

### Additional analysis (1)

#### Analysis of receipts and payments

##### 1 Donations

|                        | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Expendable endowment funds<br>to nearest £ | Permanent endowment funds<br>to nearest £ | Total current period<br>to nearest £ | Total last period<br>to nearest £ |
|------------------------|------------------------------------|----------------------------------|--|---|--------------------------------------|-----------------------------------|
| Port of Cromarty Firth |                                    |                                  |  |   | -                                    | 5,000                             |
| Royal Bank of Scotland |                                    |                                  |  |   | -                                    | 250                               |
| Moray CAN              | 1,155                              |                                  |  |   | 1,155                                |                                   |
|                        |                                    |                                  |  |   | -                                    |                                   |
| <b>Total</b>           | <b>1,155</b>                       | <b>-</b>                         | <b>-</b>                                   | <b>-</b>                                  | <b>1,155</b>                         | <b>5,250</b>                      |

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##### 2 Grants

|                           | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ |  |  | Total current period<br>to nearest £ | Total last period<br>to nearest £ |
|---------------------------|------------------------------------|----------------------------------|--|--|--------------------------------------|-----------------------------------|
| Marine Directorate        | 35,000                             |                                  |  |  | 35,000                               | 35,000                            |
| Aberdeenshire Council     |                                    |                                  |  |  | -                                    | 2,500                             |
| HCCF / MFS (OFOS Project) |                                    | 2,548                            |  |  | 2,548                                | 38,360                            |
| Sea the Value             |                                    | 3,484                            |  |  | 3,484                                | 3,026                             |
| Peoples Postcode Lottery  |                                    |                                  |  |  | -                                    | 25,000                            |
| Seashore Hubs             | 7,388                              |                                  |  |  | 7,388                                |                                   |
| <b>Total</b>              | <b>42,388</b>                      | <b>6,032</b>                     |  |  | <b>48,420</b>                        | <b>103,886</b>                    |

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##### 3 Gross receipts from other charitable activities

|                                   | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Expendable endowment funds<br>to nearest £ | Permanent endowment funds<br>to nearest £ | Total current period<br>to nearest £ | Total last period<br>to nearest £ |
|-----------------------------------|------------------------------------|----------------------------------|--|---|--------------------------------------|-----------------------------------|
| SAC Group - SAC Management Scheme |                                    |                                  |  |   | -                                    | 612                               |
| Seacor (old project)              |                                    |                                  |  |   | -                                    | 72                                |
|                                   |                                    |                                  |  |   | -                                    |                                   |
|                                   |                                    |                                  |  |   | -                                    |                                   |
|                                   |                                    |                                  |  |   | -                                    |                                   |
|                                   |                                    |                                  |  |   | -                                    |                                   |
| <b>Total</b>                      | <b>-</b>                           | <b>-</b>                         | <b>-</b>                                   | <b>-</b>                                  | <b>-</b>                             | <b>684</b>                        |

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##### 4 Payments relating directly to charitable activities

|                  | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Expendable endowment funds<br>to nearest £ | Permanent endowment funds<br>to nearest £ | Total current period<br>to nearest £ | Total last period<br>to nearest £ |
|------------------|------------------------------------|----------------------------------|--|---|--------------------------------------|-----------------------------------|
| Office overheads | 3,360                              |                                  |  |   | 3,360                                | 4,445                             |
| Personnel Costs  | 42,747                             |                                  |  |   | 42,747                               | 74,598                            |
| Project Costs    | 22,929                             |                                  |  |   | 22,929                               | 13,824                            |
| Independent Exam | 175                                |                                  |  |   | 175                                  | 175                               |
|                  |                                    |                                  |  |   | -                                    |                                   |
|                  |                                    |                                  |  |   | -                                    |                                   |
|                  |                                    |                                  |  |   | -                                    |                                   |
|                  |                                    |                                  |  |   | -                                    |                                   |
|                  |                                    |                                  |  |   | -                                    |                                   |
| <b>Total</b>     | <b>69,211</b>                      | <b>-</b>                         | <b>-</b>                                   | <b>-</b>                                  | <b>69,211</b>                        | <b>93,043</b>                     |

- - - - - - reference error

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## Additional analysis (2)

### 5 Breakdown of unrestricted funds

|  | Unrestricted<br>fund 1 - enter<br>name of fund<br>below | Unrestricted<br>fund 2 - enter<br>name of fund<br>below | Unrestricted<br>fund 3 - enter<br>name of fund<br>below | Unrestricted<br>fund 4 - enter<br>name of fund<br>below | Total<br>unrestricted<br>funds | Total<br>unrestricted<br>funds last period |
|--|---|---|---|---|--------------------------------|--|
| <b>Receipts</b>  |   |   |   |   |                                |  |
| Donations  | 1,155   |   |   |   | 1,155                          | 5,250                                      |
| Legacies   |   |   |   |   | -                              |  |
| Grants   | 42,388  |   |   |   | 42,388                         | 62,500                                     |
| Receipts from fundraising activities                       |   |   |   |   | -                              |  |
| Gross trading receipts                                     |   |   |   |   | -                              |  |
| Income from investments other than land and buildings      |   |   |   |   | -                              |  |
| Rents from land & buildings                                |   |   |   |   | -                              |  |
| Gross receipts from other charitable activities            |   |   |   |   | -                              | 72   |
| <b>Sub total</b>   | <b>43,543</b>   | <b>-</b>  | <b>-</b>  | <b>-</b>  | <b>43,543</b>                  | <b>67,822</b>                              |
| <b>Receipts from asset &amp; investment sales</b>          |   |   |   |   |                                |  |
| Proceeds from sale of fixed assets                         |   |   |   |   | -                              |  |
| Proceeds from sale of investments                          |   |   |   |   | -                              |  |
| <b>Sub total</b>   | <b>-</b>  | <b>-</b>  | <b>-</b>  | <b>-</b>  | <b>-</b>                       | <b>-</b>                                   |
| <b>Total receipts</b>                                      | <b>43,543</b>   | <b>-</b>  | <b>-</b>  | <b>-</b>  | <b>43,543</b>                  | <b>67,822</b>                              |
| <b>Payments</b>  |   |   |   |   |                                |  |
| Expenses for fundraising activities                        |   |   |   |   | -                              |  |
| Gross trading payments                                     |   |   |   |   | -                              |  |
| Investment management costs                                |   |   |   |   | -                              |  |
| Payments relating directly to charitable activities        | 69,036  |   |   |   | 69,036                         | 44,103                                     |
| Grants and donations                                       |   |   |   |   | -                              |  |
| Governance costs:  |   |   |   |   | -                              |  |
| Audit / independent examination                            | 175   |   |   |   | 175                            | 175  |
| Preparation of annual accounts                             |   |   |   |   | -                              |  |
| Legal costs  |   |   |   |   | -                              |  |
|  |   |   |   |   | -                              |  |
| <b>Sub total</b>   | <b>69,211</b>   | <b>-</b>  | <b>-</b>  | <b>-</b>  | <b>69,211</b>                  | <b>44,278</b>                              |
| <b>Payments relating to asset and investment movements</b> |   |   |   |   |                                |  |
| Purchases of fixed assets                                  |   |   |   |   | -                              |  |
| Purchase of investments                                    |   |   |   |   | -                              |  |
| <b>Sub total</b>   | <b>-</b>  | <b>-</b>  | <b>-</b>  | <b>-</b>  | <b>-</b>                       | <b>-</b>                                   |
| <b>Total payments</b>                                      | <b>69,211</b>   | <b>-</b>  | <b>-</b>  | <b>-</b>  | <b>69,211</b>                  | <b>44,278</b>                              |
| <b>Net receipts / (payments)</b>                           | <b>(25,668)</b>   | <b>-</b>  | <b>-</b>  | <b>-</b>  | <b>(25,668)</b>                | <b>23,544</b>                              |
| <b>Transfers to / (from) funds</b>                         |   |   |   |   | -                              |  |
| <b>Surplus / (deficit) for year</b>                        | <b>(25,668)</b>   | <b>-</b>  | <b>-</b>  | <b>-</b>  | <b>(25,668)</b>                | <b>23,544</b>                              |

### Nature and purpose of funds

MFPC maintains just one general fund for their day to day running in performing their charitable objectives including operation of their internal projects.

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### Additional analysis (3)

#### 6 Breakdown of restricted funds

|  | Restricted fund<br>1 - enter name of<br>fund below | Restricted fund<br>2 - enter name of<br>fund below | Restricted fund<br>3 - enter name of<br>fund below | Restricted fund<br>4 - enter name of<br>fund below | Total restricted<br>funds | Total restricted<br>funds last<br>period |
|--|--|--|--|--|---------------------------|--|
|  | SAC  | OFOS - HCCF  | OFOS Moray -<br>MFS                                | Sea the Value                                      |                           |  |
| <b>Receipts</b>  |  |  |  |  |                           |  |
| Donations  |  |  |  |  | -                         |  |
| Legacies   |  |  |  |  | -                         |  |
| Grants   |  | 2,548  |  | 3,484  | 6,032                     | 41,386                                   |
| Receipts from fundraising activities                       |  |  |  |  | -                         |  |
| Gross trading receipts                                     |  |  |  |  | -                         |  |
| Income from investments other than land and buildings      |  |  |  |  | -                         |  |
| Rents from land & buildings                                |  |  |  |  | -                         |  |
| Gross receipts from other charitable activities            |  |  |  |  | -                         | 612                                      |
| <b>Sub total</b>   | -  | 2,548  | -  | 3,484  | 6,032                     | 41,998                                   |
| <b>Receipts from asset &amp; investment sales</b>          |  |  |  |  |                           |  |
| Proceeds from sale of fixed assets                         |  |  |  |  | -                         |  |
| Proceeds from sale of investments                          |  |  |  |  | -                         |  |
| <b>Sub total</b>   | -  | -  | -  | -  | -                         | -  |
| <b>Total receipts</b>                                      | -  | 2,548  | -  | 3,484  | 6,032                     | 41,998                                   |
| <b>Payments</b>  |  |  |  |  |                           |  |
| Expenses for fundraising activities                        |  |  |  |  | -                         | 612                                      |
| Gross trading payments                                     |  |  |  |  | -                         |  |
| Investment management costs                                |  |  |  |  | -                         |  |
| Payments relating directly to charitable activities        |  |  |  |  | -                         | 48,152                                   |
| Grants and donations                                       |  |  |  |  | -                         |  |
| Governance costs:  |  |  |  |  | -                         |  |
| Audit / independent examination                            |  |  |  |  | -                         |  |
| Preparation of annual accounts                             |  |  |  |  | -                         |  |
| Legal costs  |  |  |  |  | -                         |  |
|  |  |  |  |  | -                         |  |
|  |  |  |  |  | -                         |  |
| <b>Sub total</b>   | -  | -  | -  | -  | -                         | 48,764                                   |
| <b>Payments relating to asset and investment movements</b> |  |  |  |  |                           |  |
| Purchases of fixed assets                                  |  |  |  |  | -                         |  |
| Purchase of investments                                    |  |  |  |  | -                         |  |
| <b>Sub total</b>   | -  | -  | -  | -  | -                         | -  |
| <b>Total payments</b>                                      | -  | -  | -  | -  | -                         | 48,764                                   |
| <b>Net receipts / (payments)</b>                           | -  | 2,548  | -  | 3,484  | 6,032                     | (6,766)                                  |
| <b>Transfers to / (from) funds</b>                         |  |  |  |  | -                         |  |
| <b>Surplus / (deficit) for year</b>                        | -  | 2,548  | -  | 3,484  | 6,032                     | (6,766)                                  |

#### Nature and purpose of funds

SAC = Special Area of Conservation, for the Inner Moray Firth. MFCP hold funds on behalf of the SAC committee and act as their Secretariat. The SAC can use the funds for projects they wish to undertake, and for administrative purposes. The SAC only resumed meetings late in this reporting period. (Funds are held within MFCP bank account but treated as a separate pot - any work done is invoiced from MFCP and internal transfer to MFCP funds approved by SAC Chair)

Our Firth Our Seashore - is a project ring-fenced due to specific funding from Highland Council for a Conservation and Engagement Project Officer organising workshops including in schools, litter picks and other actions designed to promote sustainability of the local marine environment. One is for the Highland Council Area via the Highland Coastal Communities Fund - this is ongoing until March 2024 but with the final payment falling within the present reporting period; and the second is for the Moray & North Aberdeenshire region via the Marine Fund Scotland - this was short term funding to March 2023 and was completed just after the beginning of this reporting period.

Sea the Value - this project is in conjunction with PML, the Universities of Aberdeen and Portsmouth, Etec, the Solent Forum and the Coastal Partnership Network. The project vision is to determine novel and policy relevant pluralistic values for marine biodiversity and apply these values to co-develop green investment options, leading to a transformative shift in our understanding and utilisation of the economics of biodiversity. This project was ongoing until August 2025 but with no MFCP involvement in the current reporting period.



## **Independent Examiner's Report to the Trustees of Moray Firth Coastal Partnership.**

**Charity Number SC028964**

I report on the accounts of the charity for the year ended 31<sup>st</sup> March 2025.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities

Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention other than that disclosed below:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Following my examination of the accounting records of Moray Firth Coastal Partnership, I have made recommendations to the Partnership Manager on better defining the costs within the Cash Book/Accounting records to allow a more interrogation by the board when understanding the transactions and, for future forecast/budget planning. However, I recognise the change in personnel may have contributed to some misallocations and I am confident the records are complete and the matter is technical rather than material.

Name

Date: 10<sup>th</sup> December 2025

For and on behalf of  
**Signature Accounting Solutions Ltd**

APPENDIX 1

OSCR

Scottish Charity Regulator

Office of the Scottish Charity Regulator

| Trustees' Annual Report for the period |     |       |      |                 |     |       |      |
|--|-----|-------|------|-----------------|-----|-------|------|
| Period start date                      |     |       |      | Period end date |     |       |      |
|  | Day | Month | Year |                 | Day | Month | Year |
| From                                   | 01  | 04    | 2024 | To              | 31  | 03    | 2025 |

Reference and administration details

|                                 |                                      |
|---------------------------------|--------------------------------------|
| Charity name                    | Moray Firth Coastal Partnership      |
| Other names charity is known by | Previously – Moray Firth Partnership |
| Registered charity number       | SC028964                             |
| Charity's principal address     | Kintail House                        |
|                                 | Beechwood Business Park              |
|                                 | Inverness                            |
|                                 | Postcode IV2 3BW                     |

Names of the charity trustees on date of approval of Trustees' Annual Report

|    | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|--------------|-----------------|-----------------------------------|---|
| 1  |              |                 |                                   |   |
| 2  |              |                 |                                   |   |
| 3  |              |                 |                                   |   |
| 4  |              |                 | 30 <sup>th</sup> May 2024         |   |
| 5  |              |                 |                                   |   |
| 6  |              |                 |                                   |   |
| 7  |              |                 |                                   |   |
| 8  |              |                 |                                   |   |
| 9  |              |                 |                                   |   |
| 10 |              |                 |                                   |   |
| 11 |              |                 |                                   |   |
| 12 |              |                 |                                   |   |
| 13 |              |                 |                                   |   |
| 14 |              |                 |                                   |   |
| 15 |              |                 |                                   |   |
| 16 |              |                 |                                   |   |
| 17 |              |                 |                                   |   |
| 18 |              |                 |                                   |   |
| 19 |              |                 |                                   |   |
| 20 |              |                 |                                   |   |

## Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

| Name       | Dates acted if not for whole year |
|------------|-----------------------------------|
| ██████████ | To December 2024                  |
|            |                                   |
|            |                                   |

## Structure, governance and management

|                                     |  |
|-------------------------------------|--|
| Type of governing document          | Two-tier constitution  |
| Trustee recruitment and appointment | All trustees during the reporting period were re-elected by the membership at the last AGM in May 2025 |

## Objectives and activities

|   |   |
|---|---|
| Charitable purposes   | <p>To support sustainable practices, strengthen community resilience, and protect and enhance the Moray Firth coastline to ensure long-term wellbeing for people and nature.</p> <p>We bring together communities, businesses, and stakeholders along the Moray coast to protect, restore, and celebrate our marine and coastal environments through inclusive, practical and forward-looking action.</p> |
| Summary of the main activities in relation to these objects | <p>MFCP employs a full-time, permanent Partnership Manager to further the above purpose. We also employed 1 Marine Conservation Co-Ordinator on a short-term contract from August 2024 until end March 2025. We also utilise volunteer effort where available.</p>  |

We deliver projects that come from our main funder, our own ideas, or suggestions from our members and the wider public. We work closely with organisations across our area, maintaining strong relationships through newsletters, social media, and regular phone or video calls. We engage with communities to gather their views, encourage collaboration, and promote sustainable activities.

## APPENDIX 1

### Achievements and performance

#### Summary of the main achievements of the charity during the financial period

- increasing our membership;
- engaging with multiple organisations around the Moray Firth to ensure we have contacts, either for immediate need or for possible future reference;
- attending meetings of other marine bodies;
- working with the Marine Directorate towards a new National Marine Plan and a Regional Marine Planning forum
- running a project tackling marine litter Our Firth, Our Future project in both Highland and Moray/N Aberdeenshire area, which includes delivering an educational workshop to primary schools and organising beach cleaning activities around the Moray Firth. Placing of Seashore hubs around the coastline to support local beach cleans. Over 1.7 tonnes of litter lifted in 34 beach cleaning events within this year
- Supporting the **Sea the Value project** with Plymouth Marine Laboratory, University of Aberdeen, University of Portsmouth and EFTEC. The aims are to economically value the benefits of nature to aid decision making and highlight the potential for green / natural capital investment projects in the region.
- acting as the Secretariat for the Special Area of Conservation in the inner Moray Firth.

### Financial review

#### Brief statement of the charity's policy on reserves

Whilst the board would ideally like to hold a balance sufficient to cover 6 months on-going costs, due to the nature and timing of grant funding and increased staff costs and overheads in the past financial year, there have been points where the balance has fallen below 3 months ongoing costs. However, the majority of the year they are well above this level. Funds are carefully monitored on a monthly basis and the Trustees have been sufficiently comfortable at all stages of the year.

Details of any deficit

No overall deficit in this financial year

Donated facilities and services (if any)

All trustees and several other supporters provide their time and skills for free.

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## APPENDIX 1

### Other optional information

### Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)  
OSCR will accept  
digital or typed  
signatures





|                              |                     |                   |
|------------------------------|---------------------|-------------------|
| <b>Full name(s)</b>          | ██████████          | ██████████        |
| <b>Position (e.g. Chair)</b> | Partnership Manager | Trustee           |
| <b>Date</b>                  | 25/11/2025          | <b>27/11/2025</b> |