

The Failte Centre

Annual Report and Accounts

For the year ended 31 December 2024

Scottish Charity Number SCO30286

**The Failte Centre
Annual Report and Accounts
For the year ended 31 December 2024**

The Trustees are officials of the Failte Centre, whose constitutionally appointed officers are the Chairman, the Secretary and the Treasurer.

The present Committee consists of:-



Chairman
Administrator
Vice Chairman

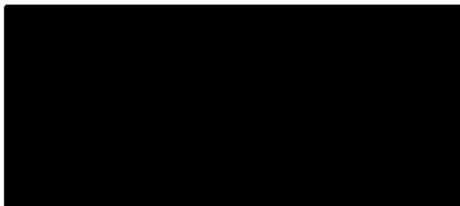
All of the Association's Trustees are appointed or reappointed at the Annual General Meeting each year

The financial position of the Association is sound due to the continued generosity of the members and the full implementation of budgeting for and subsequent control of expenditure.

There are no material transactions with any other connected or associated body

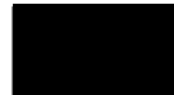
No Trustee or Committee Member has been paid Expenses

Approved at the AGM and signed on their behalf



Bank of Scotland
45-47 Cromwell St
Stornoway

Sort Code
Account No.



The Failte Centre
Receipts & Payments Account
For the year ended 31 December 2024

INCOME	£ <u>2024</u>	£ <u>2023</u>
Donations	615.35	660.00
Lets	18,059.36	12,925.00
Outing/Christmas Fund	1,142.00	1,145.00
Lunch Club	5,180.00	4,590.00
Bank Interest	-	-
Sundry Income	1,078.00	278.88
Sales	-	-
Catering Team	1,547.28	3,450.00
Insurance Claim	-	-
Ceilidh Suppers	-	-
Christmas Day	175.00	-
 Grants	 <u>350.00</u>	 <u>2,350.00</u>
	<u>28146.99</u>	<u>25398.88</u>
 EXPENDITURE		
Insurance	2,273.04	2,240.01
Repairs & Maintenance	3,499.58	1,596.03
Heat/Light	4,740.48	6,560.30
Lunch Club	5,039.68	5,852.32
Raffle Prizes	587.54	443.14
Equipment	962.69	438.42
General Expenses	188.42	275.99
Christmas	1,066.89	1,045.56
Prime Membership	17.98	-
Catering Team	767.43	1,093.81
Taxi Fund	2,372.00	1,907.00
Grants	-	-
Christmas Day	105.15	57.77
WiFi	<u>354.04</u>	<u>1,045.28</u>
	<u>21974.92</u>	<u>22555.63</u>
 SURPLUS/(DEFICIT) FOR YEAR	 <u>6,172.07</u>	 <u>2,843.25</u>

STATEMENT OF BALANCES AS AT 31 December 2024

	2024	2023
Balance brought forward from previous year	19,383.29	2,843.25
Surplus(Deficit) for year	<u>6,172.07</u>	<u>219.62</u>
	<u>25555.36</u>	<u>16540.04</u>
REPRESENTED BY :		
Bank of Scotland	25,477.46	16,540.04
Less O/S Cheques	0.00	0
Plus O/S Payins	77.90	0
Plus Cash in hand	<u>0.00</u>	<u>0</u>
	<u>25,555.36</u>	<u>16,540.04</u>

**Independent Examiners Report to the Trustees of
THE FAILTE CENTRE**

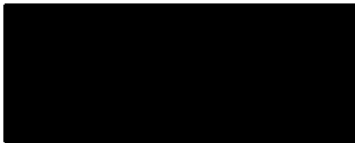
Scottish Charity No. SCO30286

I have independently examined the statement of balances and receipts and payments account to which this is attached.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dated
22/01/25

THE FAILTE CENTRE
ANNUAL REPORT 2024

We are astonished at the continuing high booking rate for the Centre, it is telling us that we must be doing something right! Supplying a warm and inviting haven at an affordable price is obviously the key. Sadly, with the higher costs for our fuel and electricity this year, we finally gave in and had to put the hire prices up but we kept the increase to as little as we could manage.

Nobody ever sees the amount of work that is done behind the scenes but we are ever grateful for the number of things that just appear to have been done on the quiet and it keeps the place running smoothly so an especially grateful thanks to everyone that helps us out.

Our Auditor for the accounts this year told me that he wished all the accounts he saw were as simple to do as the Centre's so [REDACTED] can bask in the knowledge of a job well done! She also keeps our bookings in order which is no mean feat in itself and for which we are thankful.

We have had a couple of disasters this year. One caused by the young gentleman that spray painted our building for us. Sadly, he was no "Banksy" and it cost a lot of hard effort and paint to get rid of the damage done.

The second was caused when the cold water pipe sprang a leak right above the power supply in the Kitchen one Thursday morning. Luckily the Cooking Crew managed to rescue the lunch and we served out on a trolley in the dining room. Lewis Builders came to our rescue within minutes to isolate the electricity, find the burst and fix it so that we were up and running again in days.

As a part of the Intergenerational sessions, the children from Stornoway Primary School came to sing and play for our Christmas Dinner and was enjoyed by all. We will be seeing more of them as the year progresses.

We held our Christmas Day Dinner, where we invited anyone that was going to be on their own on Christmas Day to come to the Centre and celebrate with us. We had a wonderful response from the offers of support and volunteers to help us on the day. There were 17 of us sat down to a very enjoyable meal. We were so pleased that people would give up their time to help. There is no doubt that we will do it again!

On the accounts front, there are no surprises. Last year we made a small gain of £2800 over the year but as we finish this year we can see a slightly better position overall with a gain of £6100

For and on behalf of the Failte Centre

[REDACTED] chairman