

Skeld Waterfront Trust

Scotland · Charity number SC029680

Details

Status	Active
Legal form	Trust (founding document is a deed of trust) (other than educational endowment)
Registered	1999-12-05
Register	View on the OSCR register

Contact

Address	TFT Electronics Ltd Skeld Industrial Estate Shetland ZE2 9NL
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Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of citizenship or community development', 'the advancement of the arts, heritage, culture or science', 'the advancement of environmental protection or improvement'

What the charity does: To provide marina and campsite facilities

Beneficiaries: 'Other defined groups', 'No specific group, or for the benefit of the community'

Objectives: (a) To acquire for the purposes of protection, restoration and preservation by the Trust and thereafter retention, sale or lease, subject to such legally valid restrictions as will ensure the preservation thereof, the land, foreshore and where appropriate the seabed of the area known generally as Skeld Waterfront, Skeld, Shetland, together with the buildings erected thereon, the breakwater and other erections thereon, thereby safeguarding and protecting an important example of Shetland's coastal and fishing heritage for the benefit of the public (b) To repair the existing pier at Skeld and to undertake sea defence measures for the benefit of the public (c) To provide museums, interpretative centres and other public facilities at Skeld, all for the public benefit and for the advancement of education in relation to the coastal communities and the coastal, fishing and wildlife heritage of Skeld in particular and Shetland generally (d) To conserve and protect for the public benefit the marine and coastal environment of Skeld in particular and Shetland generally and to advance education in relation thereto and in relation to the management thereof

Geography

- **Main operating location:** Shetland Islands
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£60,047	£27,353	-	0
2024-04-05	£65,698	£56,327	-	0
2023-04-05	£56,786	£25,303	-	0
2022-04-05	£56,479	£26,409	-	0
2021-04-05	£42,934	£27,420	-	0

Skeld Waterfront Trust

Scotland - Charity number SC029680

Accounts

SKELD WATERFRONT TRUST

Annual Report and Financial Statements

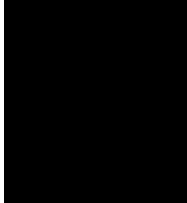
For the year ended 5 April 2025

Scottish Charity Number: SC029680

The Trustees have pleasure in presenting their report for the year ended 5 April 2025.

Scottish Charity Number: SC029680

Current Trustees and Trustees throughout the year:



dec'd 31 July 2025

Registered Address:

TFT Electronics
Skeld Industrial Estate
Shetland
ZE2 9NL

Recruitment and Appointment of Trustees

The Trustees shall have the power to co-opt and assume, or appoint by whatever means they deem appropriate, new or additional individual, ex officio, or nominee trustees shall not be appointed unless by a Resolution of the Trustees recorded in the Minutes and signed by each new or additional Trustee, such record being conclusive evidence of his, her or their appointment.

Governing Document

The Trust is operated under the rules of its Trust Deed executed on 5 December 1999.

Charitable Purposes

The purposes for which the Trust is established are as follows:

- a. To acquire for the purpose of protection, restoration and preservation by the Trust and thereafter retention, sale or lease, subject to such legally valid restrictions as will ensure the preservation thereof, the land, foreshore and where appropriate the seabed of the area known generally as Skeld Waterfront, Skeld, Shetland, together with the buildings erected thereon, the breakwater and other erections thereon, thereby safeguarding and protecting an important example of Shetland's coastal and fishing heritage for the benefit of the public.
- b. To repair the existing pier at Skeld and to undertake sea defence measures for the benefit of the public.
- c. To provide museums, interpretative centres and other public facilities at Skeld, all for the public benefit and for the advancement of education in relation to the coastal communities and the coastal, fishing and wildlife heritage of Skeld in particular and Shetland generally.
- d. To conserve and protect for the public benefit the marine and coastal environment of Skeld in particular and Shetland generally and to advance education in relation thereto and in relation to the management thereof.
- e. Such other purpose or purposes charitable in law as the Trustees shall from time to time determine.

Activities and Achievements

Marina berthing memberships and dues were similar to last year after taking into account both sales and refunds of berths.

The Trustees are pleased the Caravan & campsite site and amenity building are being well used. Regular campers return year after year along with many new ones and the site continues to gain a good reputation. This income was slightly down on last year but a control over spending (having undertaken major repairs in the last few years) meant a larger than normal surplus resulted for the year.

The funds held in the members bank account is for asset replacements and general repairs, maintenance and improvements to the Marina.

The funds held in the Waterfront bank account are for the other main charitable purposes of the trust and in particular the ongoing plans for the museum, cafe and heritage centre.

Trustee Remuneration and Expenses

The Trustees did not receive any remuneration or expenses during the year.

Reserves

On a strict receipts and payments basis of accounting a surplus of £32,688 resulted for the year, and the Charity held unrestricted funds of £75,970 at the year end. The Trustees consider that the unrestricted funds of £75,970 will enable them to continue to run the Charity in the future.

Approved by the Trustees and signed on their behalf:

Trustee:



Date: 5 January 2026

RECEIPTS AND PAYMENTS ACCOUNT

	2025	2024
£	£	£
RECEIPTS		
Membership (Marina & Berthing)		
including Berth sales	19,312	22,027
Caravan and camping rental	37,778	41,167
Donations	-	-
Bank interest received	2,951	2,504
Other income	-	-
	<u>60,041</u>	<u>65,698</u>
PAYMENTS		
Payments for charitable activities:		
Insurances	2,706	2,573
General repairs, maint. & cleaning	9,482	36,443
(inc. equipment written off as purchased)		
Electricity & water rates	8,050	10,077
Advertising & promotion	696	553
Stationery, postage & printing	368	415
Telephone & Kiosk	1,356	1,152
Legal & professional fees	500	-
Accountancy	480	360
	<u>23,638</u>	<u>51,573</u>
Membership & rental costs:		
Berth repurchases	3,715	4,845
Crown estate rental	-	-
	<u>3,715</u>	<u>4,845</u>
Total Payments	<u>27,353</u>	<u>56,418</u>
SURPLUS FOR THE YEAR	£ 32,688	£ 9,280
Unrestricted	30,664	9,068
Restricted (interest on restricted bank)	2,024	212

STATEMENT OF BALANCES

	£	2025 £	£	2024 £
FIXED ASSETS				
Land		3,841		3,841
BANK and CASH IN HAND				
Waterfront bank account	26,378		20,750	
Membership bank account	45,751		20,715	
Restricted funds bank account	148,073		146,049	
	<u> </u>	220,202	<u> </u>	187,514
		<u> </u>		<u> </u>
Closing balances		224,043		191,355
		<u> </u>		<u> </u>
RESERVES				
General funds – all unrestricted				
Brought forward		45,306		166,238
Transferred (to)/from restricted funds in year		-		(130,000)
Surplus for the year		<u>30,664</u>		<u>9,068</u>
		<u>75,970</u>		<u>45,306</u>
Funds considered for - restricted use				
Brought forward		146,049		15,837
Transferred (to)/from general funds in year		-		130,000
Surplus for the year		<u>2,024</u>		<u>212</u>
		<u>148,073</u>		<u>146,049</u>
		<u> </u>		<u> </u>
Carried forward		224,043		191,355
		<u> </u>		<u> </u>

Approved by the Trustees and signed on their behalf:

Trustee : 

Dated : 5 January 2026

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF SKELD WATERFRONT TRUST

I report on the Accounts of the Charity for the year ended 5 April 2025 which are set out on pages 1 to 4.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the Accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeks explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In the course of my examination, no matters have come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep Accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - To prepare Accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

, BSc FCA
Thickbroom Coventry,
Chartered Accountants
147A High Street
Waltham Cross
Hertfordshire
EN8 7AP

Date: 5 January 2026