



Trustees' Annual Report for the period							
		Period start date			Period end date		
	Day	Month	Year		Day	Month	Year
From	01	04	2024	To	30	03	2025

Office of the Scottish Charity Regulator

Reference and administration details

Charity name	Papay Development Trust (SCIO)
Other names charity is known by	None
Registered charity number	SC029585
Charity's principal address	

Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

☐

☐ Structure, governance and management

Type of governing document	Papay Development Trust is a SCIO (Scottish Charitable Incorporated Organisation). It is governed by its constitution, which contains the purposes and administration arrangements for the SCIO.
Trustee recruitment and appointment	The trustees are appointed or reappointed at the Annual General Meeting. Members of the committee shall retire annually at the AGM but can be reappointed. The

	<p>committee shall have powers to co-opt and appoint should a vacancy occur during the year.</p> <p>The Papay Development Trust is run completely by volunteers and the board of trustees meets regularly throughout the year. the board continues to be strong and meetings are well attended.</p>
<b>Objectives and activities</b>	

<b>Charitable purposes</b>	<p>To advance community development for residents on the island of Papa Westray and its environs without distinction of sex, sexuality, religious, or other opinions, by associating with the local statutory authorities, voluntary organisations and residents in a common effort to promote educational, cultural, social and other leisure and recreational activities among residents of Papa Westray, and to foster a community spirit for the achievement of these so that their conditions of life may be improved.</p> <p>To promote the advancement of education and learning, including training in skills relevant to securing employment for the benefit of residents of the island of Papa Westray.</p> <p>To promote other such charitable purposes for the general benefit of residents on the island of Papa Westray.</p>
<b>Summary of the main activities in relation to these objects</b>	To undertake projects and activities to progress community development priorities identified in the Papa Westray Development Plan, and to ensure this plan is kept under review and updated appropriately, as required. Details of achievements in the year in question are provided below.

## Achievement and performance

<b>Summary of the main achievements of the charity during the financial period</b>	<p>During this financial period Papay Development Trust (PDT) successfully undertook the following work to deliver the island community development plan: -</p> <ul style="list-style-type: none"> <li>• Worked in partnership with the island community council and other organisations to help improve the well-being and community spirit of the island community;</li> <li>• Provided 3 housing units for affordable rent, available for let under the Local Letting Policy, to meet local community housing need;</li> <li>• Acquired two empty homes for refurbishment to use as affordable rented housing to meet local housing need, using funding for this purpose from Scottish Land Fund, Scottish Government Rural Housing Fund and Highlands &amp; Islands Enterprise;</li> <li>• Continued to employ a community development manager supported by Highlands &amp; Islands Enterprise;</li> <li>• Provided community market garden facilities to grow local food for the community shop, and promote healthier, low carbon lifestyles;</li> <li>• Operated a community heritage &amp; art centre providing a venue for local cultural activities and tourism and a small boat service to improve access to local heritage sites;</li> <li>• Phase 1 refurbishment of a heritage building at the Nouster boat store with funding from North Isles Landscape Partnership Scheme</li> <li>• Provide new island heritage interpretation with financial support from North Isles Landscape Partnership Scheme.</li> <li>• Community engagement to develop an island carbon audit and a community climate action plan for Papa Westray with support from Community Energy Scotland.</li> <li>• Operate a community transport scheme providing an ad-hoc ferry service to reduce social isolation with funding from Orkney Islands Council.</li> </ul>
<b>Financial Review</b>	
<b>Brief statement of the charity's policy on reserves</b>	Papay Development Trust believes it has sufficient reserves and confirmed income from grants to continue to cover core costs, staff costs, building running costs and a share of new project costs during this financial year. Its finances are regularly reviewed at trustee meetings, and action is being taken to maintain income streams and find new funding sources.
<b>Details of any deficit</b>	Not applicable.
<b>Donated facilities and services (if any)</b>	The charity would like to recognise the time and commitment given to it by its many volunteers who are members of the organisation, and/or within the wider community. PDT offers great thanks for this support. If it were not for these volunteers, the organisation would not exist, and the many services, activities it plans and organises would not take place.

## Declaration


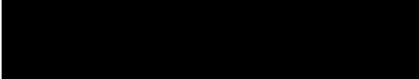
The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<div></div>	
Full name(s)	<div></div>	
Position (e.g. Chair)	Chair	Secretary
Date	16 November 2025	16 November 2025

# OSCr

Office of the Scottish Charity Regulator

<b>Report to the trustees/members of</b>  <b>Registered charity number</b>  <b>On the accounts of the charity for the period</b>	Independent examiner's report on the accounts						
	<b>Papay Development Trust SCIO</b>						
	<b>Scottish Charity SC029585</b>						
	Period start date				Period end date		
Day	Month	Year		Day	Month	Year	
01	04	2024	to	31	03	2025	
<b>Respective responsibilities of trustees and examiner</b>	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.						
<b>Basis of independent examiner's statement</b>	My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.						
<b>Independent examiner's statement</b>	In the course of my examination, no matter has come to my attention						
	<ol style="list-style-type: none"> <li>which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> <li>to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and</li> <li>to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations</li> </ul> have not been met, or</li> <li>to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.</li> </ol>						
<b>Signed:</b>				<b>Date:</b>	24.11.2025		
<b>Name:</b>							
<b>Relevant professional qualification(s) or body (if any):</b>							
<b>Address:</b>	Voluntary Action Orkney, Anchor Buildings, Bridge Street,						
	Kirkwall, Orkney KW15 1HR						

Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	04	2024		31	03	2025

## Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
<b>A1 Receipts</b>						
Donations					-	-
Legacies					-	-
Grants		473,015			473,015	166,651
Receipts from fundraising activities					-	-
Gross trading receipts					-	-
Income from investments other than land and buildings					-	-
Rents from land & buildings	11,425				11,425	12,575
Gross receipts from other charitable activities	5,930				5,930	12,330
					-	
<b>A1 Sub total</b>	<b>17,355</b>	<b>473,015</b>			<b>490,370</b>	<b>191,556</b>
<b>A2 Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets						-
Proceeds from sale of investments						-
<b>A2 Sub total</b>	<b>-</b>					<b>-</b>
<b>Total receipts</b>	<b>17,355</b>	<b>473,015</b>			<b>490,370</b>	<b>191,556</b>
<b>A3 Payments</b>						
Expenses for fundraising activities					-	-
Gross trading payments					-	-
Investment management costs					-	-
Payments relating directly to charitable activities	20,789	454,405			475,194	208,978
Grants and donations					-	-
Governance costs:					-	-
Audit / independent examination					-	-
Preparation of annual accounts					-	-
Legal costs					-	-
Other					-	-
					-	-
<b>A3 Sub total</b>	<b>20,789</b>	<b>454,405</b>			<b>475,194</b>	<b>208,978</b>
<b>A4 Payments relating to asset and investment movements</b>						
Purchases of fixed assets						
Purchase of investments						
<b>A4 Sub total</b>						
<b>Total payments</b>	<b>20,789</b>	<b>454,405</b>			<b>475,194</b>	<b>208,978</b>
<b>Net receipts / (payments)</b>	<b>( 3,434)</b>	<b>18,610</b>			<b>15,176</b>	<b>( 17,422)</b>
<b>A5 Transfers to / (from) funds</b>						
<b>Surplus / (deficit) for year</b>	<b>( 3,434)</b>	<b>18,610</b>			<b>15,176</b>	<b>( 17,422)</b>

## Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	123,241	-			123,241	140,663
	Surplus / (deficit) shown on receipts and payments account	( 3,434)	18,610			15,176	( 17,422)
						-	
						-	
	Cash and bank balances at end of year	119,807	18,610			138,417	123,241

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments				
		Total	-	-

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets					
		Total	-		

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities				
		Total		

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total		

Signed by one or two trustees  
on behalf of all the trustees

Signature

Print Name

Date of  
approval

			16.12.25
			16.11.25

**C1 Nature and purpose of funds** (may be stated on analysis of funds worksheets)

123,241 is made up of £115,636 of designated funds which are earmarked for property maintenance, small internal project sustainability and the organisational redundancy calculation which is reviewed on an annual basis. This leaves £7,605 which is the organisations fully unrestricted fund.

Type of activity or project supported	Individual / institution	Number of grants made	£
		Total	

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Authority under which paid	£

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	Number of trustees	£

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

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