

Aydia Charitable Trust

Financial statements for the year ended 30 June 2025

Charity number SC028845

Aydia Charitable Trust

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Aydy Charitable Trust

Organisation and administration

Trustees

Yusuf Ibrahim Okhai
Talkeen Hanslod
Sheryar Adam
Khalil Okhai
Dilshad Okhai

Office

Gateway West, Luna Place
Dundee Technology Park
Dundee, DD2 1XF

Independent examiner

David Taylor (partner)
Henderson Loggie LLP
The Vision Building
20 Greenmarket
Dundee
DD1 4QB

Bankers

The Royal Bank of Scotland plc
3 High Street
Dundee
DD1 9LY

Aydy Charitable Trust

Trustees' report

The Trustees have pleasure in submitting their Annual Report and financial statements for the year ended 30 June 2025.

This report is prepared in accordance with the Constitution of the Charity, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102).

Constitution

The Trust was formed by a Deed of Trust dated 11 March 1999.

The Trust's governing document is its Deed of Trust. Copies of the Deed of Trust are available on request.

Legal and administrative information

The Trust changed its name on 5 May 2023 from The Medea Charitable Trust to Aydy Charitable Trust.

Objectives and activities

The Trustees shall hold the Trust Fund and the income of the Trust Fund to pay and apply the same to or for the benefit of or in furtherance of such purposes, objects or institutions charitable in law and in such proportions and manner as the Trustees shall from time to time in their absolute discretion think fit: Provided always that in exercising their discretion in terms of this Clause the Trustees shall give primary consideration to the wishes of those persons who gift or lend funds to the Trust but this proviso shall impose no binding obligation on the Trustees.

Trustees

The Trustees at the date of this report and throughout the period are shown on page 1.

Power to appoint new Trustees is vested with Mr Y Okhai. This power may be exercised to appoint Trustees who are not resident in the United Kingdom.

Charitable status

The Trust obtained charitable status on 17 March 1999 from Inland Revenue in Scotland. Scottish Charity Number SC028845.

Organisational structure

The administration of the Trust is the responsibility of the Trustees.

Grant making policy

The Trust receives applications from both individuals and institutions, in the United Kingdom and abroad. The charitable causes are reviewed by the Trustees, and awards made based upon those applications which the Trustees consider best meet the objectives of the Trust.

Aydy Charitable Trust

Trustees' report (continued)

Achievements and performance

The Aydy Charitable Trust has, in the past year, made considerable progress in advancing its charitable purposes, consistent with the trustees' commitment to supporting good causes, furthering Islamic knowledge, and aiding underprivileged Muslim families. The Trust has successfully allocated funds towards a range of initiatives, including educational programs aimed at spreading Islamic knowledge, direct financial support to families in need, and collaborations with other organizations to maximize our impact. Our efforts have resulted in significant advancements in educational attainment among beneficiaries, improved living conditions for several families, and an increased awareness of the importance of charity and community support within the Islamic faith. The financial stewardship exercised by the Trust ensures that the maximum possible resources are directed towards our charitable activities, reflecting our commitment to transparency, accountability, and the effective use of donations. The positive outcomes achieved this year underscore our dedication to making a meaningful difference in the lives of those we serve and the broader community.

Financial review

The results for the year are set out in the statement of financial activities on page 6.

Income and expenditure is monitored in total and is compared with the approved plan on a regular basis to avoid unforeseen calls on reserves.

Reserves policy

The reserves of the Trust originate from original and subsequent revenue donations. The Trustees have adopted a reserves policy that ensures the continuing ability of the Trust to meet its objectives.

The level of free reserves held at 30 June 2025 was £86,450 (2024 - £108,161).

Risk management

The Trustees have considered and assessed the major risks to which the Trust is exposed and are satisfied that systems are in place to mitigate their exposure to any major risks.



YI Okhai
Trustee

6 March 2026

Aydy Charitable Trust

Statement of the Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the income and expenditure of the Trust for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Trust and to enable it to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Trust's constitution. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Aydy Charitable Trust

Report of the Independent Examiner to the Trustees of Aydy Charitable Trust

I report on the financial statements of the Trust for the year ended 30 June 2025 which are set out on pages 6 to 10.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion set out below and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the Trustees, as a body, for my work or for this report.

Respective responsibilities of the Trustees and Examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations,have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



David Taylor CA

For and on behalf of Henderson Loggie LLP
Chartered Accountants
The Vision Building
20 Greenmarket
Dundee
DD1 4QB

6 March 2026

Aydy Charitable Trust

Statement of financial activities for the year ended 30 June 2025

	Note	£	2025 £	£	2024 £
Income					
Bank interest received			1,089		854
Donations			255,103		197,639
Total income			256,192		198,493
Expenditure					
Charitable activities	2	277,903		118,778	
Total expenditure			(277,903)		(118,778)
Net expenditure			(21,711)		79,715
Funds brought forward			108,161		28,446
Funds carried forward	3		86,450		108,161

All funds are unrestricted and all activities relate to continuing operations.

Aydy Charitable Trust

Balance sheet at 30 June 2025

	Note	£	2025 £	£	2024 £
Current assets					
Cash at bank and in hand		89,698		111,277	
Other debtors		16		16	
			89,714	111,293	
Creditors					
Amounts falling due within one year:					
Sundry creditors		(3,264)		(3,132)	
Net current assets			86,450		108,161
Total assets less current liabilities			86,450		108,161
			=====		=====
Funds					
Unrestricted fund	3		86,450		108,161
			=====		=====

The notes on pages 8 to 10 form part of these financial statements.

Approved by the Trustees on 6 March 2026 and signed on its behalf by



S Adam
Trustee

6 March 2026



Yi Okhai
Trustee

6 March 2026

Aydy Charitable Trust

Notes to the financial statements

1 Accounting policies

Legal status

Aydy Charitable Trust is a charity registered in Scotland. The registered office is Gateway West, Luna Place, Dundee Technology Park, Dundee, DD2 1XF.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), also known as the Charities SORP (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulation (as amended).

The Trust constitutes a public benefit entity as defined by FRS 102.

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The financial statements are prepared in sterling which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All income is recognised once the Trust has entitlement to the income, it is probable that the income received and the amount of the income can be measured reliably.

Grants

Grants comprise those paid in the accounting period and, when applicable, include grants payable in future accounting periods where there exists a legal obligation to make such payments.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. Irrecoverable VAT is included in the related expenditure.

- Charitable activities include expenditure associated with grant making.
- Governance costs include those incurred in the governance of the Trust and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated on a basis consistent with the use of resources.

Debtors

Other debtors are recognised at the settlement amount due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity from the date of acquisition or opening of the deposit or similar account.

Aydy Charitable Trust

Notes to the financial statements (continued)

1 Accounting policies (continued)

Creditors

Creditors are recognised where the Trust has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discount.

Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are revised on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In preparing these financial statements, the Trustees have made the following judgements:

- Accruals are applied at the year end based upon known costs received post year end and the experience of the Trustees.

Funds

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objectives of Aydy Charitable Trust.

2 Charitable activities	2025 £	2024 £
Grants payable		
UK charitable donations to organisations – 23 beneficiaries (2024 – 14)	264,703	101,210
UK charitable donations to individuals – 5 beneficiaries (2024 – 6)	6,000	11,000
Overseas aid to individuals – 10 beneficiaries (2024 – 10)	6,000	5,500
Total grants payable	276,703	117,710
Support costs		
Independent examination fees, including prior year under provision	1,200	1,068
	277,903 =====	118,778 =====

No Trustees received any remuneration or expenses in either of the two years ended 30 June 2025.

The Trust has no employees.

Aydya Charitable Trust

Notes to the financial statements (continued)

3	Unrestricted funds	2025	2024
		£	£
	At 1 July 2024	108,161	28,446
	Net (expenditure)/income in the year	(21,711)	79,715
		<hr/>	<hr/>
	At 30 June 2025	86,450	108,161
		=====	=====

4 Related parties

Yusuf Okhai and Sheryar Adam are directors of Aydya Limited.

Donations of £240,000 (2024 - £180,000) were received from Aydya Limited during the year. Included within other creditors are amounts due to Aydya Limited in the year of £2,064 (2024 – £2,064) for payment of the independent examination fees.

Donations of £24,000 (2024- £18,000) were paid in year to 7 Grains Trust.

Donations of £42,680 (2024- £nil) were paid in year to Dundee Islamic Society of which Yusuf Okhai is a trustee.

During the year amounts due from Trustees amounted to £16 (2024 – £16).