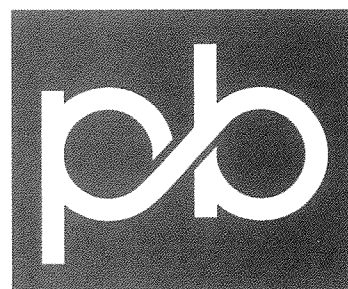


COMPANY REGISTRATION NUMBER: SC270878
CHARITY REGISTRATION NUMBER: SC029338

Blackhall Nursery
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2025

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PATERSON BOYD & CO
CHARTERED CERTIFIED ACCOUNTANTS

Blackhall Nursery
Company Limited by Guarantee
Financial Statements
Year Ended 31 July 2025

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Blackhall Nursery
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year Ended 31 July 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2025.

Reference and administrative details

Registered charity name	Blackhall Nursery
Charity registration number	SC029338
Company registration number	SC270878
Principal office and registered office	Ravelston Park Pavilion Craigrook Road Edinburgh EH4 3RU

The trustees

Mrs S McGhee	(Resigned 8 October 2025)
Mrs N Atkinson	
Mrs C Campbell	
Mrs C Forsyth	(Resigned 8 October 2025)
Dr C T Piercy	(Resigned 8 October 2025)
Mrs L Walker	(Appointed 24 October 2024)
Mr R Matheson	(Appointed 24 October 2024)
Mr C Anderson	(Appointed 8 October 2025)
Ms D MacDonald	(Appointed 8 October 2025)
Ms L Nettleton	(Appointed 8 October 2025)
Mrs C Graham	(Resigned 22 January 2025)
Ms C Hebert	(Resigned 4 June 2025)

Key management personnel	Mrs G Santangeli (Nursery Manager) Mrs S Munro (Business Manager)
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Company Secretary	Mrs S Munro
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Independent Examiner	L Johnston FCCA 18 North Street Glenrothes Fife KY7 5NA
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Blackhall Nursery

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 July 2025

Structure, governance and management

Blackhall Nursery was incorporated on 20 July 2004 as a company limited by guarantee and is a registered charity. Prior to this the Nursery had operated as an unincorporated charity since being set up by a group of parents in 1999.

The company is governed by its Memorandum and Articles of Association.

Blackhall Nursery is a not-for-profit Partner Provider with the Children and Families Department of the City of Edinburgh Council, with responsibilities defined by the partnership contract which is renewed on an annual basis. Blackhall Nursery is a registered Scottish charity, and is accountable to the Office of the Scottish Charity Regulator (OSCR).

The Nursery is managed through three bodies - the Board of Directors, the Parent Committee (previously known as the Management Committee) which is a sub-committee of the board and the Members. A dedicated staff team of childcare professionals, led by a Nursery Manager, delivers the service.

The Board of Directors have a legal responsibility, but no personal liability, for the affairs of the company. They have a responsibility for entering into contracts of significance e.g. the partnership contract with the Council, employment contracts, etc. They approve the budgets and have ultimate control over the affairs of the company. There is a minimum number of three and a maximum of nine Directors. Currently the Board comprises some previous Parent Committee members and current office bearers. One third of the Directors retire from office by rotation at each A.G.M. but are eligible for re-election to the Board. The Directors may appoint any suitable person as an additional Director on an interim basis, as long as the total number does not exceed the permitted maximum. Directors are required to apply for PVG scheme membership.

The Parent Committee comprises a Chair (Director), Secretary (Director), Vice Treasurer (may be a Director), Fundraisers and other roles as deemed necessary, including; Eco Representative, Staff Representative, Welcome Secretary, Health and Wellbeing Representative and general members. Members may have multiple roles within the Committee. This committee supports the nursery on a day-to-day basis and through fundraising and is accountable to the Board of Directors. There are a minimum number of three committee members, drawn from volunteer parents/carers of children attending the Nursery. Normally the Chair, Secretary and Treasurer would also become Directors.

The Members of the Nursery can vote at the A.G.M. and have in their hands control over the composition of the Board and hence the Nursery itself. There is a minimum number of two and an upper limit of seventy. All parents/carers of children attending the Nursery are invited to participate. It is anticipated that Members and Parent Committee members will resign when their children leave the Nursery.

Membership of the Board is open to anyone living in the catchment area of Blackhall Primary School and/or those who have the best interests of the Nursery at heart.

Blackhall Nursery

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 July 2025

Structure, governance and management *(continued)*

Trustee Induction and Training

All prospective directors/trustees are asked to sign a self-declaration form and a nomination form which requires them to have read the Nursery's guidance on the roles and responsibilities of a company director and the duties of a charity trustee (as detailed by OSCR). The company secretary also talks new board members through the board meeting format and answers any questions. In addition, a document giving an overview of the management structure of the Nursery and the function of both directors and committee members is on permanent display in the Nursery and copies of previous agenda and minutes are always available on request. More formal training on the roles and responsibilities of a trustee can be accessed through EVOC (the Council for Voluntary Service - CVS - for the City of Edinburgh) as required.

Objectives and activities

- Providing up to two years' pre-school care and education, and to provide a feeder nursery for children in the Blackhall area.
- Providing 1,140 hours per annum of early learning and childcare to eligible ante-pre-school and pre-school children (3-5 year olds).
- Providing this service free of charge to parents, through per-capita grant funding from the City of Edinburgh Council, supplemented by fundraising and community grant funding.
- Staffing the Nursery with early years' professionals, led by the Nursery Manager.
- Having a Staff Team who plan the delivery of the curriculum to provide a supportive environment in which the children can enjoy learning through play.
- Providing an appropriate ratio of adults to children.

Main objective for the year

To continue to deliver a high quality, early year learning and childcare experience within the funding available for children in the Blackhall area, whilst supporting the continuing professional development and wellbeing of our staff.

Strategies for achieving our objectives are:

- A Standards and Quality Improvement Plan drawn up with annual targets.
- An annual fundraising target.
- Regular Committee and Board assessments of progress against objectives.
- Regular staff appraisals.
- Identifying and meeting staff training requirements.
- On-going development and review of policies.
- Regular self-evaluation meetings.

Blackhall Nursery

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 July 2025

Objectives and activities *(continued)*

Significant Activities in 2024/25

Blackhall Nursery celebrated 25 years as a community-led nursery in July 2024 and a number of special events and celebrations took place throughout the year to mark this milestone. This included the production of a recipe book, with contributions from nursery families and the wider community.

The Nursery has continued to review and upgrade its operations throughout the year, in line with continuous improvement objectives and 'planning in the moment - responsive planning'. In May 2025 the nursery was inspected by the Care Inspectorate. The inspection spanned two days and was overall a positive experience, which provided valuable feedback to the Board and management team. One particularly noteworthy outcome was that the Inspector received an unprecedented level of feedback from nursery families, which was unanimously positive and strongly supportive of the nursery.

The Nursery received the top rating of five (very good) across every assessment area

- How good is our care, play and learning?
- How good is our setting?
- How good is our leadership?
- How good is our staff team?

During the year the Nursery undertook further recruitment to address a number of staff vacancies, which proved challenging at times. Throughout this period, the existing staff team worked flexibly to maintain continuity of care. Additional cover was put in place to support longer-term sustainability, and by the end of the nursery year all vacancies had been successfully filled.

As part of the Independent Nurseries Peer Group, staff have visited a number of independent nurseries in 'the Lothians' and have hosted another visit to Blackhall Nursery. This provides a valuable opportunity to share good practice and inspire creative ideas.

Thanks to excellent fundraising efforts by the Parent and Carer Committee, the Nursery enjoyed a 'day trip' when the children visited East Links Farm Park in Dunbar. The day was a huge success with positive feedback from the children.

Volunteers

Volunteers continue to support the Nursery in a range of tasks such as fundraising, finance strategy, policy review, gardening, offering general help and attending regular Board and Committee meetings to support the running of the nursery. We are very fortunate to continue to be able to draw on a highly skilled, committed and willing group of parent volunteers who give generously of their time and expertise to make Blackhall the highly successful nursery that it is and we thank them all for their valuable contribution to our Nursery.

Blackhall Nursery

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 July 2025

Achievements and performance

Factors affecting the achievement of objectives

The significant amount of short and long-term staff absences this year has had an impact on our ability to complete the planned improvements as detailed in the Quality Improvement Plan. However, progress was made in all three main focus areas and we are confident that the impact on the children has been minimal. Feedback from parents has also been very positive. The staff team really pulled together during this difficult time. Changes in 'Setting the Table' healthy eating guidelines and other key guidance has also led to the re-writing of a number of policies and procedures, affecting day-to-day operations. However, we are confident that these changes have been managed well with minimum disruption to the children.

Financial review

The financial health of Blackhall Nursery remains sustainable, thanks to the continued demand for places, together with additional grants being won and continued fundraising achievements.

Investment Powers

Under the Memorandum & Articles of Association, the charity has the power to make any investment which the Directors see fit.

Risk Management

The Directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems remain in place to mitigate exposure to these.

Principle risks and uncertainties affecting the organisation - a drop in the number of children accepting a place is considered to be very low risk; the local authority ending the partnership agreement (highly unlikely due to high quality of provision and current level of demand); a change in legislation such that the Nursery was no longer able to meet statutory requirements (currently low risk); the risk of dissolution of Blackhall Community Trust after ownership of the building has transferred to the trust (considered to be low to medium risk).

Blackhall Nursery

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 July 2025

Financial review *(continued)*

Reserves Policy

In order to operate efficiently, the company attempts to hold a minimum of three months' salaries and pensions, rent and utilities (c. £60,000) costs as a contingency, a minimum £5,000 in a general provision and a sum sufficient to cover any redundancies that might become payable. These funds are shown as designated in order to make these intentions clear. This would enable the Nursery to give staff, parents and the local authority one term's notice in the event that the Nursery had to wind up. In addition, the Board of Directors has set aside £15,000 in order to meet legal expenses associated with an application to the courts to overturn the common good designation of Ravelston Park Pavilion so that an asset transfer to a community body can be progressed by the local authority - £7,100 of this designated fund has been disbursed to date. The board has also agreed to create a new designated fund for the fitting out of new premises, and has transferred £20,000 to reserves for this purpose. Blackhall Community Trust is in the process of completing a community asset transfer of the current nursery premises from the City of Edinburgh Council and has ambitious plans to replace the current building with a new, larger, building which would accommodate Blackhall Nursery as the main tenant, with additional space for more children, alongside a new community space which could be hired by local interest groups.

Arrangements for setting pay and remuneration arrangements are decided by the Board of Directors based on advice and information from the Treasurer. Any pay increases are dependent on an increase in the level of per capita funding from the local authority and on sustained demand for places. The Board aims to set up a Human Resources sub-committee to lead on HR matters, including pay and remuneration.

Plans for future periods

Blackhall Nursery will continue to develop the curriculum to enrich the children's learning experience using Realising the Ambition, the Curriculum for Excellence and Personal Learning Planning alongside initiatives such as Planning in the Moment. Staff will continue to be offered regular access to CPD opportunities and a rewarding environment in which to develop professionally. In 2024, the budget for staff wellbeing initiatives was increased significantly to support the wellbeing of all staff, in line with the Health and Care (Staffing) Act 2019.

The Scottish Government has maintained the statutory funded entitlement of 1,140 hours per annum for all children which has helped to underpin the Nursery's viability and has ensured that there is a healthy waiting list for places. The Nursery is working alongside Blackhall Community Trust to effect a community asset transfer of the current building into community ownership with a view to demolishing and replacing the current building with bigger and more suitable premises, which would also allow the Nursery to offer an additional 10 places each year, and to meet more of the demand for places locally.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Blackhall Nursery

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 July 2025

The trustees' annual report was approved on 29 April 2026 and signed on behalf of the board of trustees by:



Mr R Matheson
Trustee

Blackhall Nursery

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Blackhall Nursery

Year Ended 31 July 2025

I report to the trustees on my examination of the financial statements of Blackhall Nursery ('the charity') for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Blackhall Nursery

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Blackhall Nursery *(continued)*

Year Ended 31 July 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Linda Johnston

L Johnston FCCA
Independent Examiner

18 North Street
Glenrothes
Fife
KY7 5NA

Date: 29 April 2026

Blackhall Nursery

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year Ended 31 July 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Charitable activities	5	254,571	1,758	256,329	237,194
Other trading activities	6	4,680	–	4,680	3,235
Investment income	7	5,198	–	5,198	2,213
Total income		<u>264,449</u>	<u>1,758</u>	<u>266,207</u>	<u>242,642</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	8	1,317	–	1,317	1,715
Expenditure on charitable activities	9,10	240,804	725	241,529	213,274
Total expenditure		<u>242,121</u>	<u>725</u>	<u>242,846</u>	<u>214,989</u>
Net income and net movement in funds		<u>22,328</u>	<u>1,033</u>	<u>23,361</u>	<u>27,653</u>
Reconciliation of funds					
Total funds brought forward		217,692	1,293	218,985	191,332
Total funds carried forward		<u>240,020</u>	<u>2,326</u>	<u>242,346</u>	<u>218,985</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 22 form part of these financial statements.

Blackhall Nursery
Company Limited by Guarantee
Statement of Financial Position

31 July 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible fixed assets	16	10,468	8,719
Current Assets			
Debtors	17	7,091	6,136
Cash at bank and in hand		230,551	207,105
		<u>237,642</u>	<u>213,241</u>
Creditors: amounts falling due within one year	18	<u>5,764</u>	<u>2,975</u>
Net Current Assets		231,878	210,266
Total Assets Less Current Liabilities		<u>242,346</u>	<u>218,985</u>
Net Assets		<u>242,346</u>	<u>218,985</u>
Funds of the Charity			
Restricted funds		2,326	1,293
Unrestricted funds		<u>240,020</u>	<u>217,692</u>
Total charity funds	20	<u>242,346</u>	<u>218,985</u>

For the year ending 31 July 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 13 to 22 form part of these financial statements.

Blackhall Nursery

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 July 2025

These financial statements were approved by the board of trustees and authorised for issue on 29 April 2026, and are signed on behalf of the board by:



Mr R Matheson
Trustee

The notes on pages 13 to 22 form part of these financial statements.

Blackhall Nursery
Company Limited by Guarantee
Notes to the Financial Statements
Year Ended 31 July 2025

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Ravelston Park Pavilion, Craigrook Road, Edinburgh, EH4 3RU.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Disclosure Exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Blackhall Nursery
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year Ended 31 July 2025

3. Accounting Policies *(continued)*

Fund Accounting

Funds held by the charitable company are either:

- unrestricted general funds, which can be used in accordance with the charitable objectives at the discretion of the directors, or
- unrestricted designated funds, which are unrestricted funds ear-marked by the Directors/Trustees for specific future purposes or projects, or
- restricted funds, which are funds that can only be used for a particular restricted purpose within the objectives of the charitable company.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming Resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- bank interest is included when receivable

Resources Expended

Resources expended are included in the accounts on an accruals basis inclusive of any VAT which cannot be recovered as the charitable company is not VAT registered.

Costs of generating funds are those costs incurred in the activities that raise funds.

Costs of charitable activities include the expenditure associated with the running of the nursery, in particular the wages costs of the nursery staff, and include both the direct costs and support costs relating to this activity.

Governance costs are those incurred in the governance of the charitable company and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central administration functions and have been allocated on a basis consistent with the use of resources e.g. staff costs by time spent and other costs by their usage.

Blackhall Nursery
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year Ended 31 July 2025

3. Accounting Policies *(continued)*

Tangible Assets

Individual fixed assets costing £100 or more are capitalised at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Tenant's improvements	- 20% straight line
Fixtures, fittings and equipment	- 20% reducing balance
Plant and equipment	- 20% reducing balance
Computer equipment	- 33.33% straight line

Financial Instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Limited by Guarantee

The charity is a company limited by guarantee without share capital. Each member of the company has undertaken to contribute an amount not exceeding £1 towards any deficit arising in the event of the charity being placed in liquidation.

Blackhall Nursery

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 July 2025

5. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Other income	9,461	–	9,461
City of Edinburgh Council per capita grant	245,110	1,238	246,348
Blackhall Children's Sport Committee grant	–	520	520
	<u>254,571</u>	<u>1,758</u>	<u>256,329</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Other income	5,478	–	5,478
City of Edinburgh Council per capita grant	231,436	–	231,436
Blackhall Children's Sport Committee grant	–	280	280
	<u>236,914</u>	<u>280</u>	<u>237,194</u>

6. Other Trading Activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fundraising events	<u>4,680</u>	<u>4,680</u>	<u>3,235</u>	<u>3,235</u>

7. Investment Income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>5,198</u>	<u>5,198</u>	<u>2,213</u>	<u>2,213</u>

All of the investment income arises from interest bearing bank accounts.

8. Costs of Other Trading Activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fundraising costs	<u>1,317</u>	<u>1,317</u>	<u>1,715</u>	<u>1,715</u>

Blackhall Nursery

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 July 2025

9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Core	199,255	280	199,535
Support costs	41,549	445	41,994
	<u>240,804</u>	<u>725</u>	<u>241,529</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Core	173,113	–	173,113
Support costs	39,317	844	40,161
	<u>212,430</u>	<u>844</u>	<u>213,274</u>

10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Core	199,535	36,387	235,922	208,086
Governance costs	–	5,607	5,607	5,188
	<u>199,535</u>	<u>41,994</u>	<u>241,529</u>	<u>213,274</u>

11. Analysis of Support Costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
Staff costs	18,028	18,028	17,328
Premises	10,685	10,685	10,645
Communications and IT	2,328	2,328	2,491
General office	443	443	396
Governance costs	5,607	5,607	5,188
Depreciation	3,276	3,276	2,954
Other	1,627	1,627	1,159
	<u>41,994</u>	<u>41,994</u>	<u>40,161</u>

Blackhall Nursery

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 July 2025

12. Net Income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>3,276</u>	<u>2,954</u>

13. Independent Examination Fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,140	1,116
Other assurance services	210	120
	<u>1,350</u>	<u>1,236</u>

14. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	172,642	151,187
Social security costs	6,055	5,007
Employer contributions to pension plans	8,565	7,538
	<u>187,262</u>	<u>163,732</u>

The average head count of employees during the year was 13 (2024: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	<u>6</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £59,015 (2024:£54,909).

15. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Blackhall Nursery

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 July 2025

16. Tangible Fixed Assets

	Tenant's Improve- ments £	Fixtures and fittings £	Plant and Equipment £	Computer Equipment £	Total £
Cost					
At 1 Aug 2024	28,443	28,130	821	7,084	64,478
Additions	—	2,632	—	2,484	5,116
Disposals	—	(1,320)	—	(620)	(1,940)
At 31 Jul 2025	28,443	29,442	821	8,948	67,654
Depreciation					
At 1 Aug 2024	28,443	19,710	821	6,785	55,759
Charge for the year	—	2,195	—	1,081	3,276
Disposals	—	(1,229)	—	(620)	(1,849)
At 31 Jul 2025	28,443	20,676	821	7,246	57,186
Carrying amount					
At 31 Jul 2025	—	8,766	—	1,702	10,468
At 31 Jul 2024	—	8,420	—	299	8,719

17. Debtors

	2025 £	2024 £
Trade debtors	169	—
Prepayments and accrued income	1,584	1,087
Other debtors	5,338	5,049
	7,091	6,136

18. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,403	109
Accruals and deferred income	2,297	1,835
Other creditors	2,064	1,031
	5,764	2,975

Blackhall Nursery

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 July 2025

19. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £8,565 (2024: £7,538).

20. Analysis of Charitable Funds

Unrestricted funds

	At 1 Aug 2024 £	Income £	Expenditure £	Transfers £	At 31 Jul 2025 £
General fund	81,417	264,449	(237,121)	(5,000)	103,745
Designated Fund	136,275	–	(5,000)	5,000	136,275
	<u>217,692</u>	<u>264,449</u>	<u>(242,121)</u>	<u>–</u>	<u>240,020</u>

	At 1 Aug 2023 £	Income £	Expenditure £	Transfers £	At 31 Jul 2024 £
General fund	55,890	242,362	(214,145)	(2,690)	81,417
Designated Fund	135,275	–	–	1,000	136,275
	<u>191,165</u>	<u>242,362</u>	<u>(214,145)</u>	<u>(1,690)</u>	<u>217,692</u>

The designated funds are amounts ring-fenced for the fitting out of new premises as detailed on Page 6, a redundancy provision, a general provision, a legal fees provision and three months running costs.

Blackhall Nursery

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 July 2025

20. Analysis of Charitable Funds *(continued)*

Restricted funds

	At 1 Aug 2024 £	Income £	Expenditure £	Transfers £	At 31 Jul 2025 £
Blackhall Children's Sports Committee Grant	310	520	(280)	–	550
CEC Other Grants	983	1,238	(445)	–	1,776
	<u>1,293</u>	<u>1,758</u>	<u>(725)</u>	<u>–</u>	<u>2,326</u>

	At 1 Aug 2023 £	Income £	Expenditure £	Transfers £	At 31 Jul 2024 £
Blackhall Children's Sports Committee Grant	30	280	–	–	310
CEC Other Grants	137	–	(844)	1,690	983
	<u>167</u>	<u>280</u>	<u>(844)</u>	<u>1,690</u>	<u>1,293</u>

Blackhall Children's Sports Committee - grant funding to support sport and physical activity by children and young people in the local catchment.

CEC Other Grants - grant funding to purchase new equipment for the nursery.

21. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	8,692	1,776	10,468
Current assets	237,092	550	237,642
Creditors less than 1 year	(5,764)	–	(5,764)
Net assets	<u>240,020</u>	<u>2,326</u>	<u>242,346</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	7,736	983	8,719
Current assets	212,931	310	213,241
Creditors less than 1 year	(2,975)	–	(2,975)
Net assets	<u>217,692</u>	<u>1,293</u>	<u>218,985</u>

Blackhall Nursery
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year Ended 31 July 2025

22. Related Parties

The charity has not entered into any transactions with related parties during the reporting period.