

# Scottish Society Of Physicians

Scotland · Charity number SC029462

## Details

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Status	Active
Legal form	Unincorporated association
Registered	1999-11-02
Register	<a href="#">View on the OSCR register</a>

## Contact

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**Address** Royal College of Physicians of Edinburgh  
9 Queen Street  
Edinburgh  
EH2 1JQ

**Website** [www.scottishphysicians.org.uk](http://www.scottishphysicians.org.uk)

## Activities

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**Activities:** 'It makes grants, donations, loans, gifts or pensions to individuals', 'It makes grants, donations or gifts to organisations', 'It carries out activities or services itself'

**Purposes:** 'the advancement of education', 'the advancement of health'

**What the charity does:** The Society's objective is to encourage the study and discussion of clinical and scientific medical work and to promote research for the ultimate benefit of the public.

**Beneficiaries:** 'Other defined groups'

**Objectives:** To encourage the study and discussion of clinical and scientific medical work. and to promote research for the ultimate benefit of the public.

## Geography

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- **Main operating location:** Stirling
- **Geographical spread:** Operations cover all or most of Scotland

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£15,164	£21,613	-	0
2024-06-30	£22,023	£24,630	-	0
2023-06-30	£16,764	£26,328	-	1
2022-06-30	£10,307	£10,749	-	0
2021-06-30	£5,772	£4,020	-	0

**Scottish Society Of Physicians**

Scotland - Charity number SC029462

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# Accounts

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**Scottish Charity Number: SC029462**

**Scottish Society of Physicians**

**Year ended 30 June 2025**

**Trustees Annual Report & Accounts**

**Scottish Society of Physicians (Scottish Charity Number: SC029462)**

**For the year ended 30 June 2025**

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**REPORT OF THE TRUSTEES  
for the year ended 30 June 2025**

The trustees present their report with the financial statements of the Society for the year ended 30 June 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity number**

SC029462

**Principal address**

Royal College of Physicians of Edinburgh  
9 Queen Street  
Edinburgh  
EH2 1JQ

**Trustees**

Dr Stuart Ritchie	President	Elected September 2025
Dr Lindsay Reid	Honorary Secretary	
Dr Andrew Kernohan	Honorary Treasurer	
Dr Nicola Joss		
Dr Jesse Dawson		
Dr Katie Scott		
Dr Martin Perry		
Dr Sam Allen		
Dr Iqbal Malik		
Dr Lindsay McCallum		
Dr Mary Joan Macleod		
Dr Goran Zangana		Resigned September 2025
Dr Michael Freeman		Resigned September 2025
Dr Margaret Duncan		Resigned September 2025
Dr Hannah Robertson		Resigned September 2025

**Independent examiner**

Ross Murray ACCA  
Nuvo Scotland Limited  
Thainstone Business Centre  
Offices 2&3  
Thainstone, Inverurie  
AB51 5TB

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Society is controlled by its governing document, the Scottish Society of Physicians constitution and rules. The constitution was amended at the Annual General Meeting held on 24 October 2019. The amendment is to allow affiliate/non clinical members to join the Society. The Society constitutes an unincorporated association.

**REPORT OF THE TRUSTEES  
for the year ended 30 June 2025**

**Recruitment and appointment of new trustees**

Trustees are elected at the Annual General Meeting or by written election in the interim via a poll amongst the members. Nomination for office bearers are invited from the membership.

**OBJECTIVES AND ACTIVITIES**

**Charitable purpose**

The Society's objective is to encourage the study and discussion of clinical and scientific medical work and to promote research for the ultimate benefit of the public.

**ACTIVITIES AND PERFORMANCE**

**Fundraising activities**

The Society normally raises its funds through membership subscription and conference sponsorship. The Society also receives additional income from its investment holdings and savings interest.

**Activities and achievements in year**

The Society held an in person scientific meeting in September 2024 in Kilmarnock Ayrshire. The Fitzgerald Peel lecture was delivered by Professor Ian McInness. The Society awarded prizes for the following: Best Case Presentation – Dr Katherine Rider, Best Poster – Marianne Boden & Laura Crerar, Best Student Poster – Nouf Aldhelaan, Best Quick Fire Presentation – Dr Blane Gordon McMillan and The Fitzgerald Peel Prize – Dr Abbie Wilson. No new research grants were issued this year.

**Financial review**

During the year to 30 June 2025, there was total income of £15,164 (2024: £22,023) and total expenditure of £21,623 (2024: £24,630) resulting in a deficit of £6,459 (2024: deficit £2,607).

Meeting sponsorship was £9,516 (2024: £15,902) and total subscription income was £3,270 (2024: £3,805). In addition, there was income from investments of £2,378 (2024: £2,261) and bank interest of £nil (2024: £55).

The Society has agreed to an ethical policy regarding investments and to endeavour to invest only in areas and companies which do not adversely impact on health. It has a portfolio of investments that consists of a stocks and shares ISA account and a National Savings and Investments Account.

The Trustees did not receive any remuneration during the year (2024: £nil).

During the year the trustees claimed reimbursement of expenses amounting to £nil which were incurred in their duties as trustees (2024: £nil).

The Society held distributable funds of £10,273 (2024: £16,732). The balance in the NS&I investment bank account was £7,197 (2024: £7,197). The market value of the M&G equity investment fund was £41,111 (2024: £39,642).

**FUTURE PLANS**

The Trustees will continue to operate the Society in the same manner.

**REPORT OF THE TRUSTEES  
for the year ended 30 June 2025**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

23 Mar 2026

Approved by order of the board of trustees on ..... and signed on its behalf by:



.....

Andrew Kernohan  
Treasurer

**APPENDIX 3**



<b>Independent examiner's report on the accounts</b> <span style="float: right;">v2</span>						
<b>Scottish Society of Physicians</b>						
<b>Registered charity number</b>						
<b>SC029462</b>						
<b>Period start date</b>				<b>Period end date</b>		
Day	Month	Year		Day	Month	Year
01	JULY	2024	TO	30	JUNE	2025
<b>Set out on pages</b>					(remember to include the page numbers of additional sheets)	

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page\*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations
 have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

<i>Nuvo Scotland Limited</i>	<b>Date:</b>	24 Mar 2026
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**Name:**

Ross Murray, Nuvo Scotland Limited

**Relevant professional qualification(s) or body (if any):**

ACCA

**Address:**

Thainstone Business Centre  
 Offices 2&3  
 Thainstone, Inverurie  
 AB51 5TB

## APPENDIX 3

### Disclosure section

**Give here brief details of any items that the examiner wishes to disclose**

Only complete if the examiner needs to highlight material problems.

## Scottish Society of Physicians

SC029462



Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	July	2024		30	June	2025

## Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
<b>A1 Receipts</b>						
Donations					-	-
Legacies					-	-
Grants					-	-
Receipts from fundraising activities					-	-
Gross trading receipts					-	-
Income from investments other than land and buildings	2,378				2,378	2,261
Rents from land & buildings					-	-
Gross receipts from other charitable activities	12,786				12,786	19,707
Bank Interest					-	55
<b>A1 Sub total</b>	<b>15,164</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,164</b>	<b>22,023</b>
<b>A2 Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	-
Proceeds from sale of investments					-	-
<b>A2 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>15,164</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,164</b>	<b>22,023</b>
<b>A3 Payments</b>						
Expenses for fundraising activities					-	-
Gross trading payments					-	-
Investment management costs					-	-
Payments relating directly to charitable activities	20,483				20,483	18,358
Grants and donations					-	5,000
Governance costs:					-	-
Audit / independent examination	300				300	300
Preparation of annual accounts	840				840	972
Legal costs					-	-
Other					-	-
<b>A3 Sub total</b>	<b>21,623</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,623</b>	<b>24,630</b>
<b>A4 Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	-
Purchase of investments					-	-
<b>A4 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>21,623</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,623</b>	<b>24,630</b>
<b>Net receipts / (payments)</b>	<b>(6,459)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6,459)</b>	<b>(2,607)</b>
<b>A5 Transfers to / (from) funds</b>						
<b>Surplus / (deficit) for year</b>	<b>(6,459)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6,459)</b>	<b>(2,607)</b>

**Section B Statement of balances**

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
<b>B1 Cash funds</b>	Cash and bank balances at start of year	23,930				23,930	26,537
	Surplus / (deficit) shown on receipts and payments account	(6,459)				(6,459)	(2,607)
						-	-
						-	-
	<b>Cash and bank balances at end of year</b>	<b>17,471</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,471</b>	<b>23,930</b>
	(Agree balances with receipts and payments account(s))	-	-	-	-	-	0

Categories	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
<b>B2 Investments</b>	M&G Investments	Unrestricted	49,111	39,642
		<b>Total</b>	<b>49,111</b>	<b>39,642</b>

Categories	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
<b>B3 Other assets</b>					
		<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

Categories	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
<b>B4 Liabilities</b>	Accruals	Unrestricted	1,125	1,068
		<b>Total</b>	<b>1,125</b>	<b>1,068</b>

Categories	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
<b>B5 Contingent liabilities</b>				
		<b>Total</b>	<b>-</b>	<b>-</b>

Signed by one or two trustees on behalf of all the trustees

*Andrew Kernohan*

Print Name

23 Mar 2026

Date of approval

ANDREW KERNOHAN

**Section C Notes to the Accounts**

**C1 Nature and purpose of funds** (may be stated on analysis of funds worksheets)

The general fund is to enable the study and the discussion of clinical and scientific medical work and to promote research for the ultimate benefit of the public.

**C2 Grants**

Type of activity or project supported	Individual / institution	Number of grants made	£
<b>Total</b>			-

**C3a Trustee remuneration**

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b) **X**

**C3b Trustee remuneration - details**

Authority under which paid	£

**C4a Trustee expenses**

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b) **X**

**C4b Trustee expenses - details**

	Number of trustees	£

**C5 Transactions with trustees and connected persons**

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

**C6 Other information**

**Additional analysis (1)****Analysis of receipts and payments****1 Donations**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	-
					-	-
					-	-
<b>Total</b>	-	-	-	-	-	-

**2 Grants**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
			-	-
			-	-
			-	-
<b>Total</b>	-	-	-	-

**3 Gross receipts from other charitable activities**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Subscriptions	3,270				3,270	3,805
Conference receipts	9,516				9,516	15,902
					-	-
					-	-
					-	-
					-	-
<b>Total</b>	12,786	-	-	-	12,786	19,707

**4 Payments relating directly to charitable activities**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Royal College of Physicians	11,428				11,428	5,025
Medical journals					0	0
Lecture prizes	720				720	495
Conference costs	7,632				7,632	12,538
Other meetings costs	163				163	300
Legal costs	540				540	-
<b>Total</b>	20,483	-	-	-	20,483	18,358



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