

REGISTERED CHARITY NUMBER: SC029738

Unaudited Financial Statements
for the Year Ended
31 March 2025

for

CRAIGNEUK LIFELONG LEARNING ASSOCIATION

WDM Associates
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

CRAIGNEUK LIFELONG LEARNING ASSOCIATION

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for the Year Ended 31 March 2025

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CRAIGNEUK LIFELONG LEARNING ASSOCIATION

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC029738

Principal address

[REDACTED]

[REDACTED]

Wishaw

[REDACTED]

Trustees

[REDACTED]

[REDACTED]

[REDACTED]

Approved by order of the board of trustees on 16/12/25 and signed on its behalf by:

[REDACTED]

CRAIGNEUK LIFELONG LEARNING ASSOCIATION

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		76,057	62,151
Charitable activities			
Direct Costs		6,250	6,300
Other trading activities	2	2,228	2,162
Other income		193	-
Total		<u>84,728</u>	<u>70,613</u>
EXPENDITURE ON			
Charitable activities			
Direct Costs		66,154	62,889
Other		2,737	1,351
Total		<u>68,891</u>	<u>64,240</u>
NET INCOME		15,837	6,373
RECONCILIATION OF FUNDS			
Total funds brought forward		32,184	25,811
TOTAL FUNDS CARRIED FORWARD		<u><u>48,021</u></u>	<u><u>32,184</u></u>

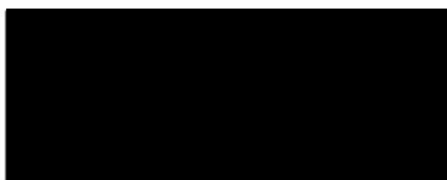
The notes form part of these financial statements

CRAIGNEUK LIFELONG LEARNING ASSOCIATION

Balance Sheet 31 March 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	5	650	1,300
CURRENT ASSETS			
Cash at bank and in hand		47,371	30,884
NET CURRENT ASSETS		<u>47,371</u>	<u>30,884</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		48,021	32,184
NET ASSETS		<u>48,021</u>	<u>32,184</u>
FUNDS	6		
Unrestricted funds		48,021	32,184
TOTAL FUNDS		<u>48,021</u>	<u>32,184</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16/12/25 and were signed on its behalf by:



The notes form part of these financial statements

CRAIGNEUK LIFELONG LEARNING ASSOCIATION

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

CRAIGNEUK LIFELONG LEARNING ASSOCIATION

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	<u>2,228</u>	<u>2,162</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	62,151
Charitable activities	
Direct Costs	6,300
Other trading activities	<u>2,162</u>
Total	<u>70,613</u>
EXPENDITURE ON	
Charitable activities	
Direct Costs	62,889
Other	<u>1,351</u>
Total	<u>64,240</u>
NET INCOME	6,373
RECONCILIATION OF FUNDS	
Total funds brought forward	25,811
TOTAL FUNDS CARRIED FORWARD	<u><u>32,184</u></u>

CRAIGNEUK LIFELONG LEARNING ASSOCIATION

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 April 2024 and 31 March 2025	2,600
DEPRECIATION	
At 1 April 2024	1,300
Charge for year	650
At 31 March 2025	1,950
NET BOOK VALUE	
At 31 March 2025	650
At 31 March 2024	1,300

6. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	32,184	15,837	48,021
TOTAL FUNDS	32,184	15,837	48,021

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,728	(68,891)	15,837
TOTAL FUNDS	84,728	(68,891)	15,837

CRAIGNEUK LIFELONG LEARNING ASSOCIATION

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	25,811	6,373	32,184
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>25,811</u>	<u>6,373</u>	<u>32,184</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,613	(64,240)	6,373
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>70,613</u>	<u>(64,240)</u>	<u>6,373</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	25,811	22,210	48,021
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>25,811</u>	<u>22,210</u>	<u>48,021</u>

CRAIGNEUK LIFELONG LEARNING ASSOCIATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,341	(133,131)	22,210
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	155,341	(133,131)	22,210
	<hr/>	<hr/>	<hr/>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

CRAIGNEUK LIFELONG LEARNING ASSOCIATION

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
NLC grant	18,747	17,810
Fees received	1,146	754
Donations	3,216	1,992
Community Co-op	6,796	5,952
The National Lottery Awards for All	20,000	10,000
The National Lottery Community Led Grants	26,152	25,643
	<hr/>	<hr/>
	76,057	62,151
Other trading activities		
Fundraising events	2,228	2,162
Charitable activities		
Grants	6,250	6,300
Other income		
HMRC Gift Aid	193	-
	<hr/>	<hr/>
Total incoming resources	84,728	70,613
EXPENDITURE		
Charitable activities		
Wages	36,253	31,836
Tutors	1,200	1,229
Insurance	796	1,414
Event costs	1,166	2,634
Professional Fees	966	880
Rent	5,640	5,640
Miscellaneous Exp	1,719	859
Community CO-OP	10,000	10,000
Local Activity Fund	1,990	-
Grants to individuals	3,461	5,000
	<hr/>	<hr/>
	63,191	59,492
Other		
Motor expenses	2,079	701
Carried forward	2,079	701

This page does not form part of the statutory financial statements

CRAIGNEUK LIFELONG LEARNING ASSOCIATION

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025 £	2024 £
Other		
Brought forward	2,079	701
Motor vehicles	650	650
	<u>2,729</u>	<u>1,351</u>
Support costs		
Management		
Other operating leases	672	672
Supplies & Services	190	848
	<u>862</u>	<u>1,520</u>
Information technology		
Repairs and renewals	84	-
Other		
Hygiene supplies	8	220
Telephone	1,993	1,179
Postage and stationery	24	478
	<u>2,025</u>	<u>1,877</u>
Total resources expended	<u>68,891</u>	<u>64,240</u>
Net income	<u>15,837</u>	<u>6,373</u>

This page does not form part of the statutory financial statements