

Trustees' Annual Report for the period							
Period start date				Period end date			
From	1st	July	2024	To	30th	June	2025

Reference and administration details

Charity name  
Other names charity is known by  
Registered charity number  
Charity's principal address

SOUTHERN LIGHT OPERA COMPANY

SC029172

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

**Type of governing document**

Constitution

**Trustee recruitment and appointment**

Trustees appointed by majority vote at AGM. All appointments renewed annually.

**Objectives and activities****Charitable purposes**

The objects of the Company shall be to advance the education of the public in the art of music and in particular light opera by the presentation of public performances and other related activities. At least 50% of the net proceeds of all Musical productions shall be donated to local charitable organisations.

**Summary of the main activities in relation to these objects**

Annual public performances of chosen works with Musical productions generally held once a year in The Kings Theatre, Edinburgh.

**Achievements and performance****Summary of the main achievements of the charity during the financial period**

With the continued closure of the Kings Theatre for renovation, this year's production was again presented in the Festival Theatre, which has a greater audience capacity. The production was a great success, attracting both a large Company of new members and large audiences resulting in a healthy overall profit for the year.

**Financial review**

**Brief statement of the charity's policy on reserves**

A Revenue reserve is maintained by the company for General company business.

The Charity reserve is maintained by the company for the purpose of collecting funds raised directly on behalf of charities either from the company or directly from the public. Charitable donations made by the Company are paid from this reserve.

**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (e.g. Chair)

Date

President

Treasurer.

3/9/25

3/9/25



## SOUTHERN LIGHT OPERA

SC029172

## Receipts and payments accounts

For the Period 1st July 2023 to 30th June 2024

## Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
<b>A1 Receipts</b>				
Donations	862		862	420
Legacies			-	
Grants			-	
Receipts from fundraising activities	1,100	1,542	2,642	4,687
Gross trading receipts	119,209	2,942	122,152	83,282
Income from investments other than land and buildings	36	-	36	200
Rents from land & buildings			-	
Gross receipts from other charitable activities			-	
			-	
<b>A1 Sub total</b>	<b>121,208</b>	<b>4,485</b>	<b>125,692</b>	<b>88,589</b>
<b>A2 Receipts from asset &amp; investment sales</b>				
Proceeds from sale of fixed assets			-	
Proceeds from sale of investments			-	
<b>A2 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>121,208</b>	<b>4,485</b>	<b>125,692</b>	<b>88,589</b>
<b>A3 Payments</b>				
Expenses for fundraising activities	-		-	-
Gross trading payments	107,349	2,454	109,803	105,359
Investment management costs			-	
Payments relating directly to charitable activities			-	
Grants and donations		3,000	3,000	1,500
Governance costs:			-	
Audit / independent examination			-	
Preparation of annual accounts			-	
Legal costs			-	
Other			-	
			-	
<b>A3 Sub total</b>	<b>107,349</b>	<b>5,454</b>	<b>112,803</b>	<b>106,859</b>
<b>A4 Payments relating to asset and investment movements</b>				
Purchases of fixed assets			-	
Purchase of investments			-	
<b>A4 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>107,349</b>	<b>5,454</b>	<b>112,803</b>	<b>106,859</b>
<b>Net receipts / (payments)</b>	<b>13,859</b>	<b>(969)</b>	<b>12,889</b>	<b>(18,270)</b>
<b>A5 Transfers to / (from) funds</b>			-	
<b>Surplus / (deficit) for year</b>	<b>13,859</b>	<b>(969)</b>	<b>12,889</b>	<b>(18,270)</b>

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £			Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	-	37,153			37,153	55,423
	Surplus / (deficit) shown on receipts and payments account	13,859	(969)			12,889	(18,270)
	Net movement in debtors					-	
						-	
	Cash and bank balances at end of year	13,859	36,184	-	-	50,042	37,153

Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments		NH	NH
	Total	-	-

Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets	Unrestricted Funds		997	4,537
	Total	-	997	4,537

Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities	Unrestricted Funds	779	779
	Total	779	779

Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities		NH	NH
	Total	-	-

Signed by one or two trustees  
on behalf of all the trustees

Signature

Print Name

Date of  
approval

[Redacted Signature]

[Redacted Print Name]

3/9/25

3/9/25

## Section C Notes to the Accounts

**C1 Nature and purpose of funds** (may be stated on analysis of funds worksheets)

Please see analysis of funds worksheets

**C2 Grants**

Type of activity or project supported	Individual / Institution	Number of grants made	£
None			0
		Total	-

**C3a Trustee remuneration**

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**C4a Trustee expenses**

	0
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**C4b Trustee expenses - details**

	Number of trustees	£
		0

**C5 Transactions with trustees and connected persons**

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
	Ticket sales	677	0
	Ticket sales	1,056	0
	Ticket sales	1,011	0
	Ticket sales	808	0
	Ticket sales	882	0
	Ticket sales	397	0
	Ticket sales	555	0
			0
			0

**C6 Other information**

All playing member of the company (including trustees are expected to sell tickets for the annual production.



## Additional analysis (2)

### 2 Breakdown of restricted funds

	Southern Light Development Fund	SLO Social Committee	SLO General Reserve	SLO Charity Reserve	Total restricted funds	Total restricted funds last period
<b>Receipts</b>						
Donations			-		-	
Legacies					-	
Grants			-		-	
Receipts from fundraising activities		2,942	-	-	2,942	1,459
Gross trading receipts	-	-	-	-	-	
Income from investments other than land and buildings					-	
Rents from land & buildings				1,542	1,542	2,996
Gross receipts from other charitable activities	-	-			-	
<b>Sub total</b>	-	2,942	-	1,542	4,485	4,455

<b>Receipts from asset &amp; investment sales</b>					-	
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>Sub total</b>	-	-	-	-	-	-
<b>Total receipts</b>	-	2,942	-	1,542	4,485	4,455

<b>Payments</b>					-	
Expenses for fundraising activities		2,454	-		2,454	2,390
Gross trading payments	-				-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations	-			3,000	3,000	1,500
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
<b>Sub total</b>	-	2,454	-	3,000	5,454	3,890

<b>Payments relating to asset and investment movements</b>					-	
Purchases of fixed assets					-	
Purchase of investments					-	
<b>Sub total</b>	-	-	-	-	-	-
<b>Total payments</b>	-	2,454	-	3,000	5,454	3,890
<b>Net receipts / (payments)</b>	-	489	-	(1,458)	(969)	565
<b>Transfers to / (from) funds</b>					-	
<b>Surplus / (deficit) for year</b>	-	489	-	(1,458)	(969)	565

#### Nature and purpose of funds

SLO Development Fund	Funds relating to Development activities within the company
SLO Social Committee	Income and expenditure relating to Social activities of SLO
SLO General Reserve	Funds held for general company activities
SLO Charity Reserve	Funds held specifically for charitable donations and specific collections

# Additional analysis (1)

## 1 Breakdown of unrestricted funds

	SLO Production account	SLO Revenue Account	Total unrestricted funds	Total unrestricted funds last period
<b>Receipts</b>				
Donations		862	862	420
Legacies			-	
Grants			-	
Receipts from fundraising activities	-	1,100	1,100	1,691
Gross trading receipts	105,623	13,587	119,209	81,822
buildings		36	36	200
Rents from land & buildings			-	
Gross receipts from other charitable activities			-	
<b>Sub total</b>	<b>105,623</b>	<b>15,585</b>	<b>121,208</b>	<b>84,133</b>
<b>Receipts from asset &amp; investment sales</b>				
Proceeds from sale of fixed assets			-	
Proceeds from sale of investments			-	
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>105,623</b>	<b>15,585</b>	<b>121,208</b>	<b>84,133</b>
<b>Payments</b>				
Expenses for fundraising activities	-		-	-
Gross trading payments	104,007	3,342	107,349	102,969
Investment management costs			-	
Payments relating directly to charitable activities			-	
Grants and donations			-	
Governance costs:			-	
Audit / independent examination			-	
Preparation of annual accounts			-	
Legal costs			-	
<b>Sub total</b>	<b>104,007</b>	<b>3,342</b>	<b>107,349</b>	<b>102,969</b>
<b>Payments relating to asset and investment movements</b>				
Purchases of fixed assets			-	
Purchase of investments			-	
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>104,007</b>	<b>3,342</b>	<b>107,349</b>	<b>102,969</b>
<b>Net receipts / (payments)</b>	<b>1,616</b>	<b>12,242</b>	<b>13,859</b>	<b>(18,836)</b>
<b>Transfers to / (from) funds</b>			-	
<b>Surplus / (deficit) for year</b>	<b>1,616</b>	<b>12,242</b>	<b>13,859</b>	<b>(18,836)</b>

### Nature and purpose of funds

Production Account : contains all the income and expenses attributable to our annual production.

Revenue Account: contains all income and expenditure relating to the administration of the Company, including entry fees, subscriptions etc.



## Additional analysis (1)

### Analysis of receipts and payments

#### 1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
Donations	862		862	420
			-	
<b>Total</b>	<b>862</b>	<b>-</b>	<b>862</b>	<b>420</b>
	-	-	-	-

#### 2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
			-	-
			-	
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	-	-	-	-

#### 3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
			-	
			-	
			-	
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	-	-	-	-

#### 4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
			-	
			-	
			-	
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	-	-	-	-

Report to the trustees/members of

Registered charity number

On the accounts of the charity for the period

Set out on pages

## Independent examiner's report on the accounts

SOUTHERN LIGHT OPERA COMPANY

SC029172

1ST

July

2024

to

30th

June

2025

1 to 5

Respective responsibilities of trustees and examiner

Basis of independent examiner's statement

Independent examiner's statement

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements i.e:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met.

Signed:

Name:

Relevant professional qualification(s) or body (if any):

Address:

Date:

3/9/25

AAT