

**THE RURAL ACCESS COMMITTEE OF KINROSS-SHIRE
(TRACKS)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2025

Scottish Charity Number SCO30183

THE RURAL ACCESS COMMITTEE OF KINROSS-SHIRE (TRACKS)

Financial Statements

Year ended 31st March 2025

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**THE RURAL ACCESS COMMITTEE OF KINROSS-SHIRE
(TRACKS)
REPORT OF COMMITTEE AND FINANCIAL STATEMENTS**

YEAR ENDED 31ST MARCH 2025

SCOTTISH CHARITY NUMBER SC030183

Current members of the Committee

Chairman
Treasurer/Secretary
Project Design
Project Management

Project Officer

Project address

Bankers

Bank of Scotland

**Independent
Examiner/Auditor**

Insurance Brokers

THE RURAL ACCESS COMMITTEE OF KINROSS-SHIRE (TRACKS) REPORT OF COMMITTEE

Structure, Governance and Management

Governing Document

The Association is a Charitable Unincorporated Body and the purposes and administration arrangements are set out in our Constitution.

Recruitment and appointment of Committee members

The affairs of TRACKS are managed by a Committee comprising a maximum of ten members, including (1) a maximum of six ordinary members resident within the Kinross and Glenfarg area and (2) members of Perth and Kinross Council (an approved body) representing electoral wards in the Kinross and Glenfarg areas. The Committee may co-opt as required any suitable persons in excess of the maximum of ten members for the purposes of gaining particular expertise. At such time as a vacancy arises the Committee elects from within its membership a Chairman, Treasurer and Secretary.

Committee members are normally recruited by direct contact with possible candidates and, depending on their background and experience, are provided with details of the workings of the Association by the longer-serving members.

Management

The Committee meets on a regular basis to consider reports from members and the Project Officer on the progress of current and future projects, finance etc. Detailed minutes are maintained of these meetings.

The Committee has reviewed the major risks to which the Association is exposed, particularly in connection with the Association's ability to undertake the activities for which it was established and considers that adequate safeguards are in place to mitigate these risks as far as possible.

Objectives, Activities, Achievements and Performance

Objectives

The objectives, as recorded in the Constitution are:-

1. To promote an understanding and appreciation of the natural, built and cultural heritage of the Kinross-shire and Glenfarg area of Central Scotland.
2. To enhance for the public benefit the conservation and protection of the natural, built and cultural heritage of the area.

THE RURAL ACCESS COMMITTEE OF KINROSS-SHIRE (TRACKS)

3. To facilitate greater community and visitor participation and enjoyment in the activities of walking, cycling and horse riding in the area through the development of access arrangements and a network of footpaths, cycle tracks and bridleways.

Activities, Achievements and Performance

The third phase (Loch Leven's Larder to Findatie) of a major three-year maintenance programme for the Loch Leven Heritage Trail (LLHT) has been mainly completed with the £134,000 funding being provided from Perth and Kinross Council and Paths for All – Ian Findlay Path Fund. Work has commenced for tendering and securing the funding for the fourth and final phase (upgrade to the main LLHT linking paths) due to be completed by April 2026.

There have been recent discussions with Sustrans, Perth and Kinross Council and Persimmon over rerouting the NCN 775 through the Persimmon owned 'country park' between Kinross and Milnathort. This will involve the upgrading of the existing gravel paths to a multi-use asphalt surfaced path.

Other projects that are still under discussion with local communities are a new path link at Rumbling Bridge, improving the pedestrian and cycle access across the Ballingall bridge on the A91 to the west of Milnathort, the installation of a suspension bridge over the River Devon and a new section of path to complete the off-road link between Scotlandwell and Kinnesswood.

The Project Officer provided a drop in stand at Nature Scot's Discovery Day in August. They also provided returns on the consultation on the proposed River Leven long distance path route and PKC's Local Development Plan (LDP3).

Financial Review

The result for the year shows a net incoming of resources on the general unrestricted funds of £1,267 (2024 incoming of £3,855). At the year end, the Association held unrestricted funds of £7,136 (2024 £5,870). The principal source of unrestricted funds is management fees received for projects undertaken and these funds are disbursed, mainly through Project Officer Remuneration, for the progression of current and the identification of new projects. The Committee consider that with these funds and the expectation of additional external funding, the core work of the Committee can be sustained for the forthcoming year.

The restricted funds show a net outgoing of resources of £55,162 (2024 incoming £24,352) for the year. The Association held restricted funds at the year end of £6,992 (2024 £62,154).

All financial obligations for the specific projects for which restricted funds were held have been met.

The SoFA reveals a total deficit of £53,896 (2024 surplus of £28,207) for the year.

THE RURAL ACCESS COMMITTEE OF KINROSS-SHIRE (TRACKS)

Plans for future periods

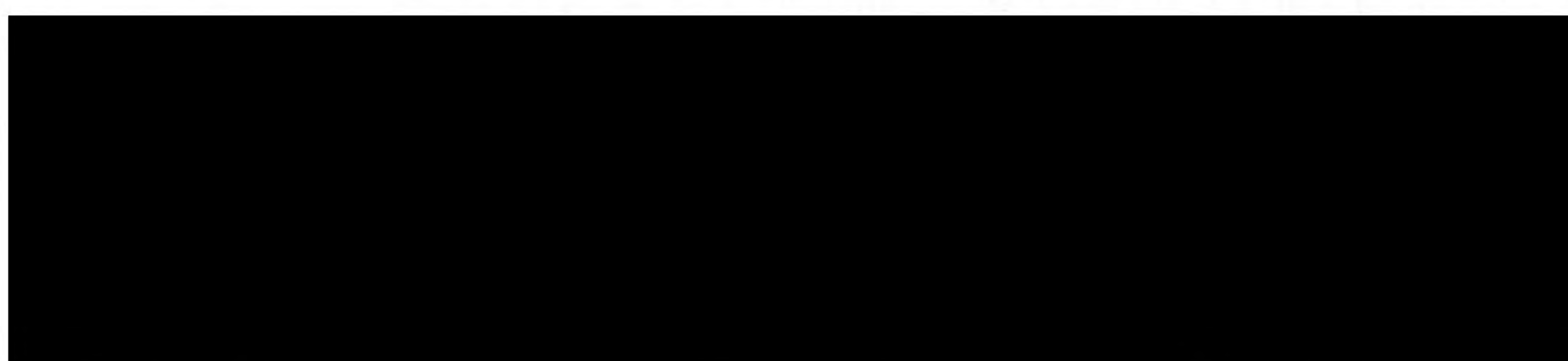
Our Project Officer continues to research and progress other identified and potential projects within the Core Paths Initiative for the Kinross and Glenfarg area, including further projects at Glenfarg, Kinross and Crook of Devon.

Responsibilities of the Trustees

The trustees, also known as the Members of the Committee, are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of The Rural Access Committee of Kinross-shire (TRACKS) and enable them to ensure that the financial statements, for which they are responsible, comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The applicable law also sets out the responsibilities of the trustees for the preparation and content of the Trustees Annual Report.

Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Committee and signed on their behalf by:-



Chairman

Treasurer

30th September 2025

The Rural Access Committee of Kinross-shire

Accounts for the year ended 31 March 2025

	Unrestricted Funds	Restricted Funds	Total Funds 31/03/2025	Total Funds 31/03/24
	£	£	£	£
INCOME				
Charitable activities	£6509.79	£148011.00	£154520.79	£200622.80
Prior Year adjustment	£0.00	£0.00	£0.00	£0.00
TOTAL INCOME	£6509.79	£148011.00	£154520.79	£200622.80
EXPENDITURE				
Charitable activities	£4823.29	£203173.36	£207996.65	£172025.56
Governance costs	£420.00	£0.00	£420.00	£390.00
TOTAL EXPENDITURE	£5243.29	£203173.36	£208416.65	£172415.56
NET INCOME /(EXPENDITURE)	£1266.50	-£55162.36	-£53895.86	£28207.24
Balances at 1 April 2024	£5869.65	£62153.87	£68023.52	£39816.28
BALANCES CARRIED FORWARD	£7136.15	£6991.51	£14127.66	£68023.52
REPRESENTED BY:				
Cash and Bank			£14547.66	£68443.52
Debtors			£0.00	£0.00
Creditors (See note below)			-£420.00	-£420.00
TOTAL FUNDS CARRIED FORWARD			£14127.66	£68023.52
NOTES				
CREDITORS				
Estimated Independent Examiner's Fee		£420.00		
Total		£420.00		
RESTRICTED FUNDS BALANCES				
LLHT Phase 2 Maintenance		£4695.94		
Gannochy Project Officer costs		£2295.57		
Total as per accounts above		£6991.51		

INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE

I report on the accounts of the charity for the year ended 31st March 2025 which are set out on page 7.

Respective responsibilities of the Committee and Examiner

The charity's committee are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts Regulations 2006 (as amended). The charity committee consider that the audit requirements of Regulation 10(1)(d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

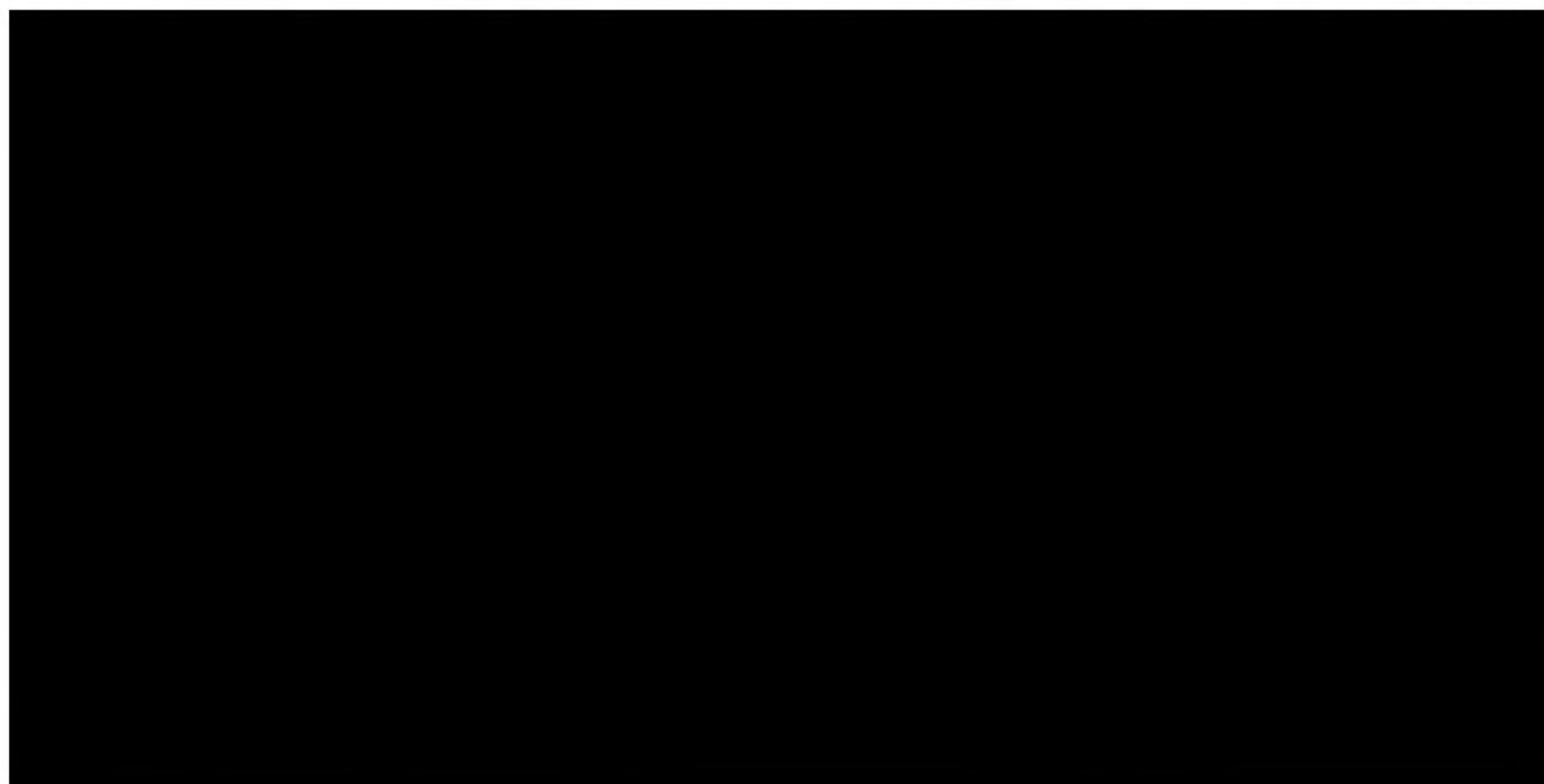
Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 19/9/25