

South Ayrshire Escape From Homelessness Ltd (Seascape)

Scotland · Charity number SC028570

Details

Status	Active
Legal form	Company (the charity is registered with Companies House)
Registered	1999-01-25
Register	View on the OSCR register

Contact

Address	1ST Floor Boswell House 10-12 Arthur Street Ayr KA7 1QJ
Website	http://www.seascapeayr.co.uk/

Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals','It carries out activities or services itself'

Purposes: 'the prevention or relief of poverty','the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

What the charity does: SeAScape support people who are homeless or at risk of homelessness. We recognise that simply giving someone a house is not the answer to tackling homelessness - what is needed is a holistic approach, positive relationships, and a sense of purpose and belonging. We provide this support through multiple projects which aim to tackle homelessness and inter-related issues such as poverty and social isolation, providing support to over 1,000 people annually.

Beneficiaries: 'Other defined groups'

Objectives: The objects of the Organisation shall be to relieve the needs of homeless people and others in necessitous circumstances

Geography

- **Main operating location:** South Ayrshire
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£936,161	£889,556	-	30
2024-06-30	£823,373	£847,649	-	29
2023-06-30	£830,811	£859,177	-	28
2022-06-30	£870,919	£822,405	-	32
2021-06-30	£921,433	£931,300	-	29

South Ayrshire Escape From Homelessness Ltd (Seascape)

Scotland - Charity number SC028570

Accounts

REGISTERED COMPANY NUMBER: SC242218 (Scotland)
REGISTERED CHARITY NUMBER: SC028570

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025
FOR
SOUTH AYRSHIRE ESCAPE FROM HOMELESSNESS
LTD.**

Galbraith Pritchards
Chartered Accountants and Statutory Auditor
20 Barns Street
Ayr
Ayrshire
KA7 1XA

**SOUTH AYRSHIRE ESCAPE FROM HOMELESSNESS
LTD.**

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FOR THE YEAR ENDED 30 JUNE 2025**

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**SOUTH AYRSHIRE ESCAPE FROM HOMELESSNESS
LTD. (REGISTERED NUMBER: SC242218)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

During 2024-25, the trustees focused on progressing SeAscape's purpose of supporting people experiencing homelessness or at risk of homelessness across Ayrshire. Our core objectives for the year were:

- To provide high quality, person-centered support that is responsive to the changing needs of service users.
- To maintain and strengthen relationships with partners across South and East Ayrshire.
- To monitor and adapt to local policy, economic pressures and emerging need.
- To continue investment in staff well-being, training and leadership.
- To progress the development of income generating activity through our Social Enterprise, SeAscape's Reuse Furniture Store.
- To sustain and widen income sources to ensure organisational resilience.
- To increase awareness and understanding of SeAscape's work and impact.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025**

STRATEGIC REPORT

Achievements and performance

Despite a challenging economic and funding environment, SeAscape continued to deliver vital support to individuals and families experiencing housing crisis throughout 2024-25.

Contracted Housing Support Services

During the year we supported 755 households across South and East Ayrshire through our contracted Housing Support Services in South and East Ayrshire. Support plans were developed using the Better Futures framework, enabling service users to identify their goals and track progress, leaving our service better equipped to manage and sustain safe, secure accommodation.

Independent Projects and Additional Services

I'M IN! Project

Delivery continued in partnership with Ayr Housing Aid Centre SCIO, supporting people at risk of homelessness in the private rented sector thanks to continued funding from the Scottish Government alongside a contribution from South and East Ayrshire Councils. During the year the project supported 166 households (East Ayrshire 52 / South Ayrshire 114), successfully preventing or delaying homelessness in 82% of cases closed during the year.

Pass It On Project

Our project continued to provide essential household goods to people transitioning from homelessness. During the 2024-25 year, we assisted 457 households to furnish their homes using donations received from 1,365 community donors, diverting more than 195 tons of waste from landfill. This reflects the strong local support for the project's objectives and highlights the significant environmental benefit achieved through our reuse and recycling efforts.

Reconnect with Hope (Befriending Project)

Funded by the Community Mental Health Fund and Global's Make Some Noise, the project supported people experiencing social isolation to build positive relationships within their local community. The project showed strong community interaction through a total of 2,008 engagements over the course of the year, an average of 39 engagements each week.

Service User Feedback

"Knowing I had someone in my corner supporting me was great, I couldn't have done this on my own"

"My housing support worker was very helpful; she stepped in when everything was going wrong and made it right again"

"SeAscape has helped me so much through my time from being in homeless to my own flat"

"The support I got from my support worker was superb. She helped from start to finish - from homelessness to settling in, without this support I feel I would not be here to tell the story"

Social Enterprise Development

SeAscape's Reuse Furniture Store continued to grow following its September 2023 launch. This year, the enterprise:

- Increased income supporting our charitable work.
- Expanded volunteering opportunities.
- Continued to divert waste from landfill and promote reuse across Ayrshire.

Organisational Change and Governance

During the year, there were several important changes in staffing and governance.

Following the departure of Donna Noy, Karen McKinlay stepped into the role of Acting Housing Support Services Coordinator and assumed the responsibilities of Registered Manager with the Care Inspectorate. In governance, Billy Fisher resigned from his trustee role after five years of service due to personal commitments, during which his expertise significantly shaped SeAscape's Strategy. After the year end, Maureen Wooster also stepped down from the Board owing to personal circumstances; during her two years of service she played a key role in relaunching SeAscape's fundraising activities. The Board extends its sincere thanks to both for their valuable contributions.

**SOUTH AYRSHIRE ESCAPE FROM HOMELESSNESS
LTD. (REGISTERED NUMBER: SC242218)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025**

The Board wishes to acknowledge and expresses appreciation for the valuable contribution and service of all trustees, management, and frontline teams.

Strategic Development

Throughout the year trustees and staff worked together to embed the organisation's 2024-27 Strategic Priorities, reshaping SeAscape's direction in line with the external context and emerging pressures.

Financial review

Financial position

SeAscape reported a surplus of £46,605 for the year ended 30 June 2025.

This improved position reflects prudent financial management, increased social enterprise income, and resolution of the financial burden related to unsuitable premises earlier in the year.

The Board continues to monitor financial statements regularly and is committed to the stability of SeAscape but is also very aware of the need where necessary to use our reserves to ensure that our services meet the needs of those who require them.

Reserves policy

The aim of the trustees is to strive to maintain sufficient reserves in unrestricted funds to meet its future obligations.

Whilst the current level of reserves are sufficient for the immediate future, it is the trustees' view that it is prudent to ensure that there are sufficient free reserves to provide for financial flexibility over the longer term.

Principal risks and uncertainties

The trustees carefully monitor external risks, including:

- Loss of major statutory contracts
- Reduced availability of grant funding
- Volatile economic conditions affecting donations and trading activity

Material Post-Year-End Event: Loss of the South Ayrshire Council Contract

Following the year end, SeAscape received confirmation that it had not been successful in retaining the South Ayrshire Council Housing Support Contract for people aged 26 and over - previously the organisation's largest income source and cornerstone of service delivery.

This represents a significant operational and financial shock, and mitigation has become the organisation's immediate strategic priority.

Shrink and Build Back Strategy

In response, trustees have adopted a Shrink and Build Back Strategy, focusing on:

- An orderly, values led downscaling of activity dependent on the lost contract.
- Protection of core expertise, team capacity, and organisational infrastructure.
- Strategic positioning for future commissioning opportunities across Ayrshire and beyond.
- Consolidation and strengthening of our Social Enterprise to diversify income.
- A renewed focus on grants, fundraising and smaller scale commissioned work.
- Rebuilding financial resilience through disciplined cost control and reserve protection.

Despite this challenge, trustees remain confident that SeAscape retains the skills, reputation, and adaptability needed to rebuild and thrive.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**SOUTH AYRSHIRE ESCAPE FROM HOMELESSNESS
LTD. (REGISTERED NUMBER: SC242218)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New trustees are recruited via open advertisement; appointments are made by members in general meetings with office-bearers appointed from among trustees. An induction programme briefs new trustees on obligations under charity and company law and on the charity's finances and activities

Decision making

The trustees monitor the work of SeAscape through regular board meetings informed by reports from the Chief Executive. Key policies are reviewed on a rolling basis with specialist HR support.

Induction and training of new trustees

An induction programme briefs new trustees on obligations under charity and company law and on the charity's finances and activities.

Engagement with employees

SeAscape is a Living Wage employer. Remuneration is reviewed annually by the trustees. We are committed to staff wellbeing, learning and development.

CONCLUSION

The trustees remain immensely proud of the work undertaken by our team during another year of significant challenge and change. We offer heartfelt thanks to our dedicated staff, volunteers, donors and partner organisations. The unexpected loss of the South Ayrshire contract will require resilience and transformation, but with strong leadership, committed staff, and a clear strategic plan, SeAscape is prepared to navigate this transition and continue serving people across Ayrshire.

FUTURE PLANS

The Board's strategic aims for 2024-27 remain central to our direction: People & Leadership; Excellence in Service Delivery; Partnership & Collaboration; Reputation; Financial Stability; and Planning for the Future.

For the year ahead our priority will be delivering the Shrink and Build Back Strategy, while identifying new funding and contract opportunities, strengthening the Social Enterprise, protecting essential services where possible, and reaffirming our role within the local sector.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC242218 (Scotland)

Registered Charity number
SC028570

Registered office
Unit 1a Mosshill Industrial Estate
Ayr
KA6 6BE

Trustees
P E Lochery
W Fisher (resigned 22/7/2024)
C Stewart
M Wooster (resigned 1/12/2025)
A Simpson
P C White

**SOUTH AYRSHIRE ESCAPE FROM HOMELESSNESS
LTD. (REGISTERED NUMBER: SC242218)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Galbraith Pritchards
Chartered Accountants and Statutory Auditor
20 Barns Street
Ayr
Ayrshire
KA7 1XA

Bankers

Bank of Scotland
600 Gorgie Road
Edinburgh
EH11 3XP

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of South Ayrshire Escape From Homelessness Ltd. for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

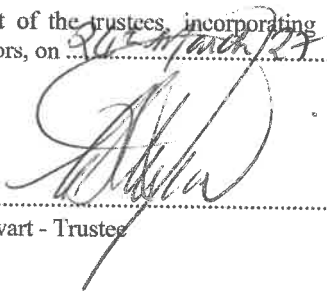
The auditors, Galbraith Pritchards, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**SOUTH AYRSHIRE ESCAPE FROM HOMELESSNESS
LTD. (REGISTERED NUMBER: SC242218)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26 March 2025 and signed on the board's behalf by:


.....
C Stewart - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF SOUTH AYRSHIRE ESCAPE FROM HOMELESSNESS LTD.

Opinion

We have audited the financial statements of South Ayrshire Escape From Homelessness Ltd. (the 'charitable company') for the year ended 30 June 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 21 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We draw attention to note 1 in the financial statements, which indicates that the loss of the South Ayrshire Council Housing Support Contract, may cast significant doubt on the entity's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the trustees' assessment of the entity's ability to continue to adopt the going concern basis of accounting included reviewing the company's forecasts and projections for the next twelve months including assessing the assumptions used.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF
SOUTH AYRSHIRE ESCAPE FROM HOMELESSNESS
LTD.**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and, enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF
SOUTH AYRSHIRE ESCAPE FROM HOMELESSNESS
LTD.**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Marguerite Roos BAcc CA

Marguerite Roos BAcc CA (Senior Statutory Auditor)
for and on behalf of Galbraith Pritchards
Chartered Accountants and Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
20 Barns Street
Ayr
Ayrshire
KA7 1XA

Date: *26 March 2026*

SOUTH AYRSHIRE ESCAPE FROM HOMELESSNESS LTD.

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025**

	Notes	Unrestricted fund £	Restricted funds £	30/6/25 Total funds £	30/6/24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	9,323	3,800	13,123	20,296
Charitable activities					
Other income	5	111	-	111	465
Grants		617,669	175,986	793,655	707,940
Other trading activities	3	129,266	-	129,266	94,644
Investment income	4	6	-	6	28
Total		<u>756,375</u>	<u>179,786</u>	<u>936,161</u>	<u>823,373</u>
EXPENDITURE ON					
Raising funds	6	6,510	-	6,510	3,297
Charitable activities					
General	7				
		2,934	-	2,934	-
Costs directly allocated to activities		551,896	258,850	810,746	791,367
Support costs		6,998	-	6,998	7,322
Other trading expenses		62,368	-	62,368	45,663
Total		<u>630,706</u>	<u>258,850</u>	<u>889,556</u>	<u>847,649</u>
NET INCOME/(EXPENDITURE)		125,669	(79,064)	46,605	(24,276)
RECONCILIATION OF FUNDS					
Total funds brought forward		108,000	79,064	187,064	211,340
TOTAL FUNDS CARRIED FORWARD		<u>233,669</u>	<u>-</u>	<u>233,669</u>	<u>187,064</u>

The notes form part of these financial statements

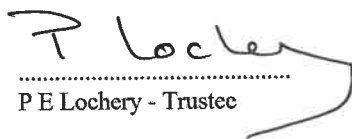
**SOUTH AYRSHIRE ESCAPE FROM HOMELESSNESS
LTD. (REGISTERED NUMBER: SC242218)**

**BALANCE SHEET
30 JUNE 2025**

	Notes	Unrestricted fund £	Restricted funds £	30/6/25 Total funds £	30/6/24 Total funds £
FIXED ASSETS					
Tangible assets	14	5,401	-	5,401	15,370
CURRENT ASSETS					
Debtors	15	163,328	30,552	193,880	159,741
Cash at bank and in hand		105,973	-	105,973	75,865
		<u>269,301</u>	<u>30,552</u>	<u>299,853</u>	<u>235,606</u>
CREDITORS					
Amounts falling due within one year	16	(41,033)	(30,552)	(71,585)	(63,912)
NET CURRENT ASSETS		<u>228,268</u>	<u>-</u>	<u>228,268</u>	<u>171,694</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>233,669</u>	<u>-</u>	<u>233,669</u>	<u>187,064</u>
NET ASSETS		<u>233,669</u>	<u>-</u>	<u>233,669</u>	<u>187,064</u>
FUNDS	18				
Unrestricted funds				233,669	108,000
Restricted funds				-	79,064
TOTAL FUNDS				<u>233,669</u>	<u>187,064</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24/3/26 and were signed on its behalf by:


P E Lochery - Trustee

The notes form part of these financial statements

SOUTH AYRSHIRE ESCAPE FROM HOMELESSNESS LTD.

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025**

	Notes	30/6/25 £	30/6/24 £
Cash flows from operating activities			
Cash generated from operations	1	40,894	(7,428)
Net cash provided by/(used in) operating activities		40,894	(7,428)
Cash flows from investing activities			
Purchase of tangible fixed assets		(10,792)	(3,417)
Interest received		6	28
Net cash used in investing activities		(10,786)	(3,389)
Change in cash and cash equivalents in the reporting period		30,108	(10,817)
Cash and cash equivalents at the beginning of the reporting period		75,865	86,682
Cash and cash equivalents at the end of the reporting period		105,973	75,865

The notes form part of these financial statements

**SOUTH AYRSHIRE ESCAPE FROM HOMELESSNESS
LTD.**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM
OPERATING ACTIVITIES**

	30/6/25 £	30/6/24 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	46,605	(24,276)
Adjustments for:		
Depreciation charges	20,761	15,999
Interest received	(6)	(28)
Provision for lease	-	(38,000)
(Increase)/decrease in debtors	(34,139)	26,799
Increase in creditors	7,673	12,078
	<u>40,894</u>	<u>(7,428)</u>
Net cash provided by/(used in) operations	<u>40,894</u>	<u>(7,428)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/7/24 £	Cash flow £	At 30/6/25 £
Net cash			
Cash at bank and in hand	75,865	30,108	105,973
	<u>75,865</u>	<u>30,108</u>	<u>105,973</u>
Total	<u>75,865</u>	<u>30,108</u>	<u>105,973</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

PREPARATION OF THE FINANCIAL STATEMENTS ON A GOING CONCERN BASIS

Since the year end, the company has received confirmation that it has not been successful in retaining the South Ayrshire Council Support Contract for people aged 26 and over. This was previously the company's largest source of income. However, after reviewing the company's forecasts and projection's for at least 12 months after the date of approving the financial statements, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They are satisfied that it is appropriate to prepare the accounts on the going concern basis of accounting. The Trustees are satisfied that adequate resources will be available through future cash flows to meet liabilities as they fall due.

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and not deferred.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants improvements to property	- at varying rates on cost
Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 33% on cost
Computer equipment	- 33% on cost

SOUTH AYRSHIRE ESCAPE FROM HOMELESSNESS LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

Items which are deemed as capital will be capitalised.

A review of impairment is carried out at each reporting date. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Impairment losses are recognised in the Statement of Financial Activities incorporating Income and Expenditure Account.

TAXATION

The company is recognised by the Inland Revenue as a charity and is accordingly exempt from taxation on income which is applied for charitable purposes. Expenditure is inclusive of any VAT which cannot be recovered.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

PROVISIONS

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

2. DONATIONS AND LEGACIES

	30/6/25	30/6/24
	£	£
Donations	13,123	20,296

SOUTH AYRSHIRE ESCAPE FROM HOMELESSNESS LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

3. OTHER TRADING ACTIVITIES

	30/6/25	30/6/24
	£	£
Fundraising events	11,575	9,548
Shop income	117,481	85,053
Social enterprise income	210	43
	<u>129,266</u>	<u>94,644</u>

4. INVESTMENT INCOME

	30/6/25	30/6/24
	£	£
Deposit account interest	6	28
	<u>6</u>	<u>28</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	30/6/25	30/6/24
		£	£
Credit Union income	Other income	111	465
Grants	Grants	793,655	707,940
		<u>793,766</u>	<u>708,405</u>

Grants received, included in the above, are as follows:

	30/6/25	30/6/24
	£	£
Big Lottery Fund Grant	-	9,040
Social Work Support	64,504	57,275
East Ayrshire Council	63,256	63,718
Other Grants	24,342	900
Scottish Government	144,139	102,892
South Ayrshire Council	451,388	466,215
South Ayrshire Council Evolve Program	14,179	-
Global Charities	31,847	7,900
	<u>793,655</u>	<u>707,940</u>

SOUTH AYRSHIRE ESCAPE FROM HOMELESSNESS LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

6. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	30/6/25	30/6/24
	£	£
Fundraising costs	<u>6,510</u>	<u>3,297</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
General			
	2,934	-	2,934
Costs directly allocated to activities	803,930	6,816	810,746
Support costs	-	6,998	6,998
Other trading expenses	<u>62,368</u>	<u>-</u>	<u>62,368</u>
	<u>869,232</u>	<u>13,814</u>	<u>883,046</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	30/6/25	30/6/24
	£	£
Staff costs	641,149	613,960
Other operating leases	24,880	42,012
Rates and insurance	9,608	2,489
Heat , light and cleaning	21,743	15,344
Telephone	11,565	12,878
Postage, stationery & printing	2,573	2,430
Sundries	12,788	11,817
Travelling expenses	27,917	29,231
Repairs and renewals	2,373	1,935
Training	2,652	1,470
Welfare payments	813	613
Bad debts	160	2,001
Befriending expenses	11,790	12,817
Volunteer expenses	210	278
Other charitable expenditure	64,687	50,589
Motor expenses	6,842	7,620
Fees & licenses	6,721	7,034
Depreciation	<u>20,761</u>	<u>15,999</u>
	<u>869,232</u>	<u>830,517</u>

SOUTH AYRSHIRE ESCAPE FROM HOMELESSNESS LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

9. SUPPORT COSTS

	Governance costs
	£
Costs directly allocated to activities	6,816
Support costs	6,998
	<u>13,814</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30/6/25	30/6/24
	£	£
Auditors' remuneration	6,998	7,322
Depreciation - owned assets	20,761	16,000
Other operating leases	24,880	42,012
	<u>52,639</u>	<u>65,334</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

12. STAFF COSTS

	30/6/25	30/6/24
	£	£
Wages and salaries	587,490	563,326
Social security costs	40,746	38,363
Other pension costs	12,913	12,271
	<u>641,149</u>	<u>613,960</u>

The average monthly number of employees during the year was as follows:

	30/6/25	30/6/24
Support	25	25
Administration and governance	5	5
	<u>30</u>	<u>30</u>

No employees received emoluments in excess of £60,000.

The company considers its key management personnel comprise the trustees and the chief executive. The remuneration paid to key management personnel is £47,467 (2024: £47,467).

SOUTH AYRSHIRE ESCAPE FROM HOMELESSNESS LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,296	-	20,296
Charitable activities			
Other income	465	-	465
Grants	605,048	102,892	707,940
Other trading activities	94,644	-	94,644
Investment income	28	-	28
Total	<u>720,481</u>	<u>102,892</u>	<u>823,373</u>
EXPENDITURE ON			
Raising funds	3,297	-	3,297
Charitable activities			
Costs directly allocated to activities	736,393	54,974	791,367
Support costs	7,322	-	7,322
Other trading expenses	45,663	-	45,663
Total	<u>792,675</u>	<u>54,974</u>	<u>847,649</u>
NET INCOME/(EXPENDITURE)	(72,194)	47,918	(24,276)
RECONCILIATION OF FUNDS			
Total funds brought forward	180,194	31,146	211,340
TOTAL FUNDS CARRIED FORWARD	<u>108,000</u>	<u>79,064</u>	<u>187,064</u>

SOUTH AYRSHIRE ESCAPE FROM HOMELESSNESS LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

14. TANGIBLE FIXED ASSETS

	Tenants improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2024	1,699	5,500	3,959
Additions	8,802	-	1,990
At 30 June 2025	10,501	5,500	5,949
DEPRECIATION			
At 1 July 2024	1,699	3,667	3,858
Charge for year	5,868	1,833	764
At 30 June 2025	7,567	5,500	4,622
NET BOOK VALUE			
At 30 June 2025	2,934	-	1,327
At 30 June 2024	-	1,833	101
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2024	34,219	10,082	55,459
Additions	-	-	10,792
At 30 June 2025	34,219	10,082	66,251
DEPRECIATION			
At 1 July 2024	21,979	8,886	40,089
Charge for year	11,406	890	20,761
At 30 June 2025	33,385	9,776	60,850
NET BOOK VALUE			
At 30 June 2025	834	306	5,401
At 30 June 2024	12,240	1,196	15,370

SOUTH AYRSHIRE ESCAPE FROM HOMELESSNESS LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/25	30/6/24
	£	£
Trade debtors	123,337	134,715
VAT	4,708	-
Prepayments and accrued income	65,835	25,026
	<u>193,880</u>	<u>159,741</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/25	30/6/24
	£	£
Trade creditors	3,103	4,022
Social security and other taxes	6,459	9,412
Other creditors	2,323	3,392
Accruals and deferred income	59,700	47,086
	<u>71,585</u>	<u>63,912</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30/6/25	30/6/24
	£	£
Within one year	5,733	11,440
Between one and five years	-	3,333
	<u>5,733</u>	<u>14,773</u>

18. MOVEMENT IN FUNDS

	At 1/7/24 £	Net movement in funds £	At 30/6/25 £
Unrestricted funds			
General fund	108,000	125,669	233,669
Restricted funds			
Other Restricted Fund	10,001	(10,001)	-
I'm In Project	58,490	(58,490)	-
EB Scotland Pass It On	10,573	(10,573)	-
	<u>79,064</u>	<u>(79,064)</u>	<u>-</u>
TOTAL FUNDS	<u>187,064</u>	<u>46,605</u>	<u>233,669</u>

SOUTH AYRSHIRE ESCAPE FROM HOMELESSNESS LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	756,375	(630,706)	125,669
Restricted funds			
Other Restricted Fund	3,800	(13,801)	(10,001)
I'm In Project	144,139	(202,629)	(58,490)
EB Scotland Pass It On	-	(10,573)	(10,573)
Global Charities	31,847	(31,847)	-
	<u>179,786</u>	<u>(258,850)</u>	<u>(79,064)</u>
TOTAL FUNDS	<u>936,161</u>	<u>(889,556)</u>	<u>46,605</u>

Comparatives for movement in funds

	At 1/7/23 £	Net movement in funds £	At 30/6/24 £
Unrestricted funds			
General fund	180,194	(72,194)	108,000
Restricted funds			
Other Restricted Fund	10,000	1	10,001
I'm In Project	-	58,490	58,490
EB Scotland Pass It On	21,146	(10,573)	10,573
	<u>31,146</u>	<u>47,918</u>	<u>79,064</u>
TOTAL FUNDS	<u>211,340</u>	<u>(24,276)</u>	<u>187,064</u>

SOUTH AYRSHIRE ESCAPE FROM HOMELESSNESS LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	720,481	(792,675)	(72,194)
Restricted funds			
Other Restricted Fund	1	-	1
I'm In Project	102,891	(44,401)	58,490
EB Scotland Pass It On	-	(10,573)	(10,573)
	<u>102,892</u>	<u>(54,974)</u>	<u>47,918</u>
TOTAL FUNDS	<u>823,373</u>	<u>(847,649)</u>	<u>(24,276)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/23 £	Net movement in funds £	At 30/6/25 £
Unrestricted funds			
General fund	180,194	53,475	233,669
Restricted funds			
Other Restricted Fund	10,000	(10,000)	-
EB Scotland Pass It On	21,146	(21,146)	-
	<u>31,146</u>	<u>(31,146)</u>	<u>-</u>
TOTAL FUNDS	<u>211,340</u>	<u>22,329</u>	<u>233,669</u>

SOUTH AYRSHIRE ESCAPE FROM HOMELESSNESS LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,476,856	(1,423,381)	53,475
Restricted funds			
Other Restricted Fund	3,801	(13,801)	(10,000)
I'm In Project	247,030	(247,030)	-
EB Scotland Pass It On	-	(21,146)	(21,146)
Global Charities	31,847	(31,847)	-
	<u>282,678</u>	<u>(313,824)</u>	<u>(31,146)</u>
TOTAL FUNDS	<u>1,759,534</u>	<u>(1,737,205)</u>	<u>22,329</u>

Purposes of restricted funds

The Scottish Government has provided funds for the "I'm In Project".

E B Scotland Pass It On provided funds for the purchase of a van to be used in the social enterprise project.

19. CONTINGENT LIABILITIES

The company provides rent guarantees, some of which may be called upon. It is calculated that the total value of guarantees at 30 June 2025 amount to approximately £573 (2024: £573).

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

21. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

SOUTH AYRSHIRE ESCAPE FROM HOMELESSNESS LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

22. POST BALANCE SHEET EVENTS

Following the year end, SeAscape received confirmation that it had not been successful in retaining the South Ayrshire Council Housing Support Contract for people aged 26 and over - previously the organisation's largest income source and cornerstone of service delivery.

This represents a significant operational and financial shock, and mitigation has become the organisation's immediate strategic priority.

Shrink and Build Back Strategy

In response, trustees have adopted a Shrink and Build Back Strategy, focusing on:

- An orderly, values led downscaling of activity dependent on the lost contract.
- Protection of core expertise, team capacity, and organisational infrastructure.
- Strategic positioning for future commissioning opportunities across Ayrshire and beyond.
- Consolidation and strengthening of our Social Enterprise to diversify income.
- A renewed focus on grants, fundraising and smaller scale commissioned work.
- Rebuilding financial resilience through disciplined cost control and reserve protection.

Despite this challenge, trustees remain confident that SeAscape retains the skills, reputation, and adaptability needed to rebuild and thrive.

23. ULTIMATE CONTROLLING PARTY

In the opinion of the trustees, there is no ultimate controlling party.

