

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31st March 2025**  
**for**  
**Glencairn Land and Woods Trust Ltd.**

Farries, Kirk & McVean  
Chartered Accountants  
Dumfries Enterprise Park  
Heathhall  
Dumfries  
DUMFRIESSHIRE  
DG1 3SJ

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**for the Year Ended 31st March 2025**

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**Glencairn Land and Woods Trust Ltd.**

**Report of the Trustees**  
**for the Year Ended 31st March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

SC191497 (Scotland)

**Registered Charity number**

SC028483

**Registered office**

Cairnbank  
Moniaive  
Thornhill  
DUMFRIESSHIRE  
DG3 4EQ

**Trustees**

R Fairley  
M A Cook  
R K Thornley  
S N Thornley

**Company Secretary**

A Jones

**Independent Examiner**

Gerald McGill, BA, CA  
Farries, Kirk & McVean  
Chartered Accountants  
Dumfries Enterprise Park  
Heathhall  
Dumfries  
DUMFRIESSHIRE  
DG1 3SJ

Approved by order of the board of trustees on 9th December 2025 and signed on its behalf by:



R Fairley - Trustee

**Independent Examiner's Report to the Trustees of  
Glencairn Land and Woods Trust Ltd.**

I report on the accounts for the year ended 31st March 2025 set out on pages three to eight.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gerald McGill, BA, CA  
The Institute of Chartered Accountants of Scotland

Farries, Kirk & McVean  
Chartered Accountants  
Dumfries Enterprise Park  
Heathhall  
Dumfries  
DUMFRIESSHIRE  
DG1 3SJ

9th December 2025

**Glencairn Land and Woods Trust Ltd.**

**Statement of Financial Activities**  
**for the Year Ended 31st March 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		34	166
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
Raising funds	2	-	10,902
Other		34	-
		<hr/>	<hr/>
<b>Total</b>		34	10,902
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		-	(10,736)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		465	11,201
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		465	465
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**Glencairn Land and Woods Trust Ltd.**

**Balance Sheet**  
**31st March 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	315	315
<b>CURRENT ASSETS</b>			
Cash at bank		150	150
<b>NET CURRENT ASSETS</b>		<u>150</u>	<u>150</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		465	465
<b>NET ASSETS</b>		<u>465</u>	<u>465</u>
<b>FUNDS</b>	6		
Unrestricted funds		<u>465</u>	<u>465</u>
<b>TOTAL FUNDS</b>		<u>465</u>	<u>465</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

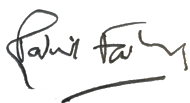
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9th December 2025 and were signed on its behalf by:



R Fairley - Trustee

**Notes to the Financial Statements**  
**for the Year Ended 31st March 2025**

### Basis of preparing the financial statements

## Income

## Expenditure

### Tangible fixed assets

Fixtures and fittings - 15% on reducing balance

Amounts written off each asset over the estimated useful life represent cost less residual value.

## Taxation

The charity is exempt from corporation tax on its charitable activities.

## Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. RAISING FUNDS

## Raising donations and legacies

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Glencairn Land and Woods Trust Ltd.

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2025

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	166
	<hr/>
<b>EXPENDITURE ON</b>	
Raising funds	10,902
	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>	(10,736)
	<hr/>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	11,201
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	465
	<hr/> <hr/>

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1st April 2024 and 31st March 2025	705
	<hr/>
<b>DEPRECIATION</b>	
At 1st April 2024 and 31st March 2025	390
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st March 2025	315
	<hr/> <hr/>
At 31st March 2024	315
	<hr/> <hr/>

**6. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	465	-	465
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	465	-	465
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	34	(34)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	34	(34)	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>



Glencairn Land and Woods Trust Ltd.

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2025

**6. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	11,201	(10,736)	465
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>11,201</u>	<u>(10,736)</u>	<u>465</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	166	(10,902)	(10,736)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>166</u>	<u>(10,902)</u>	<u>(10,736)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	11,201	(10,736)	465
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>11,201</u>	<u>(10,736)</u>	<u>465</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	200	(10,936)	(10,736)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>200</u>	<u>(10,936)</u>	<u>(10,736)</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2025.

**Glencairn Land and Woods Trust Ltd.**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31st March 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants and donations	34	166
<b>Total incoming resources</b>	34	166
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Wages	-	10,592
Insurance	-	310
Sundries	34	-
	34	10,902
Total resources expended	34	10,902
<b>Net income/(expenditure)</b>	-	(10,736)

# L\_CAIRNCOM-Charities report - 25.2-CHA-KYLE-20251211


Final Audit Report

2025-12-11


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