

# Kilmadock Development Trust Limited

Scotland · Charity number SC030459

## Details

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|            |                                                          |
|------------|----------------------------------------------------------|
| Status     | Active                                                   |
| Legal form | Company (the charity is registered with Companies House) |
| Registered | 2000-01-01                                               |
| Register   | <a href="#">View on the OSCR register</a>                |

## Contact

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|         |                                                            |
|---------|------------------------------------------------------------|
| Address | 61-63 Balakerach Street<br>Doune<br>Perthshire<br>FK16 6DF |
| Website | <a href="http://www.doune.co">www.doune.co</a>             |

## Activities

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**Activities:** 'It carries out activities or services itself'

**Purposes:** 'the advancement of citizenship or community development', 'the advancement of the arts, heritage, culture or science', 'the advancement of environmental protection or improvement'

**What the charity does:** Our strap line is to make Doune and Deanston better places in which to work. live and visit.

**Beneficiaries:** 'No specific group, or for the benefit of the community'

**Objectives:** .(a) to manage community land and associated assets for the benefit of the Community and the public in general as an important part of the protection and sustainable development of Scotland's natural environment' \* (b) to provide, in the interests of social welfare, facilities for recreation and other leisure time activity available to the public at large within the Community with a view to improving their conditions of life. \*(c) to relieve poverty among the residents of the Community \*(d) to advance education and to promote training programmes and opportunities for the benefit of the residents of the Community particularly among young people and the unemployed. +(e) to promote and/or preserve the environment for the benefit of the general public '(f) to promote trade and industry for the benefit of the general public \*(g) to provide or assist in the provision of housing for people in necessitous circumstances within the Community. \* (h) to promote, establish and operate other schemes of a charitable nature for the benefit of the community within the Community. but such that the company shall do so following principles of sustainable

## Geography

- **Main operating location:** Stirling
- **Geographical spread:** Wider, but within one local authority area

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-08-31 | £238,207 | £183,373    | -      | 4         |
| 2024-08-31 | £160,553 | £176,059    | -      | 3         |
| 2023-08-31 | £190,649 | £189,777    | -      | 4         |
| 2022-08-31 | £163,056 | £137,958    | -      | 4         |
| 2021-08-31 | £96,678  | £94,349     | -      | 5         |

**Kilmadock Development Trust Limited**

Scotland - Charity number SC030459

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# Accounts

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Kilmadock Development Trust Ltd

(A company limited by guarantee)

Company Number SC 210142

Charity Number SC 030459

Annual Report

For the year ended 31 August 2025

**Kilmadock Development Trust Limited (A company limited by guarantee)**

**Financial Statements**

**For the year ended 31 August 2025**

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# **Kilmadock Development Trust Limited**

## **Company Information for the Year Ended 31 August 2025**

### **Trustees**

Diana Campbell  
Joanna Dormer  
Anthony Peter Farrant  
Paul Robert Reed  
Karen Helen Ross  
Kenneth John Russell  
David Alan Bertin  
Rev David William Clark (retired 25 November 2024)  
Morag Ferrier  
Ken Carson  
Diane McKirdy (appointed 28 May 2025)

### **Secretary**

Karen Helen Ross

### **Registered Office**

61-63 Balkerach Street  
Doune  
FK16 6DF

### **Registered Company Number**

SC210142

### **Charity Number**

SCO30459

### **Independent Examiner**

Joanna Chodynieski, ACMA,  
Webb and Wallace Accountants 10 Main Street Doune FK16 6BJ

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

### CONVENOR'S REPORT

Now we have passed the quarter of a century marker for the KDT, we can reflect on some major achievements over this time.

- We rescued the Rural Hall which was in danger of losing its windows and raised over £22k to install new windows all around. Since then, over £100k has been raised for improvements and remedial works. We also have plans of how to insulate the floor and introduce a more efficient and renewable heating system.
- We saved Doune Post Office from closure, a much used and needed community facility, by taking on the franchise and subsidising the losses it makes (which, thankfully, are reducing).
- We have worked on many projects in collaboration with the Kilmadock Community Council and other organisations, including bringing the public toilets on the Moray Park into use. We worked hard to get the eyesore 'green shed site' turned into a usable public car park with direct access to Doune Ponds.
- We have established a permanent base for the Information and Heritage Centre which we own outright with no loans or mortgages. We have run this in the village for the full 25 years.
- We have upgraded our heritage exhibitions and given a home to a unique collection of genuine 'Doune Pistols', generously donated by collector Andrew Yool.
- We have created the Doune & Deanston Heritage Trail with new plaques in both villages, and worked with Historic Environment Scotland to upgrade existing (and add new) interpretation boards in Doune.
- We created a modern, and regularly updated, website for the community, [DouneAndDeanston.com](http://DouneAndDeanston.com).
- With the considerable expertise of our Development Officer, we have supported Doune & Deanston Youth Project to secure the funds needed to construct a permanent building in Moray Park (currently under construction).
- We established the Windfarm Trust in 2007, as a subgroup of the KDT, to independently consider and distribute community benefit funds from the Braes of Doune Windfarm. This has been a valuable source of financial support to community organisations and projects. Funding distributed this year can be found in the Accounts.
- Numerous other small projects have been run along the way, such as the local paths leaflet, and the IT Project during the coronavirus pandemic. We also support other community activities by providing insurance for the Christmas Fayre, hanging baskets in Doune and seasonal fun runs.

All of this could not have been done without our volunteers, a great team of PO staff and, in recent years, our Development Officer. Some serious teamwork is involved in running the Information and Heritage Centre and people have committed their time, skills and energy into maintaining and expanding what we do. The volunteers get involved in activities such as pricing goods, organising the shop and displays and assisting with one-off activities: it would be impossible to list all of these tasks.

During this financial year our Directors have continued to commit serious time and energy into running our community enterprise. Thanks to Dave Bertin, Di Campbell, Ken Carson, Jo Dormer, Tony Farrant, Morag Ferrier, Paul Reed, Ken Russell (KCC representative) and myself. During the year we welcomed Diane McKirdy to the board and David Clark left to take up new responsibilities, thanks David for all your help. All of our directors are hands-on and take on additional extra duties to keep the boat afloat.

We are a charity and company limited by guarantee, therefore we have complex accounts. We get great support from Webb and Wallace for this work, and have a team of three Directors who work together on keeping financial and accounting matters up-to-date.

As one of Scotland's earliest 'development trusts', all in the community can take pride in what we have been able to achieve. I wonder what the next 25 years holds for us?

Karen Ross  
September 2025

## Development Officer Report

September 2024 to August 2025

This is the fourth financial year that Kilmadock Development Trust has received support from the Strengthening Communities Programme (SCP). The aim of the programme is to support community organisations in developing their core capacity and longer-term stability, sustainability and resilience. SCP enables them to undertake a community anchor role and/or deliver more ambitious programmes, projects and activities that meet the needs of their community. Development Trusts Association Scotland (DTAS) administers the fund on behalf of the Scottish Government. This year the post has received match funding from Kilmadock's Windfarm Trust; this allows the post to be full-time, giving us the opportunity to achieve a lot more than we would otherwise.

Being part of the programme has allowed KDT to employ myself as the community's Development Officer since December 2021. Taking a 'community anchor approach', meaning I work on KDT projects as well as supporting projects of Kilmadock Community Council, Doune & Deanston Youth Project (DDYP), and Community Action for Deanston (CAFD).

This year saw the culmination of years of effort to realise DDYP's ambition of a permanent building to call their own. In January the temporary building in Moray Park was craned off in sections for off-site demolition, clearing the way for construction to start on the ground a couple of weeks later. Over the following months, piece by piece their new building became a reality. Mid-construction a funding opportunity arose to install solar panels and battery storage, which is expected to give the building a 'carbon-positive' impact from its operations. Works are at the finishing touches stage, and I am looking forward to this fantastic new community facility to start being used. With my support, DDYP has secured grant funding to employ a General Manager to get the building up-and running and expand their activities.

Last year's Development Officer report included the initial stages of a project to improve the historical displays and visitor experience of the Information and Heritage Centre. What I couldn't say then, which I can now, is that plans were in train to receive an extraordinary gift. Collector Andrew Yool had approached KDT with the offer of a collection of ten eighteenth century 'Doune Pistols'. These now form the centrepiece of renovated heritage exhibitions in the Information and Heritage Centre, and the first time that pistols made in Doune have been put on permanent public display. A remarkable homecoming that has, so far, brought hundreds of new visitors through our doors. At times, delivering the project was quite complex; navigating firearms licensing, testing content for the exhibition boards, many rounds of proofreading, and re-decorating while the centre remained open seven days. We received a small grant from the National Lottery Heritage Fund towards the works which was maximised thanks to an estimated 1,000 hours of time from volunteers and myself.

Moving on to some of the smaller achievements and progress made in the past year include:

- Creating a School Travel Map for Doune Primary School's Junior Road Safety Officers.
- Completing feasibility work with Local Energy Scotland which shows that a district heat network using waste, heat from the distillery is possible for Deanston village,
- Supporting CAFD in reducing their energy costs and downgrading their electricity connection.
- Continuing on KDT's plans to introduce further measures that can decarbonise the energy needs of the, Information and Heritage Centre, Rural Hall and Moray Park Public Toilets.
- Securing over 50% of funds needed for installation of public EV chargers at Deanston Community Centre.
- Working with neighbouring trusts on the McLaren Communities Futures project, working to identify how we can deliver tangible climate action projects at scale across the McLaren High catchment area.

While I may be a team of one, my role is one that can't work effectively alone. I'd like to note my thanks to all the directors, volunteers and the wider community for the varied support in different ways over this year that has helped us achieve so much this year to make Kilmadock a better place to live, work and visit.

Neil Fergusson  
Development Officer



## **REPORT OF THR TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025 (Cont.)**

The Trustees present their report with the financial statements of the charity for the year ended 31 August 2025.

The legal and administrative information as set out on Page 1 and the Convenor's Report form part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities issued in March 2005.

### **Principle activities and objectives**

The charitable company is a recognised Scottish Charity governed by its Memorandum and Articles of Association.

The principal objective of the charity is to make Doune and Deanston a better place to live, work and visit.

### **Trustees**

The directors of the charitable company ('the charity') are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The maximum number of trustees is fifteen of which nine shall be drawn from the membership and six appointed by the Trustees. Member trustees are appointed at the Annual General Meeting following written confirmation of their willingness to be appointed.

### **Recruitment and Appointment of Trustees**

The Board aims to recruit trustees with specific skills necessary to carry out its main current projects. The skills of trustees are also supplemented by members of the relevant project groups. New trustees are given an induction which includes instruction from the Company Secretary regarding their legal responsibilities, copies of the latest accounts, and minutes of previous trustee meetings, as well as documentation specific to any particular project they may be attached to.

### **Financial Results**

The financial results are set out in the attached financial statements and show that the charity for the year ending 31 August 2025 has returned an unrestricted deficit of £745 and an overall deficit on an underlying basis of £21,166 (the reported numbers show an overall positive surplus of £54,834 due to the receipt of £75,000 donation in kind) compared with an unrestricted deficit of £2,868 and an overall deficit of £15,507 in the year ending 31 August 2024. Details of the individual project results are laid out in the Convenor's Report on Page 2 and in Note 11 of the Notes to the Accounts.

## **REPORT OF THR TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025 (Cont.)**

### **Risk Assessment**

The Trustees of the charity have assessed risk and where necessary put in place plans to manage and mitigate those risks to an acceptable level in its day to day operations. These procedures are periodically reviewed to ensure that they still meet the needs of the charitable company. The risk assessment programme has been formalised and documented.

### **Reserves Policy**

It is a policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level sufficient to support its current activities and to provide stability towards its future operations. At the end of the year there were sufficient such reserves to cover the activities of the charity for six months.

### **Statement of Trustees' Responsibilities**

Company Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its business

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small Company Exemptions**

This report is prepared in accordance with the special provisions of Part V11 of the Companies Act 2006 relating to small companies. The financial statements on pages 9 to 18 have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31 AUGUST 2025 (Cont)**

The Convenor's and Development Officer's reports on pages 2 - 3 forms part of this Report of the Trustees

Approved by the Board on 23 - 02 - 2026 and signed on its behalf by:



Karen Helen Ross  
Trustee



David Bertin  
Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KILMADOCK DEVELOPMENT TRUST

**Registered Charity Number: SC030459**

I report on the accounts of the charity for the year ended 31<sup>st</sup> August 2025.

## **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

## **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

## **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Joanna Chodynieski, ACMA

Webb & Wallace  
10 Main Street  
Doune

Date:

13/2/26

# KILMADOCK DEVELOPMENT TRUST LIMITED

## SUMMARY FINANCIAL ACTIVITY for the year to 31 August 2025

|                                                            |                           |                         |                         |                         |                         |
|------------------------------------------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Kilmadock Development Trust Limited                        |                           |                         |                         |                         |                         |
| Summary Financial Activity for year to end August 2025     |                           |                         |                         |                         |                         |
|                                                            |                           |                         |                         |                         |                         |
|                                                            | <b>Unrestricted funds</b> | <b>Restricted funds</b> | <b>Designated funds</b> | <b>Total funds FY25</b> | <b>Total funds FY24</b> |
|                                                            | £                         | £                       | £                       | £                       | £                       |
| Incoming Resources from Charitable Activities              |                           |                         |                         |                         |                         |
|                                                            |                           |                         |                         |                         |                         |
| Age Scotland/Dementia Club                                 |                           | 9,282                   |                         | 9282                    |                         |
| Stirling Council Rural Hall running expenses (fy25/6)      |                           | 1,000                   |                         | 1000                    | 750                     |
| National Heritage Fund (Heritage reconfiguration)          |                           |                         |                         |                         | 9,400                   |
| Braes Doune windfarm contribution                          |                           | 70,253                  |                         | 70253                   | 67,019                  |
| DTA                                                        |                           | 20,098                  |                         | 20098                   | 26,779                  |
|                                                            |                           |                         |                         |                         |                         |
| Bank interest                                              | 1,341                     |                         |                         | 1341                    | 1,734                   |
|                                                            |                           |                         |                         |                         |                         |
| Donations and other incoming resources                     |                           |                         |                         |                         |                         |
| Donations/other income                                     | 1,794                     | 803                     |                         | 2597                    | 6,040                   |
| Donations & Legacies (Restricted: Heritage Asset, in kind) |                           | 75,000                  |                         | 75000                   |                         |
|                                                            |                           |                         |                         |                         |                         |
| <b>Activities for generating funds</b>                     |                           |                         |                         |                         |                         |
| Sales                                                      | 26,807                    |                         |                         | 26,807                  | 23,038                  |
| Membership Fees                                            | -                         |                         |                         | -                       | 1                       |
| Rural Hall                                                 | 8,394                     |                         |                         | 8,394                   | 6,235                   |
| Post Office Fees                                           | 19,093                    |                         |                         | 19,093                  | 15,959                  |
| Other income/Sundries                                      | 2,202                     | 2,141                   |                         | 4,343                   | 3,598                   |
|                                                            |                           |                         |                         |                         |                         |
|                                                            |                           |                         |                         |                         |                         |
| <b>Total Incoming Resources</b>                            | <b>59,631</b>             | <b>178,576</b>          | <b>-</b>                | <b>238,207</b>          | <b>160,553</b>          |
|                                                            |                           |                         |                         |                         |                         |
| <b>Resources Expended</b>                                  |                           |                         |                         |                         |                         |
| Cost generating funds                                      | 18,614                    |                         |                         | 18,614                  | 14,457                  |
| Charitable Activities                                      | 12,703                    | 113,352                 | 10,741                  | 136,797                 | 131,924                 |
| Post Office Costs                                          | 19,254                    |                         |                         | 19,254                  | 18,674                  |
| Governance Costs                                           | 1,256                     |                         |                         | 1,256                   | 968                     |
| Rural Hall Costs                                           | 2,048                     | 5,404                   |                         | 7,452                   | 10,037                  |
|                                                            |                           |                         |                         |                         |                         |
| <b>Total Expended Resources</b>                            | <b>53,876</b>             | <b>118,756</b>          | <b>10,741</b>           | <b>183,373</b>          | <b>176,060</b>          |
|                                                            |                           |                         |                         |                         |                         |
|                                                            |                           |                         |                         |                         |                         |
| <b>Net incoming (outgoing) resources</b>                   | <b>5,755</b>              | <b>59,820</b>           | <b>(10,741)</b>         | <b>54,834</b>           | <b>(15,507)</b>         |
| Transfer Between Funds                                     | (6,500)                   | 4,500                   | 2,000                   |                         |                         |
| Funds B/F                                                  | 135,844                   | 113,113                 | 21,721                  | 270,679                 | 286,186                 |
| Funds C/F                                                  | 135,099                   | 177,433                 | 12,980                  | 325,513                 | 270,679                 |

## INCOME AND EXPENDITURE ACCOUNT

For the year ended 31<sup>st</sup> August 2025

| Income and Expenditure Account                    |       |                |                 |
|---------------------------------------------------|-------|----------------|-----------------|
| For the year ending August 2025                   |       |                |                 |
|                                                   | Notes | FY25           | FY24            |
| Income                                            |       | £              | £               |
| Grants                                            |       | 100,633        | 103,948         |
| Donations/Other Income                            |       | 2,597          | 6,040           |
| Activities for Generating Funds                   |       | 39,544         | 32,872          |
| Post Office Fees received                         |       | 19,093         | 15,959          |
| Bank Interest Received                            |       | 1,341          | 1,734           |
| Donations & Legacies (Restricted: Heritage Asset) |       | 75,000         |                 |
| <b>Total</b>                                      |       | <b>238,207</b> | <b>160,553</b>  |
| <b>Expenditure</b>                                |       |                |                 |
| Direct Charitable Expenditure                     | 11    | 136,797        | 131,923         |
| Governance                                        | 12    | 1,256          | 968             |
| Rural Hall Costs                                  |       | 7,452          | 10,037          |
| Cost of generating funds                          | 10    | 18,614         | 14,457          |
| Post Office Costs                                 |       | 19,254         | 18,674          |
| <b>Total</b>                                      |       | <b>183,373</b> | <b>176,059</b>  |
| <b>Surplus (Deficit) for Year</b>                 |       | <b>54,834</b>  | <b>(15,506)</b> |

Movements in funds are detailed in the Statement of Financial Activities on page 9

No recognised gains or losses were made other than those detailed above.

# BALANCE SHEET

## Balance Sheet

as at 31 August 2025

|                                          | Note | FY25<br>£         | FY25<br>£         | FY24<br>£         | FY24<br>£         |
|------------------------------------------|------|-------------------|-------------------|-------------------|-------------------|
| <b>Fixed Assets</b>                      |      |                   |                   |                   |                   |
| Tangible Assets                          | 5    |                   | 110,867.41        |                   | 113,130.22        |
| <b>Current Assets</b>                    |      |                   |                   |                   |                   |
| Stock                                    | 6    | 6,080.24          |                   | 7,396.86          |                   |
| Debtors                                  | 7    | -                 |                   | 67,018.52         |                   |
| Cash at bank and in hand                 |      | 134,104.71        |                   | 83,672.87         |                   |
| Donation & legacy (Yool, Heritage Asset) | 8    | 75,000.00         |                   |                   |                   |
| <b>Total</b>                             |      | <b>215,184.95</b> |                   | <b>158,088.25</b> |                   |
| <b>Total assets</b>                      |      |                   | <b>326,052.36</b> |                   | <b>271,218.47</b> |
| <b>Current Liabilities</b>               |      |                   |                   |                   |                   |
| Creditors                                | 9    | 540.00            |                   | 540.00            |                   |
| <b>Assets less liabilities</b>           |      |                   | <b>325,512.36</b> |                   | <b>270,678.47</b> |
| <b>Represented by</b>                    |      |                   |                   |                   |                   |
| Unrestricted - General                   |      | 135,099.10        |                   | 135,844.17        |                   |
| Unrestricted - Designated                |      | 12,979.83         |                   | 21,720.97         |                   |
| Restricted Funds                         | 13   | 102,433.43        |                   | 113,113.12        |                   |
| Yool donation (in kind)                  |      | 75,000.00         |                   |                   |                   |
| <b>Total</b>                             |      | <b>325,512.36</b> |                   | <b>270,678.26</b> |                   |

For the year ended 31 August 2023 the charitable company was entitled to exemption from audit under Section 477(1) of the Companies Act 2006.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 (1) of the Companies Act 2006.

The trustees acknowledge their responsibility for:

- Ensuring that the charitable company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with Section 394, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements are prepared in accordance with the special provisions to companies subject to the small companies' regime under the Companies Act 2017 and with the financial Reporting Standard for Smaller Entities (effective April 2015).

The financial statements were approved by the Trustees on and signed on their behalf by

Karen Helen Ross

David Alan Bertin

Trustee

Trustee

Dated 23-02-2026

Dated 23-02-2026

The notes on pages 11 – 17 form part of these financial statements.

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025**

### **1. Status of company**

The company is a recognised Scottish charity and enjoys the benefits of exemption from corporation tax commensurate with that status. It is limited by guarantee and has no share capital. In the event of the company being wound up each member's liability is limited to £1.

### **2. Accounting Policies**

#### **Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice - Accounting and Reporting by Charities. Accordingly, the Income and Expenditure Account is an adaption of the formats laid down in the Companies Act 2006 to recognise the special nature of the charities activities and in order to give information in a manner beneficial to the members as provided for in the Companies Act 2006, Schedule 4 Part 1.

The accounts have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Financial Reporting Standard No 1**

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 2006.

#### **Income**

Annual grants and donations are credited to the income and expenditure account for the year in which they are received.

#### **Unrestricted funds**

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity.

#### **Restricted funds**

Restricted funds are subject to specific conditions as to the use that can be made of the funds imposed either by the donor or by the terms of the receipt.



## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025 (CON'T)**

### **Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities.

### **Governance Costs**

These are costs attributable to compliance with the charity's constitutional and statutory requirements and have been arrived at after allocating 3% of administrator's time and costs.

### **Support costs**

These are costs attributable to the operation of the charity.

### **Costs of generating funds**

These are costs attributable to the sale of items in the Information Centre and the organisation of special events undertaken to raise additional funds.

### **Tangible Fixed Assets Capitalisation and Depreciation**

The charity's policy is to only capitalise items of capital expenditure over £1,500. All amounts relating to capital expenditure below £1,500 will be charged to the Income and Expenditure Account in the year incurred. Depreciation on leasehold improvements, Furniture and Fittings and Office Equipment is provided at a 33.33% charge on a reducing balance method. Depreciation on Land and Property is provided at a 2% charge on a reducing balance method.

Historic assets (Doune pistol collection) will be insured and on display according to the terms of the donation. Given their cultural and historic importance, depreciation will not be applied.

### **Stocks**

Stocks are included at the lower of cost and net realisable value.

### **3. Incoming Resources**

This is attributable in the main to grants received, donations, income from shop and booklet sales, hire of the Rural Hall and Post Office fees received.

### **4. Trustees Remuneration**

No trustee received any remuneration or fees or payments in respect of reimbursement of expenses relative to their role as trustee of the charity.

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2025 (CON'T)**

|                                                                                                             |                          |                    |
|-------------------------------------------------------------------------------------------------------------|--------------------------|--------------------|
| <b>5 Tangible Fixed Assets</b>                                                                              |                          |                    |
|                                                                                                             | <b>Land and Property</b> | <b>Total</b>       |
|                                                                                                             | <b>£</b>                 | <b>£</b>           |
| <b>Cost</b>                                                                                                 |                          |                    |
| As at 1 September 2024                                                                                      |                          |                    |
| Balkerach Street                                                                                            | 129000                   | 129000             |
| Rural Hall                                                                                                  | -                        | -                  |
| As at 31 August 2025                                                                                        | 129000                   | 129000             |
|                                                                                                             |                          |                    |
| <b>Depreciation</b>                                                                                         |                          |                    |
| As at 1 September 2024                                                                                      | 15870                    | 15870              |
| Charge for year                                                                                             | 2263                     | 2263               |
| As at 31 August 2025                                                                                        | 18133                    | 18133              |
|                                                                                                             |                          |                    |
| <b>Net Book Value</b>                                                                                       |                          |                    |
| At 31 August 2025                                                                                           | 110867                   | 110867             |
| At 31 August 2024                                                                                           | 113130                   | 113130             |
|                                                                                                             |                          |                    |
|                                                                                                             | <b><u>FY25</u></b>       | <b><u>FY24</u></b> |
|                                                                                                             | <b>£</b>                 | <b>£</b>           |
| <b>6 Stock</b>                                                                                              |                          |                    |
| Books, gifts, maps & stationery                                                                             | 6080                     | 7397               |
|                                                                                                             |                          |                    |
| <b>7 Debtors</b>                                                                                            |                          |                    |
| Braes of Doune                                                                                              | 0                        | 67019              |
|                                                                                                             |                          |                    |
| <b>8 Donations &amp; Legacies (Restricted: Heritage Asset)</b>                                              |                          |                    |
| Donated Heritage Asset: collection of Doune pistols<br>valued at replacement cost, donated to be displayed. | 75000                    | 0                  |
|                                                                                                             |                          |                    |
|                                                                                                             |                          |                    |
| <b>9 Creditors: Amounts falling due within one year</b>                                                     |                          |                    |
| Deferred Income                                                                                             | 0                        | 0                  |
| Creditors: Independent Examiners Fee                                                                        | 540                      | 540                |
|                                                                                                             |                          |                    |
|                                                                                                             |                          |                    |
| <b>Total</b>                                                                                                | <b>540</b>               | <b>540</b>         |
|                                                                                                             |                          |                    |
|                                                                                                             |                          |                    |
| <b>10 Items bought from Harvey Maps</b>                                                                     | <b>167</b>               | <b>28</b>          |

During the year the company purchased and paid for products worth £167 from Harvey Maps, of which Karen Ross is a director in addition to her role as Trustee of Kilmadock Development Trust Ltd.

# NOTES TO THE ACCOUNTS

## FOR THE YEAR ENDED 31 AUGUST 2025 (Cont)

|    |                                                    |                  |                  |
|----|----------------------------------------------------|------------------|------------------|
| 11 |                                                    |                  |                  |
|    | <b>Direct Charitable Expenditure</b>               | <b>FY25</b>      | <b>FY24</b>      |
|    |                                                    | £                | £                |
|    | <b>Restricted</b>                                  |                  |                  |
|    | Hanging Baskets                                    | 1358.90          | 1211.26          |
|    | Windfarm Trust                                     | 57184.90         | 44841.75         |
|    | Reconfiguration of Heritage Centre                 | 10531.42         | 2967.07          |
|    | Rural Hall grant funded Operating Costs            | 5403.73          | 3732.61          |
|    | KDT Lighting/toilets                               | 663.96           | 562.24           |
|    | DTA 21-24                                          | 0.00             | 23816.53         |
|    | Door 61-63                                         | 0.00             | 3000.00          |
|    | Rural Hall Roof                                    | 0.00             | 6500.00          |
|    | Stirling Council Local & Community Action Plan/gym | 0.00             | 752.00           |
|    | CLLD Funding                                       | 0.00             | 10000.00         |
|    | Dementia Club (WFT funded)                         | 675.00           | 142.06           |
|    | Dementia Club (Age Scotland)                       | 2352.00          | 0.00             |
|    | Historic Plaques                                   | 0.00             | 5919.00          |
|    | Development Office: DTA/KDT/WFT                    | 24889.00         | 10773.59         |
|    | Development Office: 25-28                          | 11386.90         | 0.00             |
|    | Water carrier                                      | 2422.95          | 0.00             |
|    | Grant from WFT facilitation fee                    | 1887.00          | 1887.00          |
|    |                                                    |                  |                  |
|    | <b>Total Restricted</b>                            | <b>118755.76</b> | <b>116105.11</b> |
|    |                                                    |                  |                  |
|    |                                                    |                  |                  |
|    | <b>Unrestricted</b>                                | <b>FY25</b>      | <b>FY24</b>      |
|    | Printing, Postage, Stationery, Computer            | 2068.32          | 1476             |
|    | Insurance                                          | 2341.31          | 1897             |
|    | Heating and Lighting                               | 1721.41          | 1944             |
|    | Water                                              | 1166.77          | 982              |
|    | Telephone & Internet                               | 1028.11          | 982              |
|    | EPOS System                                        | 422.53           | 412              |
|    | General Expenses                                   | 1090.62          | 1305             |
|    | Bank Charges                                       | 444.15           | 300              |
|    | Depreciation                                       | 2262.60          | 2309             |
|    | Sage Costs                                         | 447.67           | 993              |
|    |                                                    |                  |                  |
|    | Less allocation to Governance                      | -290.00          | -290             |
|    | <b>Total Unrestricted</b>                          | <b>12703.49</b>  | <b>12309</b>     |
|    |                                                    |                  |                  |
|    | <b>Designated fund expenditure</b>                 | <b>10741.14</b>  | <b>7242</b>      |
|    |                                                    |                  |                  |
|    | <b>Total Charitable Expenditure</b>                | <b>142200</b>    | <b>135656</b>    |
|    |                                                    |                  |                  |
| 12 | <b>Governance</b>                                  |                  |                  |
|    | Independent Examiners Fee                          | 540              | 540              |
|    | Legal & Professional                               | 426              | 138              |
|    | Support                                            | 290              | 290              |
|    | <b>TOTAL</b>                                       | <b>1256</b>      | <b>968</b>       |

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 AUGUST 2025 (Cont)

(Figures all in £)

| 13 Restricted Funds: Movement in Funds  |                   |                         |                      |                                   |                                       |                    |
|-----------------------------------------|-------------------|-------------------------|----------------------|-----------------------------------|---------------------------------------|--------------------|
| Project                                 | Balance at 1/9/24 | External Incoming Funds | External Expenditure | Transfers within restricted funds | General and Designated fund transfers | Balance at 31/8/25 |
| Reconfiguration of Heritage Area        | 10447             | 84                      | 10531                |                                   |                                       | 0                  |
| Rural Hall Grant Funded Operating Costs | 2000              | 2515                    | 5404                 | 2100                              | 3000                                  | 4211               |
| Toddler Group                           | 59                |                         |                      |                                   |                                       | 59                 |
| Hanging Baskets                         | 747               |                         | 1359                 | 1494                              |                                       | 882                |
| Public Toilets                          | 534               | 130                     | 664                  | 0                                 |                                       | 0                  |
| Water Carrier                           | 0                 |                         | 2423                 | 2423                              |                                       | 0                  |
| Rural Hall Windows                      | 2000              |                         |                      |                                   |                                       | 2000               |
| Gym Training                            | 500               |                         |                      |                                   |                                       | 500                |
| Dementia Club (WFT funded)              | 1897              | 1214                    | 675                  |                                   |                                       | 2435               |
| Dementia Club (Age Scotland)            | 0                 | 9282                    | 2352                 |                                   |                                       | 6930               |
| Planning permission                     | 300               |                         |                      |                                   |                                       | 300                |
| Development Officer: DTA/KDT/WFT        | 15940             | 10049                   | 24889                | -1100                             |                                       | 0                  |
| Development Officer: 25-28              | 0                 | 10049                   | 11387                | 14700                             | 1500                                  | 14862              |
| Windfarm Trust                          | 78690             | 70253                   | 57185                | -21504                            |                                       | 70253              |
| Facilitation Fee                        |                   |                         | 1887                 | 1887                              |                                       | 0                  |
| <b>Totals</b>                           | <b>113113</b>     | <b>103576</b>           | <b>118756</b>        | <b>0</b>                          | <b>4500</b>                           | <b>102433</b>      |

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 AUGUST 2025 (Cont)

**Rural Hall Funds** - The Trust owns and operates one of the community's halls. We continue to receive the support of Stirling Council in the form of Rural Hall Revenue grants. The KDT continues to raise funds from various sources, including the Windfarm Trust, to carry out essential repairs and improvements to the Hall and to renovate it to acceptable standards. Its fund-raising events are widely supported in the community.

**Hanging Baskets** is an ongoing project funded by the Windfarm Trust to provide hanging baskets for the village each year in conjunction with KCC.

**The Windfarm Trust**, which has now completed its 18th year, is operated jointly by the KDT and the Community Council to manage the distribution of Kilmadock's share of the community benefit deriving from the Braes of Doune Wind Farm. Legally the Windfarm Trust is a sub-group of the KDT. Its members are elected (two from the KDT, two from the KCC and three community members) and they have complete autonomy in deciding how the money is distributed. The process is managed by a steering group made up of the office bearers of the two organisations.

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025 (Cont)**

|                                                |            |            |
|------------------------------------------------|------------|------------|
| <b>WFT Expenditure 1/9/24 - 31/8/25</b>        |            |            |
|                                                |            |            |
| Doune pipe band                                | £700.00    |            |
| ROOK for insurance                             | £217.00    |            |
| Doune Primary School PTA: sensory garden       | £5,000.00  |            |
| KCC: Castlehill bench                          | £424.00    |            |
| Total 1Q grants                                |            | £6,341.00  |
|                                                |            |            |
| ROOK for bush-cutter                           | £329.00    |            |
| DCWG for insurance                             | £850.00    |            |
| Doune Gala for storage                         | £1,400.00  |            |
| KDT: Development Officer (part-funded)         | £13,600.00 |            |
| Total 2Q grants                                |            | £16,179.00 |
|                                                |            |            |
| KCC: toilets running costs                     | £9,000.00  |            |
| Doune Gala                                     | £3,525.00  |            |
| KDT: Hanging baskets in Doune                  | £1,250.00  |            |
| KDT: Rural Hall operating costs                | £2,100.00  |            |
| KDT: Water carrier for baskets                 | £2,667.00  |            |
| DDYP                                           | £11,500.00 |            |
| CAFD: Hanging baskets in Deanston              | £1,154.00  |            |
| Deanston Football club                         | £2,500.00  |            |
| CAFD: Community Centre running costs           | £5,000.00  |            |
| KCC: electricity meter installation at toilets | £250.00    |            |
| Total 3Q grants                                |            | £38,946.00 |
|                                                |            |            |
| DCWG: Fun Day                                  | £500.00    |            |
| Curling Club                                   | £165.00    |            |
| DDYP for furniture                             | £5,000.00  |            |
| Doune Primary School PTA: climbing wall        | £6,500.00  |            |
| Trossachs Tigers                               | £500.00    |            |
| Total 4Q grants                                |            | £12,665.00 |
|                                                |            |            |
| Total grant payments                           |            | £74,131.00 |
| Administration costs                           |            | £4,557.90  |
|                                                |            |            |
| Total expenditures                             |            | £78,688.90 |