454,363 | 460,456 |
| Other income | | |
| Other income | - | 10,000 |
| Total incoming resources | 458,954 | 477,162 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 379,287 | 357,427 |
| Social security | 15,379 | 12,927 |
| Pensions | 7,684 | 7,598 |
| Rent | 16,178 | 20,930 |
| Insurance | 2,861 | 5,627 |
| Telephone | 7,311 | 7,756 |
| Staff clothing | 254 | 507 |
| Full day care outings etc. | 151 | 597 |
| Provisions | 7,279 | 7,546 |
| Care commission | 778 | 795 |
| Crafts, sports and play equipment | 890 | 1,156 |
| Mileage and travel | 1,237 | 1,879 |
| Postage and stationery | 195 | 333 |
| | 439,484 | 425,078 |
| Support costs | | |
| Management | | |
| Wages | 54,336 | 46,393 |
| Social security | 3,963 | 2,961 |
| Rent | 6,300 | 6,300 |
| Insurance | 3,254 | 3,483 |
| Telephone | 554 | 674 |
| Postage and stationery | 1,191 | 1,830 |
| Accountancy | 3,053 | 2,742 |
| Subscriptions | 172 | 389 |
| Credit card fees | 128 | 256 |
| Sundry expenses | 400 | 1,108 |
| Carried forward | 73,351 | 66,136 |

This page does not form part of the statutory financial statements

PEACE CHILDCARE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

| | 2025 £ | 2024 £ |
|-----------------------------|-----------------|-----------------|
| Management | | |
| Brought forward | 73,351 | 66,136 |
| Depreciation computer equip | 762 | 348 |
| | <hr/> | <hr/> |
| | 74,113 | 66,484 |
| Finance | | |
| Bank charges | 30 | 30 |
| Governance costs | | |
| Auditors' remuneration | 5,040 | 4,620 |
| | <hr/> | <hr/> |
| Total resources expended | 518,667 | 496,212 |
| | <hr/> | <hr/> |
| Net expenditure | <u>(59,713)</u> | <u>(19,050)</u> |