

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st March 2025
for
Assynt Leisure
(A Company Limited by Guarantee)

Frame Kennedy
4th Floor Metropolitan House
31-33 High Street
Inverness
Inverness-shire
IV1 1HT

Assynt Leisure

Contents of the Financial Statements
for the year ended 31st March 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 15
Detailed Statement of Financial Activities	16 to 17

Report of the Trustees
for the year ended 31st March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objective of Assynt Leisure is to run a multi-purpose facility which includes a sports hall and gym, a youth area for socialising and educational support, and a learning centre with IT equipment and Internet access to promote lifelong learning. The Charity endeavours to promote physical, psychological and social well-being by providing opportunity to:

- Access training,
- Improve educational attainments,
- Enhance self-esteem,
- Build self-confidence,
- Develop individual potential,
- Interact with other communities through participation in country and regional events, and-
- Foster social cohesion and community spirit.

Achievements and performance

Assynt Leisure continued to provide affordable access to sports, learning and social opportunities for the local community and visitors to the area. Like many third sector organisations, Assynt Leisure has been forced to respond to the inflationary pressures arising from 2020 through to 2023 by adapting how it operates. Crucially Assynt Leisure has improved its financial position during 2024/25 by diversifying its income streams, attracting external funding, and managing its cost base.

The Centre offers physical recreation for local children and youths including weekly coached sessions of multi-sport, after-school clubs and holiday provision during Easter, Summer, and October. Local group ACCYP were also able to provide monthly and holiday club sessions throughout the year.

A wide range of fitness classes was provided for adults of all ages and abilities including Kettlercise, Zumba, Yoga, Boogie Bounce, group cycling, and over 50s fitness. Assynt Indoor Bowls continued with weekly sessions throughout the winter season and held local tournaments. The Badminton and Football Clubs held regular sessions over the winter period.

Assynt Leisure has increased the number of visitors who have taken advantage of the cludgy, overnight parking, and shower facilities available. The new gym has been popular amongst both local members and visitors alike, helping Assynt Leisure to retain and grow its membership.

Alongside investment in the gym, new facilities for learning at Assynt Leisure have been secured to ensure the venue can be used for learning activities amongst both children and adults. A surface hub and meeting facilities have attracted groups and hot-desking workers, while the newly converted craft room has proven popular with children as part of weekly offerings to the local community.

Financial review

Reserves policy

Assynt Leisure aims to maintain at least a minimum reserve equivalent to 3 months' average expenditure (currently approximately £22,810).

The actual free reserves at 31 March 2025 were in Surplus of £2,064 (2024 - Deficit £1,826).

Assynt Leisure

Report of the Trustees for the year ended 31st March 2025

Future plans

The Directors remain committed to sustaining the services provided by Assynt Leisure and ensuring a viable business plan.

An early priority during 2025/26 will be investment in the building. Doors and lighting in the leisure hall, along with electrical and heating works have been prioritised to ensure the building remains operational all-year round. Funding applications are in progress to address these priorities.

Assynt Leisure will continue to lead the delivery of leisure and wellbeing activities for the area. It will restructure its board to develop a model of using the Centre as a hub for wider sports that take place inside and outside the centre. It will use Assynt Leisure as a base for wider sport and wellbeing-related activities and events.

Assynt Leisure will build on its successful fundraising in recent years by continuing to apply for funding to grow the range of services on offer. Fundraising will be particularly targeted at those services which can improve the attractiveness of membership and participation at the Centre to enable further income to be generated. Assynt Leisure will extend the range of activities on offer such as through soft archery and dance classes for young people. This will be combined with local fundraising efforts through a programme of regular social events.

Furthermore, the Board will explore opportunities to generate more income by maximising the number of memberships and paid activities. Assynt Leisure will work with Highlife Highland to use digital tools to improve the ability of customers to pay for a wider range of services.

Structure, governance and management

Governing document

Assynt Leisure is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7 July 2000, company number 208883, a copy of this document "certificate of incorporation of a private limited company" and signatories is held on file at Assynt Leisure Sport, Youth and Learning Centre and is available on request.

Recruitment and appointment of new trustees

An Annual General Meeting is called every year in the month of May, trustees who have been on the board for 3 years are required to stand down but can be re-elected by members. Individuals in the community with expertise which would help in the successful running of the company, and therefore Assynt Leisure Centre, can be approached prior to the Annual General Meetings to see if they would be willing to stand for election to the Board of trustees. If agreeable a proposal would be made in writing by a member and this would be seconded at the Annual General Meeting. At the first board meeting after the Annual General Meeting a chairperson would be elected from the new board of trustees.

Induction and training of new trustees

At the first meeting after an Annual General Meeting, new trustees are asked to complete registration forms for Companies House. Information regarding the day-to-day running of Assynt Leisure is made available via the Centre Manager. This includes sharing information such as the centre's business plan. Designated responsibilities are given to individual trustees e.g. health & safety, human resources, fund raising, child protection, Treasurer and Company Secretary. Previous position holders pass on any relevant information.

Reference and administrative details

Registered Company number

SC208883 (Scotland)

Registered Charity number

SC030350

Report of the Trustees
for the year ended 31st March 2025

Registered office
Culag New Pier
Lochinver
Lairg
Sutherland
IV27 4JP

Trustees
M H Hutchison
R Kerr (resigned 24.9.2024)
H Macdonald (resigned 16.9.2025)
A Macleod
D Spencer
J Crowther (appointed 24.9.2024)

Independent Examiner
Frame Kennedy
4th Floor Metropolitan House
31-33 High Street
Inverness
Inverness-shire
IV1 1HT

Approved by order of the board of trustees on 27th March 2026 and signed on its behalf by:

A Macleod - Trustee

I report on the accounts for the year ended 31st March 2025 set out on pages five to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Stuart McMartin, FCA
The Institute of Chartered Accountants in England and Wales

Frame Kennedy
4th Floor Metropolitan House
31-33 High Street
Inverness
Inverness-shire
IV1 1HT

27th March 2026

Assynt Leisure

Statement of Financial Activities
for the year ended 31st March 2025

		Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
Income and endowments from					
Donations and legacies	2	5,599	2,250	7,849	2,402
Charitable activities	5				
Charitable activities		86,832	17,770	104,602	73,126
Other trading activities	3	4,274	-	4,274	1,967
Investment income	4	479	-	479	-
Total		<u>97,184</u>	<u>20,020</u>	<u>117,204</u>	<u>77,495</u>
Expenditure on					
Charitable activities	6				
Charitable activities		<u>93,294</u>	<u>39,580</u>	<u>132,874</u>	<u>104,603</u>
NET INCOME/(EXPENDITURE)		3,890	(19,560)	(15,670)	(27,108)
Reconciliation of funds					
Total funds brought forward		(1,826)	919,501	917,675	944,783
Total funds carried forward		<u>2,064</u>	<u>899,941</u>	<u>902,005</u>	<u>917,675</u>

The notes form part of these financial statements

Assynt Leisure

Balance Sheet 31st March 2025

		2025 £	2024 £
	Notes		
Fixed assets			
Tangible assets	11	877,895	898,000
Current assets			
Stocks	12	1,152	120
Debtors	13	1,072	669
Cash at bank		33,215	26,640
		<u>35,439</u>	<u>27,429</u>
Creditors			
Amounts falling due within one year	14	(11,329)	(7,754)
		<u>24,110</u>	<u>19,675</u>
Net current assets			
Total assets less current liabilities		902,005	917,675
		<u>902,005</u>	<u>917,675</u>
NET ASSETS			
Funds	16		
Unrestricted funds		2,064	(1,826)
Restricted funds		899,941	919,501
		<u>902,005</u>	<u>917,675</u>
Total funds			

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th March 2026 and were signed on its behalf by:

A Macleod - Trustee

Notes to the Financial Statements
for the year ended 31st March 2025

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the year ended 31st March 2025

2.	Donations and legacies		2025	2024
			£	£
	Donations		7,216	1,378
	Club income		633	1,024
			<u>7,849</u>	<u>2,402</u>
3.	Other trading activities		2025	2024
			£	£
	Fundraising events		2,409	757
	Vending machines/cafe		1,865	1,210
			<u>4,274</u>	<u>1,967</u>
4.	Investment income		2025	2024
			£	£
	Deposit account interest		479	-
			<u>479</u>	<u>-</u>
5.	Income from charitable activities		2025	2024
			£	£
	Grants	Activity	56,312	23,028
	Club usage and membership	Charitable activities	40,345	42,836
	Overnight stays and facilities	Charitable activities	7,945	7,156
	Course income	Charitable activities	-	106
			<u>104,602</u>	<u>73,126</u>
	Grants received, included in the above, are as follows:		2025	2024
			£	£
	The Highland Council		54,887	23,028
	Assynt Development Trust		1,425	-
			<u>56,312</u>	<u>23,028</u>

Notes to the Financial Statements - continued
for the year ended 31st March 2025

6. Charitable activities costs

	Direct Costs £	Support costs £	Totals £
Charitable activities	129,760	3,114	132,874

7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	38,522	27,150

8. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

9. Staff costs

	2025 £	2024 £
Wages and salaries	48,402	43,576
	48,402	43,576

The average monthly number of employees during the year was as follows:

	2025	2024
Number of staff	4	4

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the year ended 31st March 2025

10. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted funds £	Total funds £
Income and endowments from Donations and legacies	2,402	-	2,402
Charitable activities Charitable activities	73,126	-	73,126
Other trading activities	1,967	-	1,967
Total	<u>77,495</u>	<u>-</u>	<u>77,495</u>
Expenditure on Charitable activities Charitable activities	<u>77,632</u>	<u>26,971</u>	<u>104,603</u>
NET INCOME/(EXPENDITURE)	(137)	(26,971)	(27,108)
Reconciliation of funds Total funds brought forward	(1,689)	946,472	944,783
Total funds carried forward	<u>(1,826)</u>	<u>919,501</u>	<u>917,675</u>

11. Tangible fixed assets

	Land and buildings £	Equipment £	Totals £
Cost			
At 1st April 2024	1,256,417	124,609	1,381,026
Additions	-	18,417	18,417
At 31st March 2025	<u>1,256,417</u>	<u>143,026</u>	<u>1,399,443</u>
Depreciation			
At 1st April 2024	429,280	53,746	483,026
Charge for year	25,127	13,395	38,522
At 31st March 2025	<u>454,407</u>	<u>67,141</u>	<u>521,548</u>
Net book value			
At 31st March 2025	<u>802,010</u>	<u>75,885</u>	<u>877,895</u>
At 31st March 2024	<u>827,137</u>	<u>70,863</u>	<u>898,000</u>

Notes to the Financial Statements - continued
for the year ended 31st March 2025

12.	Stocks			2025	2024
				£	£
	Stocks			1,152	120
				<u> </u>	<u> </u>
13.	Debtors: amounts falling due within one year			2025	2024
				£	£
	Trade debtors			200	-
	Prepayments			872	669
				<u> </u>	<u> </u>
				1,072	669
				<u> </u>	<u> </u>
14.	Creditors: amounts falling due within one year			2025	2024
				£	£
	Trade creditors			5,250	1,341
	Social security and other taxes			458	2,124
	Other creditors			153	137
	Accrued expenses			5,468	4,152
				<u> </u>	<u> </u>
				11,329	7,754
				<u> </u>	<u> </u>
15.	Analysis of net assets between funds			2025	2024
		Unrestricted	Restricted	Total	Total
		fund	funds	funds	funds
		£	£	£	£
	Fixed assets	864	877,031	877,895	898,000
	Current assets	12,529	22,910	35,439	27,429
	Current liabilities	(11,329)	-	(11,329)	(7,754)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
		2,064	899,941	902,005	917,675
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the year ended 31st March 2025

16. Movement in funds

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	(1,826)	3,890	2,064
Restricted funds			
Assynt Leisure Building	856,963	(24,087)	832,876
Training and equipment fund	62,538	4,527	67,065
	<u>919,501</u>	<u>(19,560)</u>	<u>899,941</u>
TOTAL FUNDS	<u><u>917,675</u></u>	<u><u>(15,670)</u></u>	<u><u>902,005</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,184	(93,294)	3,890
Restricted funds			
Assynt Leisure Building	2,250	(26,337)	(24,087)
Training and equipment fund	17,770	(13,243)	4,527
	<u>20,020</u>	<u>(39,580)</u>	<u>(19,560)</u>
TOTAL FUNDS	<u><u>117,204</u></u>	<u><u>(132,874)</u></u>	<u><u>(15,670)</u></u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	(1,689)	(137)	(1,826)
Restricted funds			
Assynt Leisure Building	882,091	(25,128)	856,963
Training and equipment fund	64,381	(1,843)	62,538
	<u>946,472</u>	<u>(26,971)</u>	<u>919,501</u>
TOTAL FUNDS	<u><u>944,783</u></u>	<u><u>(27,108)</u></u>	<u><u>917,675</u></u>

Notes to the Financial Statements - continued
for the year ended 31st March 2025

16. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,495	(77,632)	(137)
Restricted funds			
Assynt Leisure Building	-	(25,128)	(25,128)
Training and equipment fund	-	(1,843)	(1,843)
	<u>-</u>	<u>(26,971)</u>	<u>(26,971)</u>
TOTAL FUNDS	<u>77,495</u>	<u>(104,603)</u>	<u>(27,108)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	(1,689)	3,753	2,064
Restricted funds			
Assynt Leisure Building	882,091	(49,215)	832,876
Training and equipment fund	64,381	2,684	67,065
	<u>946,472</u>	<u>(46,531)</u>	<u>899,941</u>
TOTAL FUNDS	<u>944,783</u>	<u>(42,778)</u>	<u>902,005</u>

Notes to the Financial Statements - continued
for the year ended 31st March 2025

16. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	174,679	(170,926)	3,753
Restricted funds			
Assynt Leisure Building	2,250	(51,465)	(49,215)
Training and equipment fund	17,770	(15,086)	2,684
	<u>20,020</u>	<u>(66,551)</u>	<u>(46,531)</u>
TOTAL FUNDS	<u><u>194,699</u></u>	<u><u>(237,477)</u></u>	<u><u>(42,778)</u></u>

17. Related party disclosures

There were no related party transactions for the year ended 31st March 2025.

Assynt Leisure

Detailed Statement of Financial Activities for the year ended 31st March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	7,216	1,378
Club income	633	1,024
	<u>7,849</u>	<u>2,402</u>
Other trading activities		
Fundraising events	2,409	757
Vending machines/cafe	1,865	1,210
	<u>4,274</u>	<u>1,967</u>
Investment income		
Deposit account interest	479	-
Charitable activities		
Grants	56,312	23,028
Club usage and membership	40,345	42,836
Overnight stays and facilities	7,945	7,156
Course income	-	106
	<u>104,602</u>	<u>73,126</u>
Total incoming resources	117,204	77,495
Expenditure		
Charitable activities		
Wages	48,402	43,576
Rent, rates and insurance	6,894	6,560
Light and heat	14,495	10,839
Telephone	1,130	808
Postage and stationery	1,090	610
Sundries	1,289	54
Vending machine/cafe purchases	2,470	1,149
Repairs and maintenance	6,881	4,067
Learning cost centre	3,794	2,710
IT costs	2,402	1,425
Bank charges	546	286
Professional fees	1,845	2,767
Recruitment costs	-	100
Carried forward	91,238	74,951

This page does not form part of the statutory financial statements

Assynt Leisure

Detailed Statement of Financial Activities for the year ended 31st March 2025

	2025 £	2024 £
Charitable activities		
Brought forward	91,238	74,951
Depn of land and buildings	25,127	25,128
Depn of equipment	13,395	2,022
	<u>129,760</u>	<u>102,101</u>
Support costs		
Governance costs		
Accountancy and legal fees	3,114	2,502
	<u>132,874</u>	<u>104,603</u>
Total resources expended		
	<u>(15,670)</u>	<u>(27,108)</u>
Net expenditure		

This page does not form part of the statutory financial statements