

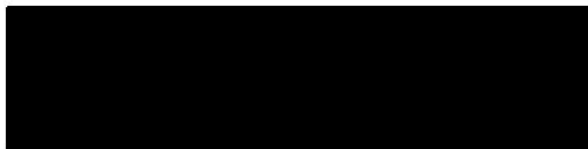
Charity registration number:SC029237

Maxwelltown Playcare
Management Committee report and financial statements
for the year ended 31st March 2025

Maxwelltown Playcare

Charity Reference & Administrative details

Trustees



Charity number

SC029237

Auditors

Carson & Trotter
Chartered Accountants
123 Irish Street
Dumfries
DG1 2PE

Business address

Lochside Road
Dumfries
DG2 0NF

Bankers

Bank of Scotland
91 High Street
Dumfries
DG1 2BN

Maxwelltown Playcare

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Maxwelltown Playcare

Committee of Management Report **for the year ended 31st March 2025**

The Management Committee, who are the trustees of the charity, have pleasure in submitting their Report and financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16th July 2014 (as amended by Update Bulletin 1 published 2nd February 2016).

Objectives and activities

Maxwelltown Playcare was established to promote the care and education of children from 0 - 12 years living in Lochside and surrounding area and to provide or assist in the provision of facilities, in the interest of social welfare, for recreation and other leisure time occupation, so that the conditions of life of the aforementioned children may be improved.

Achievements and performance

During this financial year the group have seen many changes which have had a direct impact on the finances of the group. Stakeholder consultation has been on-going. Costs, including salary costs, continue to increase.

Maxwelltown Playcare Management Committee would like to thank the staff team for their hard work, dedication and commitment over the last year. The committee consider that progress of the charity during the year, and the state of affairs at the year end, are satisfactory, given the current economic climate.

Financial review

The results for the year to 31st March 2025 show a surplus of £48,964 compared to a deficit of £35,355 in the previous year.

Total reserves carried forward are £551,942 which are made up of £321,365 unrestricted funds, £222,452 designated funds and £8,125 restricted funds.

Risk management

The management committee have assessed the major strategic and operational risks to which the charity is exposed, in particular those related to the operations and financing of the company, and are satisfied that systems are in place to mitigate these.

Reserves policy

The Management Committee have identified the need to maintain a reserve, sufficient to cover the cost of approximately three months expenditure relating to overhead costs, estimated at £22,000 and redundancy costs of approximately £60,000. Reserves are in excess of this figure.

Plans for future periods

The committee intends to continue to operate Maxwelltown Playcare in the coming year. We are continuing to work towards developing the Nursery buildings and the services with specific emphasis on our identified priorities which includes developing our outdoor play areas including large pieces of equipment, learning sheds and shelters in order to support the development of outdoor learning through nature days for children. Other priorities include: communication with service users.

We aim to continue if possible to progress the Community Asset Transfer for the current building at North West Resource Centre for MaxPlay2 and it is anticipated that we will move to a more incorporated legal structure such as a SCIO to ensure we are eligible for community transfer of the building. In the meantime and if required, the group will look to secure a license to occupy to cover our existing occupation at North West Resource Centre until we are able to progress our long term plans for this venture.

Maxwelltown Playcare

Committee of Management Report for the year ended 31st March 2025

We aim to continue to work with our partners including D & G Council, Dumfries Y Centre and those at North West Resource Centre to ensure the stability of the service. We will continue to support Scottish Governments 1140 initiative and work closely with the Early Years Team to ensure the maximum delivery of this service with the financial constraints of the business.

Structure, governance and management

Maxwelltown Playcare, which is a recognised charity in Scotland, is operated under the rules set out in the charities constitution dated January 2000. The management of the charity is the responsibility of the management committee made up of a co-ordinator and an administrator, both of whom work on behalf of the Trustees. The charity's strategy and objectives are set out and reviewed by the Trustees.

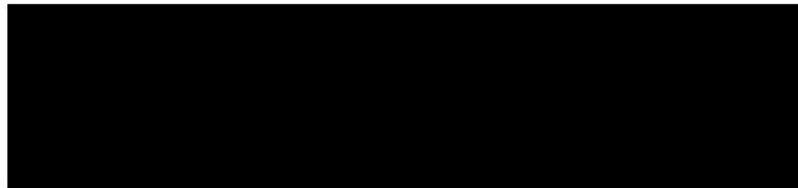
Appointment and training of Trustees

The appointment, election or re-election of the Trustees takes place each year at the Annual General Meeting. The Committee members shall be elected for 1 year at the Annual General Meeting. Retiring committee members are eligible for re-election unless they have already served on the Committee in any capacity for 4 consecutive years. If standing unopposed, this condition may be waived. The constitution of the charity states that there must be at least 4 trustees in place with no more than 10 at any given time. Any vacancies may be filled by a member co-opted by the Committee, to a maximum of 3 in any one year. The trustees are required to meet at least four times each year with minutes taken for the record.

Upon election the trustees are given an overview of the charity and are informed of their duties and what is expected of them. Thereafter the day-to-day management will keep them updated of the nurseries activities at their trustees meetings during the year.

Reference and administrative information

Trustees



Charity number SC029237

Auditors Carson & Trotter
Chartered Accountants
123 Irish Street
Dumfries
DG1 2PE

Business address Lochside Road
Dumfries

DG2 0NF

Bankers Bank of Scotland
91 High Street
Dumfries
DG1 2BN

Maxwelltown Playcare

Committee of Management Report
for the year ended 31st March 2025

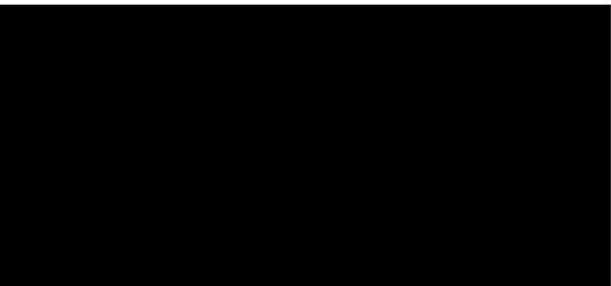
Statement of Management Committee responsibilities

The committee is responsible for preparing the Committee of Management Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The committee is required to prepare financial statements for each financial year that give a true and fair view of the state of the charity's affairs and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the committee are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. observe the methods and principles in the Charities SORP(2015)(FRS102) ;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements ;
- e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The committee is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the organisation and which enable them to ensure that the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



17th December 2025

Maxwelltown Playcare

Independent auditors' report to the Management Committee of Maxwelltown Playcare

We have audited the financial statements of Maxwelltown Playcare for the year ended 31st March 2025 which comprise the profit and loss account, the balance sheet, cash flow statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the charity's trustees, as a body, (hereinafter referred to as the Management Committee) in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's Management Committee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Management Committee as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2025, and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities); and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The Management Committee are responsible for the other information. The other information comprises the information included in the Management Committees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Maxwelltown Playcare

Independent auditors' report to the Management Committee of Maxwelltown Playcare continued

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit; or

Responsibilities of Management Committee

As explained more fully in the Management Committees' responsibilities statement set out on page 3 the Management Committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Management Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management Committee are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management Committee either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Maxwelltown Playcare

Independent auditors' report to the Management Committee of Maxwelltown Playcare continued

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- review of the financial statements disclosures and testing to supporting documentation to assess compliance with provision of relevant laws and regulations described as having a direct effect on the financial statements.
- enquiring of management concerning actual and potential litigation and claims.
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- detailed and re-performance testing of specific controls and calculations.
- reading minutes of meetings of those charged with governance.
- in addressing the risk of management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias.
- the audit team remained alert to any indication of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Carson & Trotter, C.A.

Carson & Trotter CA
Statutory Auditors

123 Irish Street
Dumfries
DG1 2PE

17th December 2025

(Carson & Trotter Chartered Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.)

Maxwelltown Playcare

Statement of Financial Activities
for the year ended 31st March 2025

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 2 | - | 9,626 | 9,626 | 9,447 |
| Charitable activities | 3 | 760,723 | - | 760,723 | 656,306 |
| Other trading activities | 4 | - | - | - | 4,665 |
| Total income and endowments | | <u>760,723</u> | <u>9,626</u> | <u>770,349</u> | <u>670,418</u> |
| Expenditure on: | | | | | |
| Charitable activities | 5 | 721,385 | - | 721,385 | 705,773 |
| Total expenditure | | <u>721,385</u> | <u>-</u> | <u>721,385</u> | <u>705,773</u> |
| Net income/(expenditure) for year | | <u>39,338</u> | <u>9,626</u> | <u>48,964</u> | <u>(35,355)</u> |
| Transfers | | | | | |
| Gross transfers between funds | | 10,394 | 10,394 | - | - |
| Net movement in funds | | <u>49,732</u> | <u>(768)</u> | <u>48,964</u> | <u>(35,355)</u> |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 494,084 | 8,893 | 502,977 | 538,333 |
| Total funds carried forward | | <u>543,816</u> | <u>8,125</u> | <u>551,941</u> | <u>502,978</u> |

The notes on pages 9 - 16 form an integral part of these financial statements.

Maxwelltown Playcare

Balance Sheet
as at 31st March 2025

| | | 2025 | 2024 |
|--|-----------|-----------------------|-----------------------|
| | Notes | £ | £ |
| Fixed Assets: | 10 | | |
| Tangible Assets | | 382,688 | 251,435 |
| Current Assets: | | | |
| Debtors | 11 | 5,468 | 3,105 |
| Cash at bank and in hand | | 190,898 | 272,765 |
| | | <u>196,366</u> | <u>275,870</u> |
| Liabilities: | | | |
| Creditors: amounts falling due within one year | 12 | 27,112 | 24,327 |
| Net Current assets | | 169,254 | 251,543 |
| Total assets less current liabilities | | <u>551,942</u> | <u>502,978</u> |
| The funds of the charity: | | | |
| Funds | 14 | | |
| Restricted Funds | | 8,125 | 8,893 |
| Unrestricted Funds | | | |
| General Fund | | 321,365 | 271,633 |
| Designated Fund transfers | 15 | 222,452 | 222,452 |
| | | <u>543,817</u> | <u>494,085</u> |
| Total charity funds | | <u>551,942</u> | <u>502,978</u> |

These accounts have been prepared in accordance with the Financial Reporting Standard (FRS 102). The financial statements on pages 7 to 16 were approved and authorised for issue by the management committee on 17th December 2025 and signed on their behalf by:-

[Redacted Signature Area]

The notes on pages 9 - 16 form an integral part of these financial statements.

Maxwelltown Playcare

Notes to the financial statements for the year ended 31st March 2025

1. Summary of significant accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.1. General information and basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 (as updated through Update Bulletin 1 published on 2nd February 2016), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity has applied Update Bulletin 1 as published on 2nd February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the committee in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the management committee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3. Income recognition

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met these amounts are deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is recognised when entitlement has occurred.

Maxwelltown Playcare

Notes to the financial statements for the year ended 31st March 2025

1.4. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Charitable expenditure comprises those costs incurred by the charity in undertaking activities that further its charitable aims, including those costs of an indirect nature necessary to support them.

Support costs have been differentiated between governance costs and other support costs. The charity feels that there is only one activity, being the running of the nursery, and as such support costs have been treated as being wholly for the fulfilment of the primary activity.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the preparation and examination of the statutory accounts, the cost of trustees' meetings and the cost of any legal advice to trustees on governance or constitutional matters. As with support costs, the governance costs are treated as being wholly for the primary activity.

1.5. Fixed Assets

All fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off cost, less estimated residual value, of each asset over its expected useful life, as follows:

| | | |
|------------------|---|-------------------|
| Equipment | - | 25% Straight Line |
| Office equipment | - | 25% Straight Line |

1.6. Leasing

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1.7. Pensions

The pension costs charged in the financial statements represents the contributions payable by the organisation through the year.

1.8. Taxation

Maxwelltown Playcare is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

1.9. Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

1.10. Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure of 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Maxwelltown Playcare

Notes to the financial statements
for the year ended 31st March 2025

2. Income from donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | 2025 Total £ | 2024 Total £ |
|--------------|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Grant income | - | 9,626 | 9,626 | 9,447 |
| | - | 9,626 | 9,626 | 9,447 |

The income from donations and legacies in the previous year was all restricted £9,447.

3. Income from charitable activities

| | Unrestricted Funds £ | Restricted Funds £ | 2025 Total £ | 2024 Total £ |
|----------------------|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Nursery fees | 201,482 | - | 201,482 | 141,506 |
| External fee funding | 559,241 | - | 559,241 | 514,800 |
| | 760,723 | - | 760,723 | 656,306 |

Income from charitable activities in the previous year was all unrestricted.

4. Other trading activities

| | Unrestricted Funds £ | Restricted Funds £ | 2025 Total £ | 2024 Total £ |
|--------------------|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Fundraising events | - | - | - | 4,665 |
| | - | - | - | 4,665 |

The income from other trading activities in the previous year was unrestricted.

Maxwelltown Playcare

Notes to the financial statements
for the year ended 31st March 2025

5. Analysis of expenditure on charitable activities

| | Activities undertaken directly £ | Support & Governance Costs £ | 2025 Total £ | 2024 Total £ |
|---------------------------------|---|---|-----------------------------|-----------------------------|
| Provision of childcare services | 554,220 | 167,165 | 721,385 | 705,773 |
| | <u>554,220</u> | <u>167,165</u> | <u>721,385</u> | <u>705,773</u> |

In 2025, £0 (2024: £0) of provision of childcare services costs were attributable to restricted funds and £721,385 (2024: £705,773) were attributable to unrestricted funds.

Maxwelltown Playcare

Notes to the financial statements
for the year ended 31st March 2025

6. Analysis of support costs and governance costs

| | Support Costs £ | Governance Costs £ | 2025 Total £ | 2024 Total £ |
|---------------------------------|--------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Provision of childcare services | <u>157,594</u> | <u>9,571</u> | <u>167,165</u> | <u>158,629</u> |

Support costs included in the above, are as follows:-

| | Provision of Childcare Services 2025 | Provision of Childcare Services 2024 |
|--|---|---|
| <i>Support costs</i> | | |
| Wages and salaries - coordinator and administrator | 102,259 | 88,289 |
| Employer's NIC - coordinator and administrator | 9,115 | 7,222 |
| Pension - coordinator and administrator | 2,820 | 2,339 |
| Rent | 18,216 | 17,592 |
| Insurance | 3,298 | 3,067 |
| Cleaning | 6,312 | 6,556 |
| Repairs and maintenance | 4,421 | 14,470 |
| Printing, stationery and advertising | 1,963 | 1,885 |
| Telephone | 1,599 | 1,756 |
| Computer running costs | 1,243 | 906 |
| Legal and professional | 700 | 700 |
| Consultancy fees | 4,408 | 4,178 |
| Bank charges | 30 | 36 |
| Postage and sundry expenses | 1,210 | 1,366 |
| | <u>157,594</u> | <u>150,362</u> |
| <i>Governance costs</i> | | |
| Audit | 3,300 | 3,240 |
| Depreciation | 6,271 | 5,027 |
| | <u>9,571</u> | <u>8,267</u> |
| Total support costs and governance costs | <u><u>167,165</u></u> | <u><u>158,629</u></u> |

Maxwelltown Playcare

Notes to the financial statements
for the year ended 31st March 2025

7. Employee Costs

The total emoluments paid in the year were as follows:-

| | 2025 | 2024 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages | 607,688 | 581,380 |
| Social security costs | 39,214 | 32,892 |
| Pension contributions | 14,664 | 16,266 |
| | <u>661,566</u> | <u>630,538</u> |

The average monthly numbers of employees during the year were:

| | 2025 | 2024 |
|----------------------------|---------------|---------------|
| | Number | Number |
| Co-ordinator/Administrator | 3 | 3 |
| Playcare Assistants | 22 | 23 |
| | <u>25</u> | <u>26</u> |

No employee received remuneration amounting to more than £60,000 in either year.

Committee members received no remuneration (2025 - £nil) and were not reimbursed for any of their expenses in the year (2024 - £nil).

The Committee members are considered to be the key management personnel.

8. Pension costs

The organisation operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the organisation and amounted to £14,664 (2024 - £16,266).

9. Auditors Remuneration

| | 2025 | 2024 |
|------------------|--------------|--------------|
| | £ | £ |
| Accountancy Fees | <u>3,300</u> | <u>3,240</u> |

The amount paid to accountants was all related to an audit fee for the year to 31st March 2025 and the previous year's audit fee. No additional amounts were fee'd during either year for non-audit services.

Maxwelltown Playcare

Notes to the financial statements
for the year ended 31st March 2025

| 10. Tangible fixed assets | Tenants Improvements £ | Equipment £ | Office equipment £ | Total £ |
|---------------------------|------------------------------|----------------|--------------------------|------------|
| Cost | | | | |
| At 1st April 2024 | 242,989 | 55,143 | 23,168 | 321,300 |
| Additions | 129,308 | 6,215 | 2,002 | 137,525 |
| At 31st March 2025 | 372,297 | 61,358 | 25,170 | 458,825 |
| Depreciation | | | | |
| At 1st April 2024 | - | 48,778 | 21,088 | 69,866 |
| Charge for the year | - | 4,346 | 1,925 | 6,271 |
| At 31st March 2025 | - | 53,124 | 23,013 | 76,137 |
| Net book values | | | | |
| At 31st March 2025 | 372,297 | 8,234 | 2,157 | 382,688 |
| At 31st March 2024 | 242,989 | 6,365 | 2,080 | 251,430 |

| 11. Debtors: all receivable within one year | 2025 £ | 2024 £ |
|---|-----------|-----------|
| Fees due | 5,467 | 3,105 |

| 12. Creditors: amounts falling due within one year | 2025 £ | 2024 £ |
|--|-----------|-----------|
| Accruals and deferred income | 27,112 | 24,247 |
| Receipts in Advance | - | 80 |
| | 27,112 | 24,327 |

| 13. Analysis of net assets between funds | Tangible fixed assets £ | Other net assets £ | Total £ |
|--|-------------------------------|--------------------------|------------|
| Unrestricted funds | 382,688 | 161,129 | 543,817 |
| Restricted funds | - | 8,125 | 8,125 |
| | 382,688 | 169,254 | 551,942 |

Maxwelltown Playcare

Notes to the financial statements
for the year ended 31st March 2025

14. Funds

| | At 1st April 2024 £ | Income £ | Expenditure £ | Transfers £ | At 31st March 2025 £ |
|---------------------------------|---------------------------|-------------|------------------|----------------|----------------------------|
| Funds | | | | | |
| Unrestricted funds - General | 271,633 | 760,723 | (721,385) | 10,394 | 321,365 |
| Unrestricted funds - Designated | 222,452 | - | - | - | 222,452 |
| | 494,085 | 760,723 | (721,385) | 10,394 | 543,817 |
| Restricted funds | 8,893 | 9,626 | - | (10,394) | 8,125 |
| | 502,978 | 770,349 | (721,385) | - | 551,942 |

The unrestricted general funds represent the free funds of the charity which are not designated for particular purposes.

Designated funds represent those funds received in the year which the management committee have set aside for future use. An amount carried forward of £4,000 is in relation to fee income received in advance which will be available for use in the next financial year, and the balance of £218,452 is in respect of the additions to tenants improvements and equipment on the new property.

Restricted funds are utilised by the charity to run specific projects. During the year the charity had one project in which restricted funds were received, the details are as follows:

- Scottish Milk & Healthy Snack Scheme - for provision of fruit, vegetables, milk and healthy snacks.

15. Designated funds

| | 2025 £ | 2024 £ |
|----------------|-----------|-----------|
| Property costs | 222,452 | 222,452 |

16. Related party transactions

There were no related party transactions during the year.