

Coach House Kilmuir Trust

Reports & Accounts
Financial Year Ending 31/03/2025

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Legal & Administrative Details

Charity Name: *Coach House Kilmuir Trust*

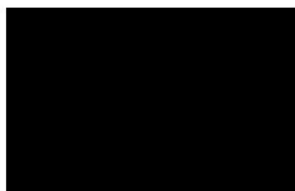
Charity Number: SC029790

Charity Address: The Coach House
Kilmuir
North Kessock
Inverness
IV1 3ZG

Trustees:



Independent
Examiner:



Trustees Report

Objects of the charity

- to promote the advancement of religion and spirituality • to promote religious harmony.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

In order to fulfil its purposes the Charity along with its sister charity, the Society of Retreat Conductors (SRC), co-owns a residential centre on the north shore of the Moray Firth, several miles from the centre of Inverness. The two charities are responsible for the maintenance of the buildings. The Charity is solely responsible for the running of this centre to provide a place of hospitality for individuals seeking well-being, spiritual resourcing and inner peace and in this way meet its objectives. It is open to all to attend the programme of retreats, workshops and day events. The programme offers events that enable the exploration and deepening of faith and spirituality through rest, reflection, prayer and recreation. Spiritual support and resources are offered. We believe that this space enables people to gain greater spiritual peace and an increased capacity for religious harmony and understanding. The feedback we receive from those who experience these events encourages us in this belief. Consequently, the Board has ensured it is fulfilling its charitable objectives. Staffing & Volunteers The trustees continue to recognise with much appreciation, the commitment, expertise and adaptability of our staff and volunteers in enabling the Charity to offer hospitality and spiritual support to all who come. In March 2024 the Board appointed [REDACTED] as Assistant Co-ordinator and [REDACTED] as part-time Administrator and they took up their posts in May 2024, establishing a new structure of oversight of the Coach House with [REDACTED] continuing as Co-ordinator in a voluntary capacity, continuing to live in the Steadings Cottage, rent free. The programme of retreats at the Coach House would not be possible without the invaluable service of the volunteers who give generously of their time and energy to help ensure the quality of hospitality and retreat giving exceeds people's expectations. In August 2024 [REDACTED] gave notice of her intention to resign from her role as Co-ordinator with effect from 31 December 2024. The Board consequently needed to plan for the future. The Assistant Co-ordinator and Administrator planned a programme for April to July 2025. Activities and Events The centre was open for individual guests to come on retreat for periods between March and the end of November. Some of these retreats were organised and run by Coach House staff and volunteers, while others were organised by external groups with the Coach House staff and volunteers providing the hospitality. Numbers of participants in the programme were slightly lower than the previous year, however income increased. The charity has both a website, www.coachhousekilmuir.org and a Facebook page. These are regularly updated and provide inspirational material, notice of forthcoming events, profiles of the trustees and other material of interest to those seeking to develop their spirituality.

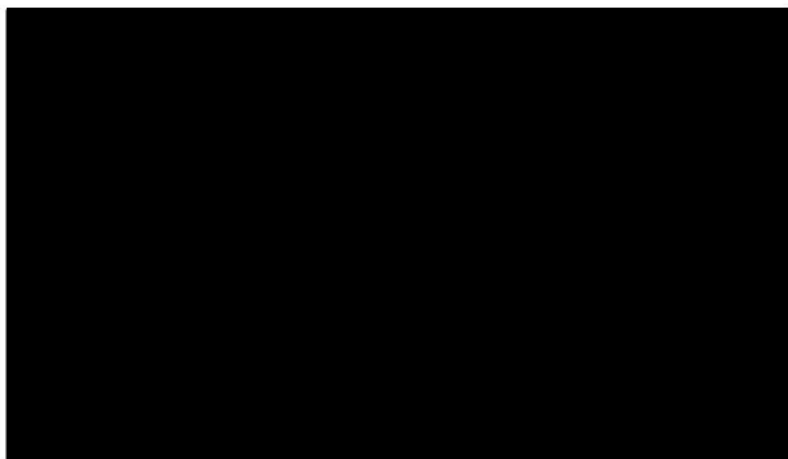
In planning the activities, the trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial Review

Total funds held by the charity at 31 March 2025 stand at £113,117, a net reduction of £10,511 in Unrestricted funds. This represents the investment from reserves in the development of the new staffing model that the Board approved in March 2024. The Restricted Funds grew slightly because of donations for particular projects. The bulk of these funds are held for the final payments due towards the completion of the Steadings Cottage development. With reserves of over £110,000 there is sufficient to ride out serious loss of income over a period of years. The operating deficit of £12,648 was planned for as part of the transitional funding from reserves of the new staffing model embarked on in 2024. Income from activities was at a similar level to the previous year. The expectation that with the new staff team in place this would grow and reduce the operating deficit over the next two years will not now be fulfilled. The resignation of the Co-ordinator means that the Board has a serious challenge to find a way of operating the Coach House in a way that is financially viable. This is being addressed with the highest priority by the board.

Reserves Policy

The Board's reserves policy is to hold 50% of annual budgeted expenditure in the operational account. This amounts to approximately £32,000. Our current reserves are over £113,000. The Board is satisfied that we hold adequate reserves to mitigate exposure to any identified risks..



Independent Examiners Report

I report to the trustees on my examination of the accounts of Coach House Kilmuir Trust ('the charity') for the year ended 31/03/2025.

Responsibilities and Basis of Report

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention. My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

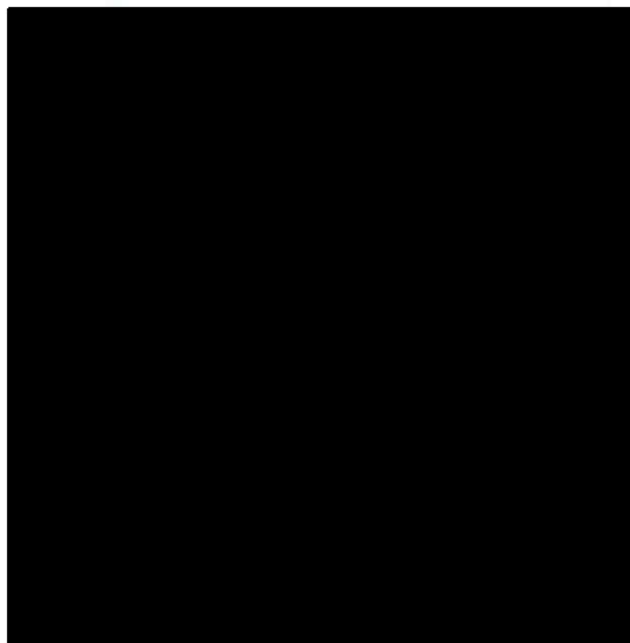
Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements: • to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and • to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Receipts & Payments Statement

	Unrestricted	Restricted	Total	Prior Year
Receipts				
Donations & Legacies				
Donations	5,309	13,225	18,534	5,494
Gift Aid	565	0	565	3,509
Grants	0	0	0	0
Charitable Activities				
Event Income	44,210	0	44,210	38,669
Investments				
Bank Interest	2,500	103	2,603	2,255
Trading Activities				
Rental Income	0	0	0	0
Sales	0	0	0	0
Other				
Loans Received	0	0	0	0
Other Income	0	0	0	2,608
Sale of Fixed Assets	0	0	0	0
Sale of Investments	0	0	0	0
Total Receipts	52,584	13,328	65,912	52,535
Payments				
Charitable Activities				
Activities	6,838	0	6,838	7,205
Admin	1,111	0	1,111	1,371
Advertising	0	0	0	0
Bank Charges	200	0	200	72
Event Costs	0	0	0	0
Gifts Given	0	0	0	25
Other Expenditure	1,156	0	1,156	679
Premises	17,824	11,191	29,015	20,548
Staff Costs	36,918	0	36,918	18,389
Governance Costs				
Governance Costs	435	0	435	250
Other				
Fixed Asset Purchases	750	0	750	624
Loans Repaid	0	0	0	0
Money Invested	0	0	0	0
Total payments	65,232	11,191	76,423	49,163
Net Receipts / Payments (before transfers)	12,648	2,137	10,511	3,372
Fund Transfers In	0	0	0	0
Fund Transfers Out	0	0	0	0
Net Movement of Cash Funds	12,648	2,137	10,511	3,372
Total Cash Funds Brought Forward	113,149	10,479	123,628	120,256
Total Cash Funds Carried Forward	100,501	12,616	113,117	123,628
Represented By				
General (Unrestricted)	100,501	0	100,501	113,149
Restricted Fund (Restricted)	0	12,616	12,616	10,479

Asset & Liability Statement

Cash Assets

	Unrestricted	Restricted	Total	Prior Year
General (Unrestricted)	100,501	0	100,501	113,149
Restricted Fund (Restricted)	0	12,616	12,616	10,479
Cash Assets Total	100,501	12,616	113,117	123,628

Other Monetary Assets

	Notes	Unrestricted	Restricted	Total	Prior Year
Gift Aid		0	0	0	0
Stock		0	0	0	0
Other		0	0	0	0

Investment Assets

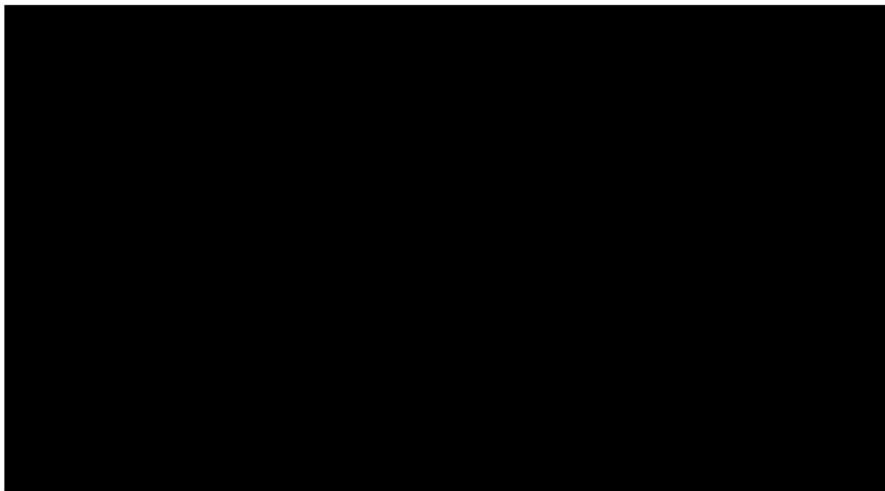
	Notes	Unrestricted	Restricted	Total	Prior Year
Property		0	0	0	0
Investment Accounts		0	0	0	0
Other		0	0	0	0

Fixed Assets

	Notes	Unrestricted	Restricted	Total	Prior Year
Land & Buildings		0	0	0	0
Music & PA Equipment		0	0	0	0
Computers & IT		0	0	0	0
Furniture		0	0	0	0
Motor Vehicles		0	0	0	0

Liabilities

	Notes	Unrestricted	Restricted	Total	Prior Year
Loans Outstanding		0	0	0	0
Pension Payment Owed		0	0	0	0
HMRC Payments Owed		0	0	0	0
Independent Examination Fee Due		0	0	0	0
Other		0	0	0	0



Notes to the Accounts

Accounting Policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

Transactions to Related Parties

There were no transactions related parties during the accounting period.

Movement of Funds

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Closing Balance
Unrestricted					
General (Unrestricted)	113,149	52,584	65,232	0	100,501
TOTAL	113,149	52,584	65,232	0	100,501
Unrestricted Total	113,149	52,584	65,232	0	100,501
Restricted					
Restricted Fund (Restricted)	10,479	13,328	11,191	0	12,616
TOTAL	10,479	13,328	11,191	0	12,616
Restricted Total	10,479	13,328	11,191	0	12,616
TOTAL	123,628	65,912	76,423	0	113,117