

COMPANY REGISTRATION NUMBER: SC199214
CHARITY REGISTRATION NUMBER: SC029354

Emmaus Glasgow
Company Limited by Guarantee
Financial Statements
30 June 2025

18 North Street, Glenrothes, Fife KY7 5NA 01592 610388
8 Mitchell Street, Leven, Fife KY8 4HJ 01333 425250
www.patersonboyd.com



PB AUDIT LIMITED
REGISTERED AUDITORS

Emmaus Glasgow
Company Limited by Guarantee
Financial Statements
Year ended 30 June 2025

	Page
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	8
Statement of financial activities (including income and expenditure account)	13
Statement of financial position	14
Statement of cash flows	15
Notes to the financial statements	16

Emmaus Glasgow

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 June 2025.

Chair's report

This has been another challenging but rewarding year for the companions, staff and volunteers of Emmaus Glasgow. The biggest challenge facing Emmaus continues to be the impact of significant rising costs due to the cost-of-living crisis. This year has been particularly challenging financially and the board has worked hard with the team to turn this around in 2025/26 diversifying our Social Enterprise work, winning a contract to supply local tenants Paint Packs. We have received a number of grants which are being used to make major repairs to the building and offer additional support for our Companions via Trauma Informed Practice training & workshops.

Our Solidarity work goes from strength to strength, supported by an army of volunteers, providing soup kitchens in the city centre two evenings a week, regular foodbank events and by giving away over £20,000 of free furniture to those in most need. We also won the John Thomson Award for our Soup Kitchen.

There are now 31 Emmaus Communities in the UK providing over 850 places. Emmaus UK is the largest Emmaus movement outwith France. We continue to be members of Emmaus Europe and Emmaus international and wish to engage and support communities and project across the world even more. We are proud to belong to an organisation that is bringing hope and support to people all over the world.

Sadly, we had to say goodbye to Ernie Hasler who helped set up Emmaus Glasgow and was a very active member of the Board for over 18 years. He is greatly missed and Emmaus Glasgow would not be where it is today without his hard and compassionate work.

Finally, may I take the opportunity to thanks the companions, volunteers, staff and Board of Trustees particularly for their continued support during challenging times.

Emmaus Glasgow

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

Reference and administrative details

Registered charity name	Emmaus Glasgow
Charity registration number	SC029354
Company registration number	SC199214
Principal office and registered office	Emmaus House 101 Ellesmere Street Hamiltonhill Glasgow G22 5QT

The trustees

F McCabe	
F J McGachy	
M McLaughlin	
A McMillan	
A H Ferrier	
P McNeill	(Resigned 28 October 2025)
Ms C Duncan	(Resigned 23 August 2024)

Auditor	PB Audit Limited Statutory Auditors 18 North Street Glenrothes Fife KY7 5NA
---------	--

Emmaus Glasgow

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

Structure, governance and management

Governance

Emmaus Glasgow is a company limited by guarantee and a charity registered in Scotland. Annual Returns are made to The Office of the Scottish Charity Regulator, and Emmaus Glasgow is a registered charity by HM Revenue and Customs for the purposes of Section 505 of the Income & Corporation Taxes Act 1988. Its governing instruments are its Memorandum and Articles of Association.

We are fortunate in having Trustees from a diverse range of backgrounds, many of whom have had extensive careers in industry, commerce, the professions and public administration.

The Management Board is augmented by having a few additional members who provide extra support and advice to our business, but who elect not to become Directors/Trustees for personal or professional reasons.

Strategic Planning

The Trustees hold an annual 'Away-Day' to review the overall direction and progress of the organisation, its activities and operations.

Management

The high level business of the charity is conducted at the Board Meetings, which are held monthly.

The agenda for these meetings takes account of the regular review of our operations against the plan, and includes examination of the management accounts and other data of the current operations. The routine agenda is augmented by a rolling program of special topics that are reviewed annually so that the whole range of activities gets reviewed over the course of the year.

Staffing

Richard Allwood continues to be the CEO of Emmaus Glasgow.

External Monitoring

The operation of Emmaus Glasgow comes under the review of the Care Inspectorate, which conducts periodic reviews of our operations. Emmaus Glasgow welcomes these reviews as it helps us in our quest for continual improvement.

Local Community

Although the local community has depleted due to the demolition of housing, the spread of information of the existence of Emmaus Glasgow has meant that customers are prepared to travel to Ellesmere Street.

The building of 600 new homes on the vacant land adjacent to the Emmaus Glasgow Community in Hamiltonhill started in late 2021.

Emmaus Glasgow

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

The Wider Society in Glasgow

The Emmaus model of supporting homeless people is still one of the most cost-effective to wider society. A number of academic studies have shown that the costs of supporting homeless people by the various agencies involved is far greater than the housing benefit that Emmaus Glasgow receives for each Companion.

The process of involving Companions in the community activities engenders a greater commitment from the individual Companions. This benefits their development and commitment helping each other and the community, with less costs to other agencies and the wider society.

This experience helps Companions move on in life from their homelessness.

The availability of low-cost household goods from the Emmaus shops helps other low-income families cope with the financial pressures of modern living.

We provide twice-weekly soup kitchens in Glasgow City Centre in addition to supporting local food banks.

Wider Network

Although Emmaus Glasgow is an autonomous organisation, it is also part of the other Emmaus Communities in the UK, and a member of Emmaus International. The Emmaus UK office gives valuable assistance to us from time to time. Regular meetings are held among Emmaus Chairs, the General Managers and the Community Leaders. These provide a good support network and forum for exchanging ideas and best practice.

Environment

Care of the environment continues to be a key goal of society, and the recycling business of the Emmaus model fits perfectly into this objective.

With vans out collecting surplus goods for resale or refurbishment in our shops a positive contribution is made to reducing waste going into landfill sites.

Policy for remuneration of Key Management Personnel

When setting salaries for Key Management staff, Trustees benchmark against other voluntary organisations. We also compare remuneration with Emmaus Communities across the UK.

Emmaus Glasgow

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

Objectives and activities

Mission Statement

"To enable socially excluded people to regain control of their lives, discover a sense of purpose and generate the wherewithal to help those in greater need, by establishing and maintaining a self-supporting community."

Values:

- Value every person equally
- Be transparent and honest in all our dealings
- Oppose injustice in all its forms
- Enable everyone at all levels to participate actively in our work
- Share and exchange resources, skills and learning
- Cherish independence, but support and foster interdependence
- Respect and accommodate diversity

Achievements and performance

Despite having a challenging year with our income from our social enterprises we have now employed a part time fundraiser who has managed to bring in large amounts of grants for the service. Towards the end of the financial year we have negotiated a large increase in our Enhanced Housing Benefit which will have a large positive impact financially next year.

We have introduced and bought a new I.T system (CRM) for recording all aspect of our support. We have installed a new Fire Alarm and also replaced over 100 fire/smoke detectors, installed a new Satellite Wi-Fi System, finally giving us respectable internet speeds (there is NO broadband available in this area). New phone IT systems which will bring savings. We also secured a new warehouse which should help our retail operations and sales.

We have provided a lot of training for staff, Companions & volunteers including First Aid at Work, AED Defibrillator (we also bought and fitted a new AED Defibrillator machine to our premises), Naloxone, PAT testing, Trauma Awareness and Companions completed a journalism course and had articles published.

Our solidarity work supported by our army of volunteers continued with us winning the John Thomson Award for our Soup Kitchens, we have held numerous food bank events for local primary schools and the local area and given away £1,000s of free furniture to those in most need. We also helped build a library for another local school.

Emmaus Glasgow

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

Financial review

Income for the year increased from £496,637 to £539,533 largely due to an increase in grant funding. The total expenditure for the year increased slightly in the year, from £603,589 to £635,340. There was therefore a net deficit of £95,807 (2024: £106,952) in the year and the charity closed the year with unrestricted reserves of £1,248,096 (2024: £1,353,979) and restricted reserves of £23,411 (2024: £13,334). The Trustees are satisfied with the ongoing stability of the financial position of the charity.

Reserves Policy

Emmaus Glasgow aims to have a General Reserve which equates to approximately 3 months full running costs.

Plans for future periods

Work will continue in driving down costs where possible to increase the cost effectiveness of our operations.

We have received grants to enable the Community to take on more staff to expand our business opportunities.

We wish to expand the Trauma related training for staff and Companions, register as an official Learning Centre with Scottish Qualifications Authority (SQA) and to increase the support team staffing levels to provide better outcomes for our Companions, staff and volunteers. We are developing our Social Enterprises and have just signed a contract to provide Paint Packs to local Housing Association tenants. We're planning a large audit of our Governance, rebranding and engaging even more with Emmaus Europe and Emmaus International.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

Emmaus Glasgow

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 17 March 2026 and signed on behalf of the board of trustees by:



F J McGachy
Trustee

Emmaus Glasgow

Company Limited by Guarantee

Independent Auditor's Report to the Members of Emmaus Glasgow

Year ended 30 June 2025

Opinion

We have audited the financial statements of Emmaus Glasgow (the 'charity') for the year ended 30 June 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Emmaus Glasgow

Company Limited by Guarantee

Independent Auditor's Report to the Members of Emmaus Glasgow *(continued)*

Year ended 30 June 2025

Other information

Other matter

The 2024 comparative figures in the financial statements are unaudited as no audit was carried out in the prior year.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Emmaus Glasgow

Company Limited by Guarantee

Independent Auditor's Report to the Members of Emmaus Glasgow *(continued)*

Year ended 30 June 2025

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity and sector, we identified that the principal risks of non-compliance with laws and regulations related to breaches of UK regulations such as employment law, health and safety regulations, disability discrimination, GDPR and Anti Money Laundering, and we considered that the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as The Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006 (as amended), FRS102 and the Charity SORP. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override controls), and determined that the principal risks were related to the potential posting of inappropriate journal entries to manipulate financial results and management bias in accounting estimates. Audit procedures performed by the engagement team included:

Emmaus Glasgow

Company Limited by Guarantee

Independent Auditor's Report to the Members of Emmaus Glasgow *(continued)*

Year ended 30 June 2025

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Reviewing minutes of meetings of those charged with governance including the Board.
- Enquiry of Trustees' and key management for any related parties and review of accounting records for such transactions.
- Identifying and testing journal entries based on risk criteria.
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing.
- Investigated the rationale behind significant or unusual transactions.
- Review of correspondence with OSCR.
- Reviewing the laws and regulations with a direct and indirect impact on the financial statements and making sure compliance with these.
- Reviewing treatment of income and making sure it complies with the SORP.
- Reviewed the risks identified at the planning stage and making sure these have been dealt with during the audit work.
- Reviewed accounting estimates for evidence of bias.
- Agreed financial statement disclosures to supporting documentation.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
-

Emmaus Glasgow

Company Limited by Guarantee

Independent Auditor's Report to the Members of Emmaus Glasgow *(continued)*

Year ended 30 June 2025

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Craig Wallace B.Acc (Hons), F.C.C.A (Senior Statutory Auditor)

For and on behalf of
PB Audit Limited
Statutory Auditors
18 North Street
Glenrothes
Fife
KY7 5NA

PB Audit Limited are eligible to act as auditors under the terms of Section 1212 of the Companies Act 2006.

17 March 2026

Emmaus Glasgow

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2025

			2025		2024
		Unrestricted	Restricted	Total funds	Total funds
	Note	funds	funds		
		£	£	£	£
Income and endowments					
Donations and legacies	5	37,939	–	37,939	48,938
Charitable activities	6	442,945	58,604	501,549	447,051
Investment income	7	45	–	45	648
Total income		<u>480,929</u>	<u>58,604</u>	<u>539,533</u>	<u>496,637</u>
Expenditure					
Expenditure on charitable activities	8,9	586,812	48,527	635,340	603,589
Total expenditure		<u>586,812</u>	<u>48,527</u>	<u>635,340</u>	<u>603,589</u>
Net expenditure and net movement in funds		<u>(105,883)</u>	<u>10,077</u>	<u>(95,807)</u>	<u>(106,952)</u>
Reconciliation of funds					
Total funds brought forward		1,353,979	13,334	1,367,313	1,474,265
Total funds carried forward		<u>1,248,096</u>	<u>23,411</u>	<u>1,271,507</u>	<u>1,367,313</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 16 to 28 form part of these financial statements.

Emmaus Glasgow
Company Limited by Guarantee
Statement of Financial Position

30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	15	1,194,042	1,272,038
Current assets			
Debtors	16	40,486	14,185
Cash at bank and in hand		104,537	126,576
		<u>145,023</u>	<u>140,761</u>
Creditors: amounts falling due within one year	17	63,760	37,699
Net current assets		<u>81,263</u>	<u>103,062</u>
Total assets less current liabilities		1,275,305	1,375,100
Provisions	18	3,799	7,787
Net assets		<u><u>1,271,506</u></u>	<u><u>1,367,313</u></u>
Funds of the charity			
Restricted funds		23,411	13,334
Unrestricted funds		1,248,096	1,353,979
Total charity funds	20	<u><u>1,271,507</u></u>	<u><u>1,367,313</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17 March 2026, and are signed on behalf of the board by:

F McCabe

F McCabe
Trustee

F J McGachy

F J McGachy
Trustee

The notes on pages 16 to 28 form part of these financial statements.

Emmaus Glasgow
Company Limited by Guarantee
Statement of Cash Flows
Year ended 30 June 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net expenditure	(95,807)	(106,952)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	77,996	81,371
Other interest receivable and similar income	(45)	(648)
Interest payable and similar charges	–	234
Accrued expenses/(income)	1,325	(606)
<i>Changes in:</i>		
Trade and other debtors	(26,301)	(6,559)
Trade and other creditors	24,736	15,165
Provisions and employee benefits	(3,988)	(3,601)
Cash generated from operations	(22,084)	(21,596)
Interest paid	–	(234)
Interest received	45	648
Net cash used in operating activities	<u>(22,039)</u>	<u>(21,182)</u>
Cash flows from investing activities		
Purchase of tangible assets	–	(35,120)
Proceeds from sale of tangible assets	–	3,378
Net cash used in investing activities	<u>–</u>	<u>(31,742)</u>
Cash flows from financing activities		
Payments of finance lease liabilities	–	(2,854)
Net cash used in financing activities	<u>–</u>	<u>(2,854)</u>
Net decrease in cash and cash equivalents	(22,039)	(55,778)
Cash and cash equivalents at beginning of year	126,576	182,354
Cash and cash equivalents at end of year	<u>104,537</u>	<u>126,576</u>

The notes on pages 16 to 28 form part of these financial statements.

Emmaus Glasgow
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 30 June 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Emmaus House, 101 Ellesmere Street, Hamiltonhill, Glasgow, G22 5QT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Emmaus Glasgow

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Emmaus Glasgow
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 June 2025

3. Accounting policies *(continued)*

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Long leasehold property	- 10% straight line
Plant and machinery	- 10% straight line
Fixtures and fittings	- 10% straight line
Motor vehicles	- 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Emmaus Glasgow
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 June 2025

3. Accounting policies *(continued)*

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The charity is a company limited by guarantee without share capital. Each member of the charity has undertaken to contribute an amount not exceeding £1 towards any deficit arising in the event of the charity being placed in liquidation. At present the charity has 19 members.

Emmaus Glasgow

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	37,939	37,939	48,938	48,938

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Shop sales: Dumbarton Road	121,388	–	121,388
Shop sales: Ellesmere Street	26,259	–	26,259
Online sales	11,582	–	11,582
Clearance services	17,654	–	17,654
Other income	2,240	–	2,240
Housing Benefit	254,322	–	254,322
Emmaus UK	–	20,025	20,025
Robertson Trust	–	–	–
Matthew Radley & Associates	–	–	–
JTH Charitable Trust	1,000	–	1,000
Souter Charitable Trust	3,000	–	3,000
Leeds Building Society	–	970	970
The Baird Trust	5,000	–	5,000
Robert Barr Charitable Trust	–	15,000	15,000
Ross & Liddell Community Bursary	500	–	500
Stafford Trust	–	3,000	3,000
National Lottery Community Fund	–	19,609	19,609
Rental income	–	–	–
	<u>442,945</u>	<u>58,604</u>	<u>501,549</u>

Emmaus Glasgow

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Shop sales: Dumbarton Road	147,447	—	147,447
Shop sales: Ellesmere Street	22,998	—	22,998
Online sales	8,155	—	8,155
Clearance services	16,130	—	16,130
Other income	214	—	214
Housing Benefit	227,157	—	227,157
Emmaus UK	—	4,750	4,750
Robertson Trust	—	10,000	10,000
Matthew Radley & Associates	—	10,000	10,000
JTH Charitable Trust	—	—	—
Souter Charitable Trust	—	—	—
Leeds Building Society	—	—	—
The Baird Trust	—	—	—
Robert Barr Charitable Trust	—	—	—
Ross & Liddell Community Bursary	—	—	—
Stafford Trust	—	—	—
National Lottery Community Fund	—	—	—
Rental income	200	—	200
	<u>422,301</u>	<u>24,750</u>	<u>447,051</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>45</u>	<u>45</u>	<u>648</u>	<u>648</u>

Emmaus Glasgow

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable activities	562,966	48,527	611,493
Support costs	23,846	–	23,847
	<u>586,812</u>	<u>48,527</u>	<u>635,340</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	566,925	11,416	578,341
Support costs	25,248	–	25,248
	<u>592,173</u>	<u>11,416</u>	<u>603,589</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable activities	611,493	–	611,493	578,341
Governance costs	–	23,847	23,847	25,248
	<u>611,493</u>	<u>23,847</u>	<u>635,340</u>	<u>603,589</u>

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	77,996	81,371
Operating lease rentals	<u>7,874</u>	<u>7,361</u>

11. Auditors remuneration

	2025 £	2024 £
Fees payable for the audit of the financial statements	<u>4,000</u>	<u>–</u>

Emmaus Glasgow
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

12. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	—	2,750
	<u> </u>	<u> </u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	215,739	192,299
Social security costs	9,436	17,153
Employer contributions to pension plans	3,951	3,046
	<u>229,126</u>	<u>212,498</u>

The average head count of employees during the year was 8 (2024: 7).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £55,672 (2024: £55,214).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

An amount of £692 (2024: £1,068) was reimbursed to one trustee for travel expenses.

Emmaus Glasgow

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

15. Tangible fixed assets

	Freehold property £	Long leasehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
Cost						
At 1 Jul 2024 and 30 Jun 2025	<u>2,568,102</u>	<u>7,410</u>	<u>15,498</u>	<u>112,513</u>	<u>47,445</u>	<u>2,750,968</u>
Depreciation						
At 1 Jul 2024	1,334,096	7,410	15,498	97,896	24,030	1,478,930
Charge for the year	<u>64,203</u>	<u>–</u>	<u>–</u>	<u>2,088</u>	<u>11,705</u>	<u>77,996</u>
At 30 Jun 2025	<u>1,398,299</u>	<u>7,410</u>	<u>15,498</u>	<u>99,984</u>	<u>35,735</u>	<u>1,556,926</u>
Carrying amount						
At 30 Jun 2025	<u>1,169,803</u>	<u>–</u>	<u>–</u>	<u>12,529</u>	<u>11,710</u>	<u>1,194,042</u>
At 30 Jun 2024	<u>1,234,006</u>	<u>–</u>	<u>–</u>	<u>14,617</u>	<u>23,415</u>	<u>1,272,038</u>

16. Debtors

	2025 £	2024 £
Trade debtors	11,758	7,209
Prepayments and accrued income	23,691	6,031
Other debtors	<u>5,037</u>	<u>945</u>
	<u>40,486</u>	<u>14,185</u>

17. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	53,579	27,795
Accruals and deferred income	5,669	4,344
Other creditors	<u>4,512</u>	<u>5,560</u>
	<u>63,760</u>	<u>37,699</u>

Emmaus Glasgow

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

18. Provisions

	Companion Leaving Fund £
At 1 Jul 2024	7,787
Charge against provision	(3,988)
At 30 Jun 2025	3,799

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,951 (2024: £3,046).

20. Analysis of charitable funds

Unrestricted funds

	At 1 Jul 2024 £	Income £	Expenditure £	At 30 Jun 2025 £
General funds	146,044	480,929	(515,482)	111,491
Capital reserve	1,207,935	–	(71,330)	1,136,605
	<u>1,353,979</u>	<u>480,929</u>	<u>(586,812)</u>	<u>1,248,096</u>

	At 1 Jul 2023 £	Income £	Expenditure £	At 30 Jun 2024 £
General funds	191,625	471,887	(517,468)	146,044
Capital reserve	1,282,640	–	(74,705)	1,207,935
	<u>1,474,265</u>	<u>471,887</u>	<u>(592,173)</u>	<u>1,353,979</u>

Emmaus Glasgow

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Jul 2024	Income	Expenditure	At 30 Jun 2025
	£	£	£	£
Emmaus UK	–	20,025	(18,282)	1,743
Robertson Trust	6,667	–	(3,333)	3,334
Matthew Radley & Associates	6,667	–	(3,333)	3,334
National Lottery Community Fund	–	19,609	(19,609)	–
Leeds Building Society	–	970	(970)	–
Robert Barr Charitable Trust	–	15,000	–	15,000
Stafford Trust	–	3,000	(3,000)	–
	<u>13,334</u>	<u>58,604</u>	<u>(48,527)</u>	<u>23,411</u>

	At 1 Jul 2023	Income	Expenditure	At 30 Jun 2024
	£	£	£	£
Emmaus UK	–	4,750	(4,750)	–
Robertson Trust	–	10,000	(3,333)	6,667
Matthew Radley & Associates	–	10,000	(3,333)	6,667
National Lottery Community Fund	–	–	–	–
Leeds Building Society	–	–	–	–
Robert Barr Charitable Trust	–	–	–	–
Stafford Trust	–	–	–	–
	<u>–</u>	<u>24,750</u>	<u>(11,416)</u>	<u>13,334</u>

Emmaus UK

Funding towards the salary of a Social Enterprise Manager.

Robertson Trust

Funding towards the purchase of an LEZ compliant vehicle.

Matthew Radley & Associates

Funding towards the purchase of an LEZ compliant vehicle.

National Lottery

Funding towards salaries of a Holistic Support Facilitator and Specialised Trauma Counsellor.

Emmaus Glasgow

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

20. Analysis of charitable funds *(continued)*

Leeds Building Society

Funding towards the purchase and installation of smoke alarms.

Robert Barr Charitable Trust

Funding towards the purchase and installation of new windows.

Stafford Trust

Funding towards soup kitchen expenses.

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	1,170,631	23,411	1,194,042
Current assets	145,023	–	145,023
Creditors less than 1 year	(63,760)	–	(63,760)
Provisions	(3,799)	–	(3,799)
Net assets	1,248,095	23,411	1,271,506

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,258,704	13,334	1,272,038
Current assets	140,761	–	140,761
Creditors less than 1 year	(37,699)	–	(37,699)
Provisions	(7,787)	–	(7,787)
Net assets	1,353,979	13,334	1,367,313

Emmaus Glasgow
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 June 2025

22. Analysis of changes in net debt

	At 1 Jul 2024	Cash flows	At 30 Jun 2025
	£	£	£
Cash at bank and in hand	126,576	(22,039)	104,537

23. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Not later than 1 year	44,203	6,847
Later than 1 year and not later than 5 years	23,525	2,028
	<u>67,728</u>	<u>8,875</u>

24. Related parties

During the year £5,122 was paid to Emmaus UK (2024: £5,430) with the entity being in the Emmaus International Network.

Grants totalling £20,025 were received in the year from Emmaus UK (2024: £4,750).