

Baillie Clark's Coal Fund

SC028450

Receipts and payments accounts

For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	12	2024		30	11	2025

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations	4,000				4,000	4,100
Legacies					-	-
Grants					-	-
Receipts from fundraising activities					-	-
Gross trading receipts					-	-
Income from investments other than land and buildings	1,283				1,283	1,450
Rents from land & buildings					-	-
Gross receipts from other charitable activities					-	-
					-	-
A1 Sub total	5,283	-	-	-	5,283	5,550
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments	760				760	1,524
A2 Sub total	760	-	-	-	760	1,524
Total receipts	6,043	-	-	-	6,043	7,074
A3 Payments						
Expenses for fundraising activities					-	-
Gross trading payments					-	-
Investment management costs	240				240	240
Payments relating directly to charitable activities					-	-
Grants and donations	3,100				3,100	3,100
Governance costs:	2,558				2,558	2,216
Audit / independent examination	300				300	270
Preparation of annual accounts					-	-
Legal costs	-				-	-
Other	50				50	50
					-	-
A3 Sub total	6,248	-	-	-	6,248	5,876
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	-
Purchase of investments					-	-
A4 Sub total	-	-	-	-	-	-
Total payments	6,248	-	-	-	6,248	5,876
Net receipts / (payments)	(205)	-	-	-	(205)	1,198
A5 Transfers to / (from) funds						
					-	
Surplus / (deficit) for year	(205)	-	-	-	(205)	1,198

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	6,981				6,981	5,783
	Surplus / (deficit) shown on receipts and payments account	(205)				(205)	1,198
						-	
						-	
	Cash and bank balances at end of year	6,776	-	-	-	6,776	6,981
	(Agree balances with receipts and payments account(s))						

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments	Portfolio	Coal Fund	31,464	29,642
		Total	31,464	29,642

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets					
		Total	-	-	-

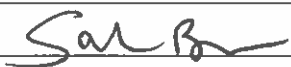
	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities				
		Total	-	-

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees
on behalf of all the trustees

Signature

Print Name

Date of
approval


REV. SARAH BROWN, ST MACHAR'S CATHEDRAL, TRUSTEE

9-4-26

APPENDIX 1

OSCr

Office of the Scottish Charity Regulator

Trustees' Annual Report for the period

Period start date				Period end date			
From	Day	Month	Year	To	Day	Month	Year
	01	12	24		30	11	25

Reference and administration details

Charity name
Other names charity is known by
Registered charity number
Charity's principal address

Baillie Clark's Coal Fund

SC028450

100 Union Street, Aberdeen

Postcode AB10 1QR

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev Sarah Brown	Minister,		
2		St Machar's Cathedral		
3	Ian MacIntosh	Deacon Convenor,		
4		Seven Incorp Trades of Aberdeen		
5	Rev Prof Dr John Swinton	Professor of Faculty		
6		Of Divinity, University of Aberdeen		
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document

The Trust was created by a Deed of Settlement by James Clark, Merchant and Baillie in Old Aberdeen, dated 27th October 1807 and registered in the Commissary Court Books of Aberdeen on 25th April 1810.

Trustee recruitment and appointment

The Trustees are the Minister of St. Machar's Cathedral, Old Aberdeen, the Deacon Convenor of the Seven Incorporated Trades of Aberdeen and the Professor of Divinity in the University of Aberdeen, all *ex officio*.

Objectives and activities

Charitable purposes

In the aforementioned Deed of Settlement, the objects of the Trust are stated to be the establishment of a coal fund for the distribution of coal in winter among poor householders whom the Trustees shall judge to be proper objects of charity residing in the town of Old Aberdeen, in Spital and Seaton or the lands betwixt Old Aberdeen, Spital, Seaton and the sea.

Summary of the main activities in relation to these objects

In recent years with fewer and fewer people using coal the Trustees have distributed electricity vouchers at Christmas to people in the above categories identified by the Minister of St. Machar's Cathedral.

APPENDIX 1

Achievements and performance

Summary of the main achievements of the charity during the financial period

The Trustees meet annually in December to approve the annual Trust Accounts and to decide upon the annual Christmas distribution of electricity vouchers. The amount paid by said distributions in 2025 amounted to £3,100. The distributions in 2024 amounted to £3,100.

Financial review

Brief statement of the charity’s policy on reserves

The reserves at the year-end totalled £6,776 (£6,981 in 2024).

Details of any deficit

Nil

Donated facilities and services (if any)

APPENDIX 1

Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Rev. Sarah Brown

Position (e.g. Chair)

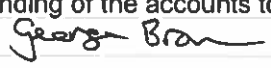
Trustee

Date

9-4-26

APPENDIX 3



		Independent examiner's report on the accounts						v2
Report to the trustees/members of	Registered charity number	Charity name Baillie Clark's Coal Fund						
On the accounts of the charity for the period		SC028450						
		Period start date				Period end date		
		Day	Month	Year		Day	Month	Year
		01	12	2024	to	30	11	2025
Set out on pages	1 -2	(remember to include the page numbers of additional sheets)						
Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.							
Basis of independent examiner's statement	My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.							
Independent examiner's statement	<p>In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]</p> <ol style="list-style-type: none"> which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations <p>have not been met, or</p> <ol style="list-style-type: none"> to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. 							
Signed:						Date:	9-4-26	
Name:	George Brown							
Relevant professional qualification(s) or body (if any):	Institute of Chartered Accountants of Scotland							
Address:	Tawse & Partners 18 North Silver Street Aberdeen AB10 1JU							

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

ACCOUNT

CHARGE and DISCHARGE

of

the Intromissions of Peterkins, Solicitors,
Aberdeen as Agents for the Trustees of

Baillie Clark's Coal Fund

with the Funds of the Trust Estate

From: 1st December 2024

To: 30th November 2025

Scottish Charity No SC028450

Capital

Charge

Estate at Close of last Account

per Schedule I

17,190.22

Estate Realised

per Schedule II

760.00

Gain on Realisation

(327.73)

Sum of the Charge

16,862.49

Discharge

Estate Invested

per Schedule III

0.00

Expenses of Administration

per Schedule IV

2,144.79

Estate at Close of this Account

per Schedule V

14,717.70

Sum of the Discharge

16,862.49

Revenue

Charge

Balance of Revenue at Close of last Account	11,573.73
Income Received per Schedule VI	1,264.70
Donations Received per Schedule VII	4,000.00
Sum of the Charge	<u><u>16,838.43</u></u>

Discharge

Grants Paid per Schedule VIII	3,100.00
Expenses of Administration Per Schedule IX	1,002.97
Balance of Revenue at Close of this Account	12,735.46
Sum of the Discharge	<u><u>16,838.43</u></u>

Schedule I

Estate at Close of last Account			
<u>Value @ 30/11/24</u>			
2,392.00	2000 HICL Infrastructure Ord shares		2,384.30
9,725.64	1868.877 JPMorgan US Equity Income Inc C		2,518.44
3,614.50	2500 Artemis Global Inc units		1,996.75
1,696.00	4000 Aberdeen Diversified Income & Growth Trust Ord 25p		2,719.32
4,277.00	2600 Henderson High Income Trust Ord 5p		4,880.94
4,977.60	610 Murray Income Trust Ord 25p		4,859.88
2,959.48	1025 Artemis Fund Man Income I		2,228.85
<u>29,642.22</u>			<u>21,588.48</u>
Add			
	Royal Bank of Scotland	5,456.90	
	Capital Account	1,523.81	
	In hands of Miller & Co	194.76	
	Balance due by Revenue		
		<u>7,175.47</u>	
Less			
	Sum due to Revenue	11,573.73	
	Sum due to Law Agents	-	11,573.73
			<u>(4,398.26)</u>
			<u><u>17,190.22</u></u>

Schedule II

Estate Realised

	<u>Value per Schedule I/III /Purchase</u>	<u>Sum Realised</u>
Aberdeen Diversified Income & Growth Trust B Shares (Return of Capital)	1,087.73	760.00
	<u>1,087.73</u>	<u>760.00</u>
(Loss) on realisation	<u>(327.73)</u>	
	<u>760.00</u>	<u>760.00</u>

Schedule III

Estate Invested

0.00

Schedule IV

Expenses of Administration

2024			
Dec	16	Minister of St Machar's Cathedral - secretarial expenses	50.00
2025			
Jan	15	Peterkins, Solicitors	
		Fee for the administration of the Trust for the year to 30th November 2024 applicable to Capital plus VAT @ 20%	1,245.83
			<u>249.16</u>
			1,494.99
	15	Hamilton Law Accountants	
		Independent Assessors Fee	59.80
Feb	2	Tawse & Partners, independent examination of Accounts to 30th November 2024	300.00
Jul	28	Miller & Co, Management fee	240.00
			<u><u>2,144.79</u></u>

Schedule V

Estate at Close of this Account

<u>Value @ 30/11/25</u>			
2,264.00	2000	HICL Infrastructure Ord shares	2,384.30
9,503.24	1868.877	JPMorgan US Equity Income Inc C	2,518.44
4,821.00	2500	Artemis Global Inc units	1,996.75
1,092.00	4000	Aberdeen Diversified Income & Growth Trust Ord 25p	1,631.59
4,862.00	2600	Henderson High Income Trust Ord 5p	4,880.94
5,514.40	610	Murray Income Trust Ord 25p	4,859.88
3,407.41	1025	Artemis Fund Man Income I	2,228.85
<u>31,464.05</u>			<u>20,500.75</u>
	Add		
	Royal Bank of Scotland	4,492.29	
	Capital Account	2,283.81	
	In hands of Miller & Co	176.31	
	Balance due by Revenue	<u>6,952.41</u>	
	Less		
	Sum due to Revenue	12,735.46	
	Sum due to Law Agents	<u>-</u>	<u>12,735.46</u>
			(5,783.05)
			<u><u>14,717.70</u></u>

Schedule VI

Income Received per Miller & Co

Dividends

2024			
Dec	12	610 Murray Income Trust Ord shares	57.95
	31	1025 Artemis Income	53.45
		Balance carried forward...	<u>111.40</u>

	Balance brought forward...	111.40
Dec	31 2000 HICL Infrastructure Ord shares	9.47
	31 2000 HICL Infrastructure Ord shares	31.73
2025		
Jan	31 1868.877 JPMorgan US Equity Income Inc	46.60
	31 2600 Henderson High Income Trust Ord shares	69.55
Mar	13 610 Murray Income Trust Ord shares	57.95
	31 2500 Artemis Global Inc	36.73
	31 2000 HICL Infrastructure Ord shares	12.36
	31 2000 HICL Infrastructure Ord shares	28.84
Apr	25 2600 Henderson High Income Trust Ord shares	69.55
	30 1868.877 JPMorgan US Equity Income Inc	54.52
Jun	12 610 Murray Income Trust Ord shares	57.95
	30 1025 Artemis Income	57.45
	30 2000 HICL Infrastructure Ord shares	9.52
	30 2000 HICL Infrastructure Ord shares	31.88
Jul	25 2600 Henderson High Income Trust Ord shares	69.55
	31 1868.877 JPMorgan US Equity Income	50.06
Sep	11 610 Murray Income Trust Ord shares	70.15
	30 2500 Artemis Global Inc	84.27
	30 2000 HICL Infrastructure Ord shares	16.64
	30 2000 HICL Infrastructure Ord shares	24.96
Oct	24 2600 Henderson High Income Trust Ord shares	72.15
	30 4000 Aberdeen Diversified Inc & Gth Trust Ord shares	60.00
	31 1868.877 JPMorgan US Equity Income	44.16
	Royal Bank of Scotland Interest	87.26
		<u><u>1,264.70</u></u>

Schedule VII

Donations Received

2024
Dec

6 Violet Murray Lessel's Trust	3,500.00
17 Thomas Primrose Trust	500.00
	<u>4,000.00</u>

Schedule VIII

Grants Paid

2024
Dec

16 St Machar's Cathedral	3,100.00
	<u>3,100.00</u>

Schedule IX

Expenses of Administration

2025
Jan

15 Peterkins, Solicitors		
Fee for the administration of the Trust for the year to 30th November 2023 applicable to Revenue plus VAT @ 20%	803.66 <u>160.73</u>	964.39
15 Hamiltons Law Accountants Independent Assessors Fee		38.58
		<u>1,002.97</u>

Sarah B

9-4-2026

ACCOUNT
CHARGE and DISCHARGE
of
the Intrmissions of Peterkins,
Solicitors, Aberdeen as Agents
for the Trustees of **Baillie Clark's**
Coal Fund with the
Funds of the Trust Estate

From: 1st December 2024

To: 30th November 2025

2025
MH/423-1