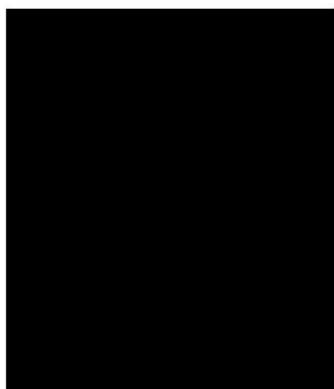


Mr & Mrs William Donald's Memorial Trust

Trustees' Annual Report and Accounts for the year ended 05 April 2025

Scottish Charity No: SC029863



Governing Document

Constituted by Deed of Trust dated 18th November, 1999 and registered 22nd November, 1999.

Charitable Purposes

The object of the charity is to hold the funds in Trust and to make payments to relieve poverty, financial hardship, misery, neglect, suffering, disease, sickness, infirmity or mental or physical hardship and for the furtherance of education, culture and the arts in all their forms and religion..

The Trust deed permits payments to individuals and charitable bodies whether in the UK or elsewhere.

Activities and achievements

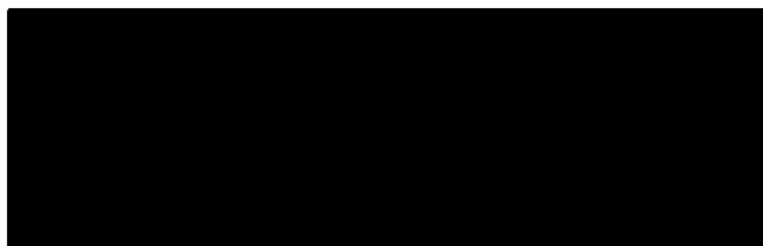
The trustees met and considered various applications and agreed and paid 32 donations to separate individual registered charities. These donations totalled £54,000. The trustees were also advised by the stockbrokers in relation to their discretionary management of the investments and considered the reports provided in this regard.

Trustee remuneration and expenses

Legal costs for administering the trust were paid to Mactaggart & Co. solicitors with which the Trustee has a business connection. [REDACTED] is a director.

Reserves

At the end of the year Mactaggart & Co. held a balance of £42,728.02, Charles Stanley held £5,323.66 and Rathbones held £29,066.55 over and above the portfolio valuation.



16/12/2025

Mr & Mrs William Donald's Memorial Trust
Receipts and Payments Account for the year ended 05 April 2025
Scottish Charity No: SC029863

	<u>2024</u>	<u>2025</u>
A1 Receipts		
Income from Investments other than land and buildings	65,030	69,651
Cheques returned/uncashed		
A2 Receipts from assets & investment sales		
Proceeds from sale of investments	0	15,552
Total Receipts	<u>65,030</u>	<u>85,202</u>
A3 Payments		
Investment Management Costs:	15,923	39,981
Grants and donations	50,000	54,000
Governance Costs:		
Audit/independent examination	1,322	1,319
Legal Costs	19,248	18,792
Sub total	<u>86,494</u>	<u>114,092</u>
A4 Payments relating to Asset & Investment Movements:		
Purchase of Investments	6,428	0
Total payments	<u>92,922</u>	<u>114,092</u>
A5 Transfers to / (from) funds	0	0
Surplus/ (deficit) for year	<u>-27,892</u>	<u>-28,890</u>
All funds are unrestricted		

Mr & Mrs William Donald's Memorial Trust

Statement of Balances as at 05 April 2025

Scottish Charity No: SC029863

	<u>2024</u>	<u>2025</u>
B1 Cash funds		
Opening Balances	133,900	106,008
Surplus/ (deficit) for year	-27,892	-28,890
Closing balances	<u>106,008</u>	<u>77,118</u>
B2 Investments		
Rathbones Portfolio	1,470,267	1,413,469
Charles Stanley Portfolio	1,015,245	1,003,897
Total	<u>2,485,512</u>	<u>2,417,366</u>
B3 Other assets	0	0
B4 Liabilities		
Mactaggart & Co - Trust Administration (inc VAT)	19,248	18,792
Scottish Legal Accountants - Assessment	962	940
Pearson Bone - Audit Fee	360	380
Total	<u>20,570</u>	<u>20,112</u>
B5 Contingent liabilities	0	0
	<u><u>0</u></u>	<u><u>0</u></u>

16/12/2025

Scottish Charity No: SC029863

Independent Examiner's Report to the Trustees of Mr & Mrs William Donald's Memorial Trust

I report on the accounts of the charity for the year ended 05 April 2025 which are set out on pages 2 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [~~other than disclosed below*~~]

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Relevant

Address

Date:

16 / 12 / 2025

* Please delete the words in brackets if they do not apply. If words do apply set out those matters which have come to your attention.