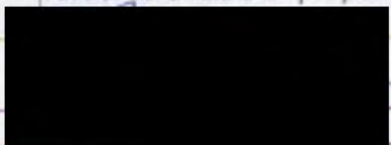
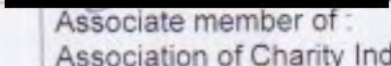
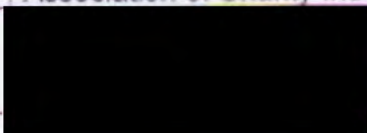


Independent Examiner's Report on the Financial Statements	
Report to the trustees/members of	Shiresmill Therapy Riding Centre SCIO
Registered charity number	SC028672
On the accounts of the charity for the year ended	31 <sup>st</sup> March 2025
Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act') and the Charities Accounts (Scotland) Regulations 2006(as amended) ('the 2006 Accounts regulations' ) The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.
Basis of independent examiner's statement	My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.
Independent examiner's statement	<p>In the course of my examination, no matter has come to my attention :</p> <p>1. which gives me reasonable cause to believe that in any material respect the requirements:</p> <ul style="list-style-type: none"> <li>to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and</li> <li>to prepare accounts with accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or</li> </ul> <p>2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to</p>
Signed:	<div style="display: flex; justify-content: space-between;"> <div>  </div> <div> <b>Date:</b> 1<sup>st</sup> August 2025         </div> </div>
Name:	
Relevant professional qualification	Associate member of : Association of Charity Independent Examiners (ACIE)
Address:	

APPENDIX 1

OSCR

Scottish Charity Regulator

Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	01	04	2024	To	31	03	2025

Reference and administration details

Charity name  
Other names charity is known by  
Registered charity number  
Charity's principal address

SHIRESMILL THERAPY RIDING CENTRE
SC028672

Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			



## Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

## Structure, governance and management

Type of governing document

We have a SCIO Constitution of Riding for the Disabled Association Incorporating Carriage Driving (RDA)

Trustee recruitment and appointment

Our Trustees are recruited from our volunteers who have been involved with the Group for some time, or specific people with specialist skills required by the Group. All are elected by the Members at our AGM or, if necessary, an EGM with the approval of the Trustees.

## Objectives and activities

Charitable purposes

We are a member group of Riding for the Disabled Association (RDA) helping to enrich lives through the unique bond between people and horses. Each year, we and over 400+ other groups within the UK support over 25,000 children and adults through activities including riding, carriage driving, and equine assisted programmes such as Quiet Corners and Tea with a Pony.

Summary of the main activities  
in relation to these objects

We offer a non-judgemental, inclusive environment where individuals with disabilities, learning difficulties, and mental health conditions can flourish, participating in both ridden and groundwork sessions. We also invite residents from care homes to come along to our 'Tea with a Pony' sessions. Our ridden sessions provide rehabilitation of both the mind and the body. They help improve balance, coordination, muscle control and posture. In addition, decision making, communication, and social skills are all improved.

## APPENDIX 1

### Achievements and performance

#### Summary of the main achievements of the charity during the financial period

In April 2024 the group celebrated its 40<sup>th</sup> anniversary. In June we held a gathering of our volunteers to mark this achievement. Two of our volunteers, founding members, were presented with Certificates for 40 years of volunteering. One of these volunteers, Yvonne Watson was awarded the Riding for the Disabled President's award, the most prestigious volunteer award within RDA. It recognises individuals who have shown exceptional dedication and service to the RDA for more than 30 years.

We delivered over 600 participant sessions across the year, through the mix of ridden, groundwork sessions as well as Tea with Pony.

We introduced an annual dressage competition along with a countryside challenge allowing our riders to compete and achieve.

Currently we have 8 coaches but also several coaches in training. Increasing the number of coaches will enable us increase the number of sessions we can offer.

Due to successful fundraising we were able to replace the stable block roof which was deteriorating and leaking.

### Financial review

#### Brief statement of the charity's policy on reserves

In line with RDA's recommendation, our aim is to always have sufficient reserves to cover one year's running costs. We also engage in a range of fundraising activities throughout the year such as our Easter Rock Hunt, Pony Sponsorship Day, Quiz nights, attending local Galas, dressage competition, annual Fun Day and Christmas Fayre. We also have funds which are 'ring fenced' for specific projects e.g. a new cabin, new pony and training.

The Trustees meet every 6 weeks and the Treasurer provides information on the Group's financial position at every Committee meeting.

#### Details of any deficit

We have no deficit.

#### Donated facilities and services (if any)

All our volunteers give freely of their time to assist our participants, ensure the wellbeing of our horses and ponies and carry out a huge range of maintenance work at our centre. We have also had external volunteers from various groups coming to help with maintenance chores as part of their Day in the Community initiative. e.g. Lloyds Bank and Police Scotland Youth Volunteers. We have a spread of expertise in horse management, coaching, administration, accounting and fundraising.



## APPENDIX 1

### Other optional information

#### Treasurers Report (OSCR Trustees Annual Report)

##### Funds

**Balance of Funds on 31st March 2025** was £42,428. Of this, £42,158 was the balance in the current account and £270 for cash in hand. **Cash Funds** – cash and bank down £7,186 (2025 £42,428 and 2024 £49,613).

The Balance of Funds was split between restricted ring-fenced funds for projects of £19,936 and the balance for running costs of £22,492.

The Balance of Restricted Funds has decreased from £20,262 at the start of the financial year to £19,936 at 31<sup>st</sup> March 2025. The most notable donations were £5,000 New Pony and £3,500 Stable Roofs offset by expenditure of £4,795 Stable Roofs and £3,120 Fife Voluntary Action.

A copy of the annual summary of income and expenditure, split by quarter, is also attached.

The income for the year at £39,855 was £14,641 lower than prior year.

The expenditure for the year at £47,040 was £11,469 lower than prior year.

Overall, the movement was £7,186 net deficit for the year.

The notable variances from prior year are as follows:

##### Income:

**Specific Donations** down by £9,650 largely due to (Scottish Power) £10,000 donation in prior year

**General Donations** down £1,313 mainly due to receiving fewer one off donations

**Fundraising** down by £2,009 mainly due to Pony Sponsorship (gold not being renewed) £1,507 and no sale of calendars £930

**Rider Donations** down by £1,710

##### Expenditure:

**Overall Restricted Funds** costs down by £7,682 mainly due to repairs to Stable Roofs £4,795, offset by prior year purchase New Pony £11,210 and Fife Voluntary Action £866

Site Maintenance costs down by £2,295 mainly due to fencing £725, arena maintenance £480 and field maintenance £290 in prior year

**Pony Costs** down by £4,371 mainly due to purchase saddles, rugs for Baloo and Louis and purchase Angus in prior year

**Feed** increased by £1,132 mainly due to all ponies now having hoof supplement

Tack increased by £1,628 mainly due to new saddles and bridles for Baloo, Louis and Noah

Shiresmill Therapy Riding Centre Assets:

Buildings £513,000

Stock incl Tack £14,000

Plant & Equipment £18,500

### Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

OSCR will accept  
digital or typed  
signatures

Full name(s)

Position (e.g. Chair)

Date

TRUSTEE  
SECRETARY

14/7/25

Trustee

14/7/25



**Receipts and payments accounts**

For the period from

01

04

2024

to

31

03

2025

**Section A Statement of receipts and payments**

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
<b>A1 Receipts</b>						
Donations	23,809	9,608			33,417	45,380
Legacies					-	
Grants		800			800	1,469
Receipts from fundraising activities	5,638				5,638	7,647
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
					-	
<b>A1 Sub total</b>	<b>29,447</b>	<b>10,408</b>	<b>-</b>	<b>-</b>	<b>39,855</b>	<b>54,496</b>
<b>A2 Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>A2 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>29,447</b>	<b>10,408</b>	<b>-</b>	<b>-</b>	<b>39,855</b>	<b>54,496</b>
<b>A3 Payments</b>						
Expenses for fundraising activities	2,154	2,269			4,423	1,876
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	34,002	8,455			42,457	56,484
Governance costs					-	
Audit / Independent examination	150				150	150
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
					-	
<b>A3 Sub total</b>	<b>36,306</b>	<b>10,734</b>	<b>-</b>	<b>-</b>	<b>47,040</b>	<b>58,510</b>
<b>A4 Payments relating to asset and investment movements</b>						
Purchases of fixed assets	-				-	-
Purchase of investments					-	
<b>A4 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>36,306</b>	<b>10,734</b>	<b>-</b>	<b>-</b>	<b>47,040</b>	<b>58,510</b>
<b>Net receipts / (payments)</b>	<b>(6,860)</b>	<b>(326)</b>	<b>-</b>	<b>-</b>	<b>(7,185)</b>	<b>(4,014)</b>
<b>A5 Transfers to / (from) funds</b>						
					-	
<b>Surplus / (deficit) for year</b>	<b>(6,860)</b>	<b>(326)</b>	<b>-</b>	<b>-</b>	<b>(7,185)</b>	<b>(4,014)</b>



Shiresmill Therapy Riding Centre						SC028672	
Section B Statement of balances							
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	29,351	20,262			49,613	53,628
	Surplus / (deficit) shown on receipts and payments account	( 8,860)	(326)			(7,186)	(4,016)
						-	
						-	
	Cash and bank balances at end of year	22,491	18,936	-	-	42,427	49,613
	(Agree balances with receipts and payments account(s))						
	Details			Fund to which asset belongs		Market valuation to nearest £	Last year to nearest £
B2 Investments							
					Total	-	-
	Details			Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets			Unrestricted funds				-
							-
							-
							-
							-
							-
				Total	-	-	-
	Details			Fund to which liability relates		Amount due to nearest £	Last year to nearest £
B4 Liabilities							
				Total	-	-	-
	Details			Fund to which liability relates		Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities							
				Total	-	-	-
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name				Date of approval	
					14/7/25		

## Section C Notes to the Accounts

## C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

The balance remaining of £19,936 in the restricted funds on the 31st March 2025 is made up of:  
 Stable Roofs £1,207  
 Arena Surface £707  
 New Cabin £10,000  
 Adapt & Thrive £764  
 Grays Court Trust Training £410  
 New Pony £6,619  
 Aldi Sport Fund £229

	Type of activity or project supported	Individual / institution	Number of grants made	£
C2 Grants				
Total				-

## C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)

X

	Authority under which paid	£
C3b Trustee remuneration - details		

## C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)

X

	Number of trustees	£
C4b Trustee expenses - details		

	Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
C5 Transactions with trustees and connected persons				

## C6 Other information



### Analysis of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
Donations	11,818	9,608			21,426	31,720
Collections	200				200	159
Rider Donations	11,791				11,791	13,501
Amazon Wishlist		-			-	
<b>Total</b>	<b>23,809</b>	<b>9,608</b>	<b>-</b>	<b>-</b>	<b>33,417</b>	<b>45,380</b>
	-	-	-	-	-	-

	Unrestricted funds to nearest £	Restricted funds to nearest £			Total current period to nearest £	Total last period to nearest £
Co-op New Stable Roofs		-			-	1,469
Fife Voluntary Action					-	-
Aids - hats & First Aid Courses		800			800	-
Aldi Sports Fund - new hats					-	-
<b>Total</b>	<b>-</b>	<b>800</b>			<b>800</b>	<b>1,469</b>
	-	-			-	-

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
					-	
					-	
<b>Total</b>	-	-	-	-	-	-
	-	-	-	-	-	-

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
Site Costs	3,240	8,465			11,705	21,595
General Running Costs	2,560				2,560	3,469
Tractor & Machinery Running Costs	502				502	1,085
Insurance, Safety & Security	4,591				4,591	5,166
Vet, Blacksmith, Feed, Tack and Other Pony Related	21,233				21,233	23,475
Electricity	1,877				1,877	1,694
					-	-
					-	-
					-	-
					-	-
					-	-
<b>Total</b>	<b>34,003</b>	<b>8,465</b>	<b>-</b>	<b>-</b>	<b>42,468</b>	<b>56,484</b>
	-	-	-	-	-	-



## Additional analysis (2)

## 5 Breakdown of unrestricted funds

	Unrestricted funds	Unrestricted funds 2 - assets / liabilities of fixed nature	Unrestricted funds 3 - money payable and receivable	Unrestricted funds 4 - capital / restricted funds	Total unrestricted funds	Total unrestricted funds last period
<b>Receipts</b>						
Donations	21,804				21,804	25,501
Legacies	-				-	
Grants	-				-	
HMRC Gift Aid	2,005				2,005	1,290
Receipts from fundraising activities	5,638				5,638	7,647
Gross trading receipts	-				-	
buildings	-				-	
Rents from land & buildings	-				-	
Gross receipts from other charitable activities	-				-	
<b>Sub total</b>	<b>29,447</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,447</b>	<b>34,438</b>
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets	-				-	
Proceeds from sale of investments	-				-	
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>29,447</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,447</b>	<b>34,438</b>
<b>Payments</b>						
Expenses for fundraising activities	2,154				2,154	1,876
Gross trading payments	-				-	
Investment management costs	-				-	
Payments relating directly to charitable activities	34,002				34,002	40,337
Grants and donations	-				-	
Governance costs:						
Audit / independent examination	150				150	150
Preparation of annual accounts	-				-	
Legal costs	-				-	
<b>Sub total</b>	<b>36,306</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,306</b>	<b>42,363</b>
<b>Payments relating to asset and investment movements</b>						
Purchases of fixed assets	-				-	-
Purchase of investments	-				-	
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>36,306</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,306</b>	<b>42,363</b>
<b>Net receipts / (payments)</b>	<b>( 6,860)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>( 6,860)</b>	<b>( 7,925)</b>
<b>Transfers to / (from) funds</b>						
<b>Surplus / (deficit) for year</b>	<b>( 6,860)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>( 6,860)</b>	<b>( 7,925)</b>
<b>Nature and purpose of funds</b>						



## Additional analysis (3)

## 6 Breakdown of restricted funds

	Restricted funds - restricted funds	Restricted funds - restricted funds	Restricted funds - restricted funds	Restricted funds - restricted funds	Total restricted funds	Total restricted funds last period
<b>Receipts</b>						
Donations	656				656	312
Donations YPI Dunfermline High School					-	4,916
Donations Scottish Power - new Cabin					-	16,609
Donations Scottish Power - new pony					-	4,261
Donations Wishwood Charitable Trust - stable roots	2,500				2,500	-
Donations Rotary Club of Dunfermline - stable roots	1,000				1,000	-
Donations McDonalds - new pony	5,000				5,000	-
Legacies	-				-	-
Grants Co-op - stable roots	-				-	1,469
Grants Fife Voluntary Action					-	-
Grants Aids - hats & First Aid Courses	800				800	-
Grants Aids Sports Fund - new hats	500				500	-
Receipts from fundraising activities	-				-	-
Gross trading receipts	-				-	-
Income from investments other than land and buildings	-				-	-
Rents from land & buildings	-				-	-
Gross receipts from other charitable activities	-				-	-
<b>Sub total</b>	<b>10,456</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,456</b>	<b>20,058</b>
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	-
Proceeds from sale of investments					-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>10,456</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,456</b>	<b>20,058</b>
<b>Payments</b>						
Expenses for fundraising activities	2,269				2,269	-
Gross trading payments	-				-	-
Investment management costs	-				-	-
Payments relating directly to charitable activities	2,116				2,116	-
Grants and donations					-	4,944
Donations Cargill EWOS - new pony					-	6,000
Donations Rotary Club - new pony					-	1,000
Donations Rotary club of Dunfermline - stable roots	1,000					
Donations Wishwood Charitable Trust - stable roots	1,890					
Grants Fife Voluntary Action	3,115				3,115	4,076
Grants Aids Sports Fund - new hats	435				435	127
Governance costs:	-				-	-
Audit / independent examination	-				-	-
Preparation of annual accounts	-				-	-
Legal costs	-				-	-
	-				-	-
<b>Sub total</b>	<b>10,734</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,934</b>	<b>16,147</b>
<b>Payments relating to asset and investment movements</b>						
Purchases of fixed assets	-				-	-
Purchase of investments	-				-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>10,734</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,934</b>	<b>16,147</b>
<b>Net receipts / (payments)</b>	<b>(326)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,474</b>	<b>3,911</b>
<b>Transfers to / (from) funds</b>						
<b>Surplus / (deficit) for year</b>	<b>(326)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,474</b>	<b>3,911</b>
<b>Nature and purpose of funds</b>						