

GARDENTOWN FREE PRESBYTERIAN CHURCH
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

Charity Number SC028486

LEIPER & SUMMERS
CHARTERED ACCOUNTANTS & BUSINESS ADVISORS
4 CHARLOTTE STREET
FRASERBURGH
AB43 9JE

**GARDENTOWN FREE PRESBYTERIAN CHURCH
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YEAR ENDED 31 DECEMBER 2023**

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**GARDENSTOWN FREE PRESBYTERIAN CHURCH
REPORT OF THE TRUSTEES
YEAR ENDED 31 DECEMBER 2023**

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published 16th July 2014.

Scottish Charity Number

SCO28486

Current Appointments

Contact Address

Sansannah
37 Bayne Drive
Dingwall
Ross-shire
IV15 9UB

Independent Examiner

Leiper & Summers
Chartered Accountants & Business Advisors
4 Charlotte Street
Fraserburgh
AB43 9JE

Recruitment and Appointment of Trustees

The Elders of the Church are appointed by the communicant membership of the congregation as the Trustees of the Church. A new trustee or new trustees may be appointed in the place of any one of the trustees who through death, retirement or any other cause ceases to be a trustee or who desires to be discharged from the trust or who refuses or is unfit to act or is incapable of acting herein. New trustees can only be appointed by a special meeting of the communicant membership of the congregation.

Governing Document

The Church is a trust and purposes and rules of administration are set out in the constitution.

**GARDENSTOWN FREE PRESBYTERIAN CHURCH
REPORT OF THE TRUSTEES (continued)
YEAR ENDED 31 DECEMBER 2023**

Charitable Purposes

The church provides for the public worship of God, the preaching of the gospel of the Lord Jesus Christ, the instruction of children and adults and the promotion of religious, educational and philanthropic purposes in the local community.

Activities and Achievements

During the past year the work and ministry of the church continues to all age groups through its weekly services, pastoral care and visitation of the elderly which is the responsibility of the Minister and elders. Spiritual care from the Minister is available when need arises. The Minister keeps the session informed.

The Church provides spiritual counsel and guidance to a wide section of the community. We run a Sabbath School for children on a Sunday morning as well as Sunday Services in the morning and the evening. We have a mid week service on a Wednesday evening and a Friday morning open air service in Aberdeen. We also seek to invite others to the services using social media outlets, Facebook etc. As a congregation we welcome all members of society into our meetings and eagerly encourage people to attend. It is our privilege as a local Church congregation to serve Christ in this part of Aberdeenshire.

Trustee Remuneration and Expenses



Reserves

After the deficit in the year of £13,489 (2022 - £11,397) the Charity had accumulated unrestricted funds totalling £150,179 (2022 - £163,668). The trustee's consider these funds will be sufficient to enable the Charity to continue to fund activities in the forthcoming year.

**GARDENSTOWN FREE PRESBYTERIAN CHURCH
REPORT OF THE TRUSTEES (continued)
YEAR ENDED 31 DECEMBER 2023**


Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.



11/10/2024

Date

**GARDENSTOWN FREE PRESBYTERIAN CHURCH
INDEPENDENT EXAMINERS REPORT
YEAR ENDED 31 DECEMBER 2023**

**Independent Examiner's Report to The Trustees of Gardenstown Free
Presbyterian Church**

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages five and six.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention;

1) which gives me reasonable cause to believe that in any material respect the requirements:

- * to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- * to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

11/10/2024.

Date

Leiper & Summers
Chartered Accountants & Business Advisors
4 Charlotte Street
Fraserburgh
AB43 9JE

**GARDENSTOWN FREE PRESBYTERIAN CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2023**

	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
<u>Incoming Resources</u>		
<u>Incoming Resources from Generated Funds</u>		
Offerings	39,881	38,380
Sustenance Fund	5,000	-
Donations	8,890	2,810
Children's work	8	26
Miscellaneous Income	<u>182</u>	<u>188</u>
Total Incoming Resources	<u>53,961</u>	<u>41,404</u>
<u>Resources Expended</u>		
<u>Payment for Charitable Activities</u>		
Insurance	1,149	1,018
Heat and light	6,198	7,309
Rates and water	-	-
Repairs, renewals and maintenance	9,862	904
Books, publications and advertising	744	603
General expenses	704	589
Minister's salary	29,725	27,167
Employer's Pension	705	628
Minister's expenses	6,344	4,272
Travel and mileage allowance	2,732	2,331
Preachers	3,352	1,253
Children's work	-	-
Gifts & donations	300	2,300
Central payments	1,369	-
<u>Governance Costs</u>	<u>-</u>	<u>-</u>
Accountancy	812	900
<u>Other Resources Expended</u>	<u>-</u>	<u>-</u>
Depreciation of Property	3,041	3,041
Depreciation of Equipment	<u>413</u>	<u>486</u>
Total Resources Expended	<u>67,450</u>	<u>52,801</u>
Surplus/(Deficit) for the year ended 31 December 2023	(13,489)	(11,397)
Total funds brought forward	163,668	175,065
Total Funds carried forward	<u>150,179</u>	<u>163,668</u>

All funds are unrestricted

**GARDENSTOWN FREE PRESBYTERIAN CHURCH
BALANCE SHEET
AS AT 31 DECEMBER 2023**

	£	<u>2023</u> £	£	<u>2022</u> £
Fixed Assets				
Freehold Property - Cost	182,027		182,027	
Freehold Property - Accumulated Depreciation	<u>(56,232)</u>	125,795	<u>(53,192)</u>	128,835
Equipment - Cost	11,911		11,911	
Equipment - Accumulated Depreciation	<u>(9,569)</u>	2,342	<u>(9,156)</u>	2,755
Total Fixed Assets		128,137		131,590
Current Assets				
Other debtors	-		-	
Bank - Building Account	1,667		1,647	
Bank - Missionary Account	428		348	
Bank - Treasurers Account	<u>22,566</u>	24,661	<u>32,751</u>	34,746
Total Current Assets				
Current Liabilities				
Accruals	(1,205)		(1,636)	
Social Security & Other Taxes	<u>(1,414)</u>	(2,619)	<u>- 1,032</u>	(2,668)
Net Current Assets / (Liabilities)		22,042		32,078
Total assets less current liabilities		150,179		163,668
Liabilities Due after One Year		-		-
Net assets		150,179		163,668
The funds of the Charity:		£		£
Accumulated unrestricted funds brought forward		163,668		175,065
Deficit for year ended 31 December 2023		<u>(13,489)</u>		<u>(11,397)</u>
Total Charity Funds		150,179		163,668

All funds are unrestricted

Approved by the trustees and signed on the behalf

11/10/2024

Date

1. Accounting Policies

a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Tangible fixed assets:

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life:

Buildings	-	2% straight line
Plant and machinery	-	15% reducing balance

c) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

d) Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

e) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

f) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

g) Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

h) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2. Operating Surplus/(Deficit)

The operating surplus is stated after charging;

	2023	2022
	£	£
Depreciation - owned assets	<u>3,454</u>	<u>3,527</u>

3. Taxation

The charity is exempt from corporation tax on its charitable activities.

4. Trustees

The Minister received remuneration of £29,725 in the year to 31 December 2023 (2022 - £27,167). There were travel expenses reimbursed in the year ended 31 December 2023 of £2,732 (2022 - £2,331). Employer Pension Contributions in the year ended 31 December 2023 were £705 (2022 - £628).

5 Employees

Average number of employees year end 31 December 2023 - 1 (2022 - 1).