

Wendy Shaw Trust

Scotland · Charity number SC029192

Details

Known as	Wendy Shaws Charitable Trust
Status	Active
Legal form	Trust (founding document is a deed of trust) (other than educational endowment)
Registered	1998-10-01
Register	View on the OSCR register

Contact

Address	Irving Geddes WS Solicitors 25 West High Street Crieff PH7 4AU
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Activities

Activities: 'It makes grants, donations or gifts to organisations'

Purposes: 'the advancement of religion', 'the advancement of health', 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

What the charity does: The terms of the Trust direct the Trustees to distribute the annual income of the Trust Fund equally between and among the nominated charitable beneficiaries.

Beneficiaries: 'Children or young people', 'People with disabilities or health problems', 'Other charities or voluntary bodies'

Objectives: General charitable purposes

Geography

- **Main operating location:** Perth And Kinross
- **Geographical spread:** Scotland and other parts of the UK

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£198,543	£203,625	-	0
2024-04-05	£37,036	£36,912	-	0
2023-04-05	£28,284	£29,811	-	0
2022-04-05	£55,958	£58,410	-	0
2021-04-05	£10,636	£11,683	-	0

Wendy Shaw Trust

Scotland - Charity number SC029192

Accounts

WENDY SHAW'S CHARITABLE TRUST
SCOTTISH CHARITY NO: SC029192
HMRC REF: CR48431
TRUST ACCOUNT FOR THE YEAR TO 5 APRIL 2025

INTRODUCTION	Will of the late Wendy Shaw, dated 1 October 1998 and recorded in the Books of Council and Session on 8 February 1999.
TRUST DEED	Deed of Assumption and Conveyance, dated 21 and 25 May 1999 and recorded in the Books of Council and Session on 27 May 1999. Deed of Assumption and Conveyance, dated 5 March 2001 and recorded in the Books of Council and Session on 12 March 2001. Deed of Assumption and Conveyance, dated 24 June 2009 and recorded in the Books of Council and Session on 29 June 2009.
CURRENT TRUSTEES	[REDACTED] care of Irving Geddes WS, 25 West High Street, Crieff, Perthshire, PH7 4AU (Please note that [REDACTED] resigned as Trustee on 26th September 2017)
BENEFICIARIES	Barnardo's Scottish Registered Charity No: SC037605 Barnardo House, Tanners Lane, Barkingside, Essex, IG6 1QG The Cancer Research Campaign UK Scotland Registered Charity No: 1089464 Federation House, 222 Queensferry Road, Edinburgh, EH14 2BP The Church of Scotland General Trustees Scottish Registered Charity Number SC014574 121 George Street, Edinburgh, EH2 4YR Federation House, 222 Queensferry Road, Edinburgh, EH14 2BP
PROFESSIONAL ADVISERS	<u>Investment Managers</u> Rathbones George House 50 George Square Glasgow G2 1EH Telephone No: 0141 248 4311 <u>Solicitors</u> Messrs Irving Geddes WS Solicitors 25 West High Street Crieff Perthshire PH7 4AU Telephone No: 01764 653771

WENDY SHAW'S CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
YEAR TO 5 APRIL 2025

Charity Name and Number

Wendy Shaw's Charitable Trust
Scottish Charity Number SC029192

Principal Address

c/o Irving Geddes WS
25 West High Street
Crieff
PH7 4AU

Current Trustees


care of Irving Geddes WS, 25 West High Street, Perthshire, PH7 4AU

Governing Document

The Trust is an unincorporated Trust constituted by the Will of the late Wendy Shaw, dated 1 October 1998 and recorded in the Books of Council and Session on 8 February 1999. Deeds of Assumption and Conveyance, dated (a) 21 and 25 May and recorded in the Books of Council and Session on 27 May all in 1999; (b) dated 5 March and recorded in the Books of Council and Session on 12 March, both in 2001; (c) 24 June and recorded in the Books of Council and Session on 29 June, both in 2009, and (d) Deed of Assumption and Conveyance incorporating Minute of Resignation, dated 24 June 2009 and recorded in the Books of Council and Session on 29 June 2009.

Professional Advisers

Legal Advisers

Irving Geddes WS Solicitors
25 West High Street
Crieff
Perthshire PH7 4AU

Investment Managers

Rathbones
Stockbrokers
George House
50 George Square
Glasgow G2 1EH

Independent Examiner


Drummond Laurie
Chartered Accountants
Algo Business Centre
Glenearn Road
Perth PH2 0NJ

WENDY SHAW'S CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
YEAR TO 5 APRIL 2025

History and Objectives of the Trust

The Trust was established by the Will of the late Wendy Shaw, dated 1 October 1998 and recorded in the Books of Council and Session on 8 February 1999. Deeds of Assumption and Conveyance, dated (a) 21 and 25 May and recorded in the Books of Council and Session on 27 May, all in 1999; (b) 5 March and recorded in the Books of Council and Session on 12 March, both in 2001; (c) 24 June and recorded in the Books of Council and Session on 29 June, both in 2009, and (d) Deed of Assumption and Conveyance incorporating Minute of Resignation, dated 24 June 2009 and recorded in the Books of Council and Session on 29 June 2009, also apply to this Trust.

The terms of the Trust direct the Trustees to distribute the annual income of the Trust Fund equally between and among the nominated charitable beneficiaries.

Recruitment and Appointment of Trustees

Trustees are assumed (and resign) with the consent of the existing Trustees, under Section 3 of the Trusts (Scotland) Act 1921 and Section 13 of the Law Reform (Miscellaneous Provisions) (Scotland) Act 1990.

Trustees Remuneration, Expenses and Transactions

Remuneration was paid to the Firm of Irving Geddes WS for legal services rendered during the period. The Trustee is a partner of the said Irving Geddes WS. Remuneration of £2,898 was paid to Messrs Irving Geddes WS during the period under review, for all work carried out from 6 April 2023 to 5 April 2024.

Review of Financial Position and Activities During the Year

The Charity's gross income, excluding funds released from investments amounted to £4,045 (2024: £4,445) in this reporting period and was generated solely from investments held by the charity. Gross expenditure in Unrestricted Funds amounted to £8,876 (2024: £9,170).

The value of the investment portfolio decreased by approximately 0.45% from £180,090 to £179,282 and in light of the current economic situation the Trustees are satisfied with the financial position at the end of the year. Donations totalling £3,600 were made to Barnardos, Cancer Research Campaign Scotland and Church of Scotland General Trustees in the year to 5th April 2025.

Investment Policy & Performance

The Trustees have instructed Speirs & Jeffrey Stockbrokers Ltd (now trading as Rathbones) to manage the Trust funds and have advised that they are prepared to accept a medium level of risk. Speirs & Jeffrey/Rathbones, Stockbrokers are instructed to seek both capital and income growth.

Policy for Donations

The Trustees are guided by the wishes of the Settlor in determining donations to be made, (as indicated in the Trust Deed).

WENDY SHAW'S CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
YEAR TO 5 APRIL 2025

Reserves Policy

The Trustees' policy is to disburse the whole of the net income in donations and to utilise the free reserves in any years of deficit.

Donated Facilities and Services

There were no donated facilities or services in this financial year.

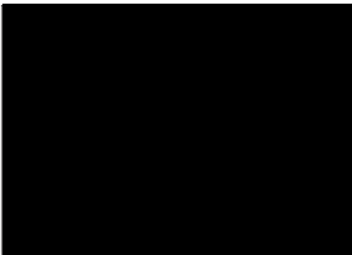
Plans for the Future

The Trustees intend to continue making donations in a similar way to the recent past, retaining flexibility on the scale of donations and restricting these to available income.

Risk Management

The Trustees have considered the risks to which the charity is exposed. These relate in the main to investment management and have been ameliorated by the employment of an investment manager. Another risk to which the charity is exposed is fraud. However, the Trustees consider the low level of donations made by the charity reduces this risk. In addition, at least one of the Trustees will have some knowledge of any chosen charitable body to which a donation is made. The Trustees also protect against the risk of financial mismanagement by the appointment of Solicitors, who are bound by the Law Society of Scotland Solicitors' Accounts Rules in relation to their client monies, to carry out the day to day administration of the Trust in compliance with regulations governing charities.

Approved by the Trustees and signed on their behalf by



**Independent examiner's report to the Trustees of
Wendy Shaw's Charitable Trust**

I report on the accounts of the charity for the period from 6 April 2024 to 5 April 2025 which are set out on pages 1 to 7.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulation 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:-

1. which gives me reasonable cause to believe that in any material respect the requirements:
-to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

-to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



For and on behalf of Drummond Laurie
Chartered Accountants
Algo Business Centre
Glennearn Road
Perth PH2 0NJ
Date:

WENDY SHAW'S CHARITABLE TRUST
TRUST ACCOUNT FOR THE PERIOD 06 APRIL 2024 TO 05 APRIL 2025
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS	2025	2024
Receipts from investments		
Dividends from UK Companies	2,848	2,369
Unit Trust/OEIC Interest	330	839
Other Income	0	0
Overseas Income	419	1,214
Bank Interest	448	24
Property Income	0	0
	<u>4,045</u>	<u>4,445</u>
Proceeds from sale of investments	<u>194,498</u>	<u>32,591</u>
TOTAL RECEIPTS	<u>198,543</u>	<u>37,036</u>
PAYMENTS		
Grants and Donations Relating Directly to Charitable Activities		
Barnardos	1,200	1,200
Cancer Research Campaign Scotland	1,200	1,200
Church of Scotland General Trustees	1,200	1,200
	<u>3,600</u>	<u>3,600</u>
Governance costs		
Messrs Irving Geddes, legal fees for previous year per assessment by		
Law Accountant	2,898	2,442
Law Accountant Assessment Fee - for previous year	144	122
Independent Examiner - for previous year	288	0
Perth & Kinross Council	0	0
Other expenses	18	6
Investment management costs	1,928	3,000
	<u>5,276</u>	<u>5,570</u>
Purchase of investments	<u>194,749</u>	<u>27,742</u>
TOTAL PAYMENTS	<u>203,625</u>	<u>36,912</u>
SURPLUS/DEFICIT FOR PERIOD	<u>(5,082)</u>	<u>124</u>

All funds are unrestricted

No remuneration or expenses were paid to the trustees during the period under review

Messrs Irving Geddes WS, a firm in which the Trustee is a partner, received £2,898 in respect of legal services rendered to the Trust

WENDY SHAW'S CHARITABLE TRUST
TRUST ACCOUNT FOR THE PERIOD 06 APRIL 2024 TO 05 APRIL 2025
STATEMENT OF BALANCES AS AT YEAR END

	2025	2024
		£
Bank and cash in hand		
Opening balances	6,657	6,533
Surplus/(Deficit) for year	(5,082)	124
Closing balances	1,575	6,657

Investments		
Market value at start of year	180,090	176,290
Purchase of Investments	194,749	27,742
Sale of Investments	(194,498)	(32,591)
Increase/(decrease) in market value	(1,059)	8,649
Market value at end of year	179,282	180,090

All funds are unrestricted

Approved by the Trustees and signed on their behalf by



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